

Cool Weather Has Given Added Fillip To Buying Retail Trade Has Lacked

And Purchasing for Holiday Trade on Part Retailers Assuming Large Proportions in Big Cities

AUTO PLANTS RUSHED

And All in All Business Outlook for Fall and Winter Is Regarded as Exceptionally Bright

By J. C. ROYLE (Copyright 1925 by The Advance) New York, Sept. 29.—The healthy condition of the business and industrial situation was emphasized today by the widespread interest in the French debt negotiations. This interest is taken to mean that there no longer is an abundance of money in the United States to care not only for domestic and industrial needs but for foreign investment.

Any satisfactory plan of settlement with France, financiers here assert, is certain to be followed by the placing in America of large foreign loans. This tendency was fully exemplified in the credits arranged by Great Britain, following the English negotiations. American capital undoubtedly will be an essential factor in aiding European nations to pay their old obligations. That capital will be furnished through bankers but it must be furnished by American inventors.

If bankers and investors were not confident of the stability of business conditions here, they scarcely would express willingness to send their funds far afield, since America is her own best market. That stability has been shown this week by the growth of buying power, the high rate of employment, the tremendous increase of building construction, the manufacturing output, and the total of retail sales.

The drop in temperatures recently has given the added fillip to retail buying which it has lacked in recent weeks. Buying for the holiday trade by retailers already is assuming large proportions. The feature of the textile markets both wholesale and retail is the popularity of the rayon fabrics and the buying of spot cotton. The spring openings of the American Woolen Company and other goods manufacturers emphasized the extent of the rayon mixture demand. An addition planned for a rayon plant in Buffalo will cost \$8,000,000 and give employment to about 3,000 workers.

The automobile plants are rushing production and distribution by dealers is at a high rate. This has added to improve the situation of steel makers and lead and zinc producers although demand has not been sufficient to hold copper to high levels or cause many price fluctuations in other metals. It is regarded as doubtful if the leading aluminum interest will change prices in view of the recent Federal Trade Commission complaint.

The steel mills are maintaining activity at about the same rate as last week. The oil situation showed betterment only in scattered localities. Production of bituminous coal is proceeding at an extraordinary high rate in some sections. The anthracite situation is becoming more tense with operators placing special stress on the necessity for arbitration as a move toward a permanent settlement rather than a patched up trade. Nine workers' officials are turning their immediate attention toward increasing the number of men on strike in the West Virginia districts and toward organizing those who are not on strike.

New orders for lumber are keeping well ahead of both production and shipments. Car loadings are maintaining a splendid pace with shipments of fruit and vegetables a feature. The latter are expected to reach a total of 1,000,000 carloads by January 1. The speculative markets in corn and wheat found low levels during the week on heavy European and Canadian harvest. But the fact was not forgotten that the United States wheat yield will be but little above home consumption and that low priced corn makes toward high profits from hogs. The cotton market underwent the usual fluctuations incident to recent publications of Government crop forecasts.

EMINENT FRENCH STATESMAN IS DEAD

Paris, Sept. 29.—Leon Bourgeois, eminent French statesman and former premier, died here today.

TICKETS GO ON SALE

Tickets for "Rose Time" operation to be given here Friday night under auspices of the local chapter of the United Daughters of the Confederacy, will go on sale Thursday morning at 9:30 o'clock at the Bright Jewelry Company, Main and Martin streets. Earlier purchasers of tickets may obtain their reserved seats then also. The ticket sale will continue through Friday at the store.

CHURCH AWARDS STORE CONTRACT

Local Firms Low Bidders on Wiring and Plumbing for Structures

Contracts for erection of five spacious and attractive stores on the Christ Episcopal Church property at Beindexter and Church streets were let Monday, and construction will begin at an early date, Rev. G. P. Hill, rector of the church, announces.

The general construction contract was awarded the Forbes Construction Company of Norfolk, at \$15,552. D. Ray Kramer, of this city, was low bidder on the wiring, at \$445. The plumbing contract was let to the Ideal Plumbing Company, also of Elizabeth City, at \$577.

The stores are to be 67 feet deep and 19 feet wide. Modern plate-glass windows will be installed, affording ample attractive display space and adequate interior lighting. The buildings will be of brick.

Meanwhile, the work of laying foundations for the new Christ Church parish house, and the remodeling of the church itself, is going forward rapidly. The parish house will be situated at McMorris and Fearing streets, on a lot adjoining the church site.

Crest Of Golden Tide Dollars Flowing Here

Cotton Picking and Cotton Marketing Quickened the Movement of Cash Across Counters of Elizabeth City Merchants and Stir Spirit of Optimism

Fall Fashion Advertisers

Table with 3 columns: Firm, Subject, Page. Lists various firms and their subjects for the Fall Fashion Advertisers.

The crest of a golden tide of dollars is pouring into Elizabeth City these days—the first wave from this year's cotton crop—and merchants and business men generally are expressing greater optimism than in many months. The summer just passing has been a hard one. There has been little money in circulation, and the first picking of cotton has been looked forward to eagerly on every hand as a harbinger of better times.

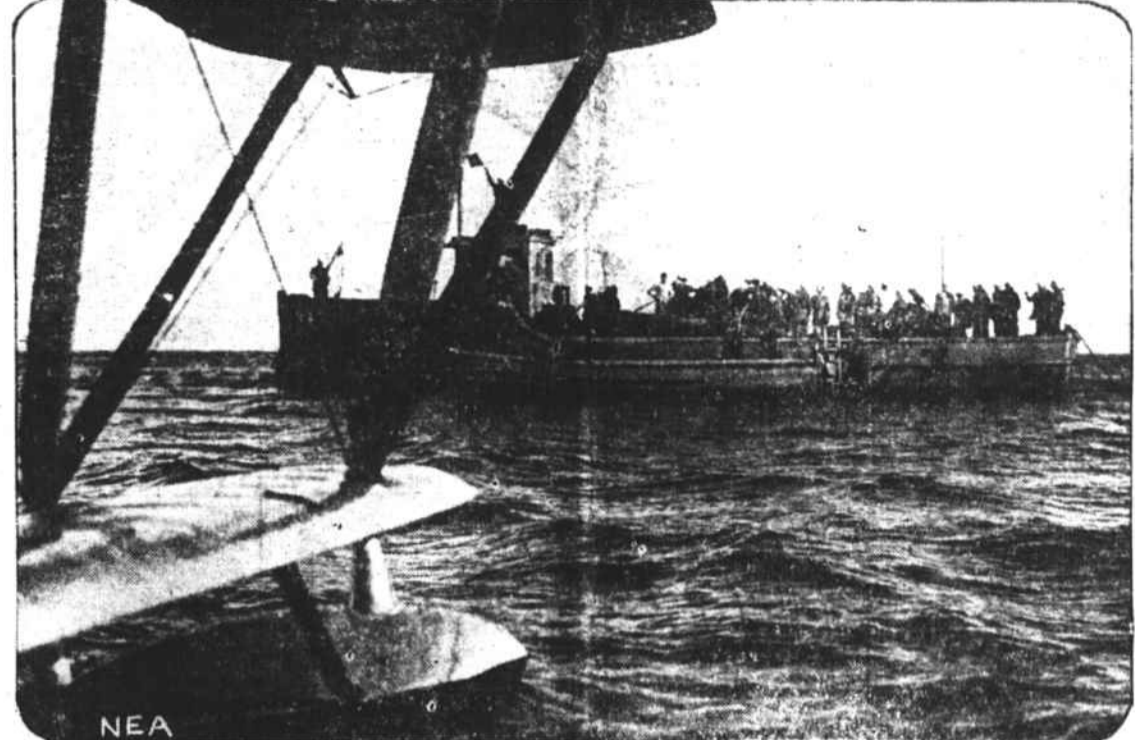
That these pleasurable anticipations of King Cotton's advent, bringing additional dollars into the Albemarle, bear promise of bringing fruit was established by a series of interviews with a dozen representative merchants this morning. Without exception, they stated that Saturday was a good day, from a business standpoint. All reported larger than usual Saturday sales.

"My business was more than double that of the Saturday before," said one. "I sold four times as many shoes, for instance, than I have in any single day since the spring."

"Business was fine Saturday," said another. "Very good," was the description of the day's trade given by five others. Thus it went all along the line. There was an unmistakable evidence of such optimism as has not been manifest here in many months.

Testimony was forthcoming from several sources that the new Acorn Hill Road is bringing substantial new business to Elizabeth City, and that it would bring still more in the months ahead. One merchant reported that his first two sales yesterday morning—both in substantial amounts—were to Gates County residents, father and son.

DIVERS TO THE RESCUE



Navy sailors through the deck of this rescue tug while over the side may be seen the air hoses leading to divers below the surface seeking lost seamen of the submarine S-51. On the ladder at the end of the small boat may be seen the figure of a diver going below to join the exploring crew. In the foreground are the wing and landing pontoon of the seaplane in which Frank Meritt, NEA Staff cameraman, rushed from New York to the scene of the disaster and brought back these first photographs for The Advance.

THEY ESCAPED WHEN S-51 SANK



Draped in blankets and clad underneath only in their undershirt or pajamas, the three sailors who were rescued from the submarine S-51 when it sank after being rammed by the steamer City of Rome were landed at Boston and taken at once to the Chelsea Naval Hospital, little the worse for their experiences but sadly in need of new outfits. Left to right, they are D. G. Kile, of Florida, Mississippi, engine room first class; M. S. Lira, of St. Louis, freeman first class; and Alfred Geir, of New Bedford, Massachusetts, electrician's mate second class.

MRS. LANSDOWNE IS INVITED TO SPEAK

Lakehurst, N. J., Sept. 29.—Mrs. Margaret Ross Lansdowne, widow of Commander Zachary Lansdowne of the Shenandoah, today accepted the invitation of the Naval Court of Inquiry to appear and make a statement. Her telegram to the court suggested other than the desire to make it the latest possible time.

COTTON MARKET

New York, Sept. 29.—Spot cotton closed quiet, middling 23.50, a decline of 20 points. Futures, closing bid: Oct. 23.25, Dec. 23.35, Jan. 22.50, March 22.75, May 23.00.

New York, Sept. 29.—Cotton futures opened today at the following levels: Oct. 23.26, Dec. 23.40, Jan. 22.62, May 22.80, May 23.03.

Jurors Selected For Liquor Case

Jurors for the trial of Graham Moore, young white man charged with violation of the State dry laws, in recorder's court Saturday morning were drawn Tuesday morning, as follows: M. P. Gallop, O. F. Gilbert, Willis E. Leigh, W. C. Jackson, Henry Whitehurst (Fearing street), Henry Whitehurst (Cypress street), Bennie Meads, W. C. Sawyer, M. E. Davis, Walter Brothers, J. C. Renbury and J. A. Drake.

AWAIT VENUEMEN FROM UNION COUNTY

Rockingham, Sept. 29.—While the case of the State versus W. B. Cole awaited the arrival here tomorrow of 200 venuemen from Union County, the 15 lawyers for the prosecution and defense today made final preparations for the trial.

COLONEL MITCHELL RESUMES ATTACK

Washington, Sept. 29.—Colonel William Mitchell today resumed his onslaught against the nation's air policies before the investigating board. The army air service is not adequate to meet the emergency and many changes should be made in Army organization including the establishment of separate artillery corps, he said. The present equipment of air service was described as of antiquated type, in a deplorable condition. Dirigible airships for carrying airplanes, he asserted, can be built to fly from the United States to Europe and return.

IT'S ELECTION DAY IN WISCONSIN NOW

Milwaukee, Sept. 29.—Voters in the statewide election today will decide whether Robert M. LaFollette is to succeed his father as United States Senator or whether one of the four other candidates will be elevated to the position.

DIVERS FIND BODY OF JOHN L. GIBSON

New London, Sept. 29.—The body of John L. Gibson, engine room first class of Portland, Oregon, was removed from the wrecked submarine S-51 today by divers.

This recovery indicated to those at the submarine base that divers had at last been successful in their attempts to get inside the submarine.

Gibson's body was found in the battery room. A Navy officer said it was impossible to get the reported raising of the submarine S-51 had been accomplished as two cranes are anchored here. Independent radio advice said the submarine was raised and all were dead.

ALBEMARLE FAIR OUTLOOK BRIGHT

Unusually Attractive Exhibits Promised; Season Tickets on Sale

An information booth for the convenience of visitors at the Great Albemarle District Fair, to open here Tuesday and continue through Saturday, will be maintained in the main exhibition building. It is announced. This is an innovation which is expected to prove highly popular with the throngs who visit this city for the big agricultural, industrial and home products exposition.

Some one will be in charge of the booth at all times, according to Secretary Job, who has this particular phase of the fair "under his wing," along with many others. Mr. Job is especially anxious that visitors make free use of it.

Season tickets for the fair are already on sale at the Bright Jewelry Company's store at Main and Martin streets, at \$2.50 each. A single admission to the fair will cost 75 cents, and hence a considerable saving may be effected through purchase of these six-day tickets. Persons selling as many as ten of them, or \$25 worth, will be allowed a commission of 10 per cent.

The fair committees and their assistants are busy each day at the fair grounds, in preparation for the event. All advance indications are that the exhibits, in number, quality and variety, will exceed those of any previous fair here.

Deficit Worries Road Committee

Looming like a spectre as inevitable as the crack of doom is a deficit in the funds to meet the cost of the recent Acorn Hill Road celebration, which was enjoyed by many thousands. The finance committee, whose task at home was an onerous one, graced by few thanks, is spending many uneasy hours over the situation, in which it is manifest already that the bills will exceed the funds in hand by \$100 or more.

Recently the committee, which is headed by G. R. Little, set forth the situation in a published article asking that all who held bills present them at once to Mr. Little, at the Carolina Banking & Trust Company, and suggesting that any individual contributions toward wiping out the deficit would not be unacceptable.

Mr. Little reports that a few additional bills have come in since publication of the article; but not a single cash donation. He adds, however, that several contributors have come to him and stated that they were willing to increase their gifts by whatever sum was apportioned them as their rightful share of the burden.

The committee, however, is reluctant to go to those who have given already, members state, in view of the fact that a number of business concerns thus far have given not a red cent toward the celebration although they have benefited by it as much—in many instances, more—than others who contributed. Mr. Little still is hopeful that voluntary contributions may wipe out the deficit. He asks that these be turned over to him at the bank, and promises that those contributing will be given due credit.

Those in charge of the celebration are exceedingly anxious to pay up the bills at once, and wipe the slate clean.

HUMAN SAFETY IS A MENTAL ATTITUDE

Cleveland, Sept. 29.—Human safety is a mental attitude while mechanical safety is simply a physical reality, in the opinion of Captain A. A. Nicholson of the Texas Company, as expressed in an address today before the National Safety Council.

RAISE IN BID ON BRADFORD TRACT IS IN PROSPECT

Twenty Day Period of 'Grace' Drawing to Close, However, With Nothing Definite in Sight

LAST FIGURE \$77,300

Early Improvement of the Property in the Heart of Downtown Business District Regarded as Certain

Although Tuesday was the last day on which the latest bid on the Bradford tract, this city's most valuable unimproved downtown property, might be raised again, and despite the fact that under the surface of things there was a persistent impression that this bid would be raised, nothing of the kind had happened up to noon, according to Clerk of the Court E. L. Sawyer, in whose hands the matter rests.

The Bradford property was sold at auction originally on July 27. The successful bidder at that time was Dr. A. L. Pendleton, whose figure was \$79,500. Under the terms of the sale, a period of 20 days was allowed, in which any one might raise this bid to a figure not less than 2 1/2 per cent higher. Before this period had elapsed, the bid was increased by Gallop & Sawyer, real estate dealers.

A second sale was ordered, duly advertised, and held on September 5. This time the property went to Gallop & Sawyer at \$77,300 after a bit of lively bidding on the part of Dr. Pendleton. Again, under the terms of sale, a 20 day period was allowed for new bids, and it is this period which now is drawing to a close.

Should there be no increase in this latest bid, the sale would be confirmed by Clerk of the Court Sawyer in the next day or two, in the normal course of events and provided there was no objection on the part of the commissioners of the court charged with the duty of administering the estate. It is not anticipated that such an objection would be raised, the general impression here being that \$77,300 is an excellent price for the property.

However, in the event that the bid is raised in the last few hours before expiration of the period of "grace," the entire formula of ordering a resale, and of holding another public auction within 15 days, must be gone through with again. And so on, until a 20 day period had passed in which there was no raised bid on the property.

The property was the home place of the late D. B. Bradford, one of this city's leading business men of the last generation. Litigation over Mr. Bradford's will kept the tract involved for a considerable period after his death. This was settled finally, and the sale of the property is going ahead now in the course of administering the estate.

The Bradford tract has lain unimproved, in the very heart of the retail business district, while improvements in keeping with the changing times have been made on every side. The fact that it does not sell for a figure in the neighborhood of \$80,000 is taken as a strong indication that whoever finally becomes owner of the property will be obliged to improve it in substantial fashion in order to meet the carrying charge, if for no other reason. Interest and other expenses, incident to owning the tract alone will run well above \$5,000.

The property has been regarded as an ideal location for the new hotel which probably will be erected in Elizabeth City within the next year or two, as well as altogether suitable for a combined store and office building, with perhaps an attractive theater also. It has frontage on three streets—Main, McMorris and Fearing—and thus provides facilities for business development along a number of lines.

"More logical safety thinking on the part of the humans behind the machines is our great need," he declared, and added that God made man, man made the accidents.

Captain Nicholson does not believe that accidents are the price of modernism, industrialism, or excessive ambition. The speaker urged executives to become better acquainted with their safety engineers; to desert their swivel chairs and visit the men in their mills "where human flesh is straining under the desire to suit the requirements for production."