

Bucket Shop Ethics Puzzle To Receiver In Bankruptcy

What To Do With Sucker List That Cost Brokerage Bucket Shop Of Scott, Norris and Company Something Like \$100,000 Presents Difficult Question

New York, January 5—Is a "sucker list" which cost a brokerage concern a cool \$100,000 a legitimate asset after the firm has been thrown into bankruptcy?

This question of bucket shop ethics is up for consideration before the special Federal commissioner in bankruptcy in this city. There is no doubt that a lot of questionable concerns would pay well for the list. This would help out the poor "suckers" who trusted their money to the failed concern.

But would it be fair to hand over the "suckers" on the \$100,000 list to some new breed of wolves claiming connection with Wall street?

Ever since the cotton brokerage bucketshop of Scott, Norris and Company, was closed, the sucker list has been impounded among the other "assets." Possibly it has been the most valuable asset—the only one of tangible value. For when this concern failed it "failed all over." It had reaped a harvest throughout the South, but the harvest has disappeared. Only liabilities remain.

Today the sucker list has been taken from the other assets and placed in a special account. It has not been thrown away. Its disposition remains a problem which the future must solve. The list naturally has no great value to any legitimate business. But it contains the names of between 65,000 and 70,000 of the choicest suckers in the entire countryside. This particular sucker list was made up from many other sucker directories. It might be called the "blue book" of suckers. All the unproductive suckers were dropped in its compilation. Only those that had bitten once and were legitimate "fishes" for the future were included.

The cost of compiling this particular list was in excess of \$1 a name and it was naturally guarded by Scott, Norris and Company, with the utmost care. Only the most trusted employees were permitted to take it out of its bed of lavender and old lace in the company's vaults.

When a receiver took charge of the firm's affairs it was found that the furniture of the offices and the sucker list constituted a major portion of the assets. This has placed the receiver in an ethical dilemma. His duty to the creditors is to get all he can for them. A surreptitious sale of the list might easily net \$50,000. But it probably won't be sold. It ought to be destroyed so as to make the work of future bucketteers more difficult.

The bucket shop evil is far from solved in this city. Apparently there is no way of reaching these wild cat concerns until some poor unsuspecting investor is hit and hit hard. The shops run along for a long time on the money that new suckers pour in from day to day. Some of the innocent are even permitted to make small "profits" during the early periods. The various stock exchanges assert there is no plan by which they can be made responsible for the bucketteers.

The various telegraph and ticker services which have been hit in the failures from time to time have adopted a new policy of dealing with the brokerage concerns that spring up from time to time. They make them deposit \$50,000 in cash to meet telegraphic bills and other wire expenses. When this advance sum becomes seriously impaired the service stops.

SUNDAY COLDEST DAY FOR NORTH CAROLINA

Raleigh, Jan. 7.—Sunday was one of the coldest days for North Carolina in history, with temperature in some sections at noon four degrees below zero, and the highest reported at Wilmington where it was 12 above.

Cambrea Concert Artists

HIGH SCHOOL AUDITORIUM

WEDNESDAY, JANUARY 9, 8:30 P. M.

This high class musical attraction has been secured by the Music Department of the Woman's Club and the Music Loving Public is assured that these ARTISTS will furnish a program of the best in music beautifully and correctly sung. ADMISSION, 75c; all Seats Reserved

U. S. AND GOODYEAR TIRES For Service and Satisfaction AUTO SUPPLY & VULCANIZING Company PHONE 497

NOTICE

Notice is hereby given that L. Frank Swain has severed his connection with and is not responsible for any future obligations of the CENTRAL FILLING STATION. All persons indebted to said CENTRAL FILLING STATION are hereby requested to make their remittances direct to the office of the said CENTRAL FILLING STATION, corner of Matthews and Road streets, Elizabeth City, N. C. Dated this 31st day of December, 1923. L. FRANK SWAIN. No. 2-1-14-21 CENTRAL FILLING STATION.



WILLIAMSON-GARRETT

The marriage of Miss Ethel Mae Garrett of this city and Mr. Malcolm James Williamson of Tarboro took place at the home of the bride's parents, Mr. and Mrs. A. C. Garrett, North Martin street, at 11 o'clock Saturday morning. Rev. F. H. Scattergood performed the ceremony.

The bride, who is a pretty brunette, was dressed in taupe grey, hat, frock and shoes being of this color, and she carried a bouquet of sweet peas and rose buds. She was given in marriage by her father. The groom had as best man, his brother, Mr. Thomas Williamson, of Rocky Mount.

After the ceremony a three course wedding breakfast was served at which the bride cut the wedding cake. During the afternoon Mr. and Mrs. Garrett left for Florida, and after January 11 they will be at home in Tarboro.

Among the out-of-town guests attending the wedding were the groom's mother, Mrs. Mary Williamson, of Tarboro, and his brother-in-law, Robert Brently, of Tarboro.

IVES-FULCHER
A quiet wedding was solemnized Saturday afternoon at 2:30, when Miss Lona Mae Fulcher became the bride of Mr. William Ray Ives, both of this city. The marriage took place

"THE U-C" SPRINGLESS SHADES
Last Longer—Look Better



Is Your Watch A Dependable One?

If it is not, why not start the New Year with one of our Elgins.

You will be surprised to know how cheap we can sell you a good watch.

H. C. BRIGHT COMPANY
HINTON BLDG.

FRESH FRUITS

When you want reliable groceries at prices that are fair call

M. P. Gallop Company
PHONES 3 AND 57
Corner Main and Water St.

BRONCHITIS

Apply Vicks at bedtime, rubbing it well in. Then spread on thickly and cover with hot flannel. Arrange bed-clothes so vapors will be inhaled.

VICKS VAPORUB
Over 17 Million Jars Used Yearly

STOCKHOLDERS MEETING SAVINGS BANK & TRUST CO.

The annual meeting of the stockholders of this bank, for the election of directors and the transaction of such other business as may be brought before it, will be held at its banking house, Elizabeth City, N. C., on Monday, January 14, 1924, between the hours of 2 and 4 p. m.

H. G. KRAMER, Cashier. Dec. 31, Jan. 4, Jan. 7, Jan 11.

THE ONE SALE MEN WAIT FOR

THE WHALE OF A SALE
WILL BEGIN
THURSDAY, JAN. 10
WEEKS & SAWYER

EVERY WOMAN

of this day and time is anxious to have their home beautifully furnished.

We believe that we are best equipped to furnish the home from start to finish.

That is why we ask you to come and see for yourself.

Quinn Furniture Co.
The "Q" in QUINN'S Stands for Quality

What Does Thermostatic Regulation Mean?

It means with us that when something that is being heated by gas reaches a certain temperature, the gas will automatically shut off.

We sell gas radiators that do this for, when the steam they create reaches a certain pressure, the gas shuts off. Thus your room is kept evenly heated. Ask us about them; they'll heat your house, or office, splendidly.

Southern Gas Impt. Co.

"If it's done with heat, you can do it better with Gas"

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NORFOLK, VIRGINIA

They pay drafts for 90 per cent on cotton to be sold on arrival and 75 per cent if to be stored.

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—SLIGHTLY USED AT—

1-2 PRICE

—AT THE—

Auction Store

Matthews Street
E. L. Silverthorne, Mgr. Back of D. M. Jones Co.

ALKRAMA THEATER

Tuesday & Wednesday

Jan. 8 and 9

Mary Pickford

in the characterization of a little cockney laundry drudge in—

"SUDS"

builds the loveliest dream castles out of soap suds—



It is one of the rare productions that goes straight to the heart and awakens all sorts of human sympathy—strong and moving—and with the measure of humor and pathos that is inseparable from its realism.

Admission 10c and 30c
Matinee and Night