

Predict Squeeze For The Farmer

By Edward H. Simms
Washington Correspondent

Washington. — Indications are that the U. S. farmer is going to feel the squeeze of lower food prices in 1953. Practically all of the "expert" forecasters, and government agencies, expect food prices to drop in the current year, even though they look for a generally prosperous year, with increased total profits, in all segments.

The trend has actually been downward in food prices since late summer. It is expected to continue well into the year. Since August, 1952, the average prices of retail food have dropped between 2 and 3 percent. And in most cases, the decline has been felt by the farmer producing the

basic ingredients more than any one else.

One of the problems facing the new administration will be how to keep the farmer from feeling the full effect of lower retail food prices. Up to now the middle men have come off without major losses, paying the farmer less when selling for less, but always preserving a nice profit margin.

One reason food prices seem sure to decline further is the record number of livestock on U. S. farms coupled with a slackening for foreign demand for U. S. food. Large grain stocks are also on hand, which adds weight to the probability of slightly lower food prices. Although the U. S. population is steadily rising, as is the standard of living, both of which increase demand, the drop of foreign demand is expected to offset the natural increase in domestic demand.

The latest statistics show that farmers are paying less for goods and services but are also being paid less for their products, and the prices they receive have dropped faster than the prices they are charged. Thus one of the major domestic problems of 1953 is how to keep that process from continuing. Congress may be forced to look into the matter for farmers are sure to complain to Congressmen. And many Congressmen already know there can be

Shows His Catch From Currituck



Joe Winslow of near Robersonville is shown with a large catch of fish he made recently on a trip to Currituck sound.

Apple Crop Tops 10-Year Average

Commercial apple production totaled 2,053,000 bushels in North Carolina this year, it was estimated today by the State-Federal Crop Reporting Service. Last year's crop amounted to 1,269,000 bushels, and the 1942-50 average showed a total of 1,045,000 bushels produced.

Most popular varieties produced in the State were Delicious, 574,000; Stayman, 390,000; Rome Beauty, 246,000; and Golden Delicious.

taken in its 50th year, the book graphically depicts the American environment and the people who make possible the growth and success of such an institution.

Approximately 500,000 copies of the book will be produced. Each of Ford's 160,000 employees will receive one. The publication was edited by Joseph Thorndike, Jr., formerly managing editor of "Life", and was written by Joe McCarthy, former managing editor of "Cosmopolitan".

A motion picture which centers around the anniversary theme, will be premiered in Deaborn during May.

The Rotunda, the world's largest privately-owned industrial display building, will be reopened as public showplace around June 1. It was converted to an office building during World War II.

In late 1953, the initial volume of an official Ford history will appear. Tentatively titled, "The Rise of Henry Ford," the publication will cover the period from 1866 to 1920.

cious, 204,000 bushels. These varieties accounted for well over half the crop.

The United States total commercial production of all varieties was estimated at 92,696,000 bushels, compared with 110,660,000 bushels produced last year and 109,017,000 bushels produced on the 1942-50 average.

ADMINISTRATRIX NOTICE
Having this day qualified as administratrix of the estate of the late B. F. Perry, deceased of Williamston, Martin County, this is to notify all persons holding claims against said estate to present them for payment on or before the 22nd day of November, 1953, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate are asked to make immediate settlement. This 22nd day of November 1952. Mrs. B. F. Perry, Administratrix.
no 27 de 4-11-18-25 ja 1

EXECUTOR'S NOTICE
North Carolina, Martin County. Having this day qualified as executor of the estate of Eli T. Hodges, this is to notify all persons having claims against said estate to exhibit them to the undersigned or his attorney within one (1) year from the date of this notice or this notice will be in bar of their recovery. All persons indebted to said estate will please make immediate payment. This 12 day of December, 1952.
MARION F. HODGES, Executor of the estate of Eli T. Hodges.
Peel and Peel, Attorneys, Williamston, N. C. d-16 6t

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Big Demand For Inaugural Medal

Washington Correspondent
Washington.—The "Eisenhower medal" is proving such a hit with the public that extra help is being hired by Republican inaugural headquarters to take care of the flood of orders.

The official inaugural medal for President Dwight D. Eisenhower is being prepared in New York. The first one, in solid gold, will be presented to Ike himself. Bronze copies are being sold at three dollars apiece. Anybody can buy one, or a dozen, and hundreds of orders are coming in.

Gilbert Hahn, Jr. chairman of the medal distribution subcommittee, said: "Some people seem to have the mistaken impression that distribution of the medals is to be limited to close friends and associates."

no total prosperity unless the farmer prospers—in a county where most of the people live on farms and in towns of less than 10,000 population.

ciates of General Eisenhower. That isn't the case at all. Anyone who wants one can place an order for any number of medals desired."

Designed by Walter Hancock of the Pennsylvania Academy of Fine Arts, the medal shows a profile of Eisenhower on the face while on the reverse is an American bald eagle symbolizing peace, with a border of wheat sheaves from Kansas, Ike's boyhood home state.

The first design showed the General with his lips in a serious expression. He and many others objected that it made him look too grim. So the corner of the lips has been turned up a touch to indicate the famous Ike grin. Hahn says the likeness will be "a bit more relaxed and folksy."

A sample letter sent in with one of the orders for the medal is this one from an Eagle Scout: "I was at the Valley Forge National Jamboree of the Boy Scouts of America when General Ike spoke to us. Since then he has been tops for me. I believe in him so much I want one of the Ike Inaugural Medals."

Ford Company Is Fifty Years Old

Ford Motor Company is fifty years old this year.

To mark its 50th anniversary, the company has planned a series of commemorative events during 1953.

Highlight of the anniversary year will be dedication of the company's \$50,000,000 Engineering and Research Center in Dearborn, Mich. The ceremony is set for June 16, date of the company's incorporation in 1903. It will be followed by a state dinner to be attended by several hundred national figures.

On the same day, company officials, Ford and Lincoln-Mercury dealers and their wives will attend anniversary banquets in 33 United States cities in which Ford maintains plants, parts depots, and sales offices.

A pictorial book, "Ford at Fifty", will be published by Simon and Schuster in April. A portrait of an industrial enterprise

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At the Close of Business December 31, 1952

Resources		Liabilities	
Cash and Due from Banks	\$ 23,391,694.02	Capital Stock—Common	\$ 500,000.00
United States Government Securities	853,605,811.14	Surplus	4,000,000.00
Obligations of Federal Agencies	19,360,106.73	Undivided Profits	2,043,767.96
State, County and Municipal Securities	10,691,519.46	Reserves	1,000,000.00
Customers Bonds	871,604.24	Other Liabilities	83,211.88
Total Bonds (Cost less valuation reserves)	81,529,041.57	Unearned Disc. & Accrued Interest	219,170.91
Loans and Discounts Less Reserves	12,438,356.27	Deposits	113,644,606.07
Accrued Interest and Other Assets	556,703.41		
Banking Houses, Furniture and Fixtures and Real Estate	574,961.55		
	\$121,490,756.82		\$121,490,756.82

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