

THE WEATHER  
Rain or sleet tonight  
and probably Wednesday morning. Not quite so cold tonight.

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## Farmer's Fight For Credit Now Goes To The House

### Senate Has Passed Three Bills to Make Credit for Farmer Easier, Terms Longer and Rates Lower and Now Up to House Whether Measures Become Law

By DAVID LAWRENCE  
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Washington, Feb. 5.—The first milestone in the farmer's fight for the same facilities of finance as the manufacturer and promoter of industry enjoy has been reached. Three bills passed by the Senate now will be put through the House in the next fortnight and President Harding who pledged himself to those measures at the agricultural conference at the White House last Thanksgiving will sign them.

Broadly speaking, the effect of the farm credit legislation will be to reduce interest rates to the farmer. He has been paying seven and eight per cent and in some cases as high as ten per cent to get money while his more fortunate fellow citizens in the marts of urban finance have been getting money for generations at 6 per cent and less. This discrimination has not been one of intent but accident. For the farmer has had no machinery of credit built up for him whereby capital could be secured in an orderly fashion and under conditions that would appeal to investors at large.

"I regard the Lenroot-Anderson bill," said Secretary of Agriculture Wallace today, "as the response of the administration to the farmer's demand for an effective form of intermediate credit. It will go a long way toward reducing interest rates ultimately and will give the farmer the long time credit he needs in the turnover of his products. Both the Capper bill and the Strong bills should also have tremendous benefits."

Mr. Wallace estimated that even if interest rates to the farmer are reduced only one and one-half per cent it would mean the equivalent of a 20 per cent reduction in freight rates so far as comparative benefits to the farmer are concerned. He believes that commercial and manufacturing and financial communities everywhere should be enthusiastic for the new farm legislation because it will tend to relieve the farmer of many of his troubles and enhance his productive and purchasing power.

The three measures which have passed the Senate are concerned almost entirely with new methods of financing domestic markets. All the bills which have for their object the financing of exports will probably be held in abeyance as the administration is no more certain of a way to ensure an export trade for farm products in the present disturbed conditions of foreign exchange than it is of a method to safeguard any other kind of foreign trade.

There is a feeling in some quarters here that the Capper bill ought to be sufficient legislation for the farmer but the farm bloc doesn't think so and neither does Secretary Wallace. It authorizes the formation under Federal charter of agricultural credit corporations operating with private capital under the supervision of the comptroller of the currency and makes possible the grant of advances on paper secured by warehouse receipts representing non-perishable commodities and having a maturity not exceeding nine months, on paper secured by chattel mortgages on livestock fattened for market, such paper maturing in not more than nine months and on paper secured by chattel mortgages on breeder, stocker, or dairy herds and hatching in not more than 3 years. The Capper bill authorizes the incorporation also of redemptive corporations under Federal supervision and through these companies undoubtedly the agricultural corporations will have access to city capital. The measure also extends the life of the war finance corporation nine months and permits Federal land banks to lend a maximum of \$25,000 instead of \$10,000 to any one borrower.

But the champions of the other 2 bills, namely the Lenroot-Anderson and the Strong bills, while admitting the merits of the Capper bill, say it will help the livestock industry chiefly and also those producers who are organized now or are likely to be organized in co-operative association. The letter can make advances to individual producers because the co-operative has a binding contract to market the crop. The purpose of the Lenroot-Anderson bill is to reach the individual farmer who is not in a co-operative and who needs money for farm improvements or to handle crops with a long turnover of credit. Under the Lenroot-Anderson bill credit departments will be formed in the Federal Farm Land banks. The initial capital of the twelve banks will total \$60,000,000 and further capital will be obtained by selling debenture bonds in the open market. Ultimately these bonds ought to sell for about five and a half per cent at which figure the present farm loan bonds used in starting the land banks are selling. The Federal land banks at present however, lend money on mortgages which are secured of course by the land itself. The farmer, however, in the recent depression didn't have anything to offer as collateral because he was already mortgaged to the limit. He had the skill to raise

## TO TAKE ACTION ON AMENDMENT

### Senate Finance Committee Busy With Measure to Limit the Indebtedness of Towns and Counties.

Raleigh, February 6 (By The Associated Press)—Committee action of Senator A. F. Sams' bill amending to State constitution so as to limit the amount of indebtedness of North Carolina towns and counties, school districts and other political subdivisions is expected to be taken this week, it is stated in legislative circles. The measure has been referred to the Senate finance committee.

The amendment, the provisions of which are said to be of far reaching effect, follows in full:

"The General Assembly of North Carolina do enact:

"Section 1. That the Constitution of the State of North Carolina be, and the same is, hereby amended in manner and form as follows:

"Insert after Section 7 of Article 7 thereof, and as part of Section 7, the following subdivisions:

Section 7 (a) No city or town shall be allowed to create or assume a net indebtedness, in excess of the following percentage computed upon the valuation of taxable property therein as last fixed for purposes of county taxation:

"(a) For water, light and power purposes, 10 per cent if such valuation exceeds \$5,000,000, and twelve per cent if such valuation is \$5,000,000 or less.

"(b) For other than water, light and power purposes, 6 per cent if such valuation exceeds \$5,000,000 and 8 per cent if such valuation is \$5,000,000 or less.

"(c) In computing net indebtedness, debts created for passenger stations under laws which conditions the creation thereof upon a contract by which a railroad company shall agree to provide a fund sufficient to pay the principal and interest thereof, and debts created for current expenses to an amount not greater than the amount of the last preceding tax levy shall not be considered an indebtedness, and there shall be deducted from gross indebtedness (1) the amount of special assessments actually made and the amount

## POLICE COURT SHORT BUT NOT ESPECIALLY SWEET

One speeder and two crap shooters made up the grist that fed the mill of justice in recorder's court Tuesday morning. The speeder got \$10 and costs. He was Eddie Owens. The crap shooters were fined \$5 and costs. They were Eddie Owens and Leslie Hardy, colored.

Court was done with before ten o'clock.

a crop and the land but not the business to see him through. In the capitalist world he would get capital largely on the strength of his ability to produce and his character and reliability. But the farmer who went to the country banks found them fearful of lending for any more than ninety days and frequently were unable to renew because of apprehensions concerning the need of funds by the larger banks in other channels of trade.

Under the new bills the farmer can in some cases get three years' credit. There would be set aside capital for agriculture purposes which cannot be disturbed by needs of other industries. In order to make the new farm loan bonds attractive it is proposed to make them tax exempt. Secretary Mellon doesn't like this because he says it is inconsistent with the administration's effort to abolish all tax exemptions by constitutional amendment. But the answer of the farm bloc is that the farm loan bonds issued for mortgage purposes now are tax exempt and that other tax exemptions are in the market now and until all tax exempt securities are forbidden by the constitution which may take two to three years to get through all state legislatures, the farmers might as well go into the borrowing market on as attractive terms as possible.

The Strong bill would correct certain defects in the farm land bank organizations permitting government supervision instead of allowing them to be indifferently managed by private hands.

On the whole the administration is proud of the farm program and feels the agrarian movement in this country will be considerably calmed by what has been done.

## Burfoot Was Riled About Bootless Trip

### County Chairman Wants Be Consulted Before Sheriff Sends Deputy To Another State For Prisoner

Having Deputy Sheriff Pritchard make a \$20 trip to Richmond for nothing riled the County Commissioners somewhat when the matter was brought to their attention by Chairman Burfoot Monday afternoon during the February meeting of the Commissioners.

A. G. Root, former general manager and part owner of Oak Grove Dairy, is no longer connected with the dairy and is now on a dairy farm in Norfolk County, Virginia. Dr. C. D. Bell and Mills E. Bell having bought back his interest.

When Root left here, it is claimed, he had never given an accounting for \$1500 that had been entrusted to him when he made a trip to the Middle West and bought a number of cows. Not until after he had been settled with and gone to Norfolk was it discovered what he had paid for the cows and that the sum was several hundred dollars short of the amount that had been put into his hands, it is claimed.

Dr. Bell then went to see Root in Norfolk County and Root, it is said, admitted the debt but claimed that he could not pay it at the time. Dr. Bell then had a warrant issued for Root charging embezzlement, but Root refused to come back and answer the charge without extradition papers.

Governor Morrison issued requisition papers for Root, charging embezzlement, and Deputy Sheriff Pritchard, armed with the Governor's requisition, journeyed to Richmond at the County's expense to bring Mr. Root back to Elizabeth City. But Governor Trinkle refused to honor the requisition, claiming that the Bells would have to rely on civil action for any redress they might obtain from Root.

The Board accordingly put the sheriff on notice that in the future he should advise with Chairman Burfoot or Commissioner Cartwright of Elizabeth City Township before sending to another state for a prisoner in cases of this kind.

Sheriff Reid declares that when extradition papers from the Governor are placed in his hands it is his duty to serve them, and that when papers from Governor Morrison reached him by mail naming Deputy Sheriff Pritchard as the officer to serve them there was nothing to do but send Pritchard to Richmond with the requisition. He is confident that the Board of Commissioners would not have taken any action on the matter had he been called before the Board to explain the circumstances.

Commissioner P. G. Pritchard stated at the close of the meeting, that he did not understand, when he voted for this notice to the sheriff that the sheriff was armed with a requisition from the Governor for the prospective prisoner. The Bells are preparing to prosecute Root through the courts of Norfolk County.

## Police Car Skids Into Millinery Shop

St. Paul, Feb. 6 (By The Associated Press)—Two policemen were killed and four persons injured, two critically, when a speeding police automobile skidded on the icy street here today and crashed into a millinery shop. The front of the building collapsed.

## MORSE AND OTHERS ON TRIAL FOR CONSPIRACY

Washington, Feb. 6 (By The Associated Press)—Charles W. Morse and eight others went on trial today for conspiracy to defraud the Government on ship building.

## SOCIAL POSTPONED

The ladies of the degree of Pochontas wish to announce that the Two Bit Social which was to have been given tonight at the Red Men's Hall has been postponed on account of the weather until a later date.

## TO WEST POINT

Stuart Wood, son of Mr. and Mrs. J. Q. A. Wood of this city, has received the appointment to West Point from this district, with H. C. Sawyer of Eure, and M. M. Harris, Jr., of this city, as alternates.

## PRESIDENT POSTPONES MESSAGE TO CONGRESS

Washington, Feb. 6 (By The Associated Press)—The President has postponed his message to Congress asking modification of the debt funding law to permit final approval of the settlement recently negotiated with Great Britain until further conferences with leaders had established what form of amendment of the law would be least likely to meet with serious opposition.

## SAYS BISHOP AND RECTOR SHOULD BOTH BE TRIED

New York, Feb. 6 (By The Associated Press)—Rev. H. M. Dumbell, rector of St. Luke's Parish, Connecticut, declares that Bishop Manning and Dr. Grant should both be tried for their recent controversy.

## Three Hundred Cows Listed To Be Tested

Three hundred cows have been reported by their owners to County Farm Agent G. W. Falls as being ready for the tuberculin test when the representative of the State Department of Agriculture comes to the County to give the test free to cows owned by Pasquotank farmers.

Mr. Falls is gratified at the interest Pasquotank farmers are showing in this matter; but he feels that there are still others who wish to avail themselves of the opportunity of having their cows tested for tuberculosis free of charge. All these, he urges, should let him have their names at once together with the number of cows they have to be tested, so that the itinerary of the representative of the Department of Agriculture can be arranged accordingly.

Mr. Falls' report on the interest of Pasquotank farmers in having their cows tuberculin tested was made to the County Commissioners in regular session Monday afternoon.

Mr. Falls also reported that the poultry expert who was to be here this week had arrived but, owing to the weather, had not been able to get about over the County to any great extent.

## The Milliken Bill Fails Of Passage

Raleigh, Feb. 6 (By The Associated Press)—Authorization for the trustees of the University of North Carolina to transact such business at special meetings as they may legally do at their annual sessions would be granted in a resolution adopted by the North Carolina House today.

Representative Everett of Durham, author of the measure, explained that it was desired to make valid any acts the Board might take regarding the proposed State medical college at its coming meeting February 9. Before adoption the measure was amended on the motion of Representative Bowie of Ashe County to provide that it should in no way permit the trustees to make final decision as to the location of the proposed college.

The bill providing for an amendment to the State law governing optometrists and regulation of the practice of that profession was finally passed in the House today and now goes to the Senate. The measure if it becomes a law would require among other things that an applicant for an optometrical license must have at least two years college course.

The joint committee appointed to investigate the condition of the State's finances adjourned today until tomorrow after an hour's meeting.

The Milliken bill designed to require secret orders to register the names of their members and officers with the State authorities failed to pass the second reading in the House today by a vote of 50 to 53. The passage in the Senate of the bill sponsored by Senator Long of Halifax to prohibit corporations from pleading usury was blocked at least temporarily after the suggestion that it might apply to municipalities as well.

## NO QUORUM PREVENTED CITY COUNCIL MEETING

With six in the air, only two of the members of the City Council and the Mayor braved the weather Monday night to attend the February meeting of the City Council. The two present were W. H. Jennette and W. H. Weatherly. With no quorum no meeting could be held.

The disposition of Mayor Goodwin was to set Tuesday night for the meeting; but the matter was left open to see what sort of weather Tuesday would be.

## HIGHWAY COMMISSION MEETS

The arrival of Dr. R. B. Davis towa-ward noon Monday saved the Pasquotank Highway Commission from a no quorum session.

Only formal and routine business was disposed of.

## STORM CENTERS IN WESTERN CAROLINA

Charlotte, Feb. 6 (By The Associated Press)—The storm which has swept the South for three days is centered in Western North Carolina and Tennessee.

## ON TRIAL FOR MURDER OF FORTY YEARS AGO

Lumberton, N. C., Feb. 6 (By The Associated Press)—J. B. Kemp went on trial today for the murder of D. E. McNeill forty years ago.

## SKIPS HIS BOND

New York, Feb. 6 (By The Associated Press)—David Lamar Wolf, who was due to go to the penitentiary today, has skipped his bond.

## SEARCH FOR PEACOCK HAS BEEN ABANDONED

Raleigh, Feb. 6 (By The Associated Press)—The Governor's agent has returned from Florida and search for Dr. Peacock has been abandoned.

## TODAY'S COTTON MARKET

New York, Feb. 6.—The closing bid on futures today was as follows: March 28.55, May 28.55, July 28.30, October 25.60, December 25.25. Spot cotton closed steady at 23.65.



DR. ISAAC YONAN

Armenian general during late war, who will speak in Elizabeth City on Sunday, February 18th. Dr. Yonan is lecturing for the Near East Relief. He was in the stricken Bible lands during the Smyrna massacre.

## Says Will Expose New York Brokers

Los Angeles, Feb. 6 (By The Associated Press)—Austen Montgomery, Junior, former New York broker, is said by officers who arrested him on charges of using the mails to defraud in deals said to aggregate three million dollars, to have stated that he would "make a clean breast of my connection with this affair. The men who are back of the deal are merely trying to make me the victim. When I get to New York I will make a statement that will put several men in the penitentiary and some of them are known to every broker in Wall Street."

## Anxiety Is Felt For Missing Ship

San Francisco, Feb. 6 (By The Associated Press)—The five masted barkentine, Katherine Mackall, with a crew of sixty men is sixty-one days over due from Sydney, Australia, and apprehension is felt in local shipping circles. This is the vessel's home port.

## PROBABLY SIGN TREATY AT ONCE

Lausanne, Feb. 6 (By The Associated Press)—Riza Nur Bey, Turkish delegate to the Near East conference, said today that Turkey and the powers had reached an accord on judicial capitulations but that there were still important financial matters on which an agreement had not been effected.

London, Feb. 6 (By The Associated Press)—Reuters Lausanne correspondent was informed today that M. Bompard, head of the French delegation, had intimated that there was a possibility of the Near East treaty being signed almost immediately.

## ONLY TWO MEMBERS OF BOARD PRESENT

The storm that has swept Elizabeth City for the last two days almost ceaselessly with rain, sleet or snow, and sometimes with all three at once, prevented a quorum from being present at the meeting of the board of directors of the Chamber of Commerce and the Community Hospital at the Community Hospital on Monday night. There were only two members of the board present, but Secretary Job and two newspaper men were also on hand and the excellent four course dinner served by the hospital corps of nurses was well taken care of.

While no definite business could be disposed of, the matter of securing an anaesthetist and a technician was discussed and also of establishing a training school for nurses. These matters were presented again before a meeting of the directors at the Chamber of Commerce rooms at four o'clock Tuesday afternoon.

## The Ruhr Strike Gains Strength

Duesseldorf, Feb. 6 (By The Associated Press)—The return to Ruhr of General Weygand and Minister of Public Works Letroquer to coordinate transportation without employment of German labor finds railway service demoralized today and resistance generally strengthened presumably as the result of the visit of Chancellor Cuno.

## STILL IT STORMS

The Weather Bureau announced Tuesday morning that the storm will continue in this section for the next 24 or 36 hours with strong north and northeast winds.

## HAS BIG PROGRAM FOR YEAR'S WORK

### Plans For 1923 Include Real Estate Development, and Residential Growth — Expansion Campaign Begins Thursday.

The program for the Chamber of Commerce for the coming year includes civic improvements, residential growth, real estate development and other activities. Gurney P. Hood, president of the Chamber, said Tuesday morning.

The expansion campaign begins on Thursday morning and will be conducted by a membership committee which is now being formed. Membership dues are only \$25 per year and may be paid annually, quarterly or monthly.

In his statement Tuesday morning President Hood said further: "Our fiscal year ends on December 31st. Another year's work then begins. A large program is contemplated for 1923.

"Our work, broad in scope, covers civic improvements, residential growth, real estate development and other activities, but to accomplish all that we want to do we must have more members, greater financial support and a larger number of interested workers.

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"Our work, broad in scope, covers civic improvements, residential growth, real estate development and other activities, but to accomplish all that we want to do we must have more members, greater financial support and a larger number of interested workers.

"Every addition to the roster of our Chamber of Commerce of new members who will pay their dues and give their time and effort to community betterment helps us to accomplish just a little bit more.

"Before making up our budget for the coming year we are anxious to increase our membership and to do so a campaign will be conducted February 8th by a special membership committee now being formed.

The securing of new members, however, should not be left solely to this committee, but also be participated in by those who are able, and we ask every member now living in Elizabeth City to multiply his usefulness by bringing in at least one good new member.

"Our membership dues are only \$25.00 per annum, payable monthly, quarterly or semiannually. Non resident members pay only \$10.00 per annum. Membership dues have been made so small that none might have a chance to say 'I can't afford to join.' We therefore must depend upon numbers for the maintenance of our treasury, through which we function in proportion to our means. A plural membership plan has been adopted permitting corporations, firms and individuals well able to subscribe for additional membership to subscribe to multiples of \$25.00, the subscribers so doing being allowed to assign their plural membership to their wives, sisters, employees or to parties of either sex in whom they may be interested.

"Whoever you may be, whether citizen or property owner, we ask you as a physical part of Elizabeth City to lend your effort to this campaign so that our work of promoting, advertising and developing Elizabeth City may be permitted to increase and not diminish.

"It is the duty of every one interested in Elizabeth City to belong to this Chamber of Commerce.

**Why I Belong**  
"Because:—I owe it to myself, my family and my business.  
"Because:—The Chamber of Commerce is more important in my community than any other institution except the Church, the Press, and the School.  
"Because:—The Chamber of Commerce is active, alive, and doing things to make my city a better place in which to live and do business.

"Because:—The organization is the only one whose exclusive business is the development of my own city.  
"Because:—The degree of growth of my city establishes the breadth of my opportunity for continued or future success.  
"Because:—I want it to be as strong as possible and its strength can lie only in its membership and financial support.  
"Because:—I do not wish to accept community welfare gratuitously, or as a charity.  
"Because:—The opportunities and duties that I enjoy are the result of the civic work of those before me, and I must now do my part.  
"Because:—I am red-blooded and would pay my own share and do my own part in the building of my city, rather than to let some others pay it or do it for me."

## SAVANNAH READY TO ENTERTAIN SOLDIERS

Savannah, Feb. 6 (By The Associated Press)—The city is ready to entertain the returning Rhineland soldiers who are expected to arrive tomorrow.