

Wall Street Is Backing Coolidge For President

Choice of Bryan by Davis as Running Mate and His Stand Foursquare on Democratic Platform Too Much for Big Business to Swallow

By DAVID LAWRENCE
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Wall Street, New York, Aug. 29.—What do the men in the heart of the financial district of America really think about the forthcoming election to the Presidency?

Talks with some of the leading men in "the Street" bring out first of all that the big business people want Calvin Coolidge and Charles G. Dawes to be elected so that there will be no change in the existing attitude of the administration toward business.

Conservatism hereabout no longer means endorsement of candidates who will give special privileges, but keeping in power men who will not disturb things. Business is not after anything so much as it wishes to be let alone.

When John W. Davis was nominated by the Democrats, it was promptly assumed that because he was once attorney for J. P. Morgan & Company, he would have the whole-hearted support of the financial community. But when there are individuals here and there who will vote for him, Calvin Coolidge will get the Wall Street vote with ease.

It isn't so much that the Street dislikes Davis, for it admires his fine qualities of mind but, as one financier put it, "We are sure of what Coolidge will do because we know his record, but we don't know what Davis would do. He is Governor Bryan of Nebraska to run with him. Any one who will do that may do other things. We are not certain of him."

Unquestionably the linking up of Governor Bryan and John W. Davis has hurt the National ticket with Wall Street. This is all the more curious since it was William Jennings Bryan himself who was objecting to Davis before the Madison Square convention on the ground that he would be Wall Street's candidate. When the speech of acceptance of John W. Davis was digested and it was apparent that Davis had stood on the Democratic platform, the financial interests abandoned Davis. They do not exactly condemn the Democratic platform as radical or socialist, for they reserve those terms mostly for LaFollette and his platform, but they do say that the Democratic platform permits of radical interpretations and is so phrased that it can be used to disturb Wall Street's affairs. For instance, in the matter of freight rates, Wall Street feels, of course, that the farmer should be helped but would view with alarm any reduction in freight rates that would disturb the earning power of the railroads. Davis' first statement that he thought a way could be found to cut freight rates made Wall Street a trifle uneasy.

By and large "the Street" is not excited about the election. It is August and, of course, many of the leaders are away. Those who are here reflect accurately the feeling of the community. They want the status quo. They like Coolidge because he does not tear things up. As yet "the Street" has not become perturbed over LaFollette and the possibility that the election will be thrown into the House of Representatives for decision, although it is one of the most commonly discussed topics at the luncheon table. It looks as if there may be election on this point of later on for the friends of John W. Davis as well as President Coolidge are undoubtedly using it as a weapon to win support and assistance. Wall Street would be seriously disturbed if the election were indecisive, for any period of uncertainty is looked upon as hurting business. The solicitors for campaign funds are likely to paint gloomy pictures about that in order to gain support.

It is significant that most of the big men in Wall Street have not been approached for funds to help the campaign. The financiers are somewhat chary of campaign contributions, especially after the recent series of investigations. The more they think Coolidge will be elected the less they are inclined to risk notoriety by contributing money and it appears now as if the campaign will not get as much money from Wall Street as in previous years, though to be sure this is only against the crisis of distress which the politicians are not set up as a rule till the last two weeks in October.

OUTDOOR ADVERTISING AGENTS OPEN OFFICE HERE
Yacobi & Schmidt, a firm of outdoor advertising agents have taken offices on the fourth floor of the Hinton Building and are taking orders for painted road signs to be placed on roads leading into the city. It is announced that both Mr. Yacobi and Mr. Schmidt will be permanently located in Elizabeth City.

NO PAPER MONDAY

The entire Advance force and practically the entire staff having toiled through the hot summer without a vacation of any sort, the management of The Advance voted Saturday that this newspaper would suspend publication on Monday, September 1, Labor Day, and that the entire force and staff would take a day off before plunging into what it is hoped will be the most arduous and busy fall in this newspaper's history. Office and shop, therefore, will be closed all day.

WARN CHINESE TO REGARD FOREIGNERS

Washington, Aug. 30.—Two communications have been addressed to the Peking government by British, Japanese, French and American diplomatic officials in Peking warning that the government "in most solemn manner" of its inescapable obligation to prevent loss of foreign life and property as the result of fighting in and around Shanghai.

DRAGGING RIVER FOR GID ROBERTS

Employe of City Cleaning Department Believed to Have Walked Overboard While in Trance.

BODY RECOVERED
The body of Gid Roberts was recovered from the Pasquotank River Saturday afternoon when it floated to the surface of Grandy's wharf.

KENDALL FIRM AND COMPOSED ON STAND

Spottsylvania, Va., Aug. 30.—Despite efforts of the prosecution to develop that jealousy played the leading role in the killing of Dr. Robert L. Powell on May 17, Charles B. Kendall, defendant, on the witness stand today was firm in his declaration that he fired in self defense.

CHOWAN COLLEGE TO OPEN SEPTEMBER 11

Murfreesboro, Aug. 30.—Chowan College will begin its seventy-seventh session on Thursday, September 11. Registration and classification will take place on Tuesday and Wednesday, September 9 and 10. Regular class work will begin on Thursday.

ALIENIST MAY NOW TELL WHY OF A NEW PRODIGY

Learned Explanations in Order of Quirk of Environment and Heredity by Which Six-Year-Old Who Can't Read Works Mental Arithmetic

By I. C. OWEN
(Copyright, 1924, By The Advance)
San Francisco, Aug. 30.—What makes a prodigy? Will some of the learned alienists, psychiatrists and other experts on brain cells who have analyzed, dissected, described, and in some instances found excuses for the crimes of "Nabe" Leopold and Dickie Loeb, please step forward and explain by what strange mental quirk a sixteen-year-old boy stands a whole city on its head with his weird mathematical ability?



The lone sentinel of one of the glories of the "Lost Cause" is troubled. Death's shadow is hovering over him. Lieut. Francis J. Welner, last of the "Suicide Club" of the immortal Fifth Louisiana Infantry. Connoisseurs of the old relic he has attended there for the last 20 years. It is the first submarine torpedo boat built by the Confederacy but never used.

STAGE ALL SET FOR TRI-CITY TOURNEY

Preparations are complete for the first tri-city tennis tournament, which is to be an all-day affair on the courts of the Elizabeth City Tennis Club Monday.

COUNTRY CLUB CHARTER HERE

And Meeting of Stockholders Called for Tuesday Night at Chamber of Commerce Rooms.

J. T. McCabe found satisfactory progress being made on the McCabe & Grace store when he returned from New York this week. The second floor ready-to-wear department for women is being finished with many mirrors, cream tinted walls, a rest room and other conveniences. Mr. McCabe estimates that three weeks more will be required to finish alterations and re-arrangement of stock.

MIRACULOUS ESCAPE IN ORCAOKE STORM

Washington, N. C., Aug. 30.—Mrs. John G. Blount and family returning to this city yesterday gave a thrilling account of their miraculous escape in Monday night's storm on Orcaoke.

EMBARGO IS LIFTED ON SHIPPING ARMS TO CUBA

Washington, Aug. 30.—The embargo imposed several months ago to prevent shipment of arms to Cuba was today raised by President Coolidge.

REFUGEES POUR INTO SHANGHAI

Shanghai, Aug. 30.—While pressed was being brought to bear upon both sides in the impending factional Chinese war today troops of rival organizations continued to move into the contested zone, refugees poured in to Shanghai from the war clouded area, and foreign war craft gathered here prepared for any eventualities.

CONSIDERING FATE LEOPOLD AND LOEB

Chicago, Aug. 30.—Judge John R. Caverly, arbiter of the fate of Nathan Leopold, Jr., and Richard Loeb, murderers of Robert Frank, has begun the consideration of the voluminous record of judicial hearings on which he will base his sentence.



This is the end of the British "round the world" ship—at least the Pacific phase of it. Here is his majesty's Canadian ship Thetis, a Fisheries cruiser, arriving at Vancouver, B. C., with the wreckage of Major A. Stuart MacLaren's plane piled across its superstructure. On board were MacLaren and Lieutenant W. H. Penderleith, his navigating officer, picked up on Behring Island in the sub-Arctic after their plane had been wrecked.

MUCH IMPROVEMENT IN McCABE & GRACE FRONT

The removal of the unsightly awnings from the front of the building has made a decided improvement in the looks of the street. Modern show windows with a tile base have been installed.

PRINCE OF WALES AT WHITE HOUSE

Washington, Aug. 30.—The Prince of Wales arrived in Washington this afternoon and was accompanied to the White House for an informal luncheon with the President. The crowd greeted him with a great ovation as he entered the city.

TOWN THREATENED BY FIRE SATURDAY

Spokane, Wash., Aug. 30.—Bathurst, Okla., a town of 1,000, was threatened by fire early today.

SEVEN KILLED IN GARAGE EXPLOSION

Pittsburgh, Aug. 30.—Seven were killed here yesterday when gasoline exploded in a garage. Many were injured.

PRISON PROBE IS GETTING UNDER WAY

Elizabeth, Aug. 30.—The prison investigation got under way here Friday and will consist of preliminary work for a month to lay ground work for more extensive investigation.

ACTRESS DIES AT AGE EIGHTY YEARS

New York, Aug. 30.—Mrs. Julie Reinhardt, actress and suffrage worker, died today at the age of 80, after nine months' illness.

SUPPOSED FLIERS ARE WINGING WAY

Washington, August 30.—Although the Air Service in Washington today received no information from the world fliers who were to hop off today from Iqaluit, Greenland, to Indian Harbor, Labrador, they assumed that the aviators probably had taken the air.

THE END OF THE BRITISH FLIGHT!

This is the end of the British "round the world" ship—at least the Pacific phase of it. Here is his majesty's Canadian ship Thetis, a Fisheries cruiser, arriving at Vancouver, B. C., with the wreckage of Major A. Stuart MacLaren's plane piled across its superstructure. On board were MacLaren and Lieutenant W. H. Penderleith, his navigating officer, picked up on Behring Island in the sub-Arctic after their plane had been wrecked.

Chances Against Bleese In The Second Primary

He Is Supposed to Have Polled Full Strength in First Race and to be Unable Gain a Majority When Opposition to Him Is Undivided

PACT SIGNED BY NATIONS TODAY

French Government Will Order Evacuation of Dortmund in Ruhr, According to Agreement.

London, Aug. 30.—The pact drawn up at the recent international conference here outlining ways and means of putting the Dawes reparation program into effect was signed by representatives of the various nations today.

NOTED MISSIONARY TO VISIT CURRITUCK

Poplar Branch, Aug. 30.—Rev. J. P. Brons, pastor of Currituck circuit, announced today that he has secured the assistance of Rev. Robert S. Stewart, missionary to Japan and vice-president of Asbury College, Wilmore, Kentucky, in three meetings to be held in September.

POST OFFICE WILL OBSERVE LABOR DAY

The local post office will be closed Monday excepting the stamp window and general delivery window which will open for one hour only, from 11 o'clock until 12 o'clock, in observance of Labor Day.

MURDEROUS MANHATTAN IS A WELL EARNED SOBRIQUET

Inability of "Finest Police Force in the World" to Cope With Murders in New York City Assuming Proportions of a National Scandal

New York, Aug. 30.—"Murderous Manhattan" is the catch phrase one editorial writer has thought up to use as a caution for an editorial putting "the finest police force in the world" in the ban for its apparent inability to cope with the new wave of killings that has swept New York.

INTEREST IN DAIRYING INCREASING IN ALBEMARLE

Interest in dairying is increasing in the Elizabeth City territory as evidenced by the sale of cream separators. Spence - Hollowell Company, agents for the DeLaval separator, report sales to Mrs. C. H. Harrell, City Route Five; E. M. Perry of Durants Neck, and H. M. Ownley of Hertford Route Two.

COTTON MARKET

New York, Aug. 30.—Spot cotton closed quiet, Middling 25.99, a decline of 125 points. Futures, closing bid, Oct. 24.64, Dec. 24.35, Jan. 24.34, March 24.58, May 24.75.