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UNCLE HENRY LEADS
Henry Ford is a disconcerting sort of person. Here we've all been talking about the necessity for deflation and the inevitability of a return toward normal by the reduction of prices. But everybody else has been looking for his hand to be forced by some mysterious agency called "the market." But Ford takes the talk seriously. He believes that war prices should last no longer; but instead of contenting himself with prophesying a drop, he proceeds to cut the price of his own product. Ford automobiles have been reduced in price nearly a third, and other things that Ford produces have suffered a cut. Everybody talks about cutting prices. Ford cuts them.

And for that no doubt he will be roundly abused by his business associates. In all probability he has put a crimp in the automobile market that will be felt all along the line. He will be accused of being a bone head, an anarchist and a horse-thief by other manufacturers who prefer to talk about deflation rather than to do anything on their own responsibility to bring deflation about.

But the probability is that Ford is taking a shrewd advantage of the situation. This reduction in the price of his wares will probably cost him something during the next few months, but he is financially strong enough to stand the loss; and it will have the enormous compensation of keeping the Ford factories busy, when many others are slackening their output, to say nothing of the tremendous good-will that Ford is building up. As a politician or a sociologist, Henry Ford may be a joke; but anybody who takes him for a fool in a matter like this is going to drop him with lightning speed.

Henry Ford knows what is coming and he is standing from under.—Greensboro News.

Alkrama
TODAY



Hidden Dangers

Special Pan Trout will be sold on the Cash and Carry plan at 10 cents per lb. for the balance of the week.
D. R. Munden & Son. 16,17,18

THE SUNNY SIDE

BY ROBERT QUILLEN

At any rate, soft drinks cause no hard words.

Castor oil isn't a perfect medicine, but it agrees with most people.

At any rate, the gins of the father are no longer visited on the Children.

We have already had rogues in politics, and rouge will be a welcome change.

Campaign interest is divided among front porch, front page, front cell, and front face.

A lot of people will be unhappy in heaven because there won't be anything to scold about.

The ladies will get by if they take as much interest in a party issue as they do in a party line.

The fruits of victory should not be



Bees gather honey and their "owner" robs the hive. Then he kicks about the methods of profiteers.

A reader wishes to know how long men can live without food. Well, for that matter, how can short ones?

When the Fool Killer isn't urging somebody to go over Niagara, he is encouraging the consumption of wood alcohol.

Secretary Barlow, of the New Bern Chamber of Commerce, thinks that eventually the depth of the inland waterway channel will have to be made sufficient to carry vessels with a draught of fifteen or twenty feet. If he is right about it, the government is going to discover that it needs the Dismal Swamp Canal in this inland waterway. The Albemarle and Chesapeake Canal route was chosen on the ground that a depth of ten or twelve feet would be ample for many years to come.

By keeping your eye on our circulation figures in the upper left hand corner of the front page you may observe that the number of copies of The Advance read every day, after having remained stationary for the summer, is again on the up-grade. Our goal is 1,200 readers by Christmas.

Watch tomorrow's paper for a big advertisement of the District Fair.

And now when one complains of the price of a quart people wonder whether he is speaking of booze or gasoline.

The murderer can no longer claim that he was crazed by drink, but he can claim that he was mad because he couldn't get one.

In New York they are building houses with disappearing beds.



Most of the houses, have cellars that are fast disappearing.

A skinny movie star is never popular. She will soon be a talking star if she doesn't get a little meeter.

Eventually the wags will concede that prohibition is a good thing, but they will never forgive prohibitionists.

One explanation of every thing is that the average man's sense of responsibility has been replaced by a sense of impotence.

The difference between the Irish situation and the coal situation is that Washington is distressed about the Irish situation.

Of course you understand that the land grabbing spirit of righteous nations was merely interred for the duration of the war.

One's past confronts him when he stands at judgment or runs for office.

We see by the papers that a man at Raleigh was arrested for spanking his stenographer. The man thought, we suppose, that he had a divine right to spank somebody, and we'll say it's hard on a man with a spanking proclivity to have nothing but a stenographer to spank. And it's also hard on the stenographer.

Where did this hot weather come from?

Fish, Oysters and Clams

Just received a new supply of extra fine new-cured mullets at wholesale or retail. A fresh supply of clams just arrived. Large select and standard oysters coming in fresh every day. Fresh fish of all kinds in season. Mullet, spots, butterfish, croakers, trout, bluefish, mackerel, sheepshead, rock, flounders, perch, corned herring. Thomas Crank & Son, Keeney Crank, Mgr. Stalls No. 1, 2 and 3, City Market. Two phones, 294 and 724.

Sept 23,24,25 pd

FALL SHOWING
—Of—
HATS

We have Felts, Velours and Brush hats that are made by the best manufacturers in the States, and made especially for THE SPENCER CO. Our Hats are 'up to the minute. For display

See Our Window

The Spencer Co.
Hinton Building, Opposite Y. M. C. A.
Quality Shop

REPORT OF THE CONDITION OF
The First & Citizens
National Bank

At Elizabeth City, In The State of North Carolina,
At the Close of Business on September 8th, 1920
RESOURCES

1	(a) Loans and discounts	\$3,123,547.80
	Deduct	
	(d) Notes and bills rediscounted with Federal Reserve Bank	457,441.54
2	Overdrafts, unsecured	\$2,671,196.26
3	U. S. Government Securities owned:	9,667.86
	(a) Deposited to secure circulation (U. S. bonds par value)	\$ 200,000.00
	(b) Pledged to secure U. S. deposits (par value)	2,000.00
	(c) Pledged as collateral for State or other deposits or bills payable	215,000.00
	(f) Owned and unpledged	53,900.00
	Total U. S. Government securities	471,900.00
4	Other bonds, securities, etc.:	
	(b) Bonds (other than U. S. Bonds) pledged to secure postal savings deposits	\$ 8,000.00
	(c) Securities, other than U. S. bonds (not including stocks), owned and unpledged	53,500.00
	Total bonds, securities, etc., other than U. S.	61,500.00
5	Stock of Federal Reserve Bank (50 per cent of subscription)	9,450.00
6	Value of banking house, owned and unimpaired	76,241.31
7	Furniture and fixtures	19,430.50
8	Legal reserve with Federal Reserve Bank	194,406.09
9	Items with Federal Reserve Bank in process of collection (not available as reserves)	98,008.29
10	Cash in vault and net amounts due from national banks	178,442.97
11	Net amounts due from banks, bankers and trust companies in the United States (other than included in Items 12, 13 or 14)	37,228.71
12	Checks on other banks in same city or town as reporting bank	5,141.37
	Total of Items 12, 13, 14, 15 and 17	\$ 318,899.44
13	Checks on banks located outside of city or town of reporting bank and other cash items	2,928.89
14	Redemption fund with U. S. Treasury and due from U. S. Treasury	18,500.44
15	Interest earned but not collected—approximate—on Notes and Bills Receivable not past due	5,800.00
	Total	\$4,760,741.80

LIABILITIES

16	Capital stock paid in	\$ 200,000.00
17	Surplus fund	149,000.00
18	Undivided profits	\$ 34,928.75
	Less current expenses, interest and taxes paid	17,128.27
		17,800.48
19	Interest and discount collected or credited in advance of maturity and not earned (approximate)	6,750.07
20	Amount reserved for all interest accrued	10,000.00
21	Circulating notes outstanding	200,000.00
22	Amount due to Federal Reserve Bank (deposits and credits)	37,308.84
23	Net amounts due to national banks	29,990.00
24	Net amounts due to banks, bankers and trust companies in the United States and foreign countries (other than included in Items 29 or 30)	46,439.50
25	Certified checks outstanding	3,880.46
26	Cashier's checks on own bank outstanding	7,748.72
	Total of Items 29, 30, 31, 32 and 33	\$ 116,431.22
	Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):	
34	Individual deposits subject to check	1,382,698.17
35	Dividends unpaid	183.00
36	Other demand deposits	5,394.09
	Total of demand deposits (other than bank deposits) subject to Reserve,	
	Items 34, 35 and 36	\$1,388,275.26
	Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):	
37	Certificates of deposit (other than for money borrowed)	5,319.74
38	Postal savings deposits	6,147.98
39	Other time deposits	1,402,326.13
	Total of time deposits subject to Reserve, Items 37, 38 and 39	\$1,413,793.85
40	United States deposits (other than postal savings):	
	(a) Other United States deposits, including deposits of U. S. disbursing officers	1,370.78
41	U. S. Government Securities borrowed without furnish-	
42	Bills payable with Federal Reserve Bank	190,000.00
43	Liabilities other than those above stated	5,319.74
	Total	\$3,760,741.80
	Total contingent liabilities	457,441.54

* Of the total loans and discounts shown above, the amount on which interest and discount was charged at rates in excess of those permitted by law (Sec. 5197, Rev. Stat.) (exclusive of notes upon which total charge not to exceed 50 cents was made) was \$35,000.00. The number of such loans collateral security for same 70,000.00 loans was four.

State of North Carolina, County of Pasquotank, ss:
I, W. G. Gaither, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
W. G. GAITHER, Cashier.

CORRECT—ATTEST:
CHAS. H. ROBINSON,
O. F. GILBERT,
M. P. GALLOP,
Directors.
Subscribed and sworn to before me this 20th day of September, 1920.
(Seal) EVELYN H. HILL, Notary Public.