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DIFFICULT WARD OFF DEMOCRATS TAX REDUCTION

More Returns From September Collections Come in More Problem for Administration Increases

G. O. P. WANTS WAIT

Saving Tax Cut Until Time When It Can Be Profitably Used for Political Purposes

By DAVID LAWRENCE (Copyright, 1926, By The Advance) Washington, Sept. 23.—The more the returns from the September collections of income tax are studied the more complicated becomes the problem of the administration in warding off the movement for further tax reduction to be launched by the Democrats at the December session of Congress.

The administration has taken the position that the facts available justify no predictions as to when the tax cut can be made. The minority insists that this is simply a means of postponing the tax reduction until the next Presidential campaign year 1928.

But the September collections do verify the statements of the experts that what has been lost through the reduction of miscellaneous and indirect taxes would be more than offset by the increase in the amounts paid on individual and business returns. This increase amounts to \$69,153,000 which with \$9,433,000 additional from tariff receipts makes a total of \$78,586,000 which is for purposes of approximation about the same as the \$81,000,000 loss in miscellaneous receipts.

Most of the receipts from taxation, however, are on incomes earned during the year 1925. Business conditions during 1926 admittedly have been better than last year so the Treasury may expect greater productivity from the new tax rates than might otherwise have been the case. But while the experts may prophesy this, the definite data cannot possibly be available before the payments made on March 15, 1927, are studied and this will be about April or May of next year. Congress, on the other, unless called into extra session would adjourn on March 4, 1926, in law and would not have to meet again until the session of December, 1927, which would run into the spring of 1928.

The administration also intends to iterate and reiterate that it is unable to reduce taxes on an expectation and that nobody can foresee business conditions in 1928 and 1929 and that too low a cut might be dangerous. To this the minority will answer that the early part of 1928 it will be just as difficult to see into the future and determine the curve of business as it is today and that no tax bill has been passed on the basis of the average productivity of rates. In other words, the Treasury's own argument that the lower the tax rates the higher the returns which was first opened by the Democrats now will be used by them as a reason for a cut in the December session of Congress this year.

This will cause the administration to emphasize the necessity of waiting till the March returns are examined and then the pressure for an extra session on the retroactive application of the new cut in taxes will be for the public debt policy which has been followed in the past by the administration, there would be an argument raised to the effect that if the receipts for any one year fall below expectations, the payments on the public debt for that year can be correspondingly reduced, thus affording a cushion against the unexpected.

Just what the minority will be able to do in the next session it is a little early to forecast but evidence is accumulating that the Democrats will be demanding a cut in taxes and that insurgent Republicans will be aiding them so that it is not at all certain at this date that the administration will be able to withstand the pressure, especially since detailed reports on the September receipts also will have been available and there are some experts who believe December will show some increase over September in indirect tax collections.

LEGAL OBSTACLE TO THE FIGHT REMOVED

Philadelphia, Sept. 23.—Application for an injunction to stop the Dempsey-Tunney fight tonight was dismissed this morning by unanimous opinion of three judges in the Common Pleas Court here. The court's decision removes the last legal obstacle to the bout.

Cloudy with possible showers and the prospect of a rainy day tonight. The day broke with overcast skies and at times there was a slight drizzle.

Hog Calling Contest Will Be Feature Of The Fair

A hog calling contest for five free bags of "Ballards Insurance Pig Grower" will be a new feature at the Albemarle District Fair this fall.

The fact that hog calling contests have been featured in the newspapers throughout the nation will mean that the hog calling contest at the Albemarle Fair will be of interest to practically everybody.

Volume will count 50 points in the contest, according to Grover Falls, Secretary of the Fair. Variety will come in for 25 points, enticement 10 points, musical quality 10 points and facial expression 10 points.

The first prize will be three bags of Ballards Insurance Pig Grower—valued at \$10.50.

The second prize will be two bags of the same product. The prize is given by G. W. Parsons & Sons, wholesale brokers of this city.

GREETINGS SENT TO ROCKY MOUNT

Highway Delegation Here Forwards Felicitations to Route 40 Body

Greetings to the Route 40 Association of the South Atlantic Rocky Mount Highway, in session in Rocky Mount today, were authorized in a resolution passed late yesterday by the members of the Route 30 Association, assembled at the Country Club here. This action was taken at the close of a session in which Fred Ward, secretary-manager of the South Atlantic Coastal Highway Association, was the principal speaker.

Many present at the session here commented in most complimentary fashion on the appropriateness and excellence of the introductions given the various speakers by H. M. Jacobs, of New Bern, chairman of the Route 30 Association, and master of ceremonies at the event. There were compliments, too, of the singing of Mrs. J. Wesley Foreman and Mrs. Thorburn Bennett, and of a reading given by Miss Augusta Sample, of this city.

Secretary Ward and the other delegates left for home in mid-afternoon, at the close of the day's program at the Country Club.

COTTON CROP REPORT ANNOUNCED TODAY

Washington, Sept. 23.—A cotton crop of 15,810,000 bales of 500 pounds gross weight is indicated by September 16 condition of the crop which was 59.5 per cent normal, the Department of Agriculture announced today.

The indicated production in North Carolina was placed at 1,199,000 bales.

ADOPTS REPORT ON U. S. RESERVATIONS

Geneva, Sept. 23.—The World Court delegate conference today adopted its committee report concerning acceptance of American reservations to membership in the court and then adjourned. The conference voted to give members of the court the right if they later saw fit to withdraw their approval of American reservations concerning adoption of the amendments to court statutes and concerning the question of asking advisory opinions of the court.

TUNNEY LITERALLY FLIES INTO FIGHT

Philadelphia, Sept. 23.—Gene Tunney arrived here this afternoon from his Stroudsburg training camp by airplane for his fight with Jack Dempsey.

PHONE OFFICE IF WANT FIGHT EXTRA AT DOOR TONIGHT

Despite a rather lukewarm response from fight fans who are looking to their radios for news of the Dempsey-Tunney fight, and in the face of the knowledge that it will involve lots of hard work for which there will be no compensation, The Advance has decided to issue an extra on the fight tonight.

RALEIGH PARTY PAYS VISIT TO ELIZABETH CITY

New Bond of Friendliness Forged Between Capital of the State and Capital of "Lost Provinces"

VISITORS TOUR CITY

Concert by State College Band on the Courthouse Green and Brief Speeches Conclude Program.

A new bond of amity was forged Thursday between the capital city of the State and the capital of the "Northwestern Provinces," when a delegation of 106 Raleigh business men paid an hour's visit here in the course of a tour of the Eastern and Northwestern parts of the State by special train.

Headed by Mayor E. E. Culbreth, of Raleigh, and H. B. Branch, business representative of the capital city's Chamber of Commerce, and adorned with hats bearing the name of their home city, the Raleigh delegation arrived here on the Norfolk southern special at 9:40 o'clock this morning—a noisy crowd, radiating good cheer.

On hand to greet the visitors were nearly 100 Elizabeth City business men, headed by Mayor A. G. McCabe, and President E. C. Conner, of the Chamber of Commerce. In automobiles, the delegation was whisked through the new residential district on West Church street, thence over River-side Drive to the Elizabeth City Hospital, and back to the courthouse square, where the 35-piece State College Band, brought along for the occasion through the courtesy of President E. C. Brooks, regaled the crowd with a concert.

President Conner, of the Chamber of Commerce, extended greetings to the visitors, and bade them heartily to come often again. "Dick" Busbee made the response for the visitors, assuring Elizabeth City folk of a reception in keeping with the traditions of the Old North State whenever they visit Raleigh. Dr. T. E. Browne, of the State Department of Education, spoke briefly to offer assurance that Raleigh was "your capitol, and your town," and to express the hope that a closer business and social relationship might be built up between the two cities.

The speechmaking program was short, by reason of the little time allowed in the visitors' itinerary for their stay at each city en route. At 10:30 o'clock amid much cheering, the Norfolk Southern special pulled out, bearing them toward Hertford.

The delegation was scheduled to arrive in Raleigh at 10:30 o'clock Thursday night, after having stopped over briefly during the day at Hertford, Edenton, Plymouth, Plattsboro, Washington, Vanceboro, New Bern, Dover, Kinston, LaGrange and Goldsboro.

On Wednesday's trip, which ended at Norfolk that night, the party stopped at Wilson, Scotland Neck, Ahoskie, Ahoskie, Suffolk and many intermediate points on the Atlantic Coast Line over which the special train travelled.

SENIORS BUSIED ON LOUDSPEAKER

The managers of the Elizabeth City High School newspaper, The Loudspeaker, have announced that the first issue of the paper will come out Friday. The editor-in-chief this year is Keith Saunders, the business manager is Tyre Sawyer, and the managing editor is Rebecca Stevens. The rest of the editors will be chosen later. The paper this year is twice the size it was last year. A yearly subscription is only 15 cents more than last year, which makes it 50 cents. The school is expecting to go 100 per cent on subscriptions. Tyre Sawyer made a plea for the co-operation of the student body during chapel exercises Monday morning. He said, "We cannot make this a success without the help of every pupil, which I am sure we will have."

The material for the first issue is being furnished by the seniors. Those handling in the best material will be placed on the staff as associate editors. The editor and managing editor are busy preparing the first issue. The Loudspeaker was founded by the Class of '25. The officers were: Elizabeth Thompson, editor-in-chief; William Perry, business manager; and Eunice Richardson, managing editor. The year proved successful for the Loudspeaker. The year of '26 was successful for the paper being under the following officers: Martha Pat Archbell, editor-in-chief; Anna Johnson, business manager, and Clarence Etchard, managing editor.

TIMBERS TORN FROM BUILDINGS BY CRISS-CROSS AIR CURRENTS



After the waters had receded on Flagler street, one of Miami's main thoroughfares. Note the timbers torn from various structures by the criss-cross air currents.

AMENDMENT AND REFERENDUM TO BE VOTED UPON

Amendment About Canvassing Election Returns for State Officers; Referendum Veterans' Loans

TIME NOVEMBER

Raleigh, Sept. 23.—Although it apparently has been forgotten that a constitutional amendment and a referendum are to be voted on by the people of the State at the November election, the fact remains. The two matters in question consist of an amendment to the constitution, Section 3, Article 111, providing for a change in the canvassing of election returns of State officers, aside from the Governor; the referendum is on the World War Veterans' Loan Act.

There is thought to be little opposition to the constitutional amendment, which gives the board of elections power to canvass the vote cast in the general election, instead of requiring the Legislature to canvass the vote, as is the case at present. This would remove the necessity for candidates for State offices having to wait until the Legislature meets before being able to take office, and would enable such officials to take office in January. Only in cases where an election is contested, would the matter be taken before the Legislature. Owing to the fact that in the majority of cases the Legislature accepts the figures of the board of elections, it is thought that little opposition to the change proposed will develop.

But in the case of the Veterans' Loan Act, an entirely different note is sounded, and the song sung is in a minor key. It will be remembered that this act was submitted to a referendum vote in the 1924 election and received a majority of the votes cast, but because it was worded to say "qualified electors" instead of "votes cast" the act was lost. It now is to be re-submitted, with "votes cast" substituted for "majority of qualified electors."

But despite this change, many believe that now since the after-the-war hysteria has worn off to a great degree, little chance for the adoption of the measure remains. It will be recalled that the act calls for the creation of a loan fund of \$2,000,000, through the sale of bonds, and that this fund shall be loaned out to former service men, in sums not exceeding \$3,000 for not more than 20 years, and at six per cent interest. All loans must be properly secured with property or collateral approved by the board of supervisors. The law is to be administered by a commissioner of the Veterans' Loan Fund, who will receive a salary of \$3,500 a year, an office in a State building and what other clerical help he may need.

Two years ago the law was actively sponsored by the American Legion and it received a majority of the votes cast at that time, but because of the wording of the act, it must again be submitted in November. Whether the American Legion will actively sponsor the bill again remains to be seen. But it is the opinion of quite a number that the measure is in reality nothing more than a gesture to placate a certain element of the ex-service men, that it is really no more than a sop thrown out at random, and that about the only thing it would do, if approved, would be to create two or three more "soft" State jobs for a few favored ex-service men. It is believed that the measure will be defeated.

A New Exhibitor A newcomer among community exhibitors is announced this year in the New Central High School District, which promises to offer keen competition against Weeksville High School, winner of last year's first award. Weeksville is coming back strong, however, according to word from that part of the county, and Newland High School, which won second prize last year with an unique and interesting display, is back in the running also, determined to take the blue ribbon. Other high school communities (Continued on page 4)

Biggest and Best Fair In History of Section To Begin Tuesday Week

All Parts of Albemarle District Co-Operating in Great Unusual Amusement Features Promised

With entertainment features arranged on a scale never before attempted here, and with promises of broader co-operation on the part of the ten counties embraced in the district, this year's Greater Albemarle District Fair is expected to eclipse all exhibitions that have preceded it in this part of the State. The fair will begin Tuesday week, October 5, and will end the following Saturday night.

Assurance of worth while exhibits has been received from all parts of the Albemarle District. Pergamans will feature soy bean culture, with a display of varieties gathered from throughout the United States, together with insects and diseases and methods of combating them, and a bewildering assortment of products of the bean. These will include paints, breakfast foods, commercial oils, flour for baking purposes and other widely assorted items. Gates County, long theoretically included in the Greater Albemarle Fair District but actually only in it since the opening of the Acorn Hill Highway across the Dismal Swamp last year, will have a representative exhibit which is expected to feature the far famed Gates ham, according to word from Mrs. T. W. Costen, of Gatesville, chairman of the committee for the county.

Graded and Ungraded Pasquotank's exhibit largely will be devoted to a comparison of graded and ungraded products, with emphasis on the higher market value of the former, according to County Agent Falls. The chief money crops of the county, potatoes, truck peas and cotton, will be given the prominence due them, he says, adding that many other products will be shown also, including a wide range of manufactured articles.

Currituck's display will be mainly agricultural, according to word received from those in charge of it. The exhibit will be put on under the supervision of Emory Smith and T. B. Elliott, instructors in agriculture in Poplar Branch and Moyock high schools, respectively, assisted by Miss Rachel Everett, Currituck's home demonstration agent.

George Carter, of Fairfield, has written the directors of the fair that his county, Hyde, may be depended upon for a creditable and representative showing of its products. Hyde's neighbor county of Dare, which has put on exceptionally interesting displays here in other fairs, is expected to duplicate or excel these this year, though no official word has been received from the committee there yet. Camden, too, is believed to be preparing a highly attractive exhibit.

Sanitation, movement of refugees out of the storm area, and efforts to locate and recover bodies of the uncounted dead today occupied the attention of workers endeavoring to rehabilitate the Southeastern Florida coast section hit Saturday by the hurricane. Every effort was being made to get into the district medicines and serums needed to prevent sickness. Davie and Moorehaven have been ordered evacuated by all except the workers needed to clean up the search for bodies. All workers or persons remaining in the district are required to be vaccinated against typhoid.

The known death list today stood at 400 with the possibility that Moorehaven might have more deaths than the city of Miami. A total of 110 bodies had been recovered at Moorehaven and probably 200 more were killed there. E. H. Collins, head of the missing persons bureau at Miami, estimated that deaths there might reach 850.

Train Load Refugees Jacksonville, Sept. 23.—The first solid train load from the South Florida disaster zone arrived here today with a contingent of 600 storm victims, mostly women and children. They came from West Palm Beach and points south by the Seaboard Air Line Railway.

MELON COMPELED TO BOOST ESTIMATE

Washington, Sept. 23.—Increasing tax receipts flooding into the Treasury impelled Secretary Mellon today to boost his original estimate of \$185,000,000 for this fiscal year. He was unwilling, however, to predict what the effect of the surplus might be and maintained that it was too early to talk of tax reduction.

CENTRAL HIGH PLANS COMMUNITY BOOTH

The Central High School Community Booth at the Albemarle District Fair to be held in Elizabeth City October 5, 6, 7, 8 and 9. A committee was appointed to make plans for the community exhibit at a meeting held Monday night. P. A. Pritchard, City Route Five was named as chairman of the committee. Others on the committee are: Mrs. J. C. Overman, Mr. and Mrs. G. R. Harrell, Mr. and Mrs. F. W. Lowry, Jacob Riddick, Cecil Jackson, James Britte, Mr. and Mrs. E. P. Cartwright, Mrs. Clara Weeks, Mr. and Mrs. M. B. Sample, Mr. and Mrs. P. D. Ives, Mrs. D. W. Morgan, from City Route Three; Mr. and Mrs. H. E. Sample, W. L. White, Joshua Smithson, Mr. and Mrs. B. F. Pritchard, W. W. Carter from City Route Three. Bertram Mills, England's John Ringling, says the circus business is in a stronger position in Europe today than it has ever been for the last 30 years.

DAWES PLAN AND GERMAN AID THE CHIEF FACTORS

French Stabilization Apparently Well on Way and Prophecies of Year Ago Seem Fulfilled

FRANC HOLDS UP

Cash From Germany Helped and Increase in Germany's Payment of Special Significance

By EDGAR ANSELL MOWBR (Copyright, 1926, By The Advance) Berlin, Sept. 23.—"Prophecy who a year ago said that eventual French stabilization would be made with German help now bid fair to be right," according to Professor David Friday, the American economist.

Professor Friday visited Berlin in January and then predicted the German industrial recovery with such astonishing accuracy that he has earned a reputation for almost uncanny knowledge. Now, after weeks in Germany, he has received this correspondent.

"Stabilization of the French currency is Europe's chief financial problem," he said. "It is nearer solution today than ever before, for the world in the last six weeks has become convinced that Germany will meet her reparations payments."

"But Germany's importance for Premier Poincare of France is not alone in the confidence that France can reckon on regular payments from Germany and construct a budget accordingly. In August the agent general of reparations made the first large cash transfer to the Allies under the Dawes plan, of which France received about half, approximately \$8,000,000.

"This cash was of the utmost importance in maintaining the franc during August, the possibility of which experts generally had questioned, in the face of the billion in paper franc payments which must be met.

"But the franc held astonishingly and the agent's statement for September showed why the franc had not fallen. There was a greater surprise when early in September the agent general announced that Germany had agreed to increase the current reparations payment by \$75,000,000 of which France will get about half, or an additional billion and a quarter francs. Her total reparations receipts for the current year, therefore, will amount at the current rate to six billion francs. This year France will receive about \$15,000,000 a month, nearly twice the first year's payments. In other words, France, will have from Germany more than a half billion francs a month.

"It must be remembered that the cost of the French military occupation has been reduced more than half since 1924. Now the \$75,000,000 increase in Germany's payment during the third year of the Dawes plan has a special significance for Premier Poincare, since France's share will be more than \$28,000,000—more than a third of the total. This annual payment to the United States under the Berenger agreement, therefore, M. Poincare could tell the French people that the Chamber of Deputies ought to ratify the agreement since he already has found additional revenues to meet the payment.

"German reparations payments to France during the current year exceed all the foreign debts of the French government, including the Berenger payment, by a wide margin. France will receive from Germany \$172,000,000. She will pay England \$20,000,000 and is asked to pay the American Government \$30,000,000 while interest on the sinking fund of her commercial debt of one billion dollars does not exceed \$75,000,000. This makes a total of \$115,000,000 per year and leaves her with a surplus of about \$547,000,000.

"The Dawes plan and the German payments are M. Poincare's strongest financial support."

COTTON MARKET

New York, Sept. 23.—Cotton futures opened today at the following levels: Oct. 155.71, Dec. 158.71, Jan. 160.99, March 162.29, May 165.55. New York, Sept. 23.—Spot cotton closed quiet, middling 15.85, a decline of 140 points. Futures, closing bid: Oct. 14.43, Dec. 14.65, Jan. 14.75, Mar. 14.97, May 15.16. Norris case will be a man who for twenty years has relentlessly pursued enemies of the law. He is Dayton Moses, counsel for the Southwestern Cattle Raisers' Association, whose duty it has been to fight the cattle thieves. Moses represents the cattle kings of Texas, New Mexico and Montana. He has sent many men to prison because of their "carelessness" in handling their branding iron. Now Moses is the commander of a small army of lawyers engaged in the defense of Norris.