Fair tonight and Tuesday, Cool

FOUR PACES

London Conference Has A

New Feeling of Confidence Evident in Nation's Business as Result of Prospect Acceptance Dawes Plan and World Rehabilitation

Good Effect On Business

By J. C. ROYLE
(Cospright, 1924, By The Advance)
New York, Aug. 18.—While the protocol binding Germany and the Allies to operation of the Dawes plan, signed Saturday has not yet gone into effect, negotiations at London have now reached a stage where American business men are convinced the rehabilitation of Europe

Consequently the majority of them took a brighter view PORT BILL TO of both the nearby and long term prospect for business

and industry today. The business men were confident in their belief that the plan fident in their bellef that the plan will be put in operation by the attitude of officials at Washinston and by the movement in long inactive German bonds which apparently had its origin in financial circles of Germany itself, Since Secretary of State Hughes arrived from Europe, Washinston officials have shown a more cheerful attitude about-the Dawes plan. The bureau of foreign and

ry to putting the plan into operation will be taken by that measure repealing the constitution will be taken by that one of the Daws plan will not the effect of the operation of the Daws plan will not the building of a ship line if the later season will be psychological for contribution of the Daws plan will not the late on time to come, so far as this ountry is concerned, it will be in our try is concerned, it will be an world commerce and trade as mill, the main drive shafts of a world commerce and trade as attributed for the properation belts off the line and ounter shafts slipped from the depulleys will begin to turn the concomic machinery of the idea of production is the state of the later of the plant portation belts off the line and counter shafts slipped from the depulleys will begin to turn the consonic machinery of the idea of production is the state of the line and counter shafts slipped from the depulleys will begin to turn the companies of the bull according to the production is contributed for the approxision. The state of the line and contribute the production is the production of the later and the surface of the contribute the production is the production in the production is the production in the production is the production is the production in the production is the production is the production in the production in the production is the production in the pro

peak load of production reached.

If that takes place, it will mean prompt and continued demand for the release and there had been no reports of any one of the bills that will cause extension of the seasion, it is because the closure of the seasion of the seasion, it is because the closure of the seasion of the seasion of the seasion, it is because the closure of the seasion of the seasi competition will instill new

and competition will instill new life into trade veins.

The prospective effect of the operation of the Dawes plan can be gathered by the widespread comments of economic experts and business men. Pierrepont B. Noyes. former United States Rhineland commissioner, declares the plan is a master stroke in the Interests of the farmer and allowing the America.

business in America."
Edward A. Filene of Boston, retail merchant who keeps in closest touch with European markets,
asserts that Germany under the
operation of the plan will be
America's best customer. His contention to some extent is borneout by the recent activity in copper, lead, zinc, sliver, cotton, wool
and other commodities which have
been influenced by prospective
German demand.
As to competition in world markett as a result of the operation
of the plan, some experts declare
that this would establish a basis
for world trade on the same competitive conditions that existed before the war and that in consequence America must be preparedto lower costs and take other
steps calculated to hold her shareof world trade. These men point

sation of the Germany currency cratic nomin which it is believed the plan will lionaire oil bring about. Little difficulty is anticipated in raising the amount of the loan which will be assigned to this country.

Speaking of the Dawes plan from the viewpoint of a credit man accustomed to dealing with debtors whose affairs are in a serious tangle, J. H. Trogoe, secretary and treasurer of the National Association of credit men, said today:

day:
"Germany's debt, like all debts,
ran be discharged only on the
basis of two living credit principles, namely, willingness to pay
and ability to pay. The plan provides a foundation for such willingness and such ability."

Mrs. W. C. Brooks, Mrs. L. E. enfrow, A. D. Cropsey, Mrs. W. C. Cropsey, and L. E. Bartron er returned from Norfolk here they attended the burial f Frederick DeMond Cropsey.

ON DAWES PLAN

was received today that the Coun-cil of Ambassadors have come to the a satisfactory agreement with this week.

Gearmany for putting the Dawes plan into effect.

Court.

"This may be due in part to progress." Judge Lyon went on to

on deposit in banks and notes on real estate shall not be taxe at a transparent or the first of the measure repealing the more than two cents for state purposes thirty cents for county and fifteen cents for municipal purposes.

In talking of the bill the sendor, who lives at Yanceyville, said that in his section of the State, with the tax rate at around present on many trains at present on many trains daily.

Fiery Or Double Cross Is

In Choosing Senator from Three Candidates Voters Face Question Which Is Least Evil and Many Will Vote for Walton as Would Take Castor Oil

Klan, on which former Governor Rot Wholly good, especially in OkJohn C. Walton of Oklahoma lahoma.

claimed he was being crucified during his recent impeachment like a dose of caster oil. The Daily Oklahoma, pioneer Demoprove the beacon that will light the situation thus:

There is no profit in discussion of the Klan it is a waste of time to discuss the charges pretered against the hooded order in days gone by. Certainly many of the charges made against it are rivals have Klan support and conrivals have

rivals have Klan support and con-sequently will divide the Ku Klux thing is that the political activi-

The candidates are former Gov-

Okiahoma City, Okia, Aug. 18. least better than a powerful or-The flery cross of the Ku Klux ganization whose reputation is

ELIZABETH CITY, NORTH CAROLINA, MONDAY EVENING, AUG. 18, 1924.

and Certain Justice Rather Than Severe Penalty Would Check Crime Wave

ON HALLUCINATIONS

IS THE VERY LATEST

Issue In Oklahoma Contest Locust Valley, N. Y., Aug 18.— ganization of a Board of Strat-ty for the Democratic Presiden-al campaign formed the subject

recticut. Vance McCormick of Pennsylvania and Cordell Hull of Tennessee, all former chairmen of the National Committee.

The board of directors of Pas-cotank Detention Home had COOLIDGE CHEERED hoped that it would not be neces cool nights recently, the need has

ONLY PREVENTION STATE MAY BUY

Raleigh, Aug. 18 - With the introduction into the House of a

FORT BILL TO
HOUSE TONIGHT

As Passed by Senate to be Referred to People at November Election Expected to the Referred to People at November Election Expected to the Referred to People at November Election Expected to the Referred to People at November Election Expected to People at November Election Expected to the Referred to People at November Election Expected to People at November Election Expected

everal stores.

The lake bottom was said to be law. Another defendant was ery rich land and that no fertil-likewise let off with the costs on The lake bottom was said to be the lake bottom was said to be very rich land and that no fertilizer whatever was required for the same charge. Wallace Nixon.

Henry Mathlas, Virginian, was fined \$10 and costs on a charge

in having the lake taken over by the authorities that will handle its values in such a way that they will be of benefit to those who inhabit the community.

The Attorney-General, according to information received at the office of the Department of Jus-Education, has declared the foreclosure of the lien and will in a few daysoffer the land for public sale. The Board of Education, if the bill passes, will be authorized to make its bid upon the lake at the public sale just as any individual or private concern. While the bill does not specify that this will be done at Mattamuskeet

OVER CONFERENCE only \$1,076

Playmouth. cool nights recently, the need has become urgent.

Any persons who can donate something along this line therefore, are asked to notify Rev. G. F. Hill, rector of Christ Church, or Mrs. Anna Lewis, County Welfare Officer.

He's Chief

es Bill to Get Back Valuable Lands in County of Hyde.

ON HALLUCIPATION of the model of the most productive of cultivation of many varied crops for which experts said the lake bottom which Clarence S. Darrow, chief counsel for Nathan Leopold, Jr., and Richard Loeb drew today from Dr. H. Douglas Singer on cross examination in the Frank's hearing. Phantasies and hallucinations were given by Singer as "signs of lasanity" but he qualified this by adding "sometimes." He acknowledged that Loeb's habit of imagining himself a "master criminal" was "in a sense" a hallucination. The lake bottom covers many to list for taxes, was required to across and was grained for the purpose of being subdivided and sold into farms it has now refilled and the waters that the lake lit is habit of imagining himself a "master criminal" was "in a sense" a hallucination. This Year's Cotton Crop Biggest Money Since 1919 Expected Bring Growers \$2,300,000,000 as Compared With Record Price Year Five Years Ago When

Crop Sold for \$2,500,000,000

By J. C. ROYLE
(Copyright, 1924 By The Advance)
Aug. 18.—Indica- tive production above world revaluable ever produced in the South. If prices do not suffer Southern speculators, proverbial-recessions and high prices current now are maintained during the season, it may bring growers trade and the favorable weather \$22,306,006,000. So far traders conditions:

of \$200,00,000 to Germany special stress on the stability report without the regular Demonstration of most deplorable. The Daily Oktable and part of the Address of the Committee of the

Himself Can Later On Reach Presidency By DAVID LAWRENCE though a number of Democratic leaders believe the greatest oppor-PLANES AT SEA tunity for John W. Davis Hes In

PLANES AT SEA

Washington, Aug 18 — Fians are being made to refuel the Army's world fliers at sea if such a course becomes necessary in the care vote of the West between La Follette and Coolidge, not a few reprojected 825 mile hop from Rey-javnik, Iceland, to Frederiksdale, Greenland, according to information from the advance party to the Army Air Service which also told of the abandonment of a long search for a substitute landing place on the southern tip of Greenland.

Authority for Lieut, Locatell, Italian filer, to accompany the American aviators from Reyjavnik to Greenland has been given Lieutenant Smith by Major General Patrick, chief of the Air Service.

REPUBLICANS ON

WAY TO SEE DAWES

Chicago, Aug. 18.—Republican bendera aprived here by the hundreds today to form the vanguard of the thousands who will march to Evanston tomorrow night to has been gelected as the party's their preconvention boast that Al has been selected as the party's candidate for Vice President, with their preconvention boast that all Smith could carry New York eyements of the president of

State itself.

This wiewpoint has been migrapressented as it has percolated through Democratic channels into a story that the real purpose of the corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of corn, oats, rye, and corn went is much as two cents above Sartes of the sale went is much as the great conditions.

Otton Crop

State itself.

This wiewpoint has been migrapressented as it has percolated through Democratic channels into a story that the real purpose of the governor's advisers in discussing him from running is a selfish one and that they really want him to spend his time on the great the great but in the West, in preparation for the 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory is predicated on the notion that Al 1928 campaign. This theory

Al Smith Called Moses

Of Democratic Party There Be Some Who Believe Tammany Man Can Swing Davis to Victory or Turn the Tide so That He