

THE WEATHER  
Rain late tonight or  
Wednesday. Warmer,  
Fresh easterly winds.

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## Politics And Economics Each Keen For Knockout

### And Question Is Whether Either Will Be Victor or Whether Fight for Tax Revision in Congress Will Terminate in Draw

By DAVID LAWRENCE  
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Washington, Jan. 14.—Opposition to the Mellon plan for tax revision has confined itself almost entirely to the question of surtaxes. The talk of compromise relates to surtaxes. The cry that the rich are being favored arises out of the proposal to reduce surtaxes. The answer that business conditions will improve is based on a belief in the productivity of lower surtax rates.

The truth about new surtax rates will probably never be learned until the country actually tries out an amended schedule.

Senator Couzens of Michigan, for instance, wants to know why surtaxes should be reduced to improve business when business isn't at all bad now. The split in the Republican ranks over the schedule of surtaxes by Mr. Mellon grows out of a fear that to reduce the surtaxes will open members to attack from democrats who will say the action favors the rich.

Anything that helps the rich will never get through Congress. The big question is whether the new surtax rates help the rich alone. If it helps the poor too by reducing rents and making it easier to build homes then it will gain friends. If it helps the poor by enabling them to have a still further reduction in taxes after the proposed tax law has been in effect for awhile then lower surtaxes will gain even more friends.

But who knows? The Ways and Means Committee is beginning hearings. Secretary Mellon undoubtedly will testify. He interprets past experience and analyzes tendencies based upon statistics. He has shown already that the Government is steadily losing revenue because the higher surtax rates are driving capital into tax exempt securities. Admitting that to be a tendency, he must show now that the relief the country needs will be afforded under a scale of one per cent to 25 per cent on surtaxes instead of a higher limit of 44 per cent as the Democrats propose, or 35 per cent as those who would compromise are suggesting. The interesting thing is that the predominant opinion is in favor of abandoning the present high limits of 50 per cent which with the normal tax amounts to 58 per cent of all incomes above \$200,000. The Democratic schedule of 44 per cent plus the normal taxes makes the rate about 50 per cent.

Mr. Mellon's whole argument is based on the theory that it doesn't make much difference what the opinion may be of the political value of a 35 or a 44 per cent tax limit. The important fact to determine is whether the new schedule of surtaxes will get the needed revenue. His experts are at work on the various suggestions and before long some Treasury estimates will be made public showing the probable sums that will be raised from a 44 per cent surtax and even a 35 per cent rate.

There unquestionably has been some misunderstanding of the relationship of surtaxes to business. The Treasury doesn't contend that business is bad or that it is going to get bad. It simply argues that business today would be ever so much better if not artificially restrained by high surtaxes and that when business is booming everybody gets more out of the world in general. To say that business at present is satisfactory to everybody is to argue that everybody is willing to forego an increase in income. Ambition and human desire have no limits. The fight against the proposed surtax rates is at present political. The talk in the cloak rooms is only about political effects. The Treasury is arguing the case on economic grounds today just as Secretary Houston and Secretary Glass, both Democrats, presented their recommendations for the repeal of excess profits and other unscientific tax rates because of economic considerations. The Treasury has looked at it from the beginning from the latter viewpoint. Congress is concerned with politics. In the next few weeks the battle between politics and economics will be on in earnest with the opportunity for misrepresentation and confusion growing greater every day as the extreme economists make their theories square with political impulses.

### Want Stribling Again in Fort Bragg Bowl

Fayetteville, January 15.—Plans are being formulated and definite offers will be made by Lieut. Frederick E. Coyne to Young Stribling, Georgia pugilist, and Harry Greb, to stage a bout at Fort Bragg about the middle of February. Lt. Coyne states that his plans have not passed the embryonic stage as yet but that if he can get the two boxers to agree the match will probably take place.

### COTTON IN DECEMBER

Washington, Jan. 15.—Cotton consumed during December totaled 161,560 bales of lint and 40,892 hinters as compared with 529,712 lint and 49,143 hinters in December 1922. The Census Bureau announced today.

### COTTON GOES UP

New York, January 15.—Cotton advanced 42 to 70 points in the local market on the publication of the Census Bureau's consumption report. March contracts advanced to 34.25.

Mrs. Ada Burfoot Lester returned to Asheville Sunday after spending Christmas with her parents, Mr. and Mrs. Noah Burfoot, Sr.

## BALDWIN FACES HIS SWAN SONG

(By The Associated Press)

London, Jan. 15.—The question of how the Baldwin government in view of its overwhelming defeat in the recent elections and the protective issue would handle that subject in the King's speech was settled today when the monarch candidly referred to the country's rejection of the tariff proposals and indicated their abandonment by the government.

Baldwin thus faces the situation squarely in what is regarded as his swan song, as experts see nothing but defeat for him in the forthcoming vote of confidence.

## WOMAN DROWNS DRUNK THREE MEN ARE HELD

Winston Salem, Jan. 15.—Mrs. Lenoir Gertrude Hill, 26 years old, was drowned early last night in the city reservoir under circumstances which led to the arrest of Burton Charles, Ellen Bolling and Robert Holt of this city, who were reported to the police to have come to the city and told of the woman's falling from a bridge into the reservoir.

All of the men were intoxicated, according to the police, who also stated that Mrs. Hill, who they said had been out automobile riding with the men, was intoxicated at the time when she fell from the bridge and was drowned.

The men are being held, the police officers stated, pending an investigation of the drowning.

## DR. W. W. SAWYER ELECTED DIRECTOR SAVINGS BANK

Dr. Walter W. Sawyer, eye and throat specialist of this city, was elected a director of the Savings Bank & Trust Company at the annual directors' meeting held at the bank offices Monday afternoon.

All officers of the bank were re-elected. They are: R. H. Williams, president; E. F. Ayldett, vice president; J. T. McCabe, vice president; H. G. Kramer, vice president and cashier; W. H. Jennings, assistant cashier; W. W. Woodley, Jr., assistant cashier.

The annual report of the bank's activities during 1923 showed that the institution had had an unusually successful business year. The resources at the close of business on December 31 was \$1,750,987.51 as compared with \$1,664,412.86 for the previous year.

## UNDERGO OPERATIONS

Trim Ayldett of West Main street underwent an operation for appendicitis at the Community Hospital Monday night.

J. D. Chappell of Hertford who was operated on for appendicitis Sunday at the Community Hospital is getting along nicely.

## FLORAL DEPARTMENT FOR THE APOTHECARY SHOP

A floral department is being installed in the rear of the Apothecary Shop under the direction of Alton R. Newton of Norfolk. The department will be in the charge of Miss Berwick Twidwell and will be operated by the Apothecary Shop in co-operation with Mr. Newton. Several potted plants and a quantity of cut flowers have arrived and are on sale.

## SIX ARMED MEN STAGE MID-DAY BANK HOLDUP

St. Louis, Jan. 15.—Six armed men entered the West End Trust & Savings Bank here today and after firing several shots to intimidate the employees escaped with \$26,000 in cash.

## LITTLE MADE CASHIER AND MEMBER BOARD DIRECTORS

Fifty stockholders were present and had presented to them a detailed statement of business done during 1923 at the annual stockholders' meeting of the Carolina Banking & Trust Company, held at their Hinton building, banking house Monday. The statement showed that the bank's deposits during the year had shown a healthy increase, going from \$81,217.20 to \$266,349.86, or a gain of 184,132.66.

The only change made in the board of directors was the election of G. R. Little to the Board, succeeding Guiney P. Hood, Mr. Hood tendering his resignation because of the fact that business now keeps him out of the city for most of the time. However, Mr. Hood retains his place as vice president of the bank.

The only change in officers was the election of G. R. Little cashier, he having been elected acting cashier shortly after the resignation of G. E. Hood last year.

Officers and boards of managers for the two branches of the Carolina Banking & Trust Company, one at Hertford and the other at Columbia, were not elected Monday but will be named at the regular directors' meeting in February.

Directors of the Carolina Banking & Trust Company now are: Dr. A. L. Pendleton, president; R. C. Abbott, vice president; Guiney P. Hood, vice president; G. R. Little, cashier; Graham W. Bell, assistant cashier; N. W. Daily, manager insurance department.

Directors of this bank are: R. C. Abbott, R. E. Chesson, W. T. Culpepper, W. Ben Goodwin, Dr. S. W. Gregory, G. R. Little, Dr. W. T. Griggs, F. G. Jacobs, W. K. Leary, G. G. Markham, D. R. Morgan, W. C. Morse, S. B. Parsons, Dr. A. L. Pendleton, J. C. Sawyer, W. L. Small, S. G. Scott, W. P. Skinner, E. M. Stevens, M. N. Tovey, L. B. Twiford, W. H. Weatherly, J. Kenyon Wilson, Buxton White, and J. H. Wilkins.

## GROWING CROWDS HEAR WALTHALL

Attentive congregations at Both Afternoon and Night Service at Cann Memorial Presbyterian Church

Attentive and growing congregations are hearing Dr. D. K. Walthall at Cann Memorial Presbyterian Church at the services which are being held there at half past 3 o'clock in the afternoon and at 7:30 in the evening.

At the afternoon service Monday the doctor spoke from the 66th Psalm taking as his theme a personal experience as applied to soul winning. He showed that the indispensable requisites for this work are: First, earnest and importunate prayer; second, believing prayer; and third, a life free from known sin.

Dr. Walthall also pointed out that success in such work brings not only joy to the worker but also the assurance of his own acceptance with God.

At the night service the text was from the two passages in the first chapter of the Gospel of John, showing that whenever John saw Christ he proclaimed Him the Lamb of God that taketh away the sins of the world. This power of Christ was illustrated by the two goats sacrificed on the day of atonement and the truth was emphasized that it is as much the duty of Christians today to proclaim Christ as the Lamb of God as it was in the day of John.

The comparatively small number of real Christians was traced to the failure of those professing Christianity to point men by word and life to Jesus. The reason of this failure was shown to be a misconception of the meaning of salvation and all were urged to get out of the Devil's category of "not" and into the divine category of "alive."

The general public is cordially invited to hear Dr. Walthall at the other services in the city.

## ELECT DIRECTORS NEW HOOD BANK

### Eighty Stockholders Present at First Meeting and Great Interest Shown in This New Institution.

All but eight of the 88 stockholders of the Hood System Industrial Bank, Elizabeth City's newest financial institution, were represented in the first meeting of the stockholders in the Chamber of Commerce rooms Monday evening at 7:30 o'clock. The excellent attendance at the first meeting indicates the interest taken in the formation of the new industrial bank.

The charter, which was received from the Secretary of State a day or two ago, was received and ordered filed with the Clerk of the Superior Court.

J. C. B. Ehringhaus was designated chairman of the meeting and Guiney P. Hood, secretary.

A by-laws committee consisting of J. C. B. Ehringhaus, Guiney P. Hood and C. B. Morrisette was elected to report at the first meeting of the board of directors.

The following directors were elected: Ben L. Banks, of the Banks Wholesale Company; Miles L. Clark, manager of the Texas Company; J. C. B. Ehringhaus, attorney-at-law; W. Ben Goodwin, mayor of Elizabeth City and secretary-treasurer of the Albemarle Building & Loan Association; W. P. Duff, of the Duff Piano Company; Guiney P. Hood, vice-president of the Carolina Banking & Trust Company; George R. Little, president of Owens Shoe Company, vice president of the Tidewater Bulk Company and cashier of the Carolina Banking & Trust Company; Aubrey G. McCabe, of McCabe & Grier; C. B. Morrisette, of the Apothecary Shop; J. C. Sawyer, secretary-treasurer of Owens Shoe Company; Ernest L. Sawyer, clerk of Superior Court and judge of the juvenile court; Frank Selig, of the firm of Louis Selig, jeweler; Robert R. Taylor, district manager of the Equitable Life Assurance Association; C. E. Thompson, attorney-at-law; W. H. Weatherly, Jr., of the W. H. Weatherly Company.

The board of directors will meet in the Chamber of Commerce rooms Friday night, January 18, to elect officers, complete the organization, decide upon a location, issue a call for the payments on stock subscribed and to transact any other necessary business.

## SPEAKS TONIGHT ON "A TIME PROBLEM"

"A Time Problem" will be the subject of the address to be given tonight by W. H. Livers at the grammar school auditorium at 8 o'clock.

Mr. Livers arrived in the city Monday from Camden, where he spoke. From here he went to Manteo to address the students of that community. He returned to Elizabeth City Tuesday and spoke to the high school pupils at 2:45 in the afternoon.

His address tonight will be for the mothers, fathers, teachers and all interested in school work and child welfare.

## WILL INVESTIGATE HIS GROUNDS FOR DIVORCE

New York, Jan. 15.—Robert Sanderson, husband of Nina Wilcox Putnam Sanderson, novelist, whose decree of divorce obtained in Rhode Island recently was vacated, in a formal statement today said he had instructed his attorneys to begin investigation "to determine whether grounds exist on which I should bring action for divorce against my wife."

## SUES COMPANY FOR DEATH OF HUSBAND

Greensboro, January 15.—L. S. Bullock, administratrix of the estate of William Bullock, has commenced suit against the American Agricultural Chemical Company for \$25,000 damages for the death of William Bullock who it is alleged was killed in November when a pile of acid fell on him. The complaint alleges that the man was forced to work under dangerous conditions and as a result was killed.

## STEAMER FLOATED

Wilmington, Jan. 15.—The Italian steamer Anselio VII, which went aground off the Cape Fear bar Sunday morning, has been floated and the vessel is proceeding on her voyage.

## COTTON MARKET

New York, Jan. 15.—Spot cotton, closed quiet, middling 34.45 an advance of 30 points above opening. Futures, closing bid, Jan. 33.85, March 34.21, May 34.41, July 33.35, Oct. 28.60, Dec. 28.20.

## FRENCH CABINET RAISES TAXES

Paris, Jan. 15.—The French cabinet acting in the financial crisis caused by the phenomenon of all of the franc has decided to increase all taxes direct and indirect by 20 per cent. It also decided to reduce the recoverable budget in 1924 to five billion francs.

## PLAN PLAYGROUND ON BOGUE SOUND

### Historic Fort Macon to Match Mount Mitchell in the West If Plans of Authorities Materialize.

Chapel Hill, January 15.—The historic old Fort Macon, and the tract of 410 acres fronting the Bogue Sound, opposite Beaufort, Beaufort Inlet and the Atlantic Ocean will probably become North Carolina's second playground, a match for Mount Mitchell in the West, if plans under consideration materialize.

Governor Morrison has written Col. Joseph Hyde Pratt, retiring Director of the North Carolina Geological and Economic Survey, strongly endorsing a suggestion of the Director that funds be raised from private sources for the purchase of the property.

"Acting on this suggestion and authority, Col. Pratt has addressed letters to a limited number of citizens of the state, asking them to contribute substantially to exercise the option and provide for its upkeep and improvement."

Fort Macon and the land for the park surrounding it became available to North Carolina by Act of Congress ratified March 4, 1923, providing for the disposition by the War Department of a number of militarily obsolete forts and reservations belonging to the government. The fort and property have been appraised by the government at \$7,500, and the condition of its acceptance by the State, which the Governor has approved, is that the property shall be maintained as a public park. North Carolina has the option of purchase up to April 2 of this year.

"The State has no funds which can be used for the purchase of the Fort Macon property," Governor Morrison wrote Col. Pratt, "and the only way I think you can secure this property is by public subscription. I will appreciate anything you can do along this line."

"The proposal is described fully in the current issue of 'Natural Resources,' bi-weekly publication of the State Geological and Economic Survey. The article says in part:

"Because he believes that there are many individuals in the State who would enjoy participation in such a gift to the public, the Director of Survey hereby invites voluntary subscriptions in any amount requesting that checks for that purpose be made payable to Benjamin R. Lacy, Trustee, but mailed to Joseph Hyde Pratt Director of the North Carolina Geological and Economic Survey, Chapel Hill, N. C., for purpose of receipt."

"Fort Macon itself is one of the few well preserved fortifications of the old order representing the best engineering practice in the art of defense, prior to and during the Civil War. Its masonry, casemates, muzzles, and other features, are in a great measure still intact. At small pains and expense it can be repaired and reconstructed in a way to preserve forever the stronghold that as a guard to the port of Beaufort was of such strategic importance to the Confederacy, and that fell in battle to the fleet and army of the United States. On the point of its significant history alone, it were unthinkable that Fort Macon be allowed to be destroyed piecemeal by falling into the sentimentally heedless hands of private ownership for commercial purposes."

"As to the land which is included in the tract on which the Fort is located, its beaches afford, an unrivaled opportunity for development for recreation and for tourists at all seasons. Beaufort is within a few minutes by motor boat, Cape Lookout and its refuge are within easy reach. On one side is Bogue Sound, with all the advantages of fishing and bathing. In its quiet waters, on the other are magnificent beaches facing the ocean, stretching down from the picturesque sand dunes, affording ideal surf and the front door to deep water fishing famous for excellence and variety. Within short distances are grounds noted for duck shooting and on nearby mainland wild game, including wild turkeys, deer and bear. Near the Gulf streams the winters are mild and the summers fresh with almost never falling sea breeze."

"Natural resources believe that one of the next duties of the State is to begin the systematic acquisition of suitably located tracts for park purposes. Such parks could be made to serve the end of emphasis of worthy history; to afford practical object lessons in the conservation of resources, such as forests and

## MORE LIVES LOST IN NIPPON QUAKE

### Fifty Believed Dead, Many Injured and Great Property Damage from Most Severe Shock Since Last September

Tokyo, Jan. 15.—Fifty persons are believed to have been killed in Tokyo and Yokohama and outside districts in today's earthquake, while many were injured.

No casualties among foreigners, however, have been reported. Six hundred houses are said to have been demolished in Yokohama and Odawara, the two cities suffering most, where water mains were ripped from their places and smashed by the quake, the second catastrophe of the sort in five months, and water flooded the streets and hundred of homes in both cities last night.

Osaka, Jan. 15.—Fire is raging in the suburbs of Tokyo, one train was thrown into the river at Banyugawa, and six trains are reported to have been overturned between Gotemba and Tokyo as a result of last night's earthquake, the most severe since the cataclysmic shocks of last September.

## COOPER CASE IN STATE COURT IS CONTINUED

Washington, Jan. 15.—The case of Thomas E. Cooper and J. C. Rourke; former president and cashier, respectively, of the Liberty Savings Bank of this city, charged with violation of the State banking laws, was continued in Superior Court yesterday when Judge Calvert was informed that trial of the case would interfere with the hearing of the case against Thomas E. Cooper, Lieutenant Governor W. B. Cooper, H. C. Cooper and C. W. Lassiter in Federal Court on January 28.

## TELS OF SUNNY FLORIDA DURING RECENT FREEZE

Mrs. W. W. Newbern, formerly of Elizabeth City, was returned for a short visit to Mrs. I. W. Fisher, at her home, 225 North Road street, from what is generally known as the "Sunshine State," although Mrs. Newbern says it was far from that during the recent freeze.

"All the water pipes were frozen and the truck in Northern Florida killed," said Mrs. Newbern. "The ice lasted from Saturday until the following Tuesday."

She said that nothing south of Ocala was hurt, so the people of this city can still count on their orange or grape fruit for breakfast.

When she left her home in Alachua, which is 100 miles southwest of Jacksonville, last Thursday, it was, as she expressed it, "like a balmy spring day, and comfortable to have all the windows opened in the house."

After a short visit here Mrs. Newbern will go to Hertford before returning to Florida.

## MISSIONARY RESCUED

Peking, Jan. 15.—Mrs. Julia Kilen, American missionary recently kidnapped by bandits, has been rescued, according to advices reaching this city.

## REHEARSAL TUESDAY NIGHT

The first rehearsal of the Woman's Club Girls' Minstrel will be held at 7:20 Tuesday night at the Elks Club when the Paul & Arnold directors will attack the problem of producing a girls' minstrel show in a professional manner. The entire evening's program will be given by the young ladies, they will run the spot lights and all electrical effects and handle all stage equipment.

## CONFEDERATE CHAPLAIN DIES AT MAXTON TODAY

Maxton, January 15.—Dr. H. G. Hill, aged 92, said to be the last surviving active chaplain of the Confederate army and dean of the Southern Presbyterian ministers, died at his home here today of pneumonia.

## BANK CLOSES DOORS

Jefferson City, Mo., January 15.—The Holland Banking Company of Springfield with a total of \$7,000,000 in resources, has been closed by action of the board of directors, according to word received by the State Finance Department.

## CEMETERY SOCIETY MEETS

The Cemetery Society of Christ Church will meet at the home of Mrs. J. B. Glaze at 4 o'clock Wednesday afternoon. All members are requested to be present.

The society is planning to provide public grounds for burial and recreation, and to advertise the State itself by attracting tourists from abroad.

"The one park at present owned by the State on the summit of Mount Mitchell has proved intensely popular and has been visited by increasing thousands from North Carolina, the various states and many foreign countries.