Plain America Can't Eat Plain America Can't Eat A Cake And Have It Too Treasury Program of Lopping \$100,000 from Tax Would be Set at Nought by Passing of Bills Provid-ing More Than That Sum New Appropriations By DAVID LAWRENCE

By DAVID LAWRENCE Conversion, 1924, By The Advance

Washington, May 20 .- Congress having disposed finally of the principle that a bonus is due the ex-service men of the World War, the next turn in the tide of events is to the economic situation which must result from such a policy.

Cincinnati New York Chicago

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New York

Detroit Washington Cleveland

St. Louis

Chicago Philadelphia

Boston

Major League Baseball

Tuesday's Scores Pittsbursh 12 - New York Chicago 7 - Philadelphia

NATIONAL LEAGUE

All others rained out

14

11 10

AMERICAN LEAGUE

Standing of Teams

16

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Will tax reduction be imperilled? Will business generally be affected? The administration is not yet prepared to answer those questions, but if no more appropriations are made the outlook will not be discouraging.

In other words, the bonus is just one of a number of things which the administration has opposed in con-nection with its drive for economy. Here is the outline of approximate

 Hurstin pension bill
 \$ 58,000,000

 Postal bill
 100,000,000

 McNary-Haugen bill
 209,000,000

 Soldier Bonus
 135,000,000

Boston St. Louis Philadelphia Total \$493,000,000 The whole program of tax revision has been predicated on the idea of cutting about \$400,000,000 from the cutting about \$400,000,000 from the tax bill of the American people. This means a change of approximately \$503,000,000 in all in the fiscal af-fairs of the Government or nearly a billion dollars. It is obviously im-possible to reduce taxes by \$400,-000,000 and then turn around and spend about \$403,000,000. That is the answer in a nutshell to the ques-tion of whether the tax program is now in danger. And by just as much is it the answer to the question of whether business will be affected. Indeed, if there is no tax reduction at all, there are those who feel that business conditions cannot be ad-versely affected any more than they have been under the present revenue act and that the tax proposals of the present year simply would have im-proved the economic condition of the country. The net effect on the bas-iness situation would be to maintain the status quo without change in either direction unless a stimulus should come from a settlement of European problems. This is the way the conservative element in the Washington Government looks at the situation. But the chances are that all of tax bill of the American people. This

kind of bill will come out of confer-ence. Some of the serious and ex-treme cuts in taxes will no doubt be abandoned and more attention will be given to productive rather than vote getting taxes. Otherwise the situation But the chances are that all of But the chances are that all of the \$493,000,000 outlined above will not be spent. Already the Bursun, bill has been killed by Presidential veto which was sustained by Con-gress. The McNary-Haugen bill may abandoned and more attention will be given to productive rather than vote getting taxes. Otherwise the bill will be vetoed. Speaking of vetoes, the White House is likely to send a veto to Con-gress on the immigration bill which, however, has not enation bill which. gress. The McNary-Hausen bill may suffer the same fate and there is a likelihood that the postal appropria-tions will not be as big as was cal-culated at first. All this should per-mit of some tax reduction in the end but not as big a sum as Secretary Mellon estimated would be possible when he laid before the country his original proposals which did not con-template a bonus or any of the other items mentioned in the table given above. gress on the immigration bill which, however, has not enough support to become a law over a veto in which case a resolution extending the pres-ent act for a year would be passed. The President is not disturbed over the way both houses of Congress have thwarted his wishes in the bon-us. He is learning something new every day—and one thing he has been taught by this experience is that the time to influence individual Senators and Representatives is not after a veto message has been sent them but before they actually com-mit themselves on the original vote for first passage.

Of the total sum which can be cut in taxes, it will matter considerably of course to taxpayers of small sized incomes whether the larger part of the reduction is given to them or to the persons of larger income. The contest on tax schedules hinges on the number of taxpayers whose bills will be given the greater cut but the lump sum which can be cut from the entire tax bill has been definitely af-fected by the passage of the soldier bonus bill. America can't have its cake and eat it, too—that's the sca-timent expressed by the Treasury as it struggles now with a revised tax program. Of the total sum which can be cut

It begins to look as if the tax bill It begins to look as if the tax bill of the country will not be cut by much more than half of what was originally estimated. Not only has Congress shown a tendency to depart from the budget but the inevitable expenditure for the soldier bonus was not taken into account when the fax bills ware passed threach this

was not taken into account when the tax bills were passed through both houses of Congress. When the tax bill emerges from conference it will have to stand the test of the actuaries as to whether it will produce the needed revenues including the soldier bonus. The estimates vary and it is of course im-possible at the moment to tell what



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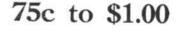
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24 hours. Passengers 35c each way. Schedule: Leave Willis Landing and Avoca at 7:00 A. M., 10:30 A. M. an1 4:30 P. M. Leave Edenton at 9:00 A. M., 2:30 P. M. and 5:30 P. M. Extra Trips Will Be Made Day or Night If Necessary. may10-tf-np



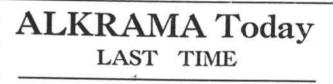
The report has been and is being circulated through Currituek that 1 am slated for Deputy Sheriff in the event of the election of Mr. Brum-sey. This is not true. I have not been promised this position, have not asked for it and would not have it were it offered to me. J. J. EVANS, Grandy, N. C. ma.20-21-pd





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