Fair and colder tonight and

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ELIZABETH CITY, NORTH CAROLINA, SATURDAY EVENING, OCTOBER 17, 1925.

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NO. 266

Arms Limitation Parley Believed The Next Step In **Evolution World Peace**

League of Nations Planning Call Such a Conference in Not Remote Future, but Would Defer Initiative to President Coolidge if American Executive Should Decide Time Is Ripe to Step In

By DAVID LAWRENCE

Washington, Oct. 17.—The next step in the evolution of world peace now is a disarmament conference-or rather, to be technically correct-a conference to reduce and limit the size of standing armies and further limit the use of naval and air weapons.

> Reads Statement on Italian Foreign Policy to Few

> > Correspondents

By PAUL SCOTT MOWRER

(Copyright, 1925, By The Advance)
Locarno, Oct. 17.—Despite a

Cottage to Palace

Idea Seems to Prevail

Prince Done Well

President Coolidge stands ready to call such a conference if the idea is approved by other powers. The League of Nations has prepared to call a conference, but there is little doubt that Europe would defer to the wishes of Mr. Coolidge if he cared to convoke the parley sooner than the one scheduled by the League of Nations.

the one scheduled by the League of Nations.

The President has indicated his dealer for reduction of armament in several speeches but has always the self-reduction of armament conference, by making of a security pact between European nations which would make it possible for public option everywhere to approve reduction in military expense with an Prance has argued for a large army on two grounds: Germany's inclination to avoid payment of reparations and the possibility of a German instance.

Now the Dawes plan has been set in operation answering the first objection and the Locarano conference at which France and solution of the Ribin zone and arbitration is an answer to the second objection. Mow the Dawes plan has been set in operation answering the first objection and the Locarano conference at which France and arbitration is an answer to the second objection. Mow the Basis argued for a large and the proposal proposal with this civilian begin to see the way open to a solution of France final troubles—and incidentally the beginning of payments to the United States, ending there for a levy of capital on the wealthy or intensive Exaction of the law well as poor. If he could foresee much as poor, If he could foresee much as the content of the second objection and the President of the second objection of the late of the could be considered the content of the second objection and the Linide of the could foresee much as the content of the second objection and the Linide of the could foresee much as poor, If he could foresee much as poor, If he could foresee much as poor, If he could foresee much as the conference and incidentally the beginning of payments to the United States, ending the proposed second objection of the proposed second objection of the possible of the proposed second objection of the possible of

The Republicans are pleased because they say Europe has been admonished under the Harding and Coolidge administrations to

cause they say Europe has been admonished under the Harding and Coolidge administrations to settle European problems first and that then American moral and material aid would then be forthcoming. The advice was iterated and reiterated in appeches and diplomatic notes and Europe has at last accepted it and acted upon it.

The Democrats, on the other hand, see a vindication of the policies of Woodrow Wilson, who fathered the League of Nations, the machinery of which has played such a vital part in the readiness of France, Germany and Great Britain to make arbitration and security pacts. The willingness of the former entente allies to admit Germany to a seat of equality with the other powers is regarded as a forward step in making the League's power and influence more effective for the welfare of Europe.

WOMAN IS TAKEN IN

BIG HOLD-UP BAND

New York, Oct. 17.—Police arrested here today a woman and seven men as leaders of a band of criminals who are responsible for many crimes, including murder one of the most important in many years. Other arrests are expected.

The roundup was considered one of the most important in many years. Other arrests are expected.

COTTON MARKET

New York, Oct. 17.—Spot cotton closed steady, middling 21.80.
Dec. 21.52, Jan. 20.84, March 21.14, May 21.30.

New York, Oct. 17.—Cotton opened today at the following levels: Oct. 21.20, Dec. 21.49, March 21.10, May 21.37.

FIVE PACTS ARE INITIALED RESULT

COUNTY EXHIBIT

Hundreds View Pasquotank's Display at State

Though it failed to take high honors at the State Fair this week, Pasquotank County's exhibit attracted much favorable comment, and was productive of highly valuable advertising for the County, Elizabeth City and the Albemarie section generally, according to Secretary Job, of the Chamber of Commerce, who has just returned from Raleigh.

Pasquotank ranked eighth among the counties that exhibited **Press Reception**

boycott decided upon by practi-cally all the British, French, Dutch

years.

Quoted values were carried up one to seven points in the first frensied outburst of buying and then collapsed two to 10 points under an avalanche of selling orders.

Total sales approximated a million and a half shares for the two hour session, the heaviest volume of any Saturday in the last 20 years.

Series' Closest At Home Plate



the local police force, stepped in urday morning on a and put a quietus on it by arresting the showman. Officer Rough released upon payme ton escorted him before County conts upon presentated Judge P. G. Sawyer, who permitdence that the checks ed him to submit to a charge of had been made good.

Opening Day Is Time To **Enter Circulation Drive** Announced By Advance

Those Wishing to Nominate Themselves or Some Friend to Compete for Three Automobiles and Other Prizes Offered Advised to Act Without Delay

In Liquor War



urday morning on a charge of ways permit Turkish and Jewish released upon payment of the costs upon presentation of eviben settled but Edgland and the charge of the costs upon presentation of eviben settled but Edgland and had been made good.

"Beautiful free access."

"Autiful free will be a service for the latter alleges he followed them to Durham and found them residing together.

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Today marks the opening of The Daily Advance subscription and prize campaign and it is now time for those who are thinking of getting into the race for one of the three automobiles or some of the other prizes offered to bring in, send in, or mail in their nominations. A glance at the schedule of votes and other rules as published yesterday will show clearly that there is nothing to gain by delay in entering the campaign.

Already several have entered their names for a share of the more than \$3,000 in prizes and commissions that this paper offers ambitious folks who vote for themselves during the coming six weeks. other prizes offered to bring in,

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OF LOCARNO MEET

Locarno, Switzerland, Oct. 17.—Europe's security conference ended early today literally in a blaze throughout the night. There were fire works, music and dancing to commemorate the initialing of five pacts which the allied and German statesmen have formulated with the idea of a new Europe arising from its old slough of discord.

Fair in Raleigh