

France and America Are in Agreement on Amount To Be Paid On War Debt

Matter of Interest on Deferred Payment Now is Question Between the Two Missions

POINT TO BRITISH French Say That England Did Not Ask Interest on Payments Deferred So Why Should America

By DAVID LAWRENCE (Copyright, 1925, by The Advance) Washington, Oct. 1.—France and America have come to a tentative agreement on \$6,200,000 as the amount to be paid on the total war debt.

The French are willing to pay an average of \$100,000,000 a year for 62 years to wipe out that sum. The Americans want an average of \$40,000,000 for the first five years and an average of \$60,000,000 annually for the next ten years, so that at least \$500,000,000 will be paid by 1936. After that the Americans feel that the sums should reach a maximum of \$130,000,000.

In order to understand the French reaction to the American suggestion it is necessary to bear in mind that M. Caillaux offered an average of \$90,000,000 a year in his first memorandum but he has now agreed to an average of \$100,000,000.

Taking the first ten years of payments at an average of \$50,000,000 means that each year \$500,000,000 will be deferred making a total of \$5,000,000,000 which must be wiped out in the succeeding 52 years along with the regular average of \$100,000,000 payments. The American commission wants 5 per cent interest on the sum deferred which makes \$25,000,000 a year and \$5,000,000 to wipe out the principal so that \$30,000,000 would have to be added to the \$100,000,000 which the French are willing to pay.

The French say this is too high and they are asking that on the first deferred payment of \$500,000,000 there should be no interest charge whatever. If this were granted, then France would pay an average of \$50,000,000 for ten years and she would wipe out the \$500,000,000 deferred payment by adding approximately \$10,000,000 to her annual payments of \$100,000,000.

The French maximum would be about \$110,000,000. The French point out that the British did not ask any interest on the payments deferred as a result of the first ten years of small annuities and that America should do likewise. There is a bare chance that the United States will grant a three and a half per cent interest charge on the \$500,000,000 in a question which would make the maximum French payments around \$120,000,000.

The French think the American mission must show the American people a large maximum figure for the year immediately after the first ten but when the same set of figures is presented to the French people, M. Caillaux will deal with annual averages. Having offered \$90,000,000 a year and come up even to \$110,000,000 is not regarded as so bad from the French point of view, especially when America first asked maximum payments approximating \$150,000,000.

It may be said today with confidence that the two sides are near an agreement and that how much the interest shall be on the \$500,000,000 deferred payment is the only obstacle to a final settlement. Even the so-called safeguard clause whereby M. Caillaux hopes to placate his own public opinion is regarded as susceptible of prompt solution within the next 24 hours.

The compromise will be along the same lines as that contained in the British-Polish debt agreement. It provides that if any contingency arises which will diminish the capacity to pay, the creditor will grant the debtor a moratorium in interest payments for a period of years but with the understanding that the obligation to pay remains unchanged.

Influential members of the American commission told this correspondent early today that the safeguard clause would not be a serious difficulty and that it was simply a matter of phraseology because the French had to have something with which to please their people whereas if an economic crisis did develop in Europe making it impossible for France to meet her annual payments the United States as a practical creditor would have to defer collections anyway.

The secondary clauses of the French American agreement will parallel the terms of the Baldwin-Mellon agreement, providing for six months payments and other details.

FRENCH PROPOSAL NOT ACCEPTABLE TO UNITED STATES

(By The Associated Press.)—The French proposal for settlement of her war debt to the United States has been found unacceptable. The American Commission was in executive session this morning and intimated that following the scheduled meeting at 11 o'clock with the French Mission a statement giving more details would be made public.

U. S. NAVY BAND HERE OCTOBER 17

One of Nation's Finest Musical Aggregations Booked by Kiwanians

Lovers of music in Elizabeth City will be afforded an opportunity to hear one of the very finest musical organizations in the United States on the night of October 17, when the United States Navy Band will give a concert here under auspices of the Elizabeth City Kiwanis Club. This organization ranks alongside the Marine in merit, according to persons who have heard both, and its coming will afford a genuine treat. It is the biggest musical organization ever brought here.

In order to bring the Navy Band, the Kiwanis Club had put up a guarantee of \$1,250. It required a special Presidential proclamation to book the band, which is heard almost every night by radio fans throughout the country. It consists of 40 musicians. The concert will be given in the old high school auditorium, which was selected by a representative of the band as best suited to the purpose among available auditoriums here. High tension wires will be stretched across the rear of the auditorium to prevent echo.

LAST REHEARSAL FOR "ROSETIME"

Chorus Girls Will Parade in Costume Through Business District

Preparations for the presentation of "Rosetime," operetta to be given in the new high school auditorium Friday night, reach their final stages Thursday night with the closing dress rehearsal. Reserved seats for the show are on sale at the Bright Jewelry Company store. The show will be given under auspices of the local chapter of the United Daughters of the Confederacy.

As somewhat of an introduction to "Rosetime," the chorus girls will parade in costume through the downtown district Friday afternoon at 4 o'clock. All costumes to be used in the show are brand new, according to Miss Mary Ben Wright, director. There will be music by a special orchestra between the first and second acts of "Rosetime," and a musical skit by Misses "Baby" Spence and Ruth White, with Carlton Woodley, between the second and third acts. The curtain will rise promptly at 8:30 o'clock, Miss Wright announces.

Tickets for the show are selling rapidly, members of the ticket committee state. MUSIC TEACHER COMING Miss Marguerite Hughes, of Manchester, Tennessee, is scheduled to arrive tomorrow, and on Monday is to take up her duties as teacher of public school music, violin and piano at Weaverville High School, County Superintendent M. P. Jennings announces. Miss Hughes was chosen as successor to an instructor by this department who, after having been elected to the position, received a valuable scholarship and decided to continue her studies instead of teaching this year.

NOTE GRACIOUS WELCOME HEARD FROM SUNBURY

Even Mere Man Not Overlooked in Address of Greeting by Mrs. Harrell at District Club Meet

POINTS TO FUTURE Says Era Greater Achievement Ahead for Club Women of District Just Coming Into Their Own

Sunbury, Oct. 1.—Sunbury's welcome to the club women of the Sixteenth District of the North Carolina Federation of Women's Clubs, in annual meeting assembled in the Sunbury High School auditorium Wednesday, was graciously expressed by Mrs. S. I. Harrell of Sunbury.

"We are most happy," said Mrs. Harrell, graciously including the visitors as well as the State officers and club women, "to welcome you to our district meeting. If your ears were tuned to the melody in our souls, every song bird you heard this morning was bringing you a welcome, if your eyes had caught our range of vision, every road guide pointing to Sunbury spelled welcome.

"Bill Nye used to say it was characteristic of Americans to want to be in touch with greatness—true to our inheritance, we are delighted to look into the faces, and grasp the hands of the women, who through their club work have bettered the social, educational, and domestic life of our State. Their candles have not been hidden under a bushel, but have been set on a candlestick, their light has gone out beyond the bounds of our own State, as illustrated by an incident that came to our knowledge some weeks ago. The club women of Sunbury were having some trouble of a local nature, when a young man of Suffolk, who had been working in Raleigh said, 'Why don't you ladies appeal to Mrs. Palmer Jerman? She can get you what you want. Who knows but that it was the rays from her lighted candle that has brought so much information and inspiration to the people of our State—that brought to us the partial concession for which we were striving.

"At the district meeting in Hertford the only discordant note was of the intolerant bumping of the Norfolk Southern, which seemed to have upset the prim of the occasion. The excursion, which passed through Sunbury, has been discontinued, but the Woman's Club has refrained from taking up the matter with the railroad officials, in order that the delegates might come to the meeting without suffering train shock.

"Our club is expecting to receive great inspiration from this meeting, we are ignorant (so it has been said of us) on many subjects, we are looking to you for enlightenment, especially on civics, that we may more intelligently use the ballot, and that every woman may be impressed with her duty, to help stabilize our country government and make it truly Democratic.

CAR COTTON BURNS ON TRACK AT EDENTON

Edenton, Oct. 1.—When the northbound freight pulled into Edenton Wednesday morning about three o'clock it was found that a carload of cotton, loaded at Kinston, was burning. The car was immediately cut out and placed on the track at the Eastern Cotton Oil Company and a stream from the big hose played upon it with the expectation of quenching the fire, which was found impossible and the car, a total wreck, was placed on the spur track at the passenger station.

Cole's Plea Self Defense And Transitory Insanity

(By The Associated Press.) Rockingham, Oct. 1.—Self defense and transitory insanity is the plea of W. B. Cole, wealthy cotton manufacturer, who last August shot and killed W. W. Ormond, formerly suitor for his daughter's hand. A. L. Brooks announced the plans of the defense this morning after the State had rested its case against Cole at 11:24 o'clock.

SUNBURY FED MORE THAN 400 And 328 Women Register Delegates to District Meeting

Sunbury, Oct. 1.—Three hundred and twenty-eight registered delegates attended the annual meeting here Wednesday of the Sixteenth District of the North Carolina Federation of Women's Clubs and 420 dinners were served by the Sunbury ladies who were hostesses to the meeting. Those registering were: Edenton Woman's Club: Mrs. T. E. Jones, Mrs. E. Spivey, Mrs. T. E. Hunt, Miss Irene White, Mrs. E. C. White, Mrs. J. A. Owe, Mrs. John G. Small, Mrs. T. C. White, Mrs. M. G. Brown, Mrs. O. C. Byrum, Mrs. C. T. Doughtie, Miss Eliza H. Knight, Mrs. M. H. Dixon, Mrs. R. P. Radham, Mrs. P. F. Tuttle, Mrs. Frank Bond, Mrs. W. E. Coffield, Mrs. Wiley Smith, Mary W. Pruden, Mrs. R. W. Seasmans, Miss Sophie Wood, Mrs. R. C. Holland, Mrs. J. T. Jobe, Mrs. L. D. Bond, Mrs. J. G. Campen, Miss Margaret Coffield, Mrs. A. T. Bush, Mrs. W. H. Coffield, Mrs. A. J. Simpson, Mrs. J. M. Vail, Mrs. A. C. Boyce, Cornelia Harrell, Mrs. Ethel H. Small.

Elizabeth City Woman's Club: Mrs. F. M. Newby, Jr., Mrs. Gertrude White, Mrs. W. E. Dunstan, Mrs. W. J. Broughton, Mrs. S. J. Twine, Mrs. J. H. White, Mrs. C. H. Robinson, Mrs. Mae Sample, Mrs. W. B. Goodwin, Mrs. Fred Davis, Mrs. George Smith, Mrs. M. E. B. Howard, Mrs. H. Jennings, Mrs. J. B. Alderman, Mrs. George F. Wright, Mrs. Shelton G. Scott, Mrs. J. M. Weeks, Mrs. C. D. Bell, Mrs. J. G. Fearing, Mrs. W. B. McCoy, Mrs. A. B. Houtz, Mrs. L. S. Blades, Miss Mary Bright, Mrs. N. H. D. Wilson, Mrs. Clay Foreman, Miss Margaret Foreman, Mrs. W. J. Woodley, Mrs. P. F. Derrickson, Mrs. J. Howard Kramer, Mrs. Harold Foreman, Miss Marie Albertson, Mrs. Herman Neads, Mrs. W. P. Duff, Mrs. L. R. Foreman, Mrs. J. W. Foreman, Mrs. M. L. Sheep, Mrs. M. S. Bulla, Mrs. W. B. Foreman, Mrs. F. H. Scattergood, Mrs. George Bright, Mrs. Garland Towe, Mrs. L. B. Jeanette, Mrs. H. Sparring, Mrs. C. B. Williams, Mrs. S. B. Hunt, Mrs. C. W. Galtner, Mrs. W. H. Galtner, Mrs. W. M. Baxter, Miss May Selden, Mrs. S. W. Gregory, Mrs. A. L. Pendleton, Mrs. Ethel Lamb, Miss Margaret Hollowell, Mrs. Bessie Stewart, Miss Nancy Burgess, Mrs. A. H. Worth, Mrs. F. G. Jacobs, Mrs. W. D. Glover, Mrs. W. C. Glover, Mrs. H. G. Kramer, Mrs. J. B. Kirtell, Mrs. C. C. Savage, Mrs. P. L. S. Appleby, Mrs. J. J. Morris, Mrs. J. L. Allen, Mrs. Willie Morgan, Mrs. Cecil Garrett, Mrs. C. B. Morrisette, Mrs. Oscar L. Owens, Mrs. W. P. Skinner, Mrs. W. E. Griffin, Miss Mattie Whitehurst, Mrs. J. T. Wood, Mrs. W. J. Sawyer, Miss Tense Williams, Mrs. W. P. Sawyer, Mrs. T. B. Williams, Mrs. E. E. Jones, Mrs. E. C. Bright, Mrs. W. J. Gregory, Miss Mary Gregory, Miss Sackie Gregory.

Another Cemetery Is Proposed Here

On the heels of the news that a new cemetery is to be laid out on the W. A. Brock farm, in Euclid Heights, comes an announcement that Milton B. Sample, one of the County's best known farmers, is planning to convert a tract between Peartree and Body Road into a cemetery. Thus it appears that Elizabeth City is to have two new cemeteries, instead of one.

Mr. Sample already is selling lots in his cemetery, which is to be situated beside and a little to the rear of Hollywood cemetery, on the opposite side of Peartree Road. The tract contains 20 acres, with additional areas on both sides which are declared to be available for the same purpose whenever desired.

The tract owned by Mr. Sample is all high land, he declares, and is admirably suited to the use which it is to be put, having abundant room for expansion. He plans to lay out attractive driveways, with circles 75 feet in diameter at appropriate intervals, and to plant suitable trees throughout the cemetery. Incidentally, he points out that the cemetery will not interfere with the development of any white residential section.

NAMES THOSE WHO GAVE INFORMATION

Lakehurst, Oct. 1.—Benjamin Hereth, a Shenandoah survivor, and James Work, chief draftsman of the Air Station here were named today by Capt. Anton Heinrich, Zeppepilot, as the men who gave him information upon which most of his testimony was based.

LOCAL BUSINESS MEN TAKE OVER PART OF ESTATE

W. T. Culpepper and Marshall H. Jones Buy Out D. E. Williams' Share of Road Firm

TO FINISH CONTRACTS Transaction Involves \$175,000 in Roadbuilding Work, and About \$35,000 in Equipment

Purchase of the interest of the late D. E. Williams in the firm of D. E. and E. L. Williams, highway contractors, was effected Thursday morning by W. T. Culpepper and Marshall H. Jones, of this city, when final papers were drawn up, concluding negotiations that had been in progress for several weeks. Mr. Culpepper is one of the owners of the Culpepper Hardware Company and interested in various other business enterprises here. Mr. Jones is cashier of the First & Citizens National Bank.

Cemetery Sponsors Plan Selling Drive

An intensive sales campaign in connection with the proposed formation of New Hollywood Cemetery, on the Euclid Heights Road and adjoining the present Hollywood Cemetery on the rear, is to begin Monday, according to backers of the project. Lots will be sold for one-tenth down, and the balance payable within five years, it is announced. The cemetery organization will hold a mortgage on the lot as security.

All money collected will be placed in escrow with the Savings Bank & Trust Company, which means that it cannot be touched by the Cemetery Association or its backers until January 1. A total of 897 lots will be sold, providing room for an average of eight persons to the lot. The prices are declared to be reasonable.

ROAD PROMISED ROANOKE ISLAND

New Highway May Connect Later With Ferry from Point Harbor

News comes from Manteo, on Roanoke Island, to the effect that Highway Commissioner W. A. Hart, of the First District, has promised the people of the island to build a State highway from the terminus of the present road at Old Fort Raleigh, westwardly to the shore of Croatan Sound. Mr. Hart is said to have visited the island in response to a petition forwarded him by interested residents, through the Elizabeth City Chamber of Commerce.

MAKES PLEA FOR SOUTH

Atlantic City, Oct. 1.—A plea for representation of the South on the Interstate Commerce Commission was made Senator Oscar Underwood in an address prepared for delivery today before the statebank division of the American Bankers' Association.

JUNIOR OFFICERS HESITATE TO TALK

Washington, Oct. 1.—Naval air officers told the President's air board today that there is a hesitancy among some of the junior officers to freely express their views before investigating bodies.

COTTON MARKET

New York, Oct. 1.—Spot cotton closed steady, middling 23.55, an advance of 25 points. Futures closing bid: Oct. 23.27, Dec. 23.32, Jan. 23.62, March 23.55, May 23.07.

Huge Throngs Expected For Biggest And Best Fair Ever Staged Here

Unusual Free Attractions Daily, Including Daring Girl Who Dives in Flames Into Blazing Tank

UNRIVALED DISPLAYS Exhibition Halls Taxed to Capacity for First Time in History; Many Big Special Features

A girl in flames, hurtling thru the air like a meteor into a blazing tank, an acrobat who climbs a slender, quivering shaft 60 to 80 feet in the air, and balances precariously on his head—a comedy act described as one of the finest on the road today—forty-five minutes of intricately beautiful fireworks each night.

FAIR IN NEWLAND HELD TOMORROW

Final Preparations Made for Community Event at High School

Newland, Oct. 1.—(Special.)—Final preparations are being made today for the Newland Community Fair, an exposition of this township's products of the farm, home, orchard and garden which promises to exceed any other held here. The fair will be held tomorrow in Newland High School. Much interest is being shown throughout the township, and assurance is received that there will be many visitors from Elizabeth City, South Mills and other points in this vicinity.

Tire Blows Out, Truck Overturns

The blowing out of a tire on a Reo truck driven by Henry Sharber, of this city, on the George Washington highway, about two miles south of Deep Creek, late Wednesday afternoon resulted in an accident which fortunately was without serious consequences. Mr. Sharber sustained relatively trivial bruises. His wife, who accompanied him, was unhurt.

The truck awayed and partially overturned when the tire blew out. Mr. and Mrs. Sharber were headed for Norfolk with a load consisting of a number of boxes of fish. The load was spilled, the truck coming to rest in sidewise fashion. J. J. Watson, of this city, passed a few minutes later on his way to Elizabeth City, and brought news of the accident. Mr. Sharber had the truck repaired, and he and his wife were expected to return home some time Thursday.

ATTEMPT TO RAISE SUNKEN SUBMARINE

Aboard U. S. S. Camden, Oct. 1.—Giant craneships Monarch and Century were attached to the sunken submarine S-51 at 11:45 o'clock and work was immediately begun to raise it. It was expected that it would take several hours to bring her to the surface.

LIQUOR CASE CONTINUED

The case of A. C. Holloman, alias Henry Jones, alias Brickhouse, colored resident of Elizabeth City charged with violation of the Turlington Act, was continued to Monday morning at Thursday morning's session of recorder's court. The defendant's bond was set at \$200. No other cases were handled.

Strong Naval Forces In Near East Waters

London, Oct. 1.—Strong naval forces will be maintained in the near eastern waters during the next few weeks under amended orders issued by the admiralty to the Mediterranean fleet.

Continued on page 4