

Plain America Can't Eat A Cake And Have It Too

**Treasury Program of Lopping \$100,000 from Tax Bill
Would be Set at Nought by Passing of Bills Provid-
ing More Than That Sum New Appropriations**

By DAVID LAWRENCE
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Washington, May 20.—Congress having disposed finally of the principle that a bonus is due the ex-service men of the World War, the next turn in the tide of events is to the economic situation which must result from such a policy.

Will tax reduction be imperilled? Will business generally be affected? The administration is not yet prepared to answer those questions, but if no more appropriations are made the outlook will not be discouraging.

In other words, the bonus is just one of a number of things which the administration has opposed in connection with its drive for economy. Here is the outline of approximate costs:

| | |
|---------------------|----------------------|
| Bursum pension bill | \$ 58,000,000 |
| Postal bill | 100,000,000 |
| McNary-Haugen bill | 200,000,000 |
| Soldier Bonus | 135,000,000 |
| Total | \$493,000,000 |

The whole program of tax revision has been predicated on the idea of cutting about \$400,000,000 from the tax bill of the American people. This means a change of approximately \$893,000,000 in all in the fiscal affairs of the Government or nearly a billion dollars. It is obviously impossible to reduce taxes by \$400,000,000 and then turn around and spend about \$493,000,000. That is the answer in a nutshell to the question of whether the tax program is now in danger. And by just as much is it the answer to the question of whether business will be affected. Indeed, if there is no tax reduction at all, there are those who feel that business conditions cannot be adversely affected any more than they have been under the present revenue act and that the tax proposals of the present year simply would have improved the economic condition of the country. The net effect on the business situation would be to maintain the status quo without change in either direction unless a stimulus should come from a settlement of European problems. This is the way the conservative element in the Washington Government looks at the situation.

But the chances are that all of the \$493,000,000 outlined above will not be spent. Already the Bursum bill has been killed by Presidential veto which was sustained by Congress. The McNary-Haugen bill may suffer the same fate and there is a likelihood that the postal appropriations will not be as big as was calculated at first. All this should permit of some tax reduction in the end but not as big a sum as Secretary Mellon estimated would be possible when he laid before the country his original proposals which did not contemplate a bonus or any of the other items mentioned in the table given above.

Of the total sum which can be cut in taxes, it will matter considerably of course to taxpayers of small sized incomes whether the larger part of the reduction is given to them or to the persons of larger income. The contest on tax schedules hinges on the number of taxpayers whose bills will be given the greater cut but the lump sum which can be cut from the entire tax bill has been definitely affected by the passage of the soldier bonus bill. America can't have its cake and eat it, too—that's the sentiment expressed by the Treasury as it struggles now with a revised tax program.

It begins to look as if the tax bill of the country will not be cut by much more than half of what was originally estimated. Not only has Congress shown a tendency to depart from the budget but the inevitable expenditure for the soldier bonus was not taken into account when the tax bills were passed through both houses of Congress.

When the tax bill emerges from conference it will have to stand the test of the actuary as to whether it will produce the needed revenues including the soldier bonus. The estimates vary and it is of course impossible at the moment to tell what

section of the city are to be offered at auction here next Tuesday by the Atlantic Coast Realty Company, one of the South's largest real estate concerns.

J. M. Weeks of Elizabeth City and T. S. White of Hertford are owners of the property and they have spent considerable time in having it attractively subdivided and developed. It is being graded so that each lot lies perfectly level. These lots are on the new hard surface State Highway between Elizabeth City and Hertford.

A representative of the Atlantic Coast Realty Company who is in the city stated today that this is some of the best property he has seen and its chances for future development are excellent. He expects a lively sale.

EIGHTY MILLIONS SPENT FOR ROADS

Raleigh, May 21.—With the opening of bids on 16 projects totalling \$2,590,154.45, the State Highway Commission completed its five year program of road construction during which \$80,000,000 has been put into road improvement.

Major League Baseball

| NATIONAL LEAGUE | | | |
|-----------------------|----|--------------|------|
| Tuesday's Scores | | | |
| Pittsburgh | 12 | New York | 3 |
| Chicago | 7 | Philadelphia | 4 |
| All others rained out | | | |
| Standing of Teams | | | |
| W. | L. | Pct. | |
| Cincinnati | 16 | 11 | .593 |
| New York | 15 | 13 | .552 |
| Chicago | 18 | 14 | .563 |
| Brooklyn | 14 | 14 | .500 |
| Pittsburgh | 14 | 15 | .483 |
| Boston | 13 | 15 | .464 |
| St. Louis | 11 | 16 | .404 |
| Philadelphia | 10 | 14 | .375 |

AMERICAN LEAGUE

All games rained out.

| Standing of Teams | | | |
|-------------------|----|------|------|
| W. | L. | Pct. | |
| New York | 16 | 9 | .640 |
| Boston | 15 | 10 | .600 |
| St. Louis | 15 | 11 | .577 |
| Detroit | 14 | 13 | .518 |
| Washington | 13 | 14 | .481 |
| Cleveland | 12 | 13 | .480 |
| Chicago | 12 | 13 | .480 |
| Philadelphia | 8 | 18 | .307 |

FUNERAL JUDGE CLARK

Raleigh, May 21.—With the simple funeral rites of the Methodist Episcopal Church, Chief Justice Walter Clark was laid to rest in Oakwood Cemetery yesterday afternoon.

BEAUTIFUL LOTS ARE TO BE OFFERED AT AUCTION

Beautiful lots in what is known as Westover, in the West Church street

kind of bill will come out of conference. Some of the serious and extreme cuts in taxes will no doubt be abandoned and more attention will be given to productive rather than vote getting taxes. Otherwise the bill will be vetoed.

Speaking of vetoes, the White House is likely to send a veto to Congress on the immigration bill which, however, has not enough support to become a law over a veto in which case a resolution extending the present act for a year would be passed. The President is not disturbed over the way both houses of Congress have thwarted his wishes in the bonus. He is learning something new every day—and one thing he has been taught by this experience is that the time to influence individual Senators and Representatives is not after a veto message has been sent them but before they actually commit themselves on the original vote for first passage.

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TOTAL DEATHS SEVEN

Raleigh, May 21.—The death of W. V. O'Daniel, engineer, yesterday afternoon brought the total number of deaths from the wreck at Apex last Sunday on the Seaboard Air Line railroad to seven.

SHIP REPORT FRIDAY

Raleigh, May 21.—The report of the State Ship and Water Transportation Committee will be made public at 3 o'clock Friday afternoon.

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THE SALMON CREEK LINE

Will on May the 12th put in effect an additional schedule between Willis Landing and Avoca, Bertie County and Edenton, Chowan County, North Carolina, for the purpose of connecting the two counties by the most direct and shortest route along the proposed Coastal Highway in Eastern North Carolina.

This route takes you through the town of Williamston, Martin County, over the new Roanoke River bridge and highway into Windsor and through the villages of Merry Hill, Willis Landing and Avoca. There you cross at the head of Albemarle Sound and up the beautiful Edenton Bay to the terminal at the foot of Broad Street in the historic town of Edenton. This connects you with the Highway through the interesting and progressive town of Hertford and on to Elizabeth City, the business center of Northeastern North Carolina, thence to Norfolk, Virginia. You also connect at Edenton with the State Highway toward Suffolk, Virginia.

We offer to the general public our up-to-date freight and passenger service and accommodations for automobiles. Rates are as follows: Automobiles \$2.50 to \$4.00 one way; 25 per cent off for round trip within 24 hours.

Passengers 35c each way.
Schedule:
Leave Willis Landing and Avoca at 7:00 A. M., 10:30 A. M. and 4:30 P. M.
Leave Edenton at 9:00 A. M., 2:30 P. M. and 5:30 P. M.
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may10-1f-np

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CURRITUCK

The report has been and is being circulated through Currituck that I am slated for Deputy Sheriff in the event of the election of Mr. Brumsey. This is not true. I have not been promised this position, have not asked for it and would not have it were it offered to me.

J. J. EVANS, Grandy, N. C.
ma.20-21-pd

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