

WEATHER  
Fair tonight and Wednesday. Colder, fresh southwest shifting to northwest winds.

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## Governor Morrison Addresses Assembly

### Climax of Speech Deals Entirely With State Owned Shipping Line Which He Believes Will Solve Freight Rate Problem and Help to Develop Resources of Every Section of North Carolina.

Raleigh, Jan. 9 (By The Associated Press)—Constitutional amendments limiting North Carolina's indebtedness and protecting its sinking funds; the creation of a ship and port commission, with \$2,000,000 to establish State ports and to purchase a fleet of ships; a \$15,000,000 highway bond issue, and the additions of the departments of commerce and industry and of banking, are the principal recommendations of Governor Cameron Morrison made in a biennial message to the General Assembly today.

The chief executive also urged that adequate funds be provided for the improvement of the State's fisheries and to promote the health, educational, welfare and agricultural experiment and extension programs of the several State departments.

The text of the Governor's message follows:

"Gentlemen of the General Assembly:

"Before proceeding with the recommendations which I appear before you to make, I desire to extend to the membership of your honorable body my very hearty congratulations upon the opportunity before you to commence the New Year by service to North Carolina. The opportunity before you to serve the State and its people is almost boundless. You succeed the greatest General Assembly which has assembled in the United States in forty years. Many of its members, rich in service and experience and strong in the gratitude of their countrymen, have been returned with you. May I especially congratulate them upon their return, and say that I am deeply thankful that the State will again have the benefit of their courage, wisdom and experience in legislation.

**State Expects Much**

"The State expects much from you, gentlemen. You were selected by the people to carry on for them the most progressive program ever undertaken in a Southern State of this Republic. I am sure you will not disappoint the high expectations of your people and listen to the lamentations of the expiring reactionary. His pitious outcry will be heard again as soon as the breath knocked out of him by the last election can be recovered. He will use the same arguments he has employed for a thousand years, and will continue to use until enlightenment and progress have evolved him into the glorious realm of the progressive. We must make North Carolina do the duty of a great and enlightened State. The reactionary has been crushingly defeated in North Carolina, and the progressive ordered to lead North Carolina forward.

"We must go. The way is not so dark as it was two years ago, and the road is not beset with so many dangers as that over which your predecessors lead North Carolina to glory everlasting. If the same resolute determination and wisdom in interpreting and declaring the will of the people dominate your body as dominated the last General Assembly, the victory over the reactionary, who would put North Carolina in the bondage of ignorance and inefficiency to the enlightenment and efficiency of other states and countries, will be complete and final.

**Must Go Forward**

"Gentlemen, I appeal to you not to falter. We can not go on unless you lead the way. The weakness of our American system of government has been the failure of the states to discharge the high duties placed upon them under our great American scheme of government. We can never have good government in this country until the states exercise their great powers, or 'rights,' to give modern and up-to-date, progressive government in the states. North Carolina has the power to destroy every weakness which affects us, except such as is the common heritage of humanity. But it can only exercise this power through your honorable body. We have written glorious chapters in our country's history for states' 'rights,' which are state's powers. Now, the period has come for us to show equal nobility in the use of states' 'rights,' or powers. We must use the power for progress and righteousness if we expect to keep the power.

"What must we do to progress?"

Portly and extend the great program of the last General Assembly in every particular, and especially do I urge that you go forward in the health, educational, welfare, agricultural experiment and extension, and road building parts of the program.

"The last General Assembly authorized the issue of six million and seven hundred thousand dollars of bonds to enlarge our institutions for the State's unfortunate and defective people, and for our institutions for higher learning.

"I have caused the Department of Commerce of the University of North Carolina to make us a calculation to show what sum placed at interest at 4 1/2 per cent would redeem these bonds. The sum required will be sixty-two thousand five hundred and ninety-nine (\$62,599) dollars annually. I urge you to take from the general revenue of the State this small sum and place it in a sinking fund for their redemption.

"I hope you will, 'in round numbers,' duplicate the program of the last General Assembly for permanent improvement at these great institutions for our defective and unfortunate people and for higher learning. Our revenue prospects will amply justify it.

"We must go on with the road program. The people expect it. We are able to go on.

"I most earnestly recommend that you authorize the issue of fifteen millions additional bonds to round out the system, and place an additional tax of two cents per gallon on gasoline.

**A Sinking Fund**

"I then recommend that you set up a sinking fund of five hundred thousand dollars (\$500,000) per year to be applied to the payment of the bonds when due; one-half of it from the general revenue of the State, and the other half from the automobile and gasoline tax. This will not be adequate for the redemption of the whole sixty-five millions, but it will go about half way. The first bonds are serial, and commence to fall due in ten years in equal installments, and, of course, will require a much larger sinking fund than if they were all forty year bonds. I think the new bonds ought to be forty year bonds. With a sinking fund of five hundred thousand dollars annually we can redeem part of the bonds and refund the others, if we do not want to pay all. But my confident hope is that our revenue will justify enlarging this fund from time to time until it will be adequate for their redemption. But the sinking fund mentioned will be sufficient to place the whole transaction on a very high plane, and will not oppress anybody or embarrass the State's revenue.

"The revenues from the automobile and gasoline tax for six months of this year amounted to \$3,222,741.71. It will go over four millions for the full year—without the increase in gasoline tax recommended.

"We will require the two cent additional on gasoline to help pay the interest on the new bond issue, contribute to the sinking fund and maintain the roads.

"I do not think it necessary to debate the road program. It is approved by the sovereign people. The benefits are universally recognized.

"I most earnestly recommend an amendment to the constitution of the State limiting the power of the State to contract indebtedness to six per cent of the assessed value of the State's property; and a second amendment that when the General Assembly sets up a sinking fund no succeeding General Assembly shall divert it to any other purpose. I am sure, gentlemen, that these amendments ought to be submitted to the people, and that with this done and the sinking fund suggested set up, we will be able to safely carry through the whole progressive program upon a lower interest basis than without them.

**The Inland Waters**

"I make the following further recommendations, gentlemen, which I think will 'round out' as complete program for the State's development and upbuilding as I can now envision.

"We ought to replenish our great streams throughout the State with game fish and give modern and up-

## Carolina Bank Trebles Deposits

And This Takes No Account Of Branch Banks Opened at Hertford And Columbia

The Carolina Banking & Trust Company has more than trebled its deposits in the last twelve months, taking no account of the two branch banks opened by the stockholders at Columbia and Hertford, and has practically multiplied its deposits by five when the deposits at the two branch institutions are included.

These facts appear in the condensed statement of the resources and liabilities of this young bank, made public Tuesday, which will appear in Wednesday's issue of this newspaper. Total deposits on December 31, 1921, were \$159,555.94, as against \$781,217.20 on December 31, 1922. In exact figures the gain, including the deposits of the two branch banks, was \$621,561.26; while leaving out the branch banks altogether the gain was \$304,241.17, or practically double the total deposits a year ago.

The stockholders of the Carolina Banking & Trust Company at their annual meeting Monday night added the name of Graham W. Bell to the bank's list of officers, Mr. Bell being elected assistant cashier.

All other officers were re-elected, making the complete list of officers as follows: Dr. A. L. Pendleton, president; R. C. Abbott, vice president; Gurney P. Hood, vice president and cashier; Geo. R. Little, assistant cashier; Graham W. Bell, assistant cashier; N. W. Dalley, manager insurance department.

The following were re-elected members of the board of directors: R. C. Abbott, R. E. Chesson, W. T. Culpepper, W. Ben Goodwin, Dr. S. W. Gregory, Dr. W. T. Griggs, Gurney P. Hood, F. G. Jacobs, W. K. Leary, G. G. Markham, D. R. Morgan, W. C. Morse, S. B. Parsons, Dr. A. L. Pendleton, W. L. Small, Dr. W. W. Sawyer, S. G. Scott, W. P. Skinner, E. M. Stevens, M. N. Tóxe, L. B. Twiford, W. H. Weatherly, J. H. Wilkins, Buxton White, J. Kenyon Wilson.

The following are the officers of the Columbia branch: W. S. Carawan, chairman; M. A. Davenport, cashier.

The following are the board of managers of the Columbia branch: J. G. Brickhouse, J. J. Brickhouse, W. S. Carawan, S. M. Combs, B. S. Davis, W. N. Norman.

The following are the officers of the Hertford branch: H. C. Stokes, chairman; J. L. Tucker, cashier.

The board of managers of the Hertford branch are: J. T. Brinn, W. F. C. Edwards, R. L. Knowles, J. S. McNider, R. S. Monda, Dr. R. W. Smith, H. C. Stokes, T. W. Wilson.

to-date cultivation to our fish, oyster and other sea food industries.

"The North Carolina inland navigable waters are the finest in the republic for sea foods, if not in the world. They belong to the State of North Carolina, subject to the United States Government's rights in navigation upon them. My descriptive powers are insufficient to convey to those of you who are not familiar with them a general conception of the immensity of these waters.

"Currutuck, Croatan, Roanoke, Albemarle and Pamlico Sounds, knit together by the inland canal, constitute a great body of water from four to twenty-five miles wide that would reach from here to Shelby. Pamlico Sound is the largest one in the United States, not quite so long as Long Island, but with more water. Running into these waters are great rivers, like the Roanoke, the Neuse, the Pamlico, the Chowan, the Bay, the Pungo, and many others, with bays and other little sounds too numerous to mention.

"The fisheries upon them were once possibly the most valuable in the United States. Hundreds of thousands of acres of these waters are happily mixed with salt, and make the home of the oyster. Seafoods of every variety known to our climate are to be found within them. Below Morehead we have other great waters. The New river in Onslow and the grand old Cape Fear. These waters are the property of North Carolina. From them we ought to receive a great State revenue, and the people in twenty-four or five counties in North Carolina ought to gather immense riches from them. The area covered by these waters is the most valuable property in this State, except that upon which our towns and cities stand.

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## Vansciver Floated By Cutter Pamlico

The steamer Annie L. Vansciver, which stuck while coming off the ways of the Elizabeth City Shipyard Company more than six weeks ago and has hung on the ways ever since despite all efforts to move her, was floated Tuesday at two o'clock by the Coast Guard cutter Pamlico, and will be in commission again within a few days, or just as soon as a few minor repairs can be made by the Elizabeth City Iron Works.

Six weeks ago last Friday, which means before Thanksgiving, was the day that the Vansciver stuck and all local efforts since that time to float the big steamer have been unavailing. The North River Line has been particularly distressed by having this steamer out of commission at this time because during the same period the Pasquotank River State Bridge road has been closed and the North River Line has had an unusual volume of passenger traffic to handle as a result. Both the North River Line and the Elizabeth City Shipyard are therefore deeply appreciative to and high in their praises of the officers and crew of the Pamlico for their timely aid. Both companies also express their appreciation to the Chamber of Commerce and Merchants Association for support in their call on the Pamlico for help.

"Miles Clark of the Texas Company and Captain Miller of the Lotus also rendered us every possible assistance," says Mr. Brock of the North River Line, "and we are very grateful for it."

The cutter Pamlico has been here for four days. Earlier efforts on the part of the Coast Guard cutter to float the Vansciver were unsuccessful, but Lieutenant Commander Fisher and Lieutenant Jack waited until Tuesday for more favorable conditions with the result that the big steamer was floated.

**MURDERERS ARRESTED**

Gastonia, Jan. 9 (By The Associated Press)—The alleged murderers of John Ford of Lincoln County in 1920 have been arrested here.

**Daugherty Given Clean Bill Health**

Washington, Jan. 9 (By The Associated Press)—Attorney General Daugherty was given a clean bill health by the House Judiciary committee which investigated the impeachment charges by Representative Keller.

**WANT REAL BEER**

Cincinnati, Jan. 9 (By The Associated Press)—Modification of the Volstead act to permit manufacture of real beer is the goal of a nationwide drive to be launched Sunday. It was announced after a meeting of the executive board of the International Brewery Workers Union and Samuel Compers.

**FORD TO ESTABLISH PLANT AT ST. PAUL**

St. Paul, Minn., Jan. 9 (By The Associated Press)—Plans to establish a plant here for the manufacture of automobiles and tractors was announced by the Ford Motor Company today. The purchase of 167 1/2 acres of land adjacent to the Government dam has been completed and application will be made for power rights. If these are granted a ten million dollar plant will be built, employing fourteen to fifteen thousand men.

If power rights are denied a steam plant will be built on a smaller scale.

**EXECUTED AT LONDON**

London, Jan. 9 (By The Associated Press)—Mrs. Edith Thompson and Frederick B. Waters were executed here today for the murder of the woman's husband, Percy Thompson, on October 4. There was no demonstration. Both met death protesting innocence.

**WILLIAM TRINKLE DEAD**

Richmond, Jan. 9 (By The Associated Press)—William Trinkle, aged fifty, brother of Governor Trinkle, died at his Wytheville home today, after an illness of several weeks. The funeral is tomorrow afternoon.

Eddie Albertson is ill with flu at his home on Second street.

## Albemarle Fertilizer Company Gets Judgment Against Forbes

In the case of the Albemarle Fertilizer Company against J. L. Forbes the court ordered that an issue go to the jury at the next term of court as to the amount which the plaintiff is entitled to recover. The plaintiff and defendant had entered into a contract in which the defendant was agent for the plaintiff, and which, according to the plaintiff, the defendant had failed to settle in the amount of \$1310.14.

In the case of Carl Bright against J. E. Hughes the defendant was required to pay the plaintiff the sum of \$60.

In the case of Louis N. Stetson against Rebecca Stetson, both colored, the plaintiff failing to appear, was non-suited and the plaintiff was required to pay the costs.

A non suit was ordered in the case of Ida Bateman against the city of Elizabeth City, and in the case of R. E. Chesson against Lealie Simpson by reason of the plaintiff's failure to appear in each case.

The case of Benjamin Forbes vs. J. C. Long and of J. C. Long vs. J. P. Eves were stricken off the docket, the matters at controversy having been settled out of court.

The defendant in the case of Flora & Company vs. Wright was W. G. Wright, and not M. G. Wright as reported in Monday's issue of this newspaper. The error was made in copying the name from the clerk's docket, the reporter taking a W. for an M.

**BANDITS ROB BANK**

Hinton, Okla., Jan. 9 (By The Associated Press)—Three bandits today held up the First National Bank at Hinton, locked three persons in the vault and escaped in an automobile with approximately ten thousand dollars in currency and bonds.

**No Settlement Of British War Debt**

Washington, Jan. 9 (By The Associated Press)—Preliminary negotiations of the British over the war debt to the United States has convinced the administration that no settlement of the problem can be made under the terms of law as it now exists, a White House spokesman declared today.

**Shales Are Untapped Reservoirs Of Oil**

Washington, D. C., Jan. 9 (By The Associated Press)—When the flow of that liquid gold known as petroleum gives sign of slackening, and as a consequence the nation's millions of automobiles and tractors and motor buses seem likely to diminish for lack of fuel, the far-reaching reserves of oil shale in the United States stand out as the most important resources of substitutes for petroleum oils, says the United States Bureau of Mines.

These shales, veritable untapped reservoirs of oil, underlie enormous areas of the country. Those of the most economic importance occur in Colorado, Nevada, Utah and Wyoming. Great areas of black shale occur, however, in various eastern states, notably Kentucky, Indiana and Ohio, and other shales are found in many states. The great economic importance of oil shales is that when the industry is properly developed, the United States will have a new domestic supply of mineral oils, which cannot be cut off in time of war, and which will always be ready to help meet the nation's demand for oil.

The future of the oil shale industry in this country will depend primarily upon the relative supply of, and demand for, petroleum products in the regions remote from the seaboard, according to the bureau. However, even under the most favorable conditions, development of American shale oil must be slow, it was added. Although this can be hastened by the employment of specialists, the proper kind of experimental work, and sincere co-operation and mutual helpfulness among oil shale operators.

**NO REVENUE BILLS TO BE REPORTED THIS SESSION**

Washington, Jan. 9 (By The Associated Press)—The House ways and means committee decided that no bill affecting the revenues would be reported at this session except those of a purely emergency nature or direct assistance to the treasury in administration of fiscal affairs.

## French Are At Kettwig

And Belgian Premier Formally Announces That His Government Will Stand By France

Brussels, Jan. 9 (By The Associated Press)—Premier Theunis formally announced to the Chamber of Deputies the government's determination to "stand beside France" in the occupation of Ruhr, saying he regretted the Allies were moving without England and that "neither anger nor vengeance" actuated Belgium.

Essen, Germany, Jan. 9 (By The Associated Press)—Advanced troops of the French Army have already reached Kettwig, seven miles southwest of here, and the section to Dusseldorf is half covered with French forces, according to private advices.

London, Jan. 9 (By The Associated Press)—The present French movement into Ruhr involving Dusseldorf will terminate at Essen, according to official information from British Rhineland observers. The British maintain that they are without official knowledge of the French plans.

Paris, Jan. 9 (By The Associated Press)—The reparations commission today voted Germany in wilful default in coal deliveries.

The vote was three to one, the British member casting a negative vote.

Berlin, Jan. 9 (By The Associated Press)—"Force remains force, whatever its guise," declared Wilhelm Cuno, German chancellor, in connection with the reported intention of France to extend her military force. The chancellor terms French action a breach of the Versailles treaty and "the use of might against defenseless people."

Berlin, Jan. 9 (By The Associated Press)—Reuters Berlin correspondent says the German government is belated to be preparing a formal protest to the signatory powers of the Versailles treaty in regard to the proposed occupation of the Ruhr.

**STRESS VOCATIONAL EDUCATION IN SOUTH**

Richmond, Jan. 9 (By The Associated Press)—Development of vocational instruction in public schools of the South with particular emphasis upon teaching of agriculture and home economics was discussed at the regional conference today by delegates from twelve Southern states under auspices of the Federal vocational education board, which continues through the week. The opening session was devoted largely to organization.

**DURHAM MAN DIES**

Durham, Jan. 9 (By The Associated Press)—Thomas B. Fuller, prominent citizen of this place, died at Battle Creek, Mich., last night.

**SOCIETY WILL CONTINUE DISTRIBUTING OF BIBLES**

New York, Jan. 9 (By The Associated Press)—The 1923 Budget of the American Bible Society for the translation, publication and distribution of Bibles will be \$1,160,000, an increase of \$40,000 over 1922, Frank H. Mann, General Secretary, announced recently.

Estimated requirements totalled \$1,495,244, but a cut of \$244,467 was made because income for the full amount was not in sight.

The amount voted will be used in furnishing the Scriptures in more than 150 languages and dialects in practically every country of the world.

**COTTON REPORT**

Washington, D. C., Jan. 9 (By The Associated Press)—Cotton ginned prior to January 1st, amounted to 9,598,908 bales, the Census Bureau announced today.

**TODAY'S COTTON MARKET**

New York, Jan. 9.—Futures opened today as follows: January 26.35-26.38, March 26.65-26.67, May 26.81-26.86, July 26.60-26.58, October 24.76.

New York, Jan. 9.—Spot cotton closed, quiet. Middling 26.40. Futures, closing bid, January 26.35, March 26.58, May 26.77, July 26.45, October 24.71.