

## Pure Food Show Opens Tonight With Special Attractions In Market

### Refrigerator and Huge Turkey to be Given to Holders of Lucky Numbers in Drawing Contest

MUSIC BY ORCHESTRA

### Cooking Demonstration to be Given by Gas Com- pany; Special Attractions Tomorrow Night, Too

Special attractions for house-  
holders of Elizabeth City and its  
territory are offered at the  
city's first Pure Food Show, which  
will open in the City Market to-  
night at 7:30 o'clock. Two main  
prizes, a refrigerator retailing at  
\$125 and a huge turkey, will be  
given tonight to holders of the  
first and second numbers, respec-  
tively, drawn in a free lottery.  
The winners must be present in  
person at the drawing.

A wide variety of souvenirs and  
food products will be given during  
the two nights of the show, it  
having been decided to hold the  
event on Saturday night also, in  
order that Saturday shoppers here  
may have opportunity to inspect  
the new sanitary refrigerator  
counter system just installed in  
the City Market. Wholesalers  
and others taking part in the  
show today were busy putting the  
finishing touches on their booths,  
and a large band stand was being  
erected near the market entrance.  
This will be occupied by the Red  
Men's Orchestra, which will fur-  
nish music for the occasion.

The music will begin at 8  
o'clock, and the prize awards will  
be made at 9:30 o'clock. The re-  
frigerator will be given by the  
manufacturers of the new market  
counter system, and the turkey  
will be awarded by Marion C.  
Love, marketman. Mr. Love an-  
nounces that the big bird will be  
presented to the winner tonight or  
just before Thanksgiving or  
Christmas, as he may prefer.

The Gas Company will give  
demonstrations of cooking entire  
meals on a gas range equipped  
with the new oven heat control,  
whereby the housewife may put  
dinner in the oven at 9:20 o'clock  
in the morning, for instance, and  
not bother to open the oven until  
noon, when she will find it ready  
to eat. These demonstrations  
will be directed by Mrs. J. M.  
Whitehurst and Mrs. J. T. Stall-  
ings.

Elizabeth City firms taking part  
in the food show will include: W. H.  
Flora & Company, D. R. Morgan  
& Company, W. J. Woodley, the  
Elizabeth City Coca Cola Bottling  
Works, Banks & Hughes, Stanton  
& Burgess, J. H. Bowden & Com-  
pany, and Cartwright's Bakery.

Special awards Saturday night  
to holders of lucky numbers have  
been announced by several exhibi-  
tors. In all instances, the winners  
must be present at the time of  
the drawings, else the awards will  
be determined by drawing addi-  
tional numbers.

The Gas Company will give a  
handsome Radiantfire gas heater  
Saturday night; W. H. Weatherly  
& Company will award a five-  
pound jar of choice candies, Mar-  
ion C. Love will give \$25 credit  
on meats purchased at his mar-  
ket, and the Elizabeth City Coca  
Cola Company will give three  
cases of their principal beverage  
to as many holders of lucky num-  
bers. Persons attending the food  
show tonight may register for  
Saturday night's awards.

The \$125 refrigerator to be  
given tonight is a Reol, presented  
by Ottenheimer Bros., of Bal-  
timore, manufacturers of the mar-  
ket refrigerating equipment. A. J.  
McKay, an official from the Bal-  
timore offices of the company, and  
J. T. Harris, of New Bern, East-  
ern Carolina representative, are  
in the city to be on hand for the  
awards.

Other prizes at the Food Show  
will include 16 bags of flour by  
W. J. Woodley, and canned goods  
for everybody, to be given by J.  
B. Flora & Company. Virtually  
all the exhibitors will award sou-  
venirs and other articles.

The Food Show is being put on  
by business firms, city officials,  
and marketmen, with the assist-  
ance and co-operation of the Eliza-  
beth City Chamber of Commerce.

## CHANCE OF AN ARMISTICE IN THE COAL WAR

### Necessity Arises for Pre- venting United Front to Common Enemy, the Bi- tuminous Producers

### MAY LOSE MARKET

### Anthracite Operators and Miners See No Advan- tage in Letting Bitumi- nous Industry Have It.

By J. C. ROYLE  
(Copyright, 1925, by The Advance)  
New York, Nov. 13.—Possibil-  
ities for the arrangement of at  
least an armistice between the  
warring anthracite operators and  
miners grew brighter today. This  
was not attributable to the con-  
ference between Governor Pin-  
chot of Pennsylvania and the  
spokesmen of the two factions, but  
to the necessity for presenting a  
united front to a common enemy,  
the bituminous producers. The lat-  
ter have furnished the anthracite  
men with a striking demonstra-  
tion of the horrors of war.

Forty-two gondolas of West  
Virginia bituminous coal were to-  
day being sold and distributed  
among the homes of Scranton, in  
the heart of the anthracite region.  
Neither anthracite operators nor  
miners can see profit in the loss of  
markets to bituminous producers.  
The exhibition of five retail coal  
yards in Scranton distributing the  
coal brought home to both sides  
the fact that if they can not hold  
their local markets they have a  
diminishing chance of inducing  
anthracite users in New York,  
New Jersey, New England and  
the Northwest to avoid the use of  
substitute fuels.

In 1922, the anthracite produc-  
ers lost the Chicago market. In  
the last two years their sales west  
of Buffalo have fallen 40 per cent  
or more. If Scranton and Wilkes-  
barre householders "won't wait,"  
it is obvious that a postponement  
of a settlement will be harmful to  
at least some extent to both con-  
testants.

The arrival of the soft coal in  
the hard coal centers was accom-  
panied by wide distribution of the  
recipe for the "furnace cocktail."  
This provides for the mixture of  
three "jiggers" of anthracite with  
one of soft coal.

Special stress was laid on this  
procedure by the coal yards which  
received the soft coal and which  
are conducting a vigorous cam-  
paign of instruction to housekeep-  
ers in the use of bituminous as  
an anthracite substitute.

This campaign went on in the  
face of the fact that some of the  
anthracite coal companies in the  
region have reserve stocks sold to  
aggregate 100,000 tons, patrolled  
by guards. Six lines of loaded  
gondolas are held near Scranton,  
waiting the call for hard coal fuel  
from distant centers. Some of the  
reserve is held subject to shipping  
order by customers who already  
have it under contract so it can-  
not come on the open market. But  
the purchasers of coal loaded on  
cars are paying demurrage.

In view of the amount of the re-  
serve stocks already held, observa-  
ers in that field predict that three  
weeks of real winter would see bi-  
tuminous coal the main source of  
heat in the anthracite field. On  
the other hand, the Pittsburgh  
coal company, which has abandoned  
the Jacksonville agreement  
supposed to govern union bitumi-  
nous mines, and has gone back to  
the 1917 scale in those properties  
where former employees were will-  
ing to work, has announced the  
opening of another mine, the Mon-  
touth Number Ten, at Liberty, Pa.,  
which has been closed since last  
April. The Pittsburgh company  
now is operating properties under  
the lower scale in Fayette, West-  
moreland, Washington and Alle-  
gheny counties, Pa., and in the  
Pomeroy, Ohio, district.

Prices for bituminous steam  
coal in New England have stiff-  
ened in sympathy with advances  
at Southern loading piers.  
Merchants in the anthracite  
field are pressing for a settlement  
in the hope that the miners who  
are paid each two weeks will be  
able to get in at least one pay  
day before Christmas.

**COTTON MARKET**  
New York, Nov. 13.—Spot cot-  
ton closed quiet, middling 20.25,  
an advance of ten points. Futures,  
closing bid: December 20.35,  
January 19.74, March 19.87, May  
19.55, July 19.10.

## Camera Studies At "Pity Murder" Trial



At the left are two new camera studies of Dr. Harold E. Blazer, who was last night freed of the charge of murder at Littleton, Colorado, in connection with the killing of his crippled daughter, Hazel. He slew her to end her sufferings and to relieve his married daughter, Frances Bishop (right), of her care. The jury was out 14 hours and failed to agree. Then Judge Samuel Johnson granted a motion of



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## NEWBY HURT AS AUTO CAPSIZES NEAR SUNBURY

### Examination at Hospital Discloses Only Sprained Hip, However, and Hert- ford Physician Is Home

### ROAD WAS SLIPPERY

### And Car of Hertford Rotar- ians, Skidding Continual- ly, at Last Went Into Ditch and Turned Over

Dr. G. E. Newby, president of  
the Hertford Rotary Club, was  
painfully but apparently not se-  
riously injured late yesterday af-  
ternoon when the car in which he  
was riding with four other Hert-  
ford Rotarians skidded and over-  
turned on the way to Suffolk,  
where the party was to attend a  
Rotary supper. The accident oc-  
curred about half a mile north of  
Sunbury. It was attributed to  
slippery roads resulting from the  
continued rain.

Reached by long distance tele-  
phone this morning, Dr. J. E.  
Rawls, at Lakeview Hospital, Suf-  
folk, stated a thorough examina-  
tion of Dr. Newby disclosed only  
a sprained hip. Dr. Newby, he  
added, left for Hertford this  
morning after having spent the night  
at the hospital.

Shortly after the accident, Dr.  
Newby caught a ride with a pass-  
ing traveling salesman, and ar-  
rived in Suffolk shortly after the  
Rotary supper. He was assisted  
into the banquet hall, and col-  
lapsed during the second speech of  
the evening. He was taken out  
and put to bed, and later was re-  
moved to the hospital. A num-  
ber of Elizabeth City Rotarians at-  
tended the supper, among whom  
were the Rev. Frank Scattergood,  
J. W. Selig, J. G. Gregory, T. T.  
Newson, James Alderman, Miles  
Jennings, Dr. Zenas Fearing, Dr.  
Ike Fearing, Dr. W. W. Sawyer,  
Roscoe Foreman, W. G. Gaither,  
E. C. Conger, J. T. McCabe and  
guest, Dr. J. H. White. Herman  
Newbern, Camden Blades, L. C.  
Blades, Sam Parker, F. G. Ja-  
cobs, A. H. Worth, W. A. Worth,  
Howard Smith, and S. H. John-  
son.

Besides Dr. Newby, members of  
the party were Charles Johnson,  
who was driving, the Rev. Ed  
Jillson, Charles Whedbee and C.  
V. Williford. None of the others  
was hurt. The car skidded com-  
pletely around, according to Mr.  
Williford, and was headed back  
towards Hertford when it over-  
turned.

Through the use of a tractor,  
the others managed to pull the  
car out of the ditch, and ascer-  
tained that it was not badly dam-  
aged. By that time it was 8:30  
o'clock, too late to attend the So-  
folk Rotary supper, and they re-  
turned to Hertford.

The roads were extremely slip-  
pery on account of the continued  
rain. Mr. Williford stated over  
long distance telephone today, and  
the car skidded continually before  
it finally overturned.

### MRS. LANSDOWNE'S TESTIMONY STANDS

Washington, Nov. 13.—The  
prosecution in the Mitchell court  
marital case today failed in its ef-  
fort to throw out of court the tes-  
timony given yesterday by Mrs.  
Margaret Lansdowne.

## Handsomeness Pleasure Craft Docks Here For Repairs

Her rudder smashed in a mishap  
while docking at Beaufort,  
150 miles south of here, the sum-  
ptuously appointed seagoing cruiser  
yacht Vagabondia, owned by  
W. L. Mellon, Pittsburgh millionaire  
and brother of Secretary of  
the Treasury Mellon, Friday was  
undergoing repairs at the ship-  
yard of the Elizabeth City Iron  
Works. It was expected that the  
work would be finished some time  
Saturday.

The Vagabondia was towed  
here by the Coast Guard cutter  
Pamlico after having stopped at  
New Bern, where Captain Rich-  
ard Carney, in command of the  
handsome craft, was informed  
that the work of repair could not  
be done for lack of facilities. The  
Vagabondia arrived late Thursday  
afternoon, and repairs were begun  
Friday morning.

The yacht is 150 feet long, and  
is propelled by two Diesel en-  
gines of 300 horsepower each. It  
is one of the finest craft that has  
ever docked here.

Encountering delays all along  
the way from New York, her  
starting point on the present trip,  
the Vagabondia already is far be-  
hind her schedule, under which  
she was due at Miami November  
20. Mr. Mellon and a party of  
friends are planning a cruise in  
the West Indies, and are expect-  
ing to go aboard the yacht at Miami.

While backing in Beaufort har-  
bor preparatory to docking, the  
rudder of the Vagabondia struck  
a shoal and was put out of com-  
mission. Hence the trip to this  
city for repairs. The cruiser had  
come from New York via the In-  
land Waterway.

At least one North Carolinian  
is included in the crew of the  
Vagabondia. He is Chief Engineer  
Nobles, and he hails from Dar-  
lington.

### DESTROYER AGROUND AND CALLING FOR AID

Boston, Nov. 13.—The Coast  
Guard destroyer Cummings went  
aground this forenoon on the Men-  
emsha breakwater according to  
radio advices picked up here. The  
message asked the cutter Acush-  
net and Gayhead station for aid.

### DANIELS SPEAKS IN BEHALF OF ORPHANS

Fayetteville, Nov. 13.—Editor  
Joseph Daniels today addressed  
the North Carolina conference of  
the Methodist church, declaring  
that the greatest duty of the  
Christian is to care for orphan  
children.

### WELL KNOWN ART CONNOISSEUR DEAD

Toledo, O., Nov. 13.—Edward  
Drummond Libbey, millionaire  
glass manufacturer and interna-  
tionally known art connoisseur,  
died at his home here shortly af-  
ter nine o'clock today.

### G. L. SHERLOCK DEAD

G. L. Sherlock died Thursday  
afternoon at 2:30 o'clock at the  
age of 47 years after a lingering  
illness of six months, at his home  
in the Four Forks community, six  
miles from this city.

## NOT GUILTY IS JURY VERDICT MURDER CASE

### Lawrence Jacobs, Negro Accused in Death of Mack Whitchard, Set Free by Pasquotank Jurors

### ENTERS FULL DENIAL

### Defendant Disclaims All Knowledge of Manner in Which Aged Painter Met Death in 1922

Not guilty was the verdict of  
the Pasquotank jury which tried  
the case of Lawrence Jacobs, ac-  
cused of murder, shortly after 3  
o'clock this afternoon. This after-  
noon's session concluded the  
week's term, Judge Calvert hav-  
ing decided not to hold a Satur-  
day session.

Arguments in the Jacobs case,  
in which the defendant was ac-  
cused of the murder of Mack Whit-  
chard, near, were concluded this  
morning at 10:25 o'clock, at the  
close of the address of Solicitor  
Small, and the case reached the  
jury shortly before 11 o'clock.  
This is the last case on the crimi-  
nal calendar of the two weeks'  
term of Superior Court which op-  
ened Monday morning.

A verdict of not guilty was  
brought by the jury in the case  
of Graham Moore yesterday after-  
noon at 4:05 o'clock. Moore was  
charged with violation of the pro-  
hibition law. The jury had had  
the case since 11 o'clock yesterday  
morning.

Testimony in the Lawrence Jac-  
obs case was concluded late yester-  
day afternoon. An indication  
that the defense would attempt  
to shoulder the alleged crime upon  
one Nathaniel Newsome, a negro  
who left this city about the time  
Whitchard's body was discovered,  
was forthcoming late in the after-  
noon when Tinnie Reid, sister of  
Jacobs, testified.

Reid, who testified in her home, told her  
Whitchard was dead, packed up  
his clothes and departed.

It appears that Newsome had  
made this statement to the Reid  
woman before the body of Whit-  
chard was discovered. Her testi-  
mony yesterday was to the effect  
he made it on the morning of the  
Thursday on which the body was  
found. The body was discovered  
in the afternoon, police stated.

On the stand in his own behalf,  
Jacobs denied having said any-  
thing to his brother about the  
death of Whitchard, and subse-  
quently denied all knowledge of  
the manner in which the elder-  
ly painter had met death. He  
testified he had worked in part-  
nership with Whitchard for sev-  
eral months prior to the latter's  
death, and that they were on an  
entirely friendly terms.

Chief of Police Holmes, on the  
stand in connection with the dis-  
covery of Whitchard's body, testi-  
fied that when found, it was  
cramped head first into a small  
hole beside a wire fence not far  
from the Suffolk & Carolina Rail-  
road tracks between Selden Street  
and Pritchardtown road. He stated  
the body was found by Charles  
Raulfs, who was attracted to the  
spot by his bird dog.

The father of the spot  
where Whitchard's body was lo-  
cated, Chief Holmes said, was  
pressed down, and there were  
several specks of blood on it. Tracks  
of a man and a woman leading to  
that part of the fence were dis-  
covered also, he added.

C. E. Patterson, colored insur-  
ance agent now serving a term in  
jail here, and "Judge" Elias Al-  
bertson, jailer, were called to the  
stand to testify to General Jacobs  
having written a letter which later  
was placed in the hands of Sheriff  
Carmine, and which led to the  
arrest of Lawrence Jacobs. The  
defendant, by the way, gives his  
name as Elhu Lawrence Jacobs.

The civil docket opened late  
Friday morning with trial of an  
action by J. Q. Cartwright against  
M. M. Hurdle, in which the plain-  
tiff asked \$500 damages for al-  
leged injury to a boiler rented the  
defendant. The case went to the  
jury at the close of the morning  
session, which brought in a ver-  
dict for the plaintiff in sum of \$70.

Three outstanding cases are on  
the civil docket for next week. On  
Monday opening of an action by  
Swift & Company against 11 re-  
sidents of Currituck County is  
scheduled. The plaintiff company  
seeks to collect for a quantity of  
fertilizer sold the defendants, who  
allege it failed to come up to the  
proper standard.

On Tuesday, the case of Mrs.  
Sabra Gotsinger, school teacher  
now employed in Western North  
Carolina, against Dr. E. P. Cor-  
bell and others of Gates County,  
is set to begin. Mrs. Gotsinger is  
asking damages for alleged injury  
caused her when, she claims, the  
defendants undertook to have her  
confined in an insane asylum. The  
case resulted in a victory for the  
defendants when first tried in Su-  
perior Court, but the plaintiff ap-  
pealed to the State Supreme  
Court and the higher tribunal or-  
dered a mistrial on the ground  
that errors had occurred in the  
trial, which was conducted before  
Judge W. M. Bond. It has been  
continued on page 4

## SUBMARINE M-1 IS LOCATED; HOPE FIND CREW ALIVE

London, Nov. 13.—An admi-  
rality statement this afternoon  
expressed doubt concern-  
ing the accuracy of the report  
that the M-1 had been located.  
Plymouth, Nov. 13.—Sub-  
marine M-1 was located today  
on the bed of the sea 12 miles  
southwest of Star Point, Devon-  
shire.

There is a slight chance  
that members of the crew of 68  
might still be alive.

The M-1 which disappeared  
during maneuvers in the chan-  
nel is said to be lying at too  
great depth to permit either  
diving operations or attempts  
to bring her to the surface.

The theory is advanced here  
that the submarine may have  
become fouled in the wreck of  
one of many vessels sent to  
the bottom of the English  
Channel by German submarines  
during the World War.

Naval men believe it pos-  
sible that the crew might exist  
48 hours unless the vessel is  
filled with water.

## TEACHERS LEAVE FOR CONVENTION

### Large Delegation from Pas- quotank Attending the District Meeting

A large delegation of city and  
County teachers left Friday morn-  
ing to attend the sessions of the  
North-eastern District of the  
North Carolina Educational Asso-  
ciation in Washington, N. C., Fri-  
day and Saturday. The teachers  
were chartered by Superintendent  
M. P. Jennings, of the County  
schools, and Principal A. H.  
Conley, of the Elizabeth City High  
School.

Most of the party made the trip  
in a school bus loaned by the  
County Board of Education, and  
driven by Miss Jemima James, of  
Weeksville. Others were in auto-  
mobiles driven by Superintendent  
Jennings and Mrs. Lloyd Hal-  
stead, of the Weeksville High  
School faculty. All expected to  
arrive in Washington early Fri-  
day afternoon, in time for the  
opening of the conference.

Those in the delegation in-  
cluded Principal B. L. White, and  
Misses Margaret S. White, Alma  
Foster, Edna Lassiter, Laura  
West, Nannie Bray and Millicent  
Hayman, of the Newland High  
School faculty; Principal R. T.  
Ryder, C. M. Probst, Mrs. Lloyd  
Halstead, Mrs. Jarvis M. Scott  
and Miss Marguerite Hughes, of  
the Weeksville High School fac-  
ulty; Miss Roma L. Paris, of the  
Banks School, and Miss Mary Bell,  
of Elizabeth City.

## Mummy King Tut Disclosed At Last

### Cairo, Nov. 13.—The mummy of Tut-Ank-Amen, with his hands clasped on his breast and a tall golden crown on his head, has been disclosed at last, says a mes- sage from Luxor today. Experts' examination established that the Pharaoh was only 50 years old when he died. On his breast were found two large golden scarabs and strapped to his side were two gold bladed swords and two gold handled knives.

### North Carolina Girl Found Dead at Smith

Northampton, Mass., Nov. 13.—  
Miss Jeanne M. Roberson of  
Elizabeth City, North Carolina, a  
senior at Smith College, was  
found dead in the kitchenette of  
her dormitory park house today.  
Her death was due to accidental  
asphyxiation.

### MAN CONVICTED BY HIS OWN TESTIMONY

Asheville, Nov. 13.—Herman  
Blankstead was convicted of partici-  
pating in the jail attack by his  
own testimony. Judge Stack ruled  
in Superior Court here today after  
the defendant had come off the  
stand. The judge said that he  
would so charge the jury.

### SHAKEN BY QUAKE

Manila, Nov. 13.—A strong  
earthquake occurred here at 8:15  
today. The tremors continued  
for half an hour. The weather bu-  
reau estimated the center of dis-  
turbance to be 300 miles from  
Manila. No damage is reported al-  
though the buildings in Manila  
were shaken perceptibly.

### TONIGHT'S SERVICE TO CLOSE MEETING

Despite the storm last night a  
goodly number attended the re-  
vival services at the Free Will  
Baptist Church. Rev. J. C. Griffin  
preached on "Sowing and Reap-  
ing." It was a strong ser-  
mon and even after the services  
had closed a number came and  
shook the preacher's hand saying  
that was a desired prayer.

Tonight's service will close the  
meeting. The subject will be  
"The Unpardonable Sin." A large  
crowd is expected. The public  
is invited.

Mrs. R. C. Abbott is spending  
several days with relatives in  
Raleigh and New Bern.

## INDUSTRIES ARE UNAFFECTED BY STREET FLURRY

### Volume of Earnings Same Today as Before Traders Were Sent Scurrying Af- ter Safety Margins

### PRODUCTION AS USUAL

### But Leaders in Industry Had Previously Warned That Stocks Price Levels Were Too High

By J. C. ROYLE  
(Copyright, 1925, by The Advance)  
New York, Nov. 13.—The con-  
dition, prospects, rate of opera-  
tion and volume of earnings of  
American industries were the  
same today as they were before  
traders in Wall street were sent  
scurrying after margins of safety  
instead of margins of profit. The  
drop in prices on the stock ex-  
change, which sent some issues  
down five to 25 dollars a share  
was not caused by conditions in  
commerce or industry.

Manufacturers today are mak-  
ing as many automobiles as they  
were Monday and making an  
equal profit on every car. Yet the  
motor shares were specially ham-  
pered. In the last month the  
Hupp factory, for example, turned  
out 2,779 eight-cylinder cars as  
compared with 1,397 the previous  
month. The Oakland factory,  
part of General Motors, broke all  
previous monthly sales records in  
October. Few hung up a similar  
record. Chrysler, Hudson and  
Studebaker are not only turning  
out a multitude of cars but selling  
them. The Dupont Company,  
which suffered in conjunction  
with the fall in General Motors  
stocks has just perfected a new  
nitrate production process and is  
doing a wonderful business in ar-  
tificial silk, dyes, dynamite and  
paints.

The men who are identified  
with actual production and sale  
of motor cars have maintained  
that profits and prospects had  
been discounted and redounded  
by the advances in stock prices  
and that quotations for motor  
shares were far too high. Today  
these men reiterated their posi-  
tions along with their continued  
faith in the prosperity and stablity  
of their industry.

The steel stocks suffered in the  
street. Dispatches from Chicago  
today say the steel market there  
is the strongest of the year with  
orders for nearly 500,000 tons of  
rails and a large tonnage of bars,  
plate, sheets and track materials  
entered in the last week. The  
leading producer part of United  
States Steel is running 84 per  
cent capacity.

Higher quotations on steel  
products have given the Pitts-  
burgh market more firmness than  
it has had in some time, with ex-  
ecutives confident of continued  
prosperity into 1926. The ad-  
vance by American Sheet and Tin  
Plate is understood to be for im-  
mediate shipment, since the books  
are not yet opened for first quar-  
ter 1926 orders.

Telegrams from Cleveland and  
Youngstown report marked im-  
provement in the steel industry in  
Ohio this week with operations in  
the Mahoning Valley above 90 per  
cent of capacity. Sixty-two of 67  
open hearth furnaces are operat-  
ing at Youngstown with 131 of  
135 sheet mills running at a close  
to 100 per cent of capacity.

The railroads are still hand-  
ling a tremendous volume of re-  
venue freight and their profits, it is  
sure, will be the best in many  
years, yet Atlantic Coast Line lost  
over seven points Tuesday and  
other rails were affected in the  
stock market.

Many of the public utility  
stocks lost ground on the floor of  
the stock exchange. Their earnings  
are known to be larger this year  
than at any time since the war.  
The electrical equipment compa-  
nies are known to have a record  
volume of orders on hand in most  
instances.

It was notable that many of the  
sugar and oil stocks which are in  
relatively poor condition so far as  
earnings are concerned, with-  
stood the bear attacks better than  
issues on a firm dividend basis.  
Leaders in practically every line  
of industry have issued warnings  
recently that stocks price levels  
were higher than warranted and  
hold today the action of the mar-  
ket justified their stand.

The nominal cause for the  
slump was the advance in the Bos-  
ton Federal Reserve discount rate.  
In this connection, it is  
pointed out that about \$20,000,  
000 has been withdrawn recently  
from Massachusetts savings banks  
alone for investment in Florida.  
While that tendency may have af-  
fected the money rate in New  
England, the volume of cash  
which has flowed into Florida  
banks from other parts of the  
country has been forwarded right  
back to New York, where, ac-  
cording to United States Treasury  
officials its volume has done so  
much to keep money easy and stock  
exchange business at high tide.