

Trouble Comes Up In The Dare Lumber Company Deal

If Machinery, Mill Site, and Plant Were Owned by the Same Interests the Property Might by This Time Have Been Acquired by New England Pulp Wood Interests

If the machinery at the Dare Lumber Company plant had not been in part dismantled, in all probability the property would now be in the hands of N-w England pulp wood interests who are believed to be anxious to convert it into a pulp wood mill.

Even if the machinery, the mill site and the plant were owned by the same interests, in all probability the deal for the acquisition of the property would by this time have gone through.

But there's the rub. The mill and site are owned by the Metropolitan Life Insurance Company, which acquired the entire property of the Dare Lumber Company under a mortgage several years ago. The Metropolitan recently sold the machinery of the plant, if current report here is correct, to Seligman, Williams & Ball, through D. E. Williams of South Mills, who made a deal with John D. Westbrook, Inc., a Norfolk mill supply firm, for the disposal of the machinery.

The Norfolk firm is the stumbling block. It is not willing to dispose of its interests in the remaining part of the machinery at the Dare Lumber Company plant at a figure that the pulp wood interests, who now wish to acquire the property, are willing to pay.

P. R. Eaton, president of the National Pulp Wood Corporation of Vermont, was in the city this week, and on Wednesday, with H. L. Beck, who recently made a survey of the property for Mr. Eaton's corporation, went over the plant, which he is said to have pronounced the finest of its sort he had ever seen, though he was somewhat disappointed to find that a considerable part of the machinery had already been dismantled. The Dare Lumber Company, when it ceased operation, had what was regarded as a quarter of a million dollar plant.

Following Mr. Eaton's inspection of the plant he and Mr. Beck were in conference at the Southern Hotel for practically all of Wednesday afternoon with Frank Ewing of the Metropolitan Life, D. E. Williams of Seligman, Williams & Ball, and J. M. Nemo, vice president of John D. Westbrook, Incorporated, in an effort to come to terms and close a deal for the plant. But the Norfolk corporation would not come to terms that were satisfactory to Mr. Eaton and the deal, for the time being at least, failed to go through.

"The price for the plant and site," said Mr. Eaton to a reporter for this newspaper Wednesday night just prior to his departure for Hertford on the night express, "is satisfactory, so far as the interests which I represent are concerned, but I am not agreeable to paying what I regard as an exorbitant price for the machinery."

Following the failure to close a deal on the basis of acquiring plant, site and machinery, Mr. Eaton made a counter proposition to the Metropolitan Life Insurance Company looking to acquiring the plant and site without the machinery, provided that the kilns, the log haul and the conveyor are left intact.

"I had understood," said Mr. Eaton, "that the kiln equipment had not been sold with the machinery, but I find that I was misled, and that John D. Westbrook, Inc., control the kiln equipment also. If the Metropolitan Life Insurance Company can arrange with John D. Westbrook,

Inc., to turn over to us intact the kiln and other equipment on the basis outlined in my counter proposition, the deal will go through."

The Metropolitan Life Insurance Company has Mr. Eaton's counter-proposition under advisement, but neither Mr. Eaton nor the other conferees seemed to be very optimistic Wednesday night about its acceptance by the insurance company. Secretary Job of the Chamber of Commerce, however, through whose good offices the Dare Lumber Company property was brought to the attention of the New England interests, is more hopeful.

"In case this particular deal fails to go through," says Mr. Job, "I am very glad to say that Mr. Ewing, learning of the interest here in getting this mill property productive again, has promised all the co-operation possible on his part toward that end."

How the Metropolitan came to acquire the Dare Lumber Company property, consisting of the mill here, a pulp wood mill on which \$100,000 had been spent at Buffalo City, Dare County and 176,000 acres of timber land in that county, is another story.

Briefly, when Montgomery & Birdseye got hold of the Dare Lumber Company in 1918 they bonded the property for \$6,000,000, or about \$5,000,000 more than it was considered here to be worth. Montgomery & Birdseye then got control of the Pittsburgh Life, had themselves and their confederates made directors of it, and substituted the six million dollars in Dare Lumber Company bonds for six million dollars in good and negotiable bonds in the vaults of the life insurance company. That deal wrecked the Pittsburgh Life, wrecked the Dare Lumber Company and wrecked Montgomery, who at last accounts was serving a term in a Federal prison.

It was Montgomery who spent \$100,000 on a pulp-wood mill in Dare County that never turned a wheel. Prior to his venture and just before the World War, a paper manufacturing concern got an option on a tract of land on the Camden side of the Pasquotank River, near Elizabeth City, with a view to erecting a wood pulp factory on that site. But that venture also came to nothing.

Nevertheless it is believed here that swamp lands of this section, which are practically valueless for other timber, would be a source of almost inexhaustible supply of raw material for a wood pulp factory and that eventually a way will be found for the establishment of such an enterprise in this vicinity.

Mrs. H. C. Armistead and little daughter, Ora, of Matthews County, Virginia, spent the week end with friends here and left for Currituck Tuesday.

Major League Baseball

AMERICAN LEAGUE
Yesterday's Scores.
Philadelphia, 3-2; Cleveland, 5-6.
Boston, 3; St. Louis, 2.
New York, 3; Detroit, 8.
Washington, 2; Chicago, 0.

How They Stand.

Team	Won	Lost	Pct.
New York	94	49	.664
Cleveland	74	65	.532
Detroit	74	68	.521
St. Louis	69	71	.493
Washington	70	73	.489
Chicago	65	77	.459
Philadelphia	63	79	.443
Boston	56	87	.391

NATIONAL LEAGUE
Pittsburgh, 6; Philadelphia, 0.
St. Louis, 7; Brooklyn, 5.

How They Stand.

Team	Won	Lost	Pct.
New York	93	55	.628
Cincinnati	89	60	.597
Pittsburgh	84	62	.571
Chicago	79	69	.532
St. Louis	75	71	.513
Brooklyn	69	75	.478
Boston	50	95	.352
Philadelphia	46	100	.315

HAVE REMEDY FOR WATER POLLUTION
(Continued From Page 1)

under development for eliminating oil-burning ships as a source of pollution, none have been seen which to date can be unreservedly recommended for installation on board general cargo vessels. One or two of these devices are promising, but more experimental work is necessary. Attention has already been called to a promising oil-water separator for installation on tankers; add the need for immediate steps to develop devices and means for general application to general cargo vessels was pointed out.

"It seems probable that, in addition to any oil-water separating device, however effective, which may be installed on vessels, methods for collecting and properly disposing of tank sludge and certain other oily refuse will have to be generally available in port if oil pollution from vessels is to be avoided.

"In the absence of separating apparatus aboard ship, the use of barges for collecting oil-contaminated water and oily refuse, in connection with adequate facilities for the proper treatment and disposal of such wastes, would seem to offer the most immediately available means for coping with the situation after the

NEW FALL STYLES ARRIVING DAILY

Owens Shoe Company
Hinton Building

If You Say It With Flowers Say It With Ours

The Apothecary Shop
PHONE 400

JUST RECEIVED

BUCKWHEAT, BULK, per lb. 6c
PRUNES, FANCY CALIFORNIA, per lb. 11c
PEACHES, FANCY CALIFORNIA DRIED, lb. 11c
EVAPORATED APPLES, Extra Choice, lb. 17c
NORWAY MACKEREL, 2 for 25c

Lettuce Tomatoes Grapes
Celery Corn Pears
Green Peppers Cabbage Peaches

MORGAN & PARKER

PHONES 256 AND 396

Ready With—

OUR FALL CLOTHES

And this is no half-way statement as the stock we are showing in our store is larger and more varied than ever before.

A look through our stock of Fall and Winter Suits will reveal every pattern that Fashion has decreed as good for the new season. Every garment is strictly hand-tailored in the styles that are best.

In purchasing our stock we did not overlook the importance of Overcoats. We have both heavy ones for the more severe weather and the lighter ones for the cool days. It is of these latter that we want to speak especially at present. These are made of the newest materials—featuring tweeds and knittex. Besides being light weight, they are cravatented, which allows them to be worn on all occasions and in all kinds of weather. They are non-wrinklable and non-shrinkable.

D. Walter Harris
The City Tailor and Clothier

MITCHELL'S

Correct and Corrective

To get a shoe which expresses the mode with authority and distinction is no easy task.

And to possess a shoe which scientifically relieves discomfort, supports weak arches, and prevents foot ills is cause for congratulations.

So it is not hard to understand the enthusiasm of the women who have learned that Menihan's Arch-Aid Shoes do both to an unusual degree.

Our scientific fitting service is another reason why you should visit this store for your early Fall footwear.

VELIE

Every time we sell a car we make a friend

Model 58, Velie Five-Passenger Touring Car—\$1275. f. o. b. factory

New thousands are driving this car

Its mounting popularity is today's marvel in motoring circles

You have always heard, "Velie makes a good car!"

But today you hear, "Have you seen this year's Velie?—have you driven it?—have you examined the motor in detail?—did you know it is pressure lubricated even to the piston pins—and you get 20 miles or better to the gallon?"

The huge percentage of Velie owners who repeat when they want a new car, is increasing daily.

But the new thousands, renouncing all former allegiance and flocking to this Velie—58 are taxing the factory's production—and proclaiming, by action and word, a new leader in the medium-priced field.

Come in and drive this Velie today.

Auto Supply & Vulc. Company

YOUR SEVEN LEAGUE BOOTS

THE wearer of the "seven league boots" could cover miles at a step. But he didn't have a thing on you.

A glance through your paper and you jump from New York to San Francisco, Philadelphia to London, or from Montreal to Timbuktu. You know what is going on the world over almost as soon as the events occur.

Turn to the advertising columns and you are transported to the grocers, the clothiers, the music store; you visit the factory of a manufacturer, or talk with the maker of a new household appliance.

Right in your own arm-chair, unhurried, unworried and without effort, you can make your choice of good merchandise.

Merchants and manufacturers who put advertisements in this paper are progressive. They must give good value. They know that advertising, by increasing the number of sales, will lower prices and give you more for your money.

The Advertisements Are Miles Ahead Of "Seven League Boots." READ THEM