The Commercial. WILMINGTON, N. C. TUESDAY, FEBRUARY 3, 1857.

T. LORING, EDITOR AND PROPRIETOR. BENJAMIN W. SANDERS, Associate EDITOR

A SETTLEMENT.

We require those indebted to us to call and set tle, at once. We think it time that accounts standing from one to ten years, should be balanced. We do not expect money from those who have not got it, but it is in the power of every one to settle and give bond. The accounts of all who fail to comply with this notice, b fore the first of March, will be placed in the hands of an officer for collection. This notice will apply to all, without distinction, or exception.

EXECTION OF SPECIAL MAGISTRATE. The election of Special Magistrate for the town of Wilmington took place yesterday, with the following result :

873 John Cowan. Scattering, 1. 116 W. T. J. Vann,

## ADVERSE LEGISLATION.

One of the most important measures, a connexion with the Coal Fields, by Rail Road, through Fayetteville, not only to this section, but to the lost. interests of the whole State, has become hopeless. we fear, during the present session. It is shameful that ancient prejudices, sectional animosities, third times and passed. or the influence of private interests should be al lowed to mar plans of the wiscst conception and the fa'rest prospect.

We by no means despair of the connexion al luded to above; at some future period aid will Coalfield Railroad company was read the second probably be afforded

But the bill chartering the Road from Cheraw S. C. to the Coalfields, may be considered deci- was to ufford facilities for getting the coal to mardedly sucidal. We trust that fatal vote will be ket. reconsidered.

It should be done, without dispute. The Legislature has refused to aid in convcting one of our own towns with the Coalfields, but at the same time affords a town in South Carolina, the power to supplant both Wilmington and Fayetteville.

### CAPTIONS OF ACTS.

We have received a pretty long list of Captions of Acts passed at the present session of the Legislature. The Governor's Message, and other interesting matter connected with Legislative Proceedings, compel us to postpone their publication till Thursday,

#### VALUABLE LANDS FOR SALE.

We invite attention to the advertisement of Mr. Jackson, in another column, relative to the nection-would still urge it upon his constituents sale of lands near Pittsboro'. We do not speak from our own knowledge, but we are reliably in- intended to effect it. formed that this would be an eligible purchasenot only on account of the value of the premises. but as offering a good chance for speculation.

#### AN ERROR OF THE TYPE.

Our Raleigh Correspondent corrects an error which, as usual, we charge to the Type. He says :

"I notice in the proceedings that you almost invariably print the name Settle, Little, I think the distinction in the names is great enough. I mention this because it happens that Little is a solemn protest against the bill. He did not charge big Know Nothing and Settle is little of that .- that this was the Danville bill in disguise; but he t is strange to find such sentiments as are used by Mr. Settle coming from a K. N. Gener--correct."

NORTH CAROLINA LEGISLATURE. SENATE. THURSDAY, Jan. 29. 1857. AFTERNOON SESSION.

The bill to amend the Revised Code relative to collecting debts passed its second and third readings.

From Our Raleigh Correspondent.

The bill to incorporate the town of Jackson, in Craven county, also passed its final readings. Also, on motion of Mr. Holmes, the bill to amend the charter of the town of Clinton. And, on motion of Mr. Cameron, the bill to mend the charter of the town of Hillsboro'. On motion of M1. Gibson, the bill to prohibit the sale of spirituous liquors within two miles of Western Carolina Male Academy passed its second and third readings.

The bill to aid the Fayetteville and Coalfields Railroad company (Western Rallroad company) was now taken up on its second reading.

Mr. Houston moved to amend by giving the company power to extend the road to Beaufoat harbor, the State being required to subscribe, and books to be opened for individual subscrip-

Mr. Cherry supported the ameudment. Adopted.

Subsequently, on motion of Mr. Myers, the vote was reconsidered, and the amendment was

# Broad Railroad company was read the second and

tions

Senate then took a recess EVENING SEBBION.

After the transaction of much unimportant business, the bill to incorporate the Rockingham time

Mr. Boyd explained that the object of the bill

Mr. Mills could see no reason why the charter should not be granted.

Mr. A. J. Jones considered the bill, in effect the Danville connection.

Mr. W. H. Thomas thought it but simple justice to the people of Rockingham that this charter should be granted.

Mr. Ramsay moved to strike out so much the bill as prohibited the road from running within five miles of the Virginia line and nineteen miles of Danville. He offered this amendment to test the question of this being the Danville connection. He desired the matter to be brought

fairly before the Senate. Mr. Boyd declared that the bill was introduced in good faith. He was still for the Danville con--but-he pledged his honor that this bill was not Mr. Ramsay was satisfied, and withdrew his

amendment. He was sorry it was not the Danville connection.

Mr. Cherry had undergone a change of opinion since the defeat of the Danville bill. That connection would be made, and he was prepared to vote for it. He would vote for the bill now before the Senate.

Mr. Gorrell advocated the passage of the bill. Mr. Houston, as an eastern man, entered his looked to its effect upon the N. C. road, the Gas-

lost under consideration. [The amendment places the work entirely under the control of the Board of Internal Improvements.] The motion was concurred in-yeas 25, nays 15.

The amendment offered by Mr. W. R. Myers relative to individual subscriptions, was also stricken out.

Mr. Gorrell offered the following as amendments: 1. To allow individuals to subscribe 1,500 shares; 2. When individuals have paid in \$25,000, the State to pay \$50,000, and so on, till the State's subscription of \$300,000 shall be made up; 3. To autherize the State Treasurer to pay off the debts of the company out of the State's subscription ; 4. To a mend the 5th section of the bill so as to make all the stock preferred stock ; 5. To give the State two additional directors and

the stockholders one-increasing the whole number to nine. Mr. McDiarmid offered to amend by restricting

the application of the money to Cross Creek and Silver Run locks, until they are completed. Rejected. He also offered to amend by providing that no person who has been a contractor on the work shall be eligible to office in the company .--Also rejected.

Mr. Gorrell's amendments were all adopted. The question then recurring on the passage of the bill as amended, it was rejected-yeas 16 Davs 24.

The special order for 4 o'clock-the bill to incorporate the Rockingham Coalfields Railroad The bill to amend the charter of the French

ompany was now taken up. Mr. A. J. Jones moved to amend by striking out the word "Greensboro'" and inserting "Graham" as the starting point of the road. Rejected, yeas 16, nays 20.

The bill then passed-yeas 21, nays 20. The Senate took a recess. EVENING SESSION.

The bill to incorporate the southern Air-line R Road company passed its second reading. Message received from the House stating that the Senate bill to re-charter the Bank of the State had passed that body amended by striking

out all after the enacting clause and inserting in isu thereof a bill introduced into the House by Mr. Bledsoe, which increases the capital stock of the company one million and a half of dellars-

read and referred to the committee on Bank and Currency. Message from the House proposing to raise a joint select committee to examine into the public ousiness, with a view to an adjournment. Agreed

to, and Messrs. Hill and Pool appointed on the part of the Senate. Mr. Hawkins moved to reconsider the vote by which the bill concerning the Rockingham Coalfields railroad was passed. He was on business in the committee room when the vote was being taken, and coming into the Senate he voted under the impression that it was the Fayetteville and

Coalfields bill. He was opposed to the Rockingham project. The motion prevailed-yeas 22 DAYS 20.

Message from the House stating that the bill to amend the charter of the Bank of Cape Fear had passed that body, with an amendment authorizing the Bank to increase its capital stock to three millions of dollars, within three years, and asking the concurrence of the Senate. Concurred

The committee of conference relative to the tax on railroad passengers reported against that item. Report concurred in-yeas 33, nays 10.

Mr. Baxter offered a substitute, providing for The bill then the extension of the road beyond Morganton, and 57, nays 43.

warmly advocated its adoption. Mr. Bridgers reminded Mr. Baxter that this would add greatly to the liabilities of the State. and that he (Mr. Baxter) had voted against the

Revenue bill, which was indispensible to meet asked for.] the liabilities already incurred. Mr. Sharpe was opposed to the bill, as it came rom the Senate. He would support the amend

ment. He was of opinion that if this amendment tion did not pass, the bill would not be accepted by the stockholders. The amendment was rejected-yeas 41, nays 66

The bill then passed its third reading-yeas 51, House. navs 49. The House took a recess.

EVENING SESSION. A resolution introduced by Mr. Baxter, in fa-

vor of the principal Clerks of the Senate and House of Commons, passed its second reading .-[Provides for additional compensation ]

The Senate bill concerning the distribution of the School Fund, was read the second and third times and passed. Also a number of private bills The bill to incorporate the Cheraw and Coal

fields Railroad Company, was taken up on its second reading. A prolonged debate followed between Messrs. Richardson, Cotten, Scales, Caldwell, Crump and

Baxter, for the bill, and Messrs. Pickett. Bridgers and Holmes, in opposition. The bill passed its second reading.

Under a suspension of the rules, the bill was put upon its third reading, pending the discussion He asked those opposed to the bill to introduce on which-

The House adjourned. FRIDAY, Jan. 30.

On motion of Mr. Ferebee, a message was sent to the Senate, proposing to raise a joint select committee to take into consideration the expediency of authorizing the Governor to purchase Hubbard's bronz Statute of Washington. Mr. Hill, of Halifax, offered a resolution to extend the daily session. Laid on the table. Mr. Elliott introduced a bill concerning Inter-

est on Revenue. The unfinished business of yesterday-the bill to charter the Cheraw and Coalfields Railroad Company-was now resumed

An amendment by Mr. Outerbridge subjecting the Company to the same taxes as may be levied

on State works, was adopted. The bill then passed its third reading-yeas 77 nays 29.

Mr. Meares considered that the bill just passed was a death-blow to the Wilmington, Charlotte and Rutherford Railroad. As a director of that road, he said the Company was willing to tender back its charter.

The bill concerning the listing of lands lying in certain counties, was received from the Senate, with an amendment.

The amendment was concurred in. The bill to amend the charter of the Cape Fea and Deep River Company, was taken up.

An amendment offered by Mr. Meares, anthorizing the State to subscribe to the stock of said Company, under certain conditions, was adopted. The bill then passed its second reading-yeas 93 nays 7.

The bill to re-charter the Bank of the State, was read the third time.

Mr. Bledsoe offered a substitute, in substance the same as the charter of the Bank of Cape Fear. He had reason to believe that such a charte would be accepted by the stockholders. Adopted. Mr. Jones offered to amend by making any branch of said bank receive in payment of and demand the bills of any other branch of said mased its second reading-yeas ND DE

Under a suspension of the rules, the bill passed PANY. its third reading-yeas 56, navs 42. [The bill of the State of North-Carolina : To the honora merely provides for the aum of \$250,000, formerly subscribed, striking out the additional \$100,000 I deem it my duty to lay before you some facts in relation to the Came Fear and Deep River Nav-

I am informed that by virtue of this provision

raised the money on them, and that the interest

was to be paid semi-annually, and the principal

gage was made early in the year 1854, pledging

the profits of the company to pay the interest as

it might accrue, and upon all the property of the

the company, when the said bonds matured, un-

less the principal and interest then due should be

I endeavored to procure a copy of this mort-

gage sometime since from a gentleman connected

with the company, and one was made out, but be-

fore it reached my hands, it was, I am informed,

handed to the chairman of the committee lately

appointed in the House of Commons to investigate

the affairs of the company, and I regret that it

cannot now be had. I have no doubt, however,

that the provisions of the deed are substantially

By the act of the last session, the company

were authorized to issue bonds payable to the

public treasurer for the sum of \$300,000, with

coupons bearing six per cent. interest, payable

semi-annually, and the principal payable, \$100,-

000 on the first of January, 1865, the same amount

the first of January, 1875, and the like amount

the first of January, 1885; which were to be en-

igation Company, n which the State is largely in-On motion of Mr. Gilliam the vote by which the bill for the relief of the North Carolina Rail- terested, not only as a stockholder, but as endors road, was defeated, was taken up for reconsidera- er to the company.

I would not trouble you with any communica tion at this late period of your session, and when Mr. Lewis, of Wake, supported the motion. Mr. Rushing opposed the motion. He thought it is about to close, but for the reason that I fear Mr. Rushing opposed the motion. He thought there exists some misapprehension as to the The faces of the crew could be seen pale and real state of affairs, so far at least as the State is concerned.

Mr. Cansler moved to lay the motion on the table. Rejected-yeas 21, navs 71. By the act of 1852-'58, the capital stock of the The motion to re-consider was then agreed to. company was increased to the sum of \$350,000,

The Senate bill to establish a standard weight and the State agreed to pay \$80,000 provided infor the bushel of grain passed its second and dividuals would pay the sum of \$40,000. By sec der the lee of it and were, for a time sheltere hird readings. The bill for the relief of the N. C. Rallroad was "that if the sum of \$120,000 should be found insuf-tion 5th of the said act, it was further provided from the storm. They must have been frozen un-til they were too week for exerting as they did

ficient to complete said improvement, an adoutional not launch their boat. The mortar was placed

paid.

as stated.

Mr. Outlaw condemned the Company for buil-ding workshops and houses for officers, &c., and either by procuring subscriptions of fock on the all of which lodged in the rigging of the vessel. thus bringing themselves into difficulties. He part of individuals, so as to increase the capital but the feeble and worn out sailors were unable would vote for the bill, but it would be the last stock to \$350,000, by this act authorized, or to to reach it. Soon the mainsail gave way and time he would sanction such a measure under insue bonds in the name and behalf of the compasimilar circumstances. ny, signed by the president, with the corporate with the sea sweeping the deck, some of the

Mr. Jenkins stated that these expenditures had seal of the compuny, and countersigned by its doomed men took to the rigging, while others been made under a former management. treasurer, in such sums, not exceeding \$30,000,

third readings.

read.

Mr. Bridgers would vote for the measure, tho' and upon such terms as tie president and direche had before voted against it-thinking this tors shall and may prescribe, and the said presiwas the best plan of getting out of the difficulty. | dent and directors are hereby authorized to pledge the nett proceeds arising from tolls or the propera better and he would support it. ty of the company for the redemption of said was drowned by getting onder the shore ice .-

Mr. Long was opposed to the bill. He thought bonds." it better to sell State bonds and pay the debt, and secure the revenue of the road to reimburse the the company made bonds to the amount of \$27,- froze to death in the rigging. On Monday, the

State. He could not consent to borrow money at 500, to which sundry individuals are survices, and 8 ner cent. Messrs. Caldwell, Ferebee, Bledsoe and Mont-

gomery, supported the bill, and Mesars. Leach, of about the first January, 1859, and that a mort- go of logwood from the West Indies. Davidson, Ward and Dargan, opposed it. The bill passed its second reading-yeas 48,

nays 45. company, including its works on the river, to se-The rules were suspended and the bill passed its third reading.

On motion of Mr. Badham a message was sent to the Senate proposing to rescind the joint resolution to adjourn on Monday and proposing Wed-

nesday next. A communication received from R. A. Hamilton, Esq. declining to serve as Trustee to the University, on account of his leaving the State. The resolution authorizing the Public Treasurer to borrow money to an amount not exceeding

\$200,000 at any one time between this and the next meeting of the General Assembly, was adopt-

> The House took a recess. AFTERNOON SESSION.

After the transaction of much unimportant bu iness.

The bill to incorporate the Salem & Germanton Railroad Goupany was taken up, on its third reading

The bill being r garded as a Virginia connecion gave rise to an animated debate Mr. Hill, of Stokes, defended the bill and i

passed its third reading. Mr. Hill of Halifax called up a bill to restrain

dorsed by the public trasurer, upon the condition the Bau, of the State from issning bills of a dethat the company execute first a pledge by way nomination less than \$3. [This bill was intendof mortgage to the Governer, and his successors the mouth of the ice channel, causing some deed to remedy an oversight in the bill substituted in office, of so much of the profits of the company tention, but no serious damages. The ice reby Mr. Bledsoe for the original bill to re-charter

EXECUTIVE MESSAGE ON THE CAPE FEAR | large as a stockholder, but much larger as endors PREIVER NAVIGATION COM- | er of the bonds of the company.

cure the principal, and such interest as might re- President to communicate the number and cause

main due when the principal become due, and of desertions from the navy since the passage of

providing for a sale of the property and works of the act to promote the efficiency of the navy .-

THOS. BRAGG. Executive Department, Jan. 80, 1857. HORBIBLE WRECK

urs of the scene at the wreck of th

meline on Sanday morning was

The New York Tribums gives a shocking pick

Jersey coast, near Sandy Hook The vessel was in distress, and was ran ashore to save the lives

of the captain and crew. She was seen approach-

ing the beach, where a crowd of wreekers and

others were gathered to witness the catastropher

gheatly and, as she struck, every man cried , God help us !" But they clung to the icy rig-

ging as the vessel was dashed over. She lay

about eighty yards from shore. The main sair

was half set and the six men on board got un-

being then exposed to the full fury of the storm,

went into the cabin. Too feeble to help them-

selves the few above looked imploringly ashore,

One attempted to save himself by throwing over-

board the top of the galley and jumping aft r it.

but after struggling bravely for fifteen minutes,

The three men who went into the cabin were not

seen sgain. The two remaining men above.

brig broke in two, and the fragments drove

ashore. She was a Yankee craft, but was owned

in New York, whither she was bound with a car-

CONGRESSIONAL

SENATE. - The Senate resumed the considera-

tion of Mr. Houston's resolution calling on the

He maintained that the service had been greatly

The further consideration of the subject was

The Senate at an early hour went into execu-

HOUSE OF REPRESENTATIVES .- Various reports

upon private bills were made from the acveral-

The House went into committee on the private

During the proceedings Mr. Bowle presented

the petition of Dr James Higgins, State agricul-

tural chemist of Maryland, praying that nitrate

of 10da and other chemical salts forming compo-

n. nt parts of Pernvian guano and other agricul-

tural fertilizers may be admitted duty free .-

THE ARABIA AT BOSTON.

reaching her Dock about 4 o'clock this afternoon.

She was in collision with the brig Scotland at

mains thick and solid, and hundreds of people ;

lined the steamer's narrow pathway from the

Castle to her dock. Her mails will be sent south

The foreign papers by the Arabia contain but

Queen Victoria's accouchment was expected in-

Mediath, the ex-secretary of the Northern Eng.

lish Rai'road Company, who swindled his em-

ployers out of a million of dollars, was convicted

by the jury after an absence of only five minutes.

His alleged accomplice Kent, was acquitted -

Redpath was acatenced to, transportation for

The returns show that one hundred and fifty

vessels were driven ashore, of which eighty were

totally wreck d and many others damaged, dur-

ing the late frightful gale on the coasts of the

A terrific burricane devastated the Philliping

and the neighboring villages were reduced to-

heaps of ruins. The number of houses destroyed

at that place was above 3 500 The official re-

turns show that more than ten thousand houses

were destroyed within a circuit of eight leagues

Sig foreign vessels were driven ashore in the

DISTRESSING SUICIDE.

instant, states that Miss Selina Howell, aged 18,

daughter of Amos Howell, of that place, commit-

ted suicide by hanging herself in the barn. She

went out in her usual cood humor, and being ask-

ed where she was going said. ' you will find out

some time." Some time elapsing before her re-

turn, her parents went out to hunt for her, and

found Miss H, hung by the nach to a beam in the

barn, quite dead. No cause is given for this fa-

THE CORRUPTION INVESTIGATION.

WAS HINGTON. Jan 20th - Owing to the non"

on as they

arrival of witnesses lising far distant from Wash-

ington, the corruption investigating committee

ESTABLIS IMENT

WILMINGTON, N. C.

THE PROPRIETOR of this well known Establishments would call the attention of the business community to his large and benutifal assortment of Type and Presses-having just added to his stock one of R. Hos & Co's PATENT SINGLE CYLINDER PRINTING MA-CHINES, he is now enabled to work at a much more reasonable rate than formerly, the finest style of the work.

CAR /S

BOOKS AND AMPHLETS.

RECEIPTS FOR RAILROADS, STEAMBOATS, CORPORATIONS, &c.

BILL-HEADS, SHOP-BILLS, BILLS OF

LADING, AND HEADINGS,

Ac., 80., 80.

POSTERS AND PROGRAMMES.

We would call the attention of Concert Agents, Bhow-nen and others, to our facilities for doing this kind of

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PLAIN AND ORNAMENTAL PRINTING.

Printed from \$3 to \$10 per ou

OUTH SIDE MARKET ST IN THE HARNET HOUSE

tal act, committed by one so young

will not be able to make a report as

anticipated. Probably not for ten days.

A letter from Jefferson N. C., dated the 11th

Boston Jan 30 .- The Arabi succeeded in

calendar. The entire session was exhausted by

tive session, and anbacquently adjourned.

improved by that measure.

postponed antil to morrow.

discussing a private bill.

by the early morning train.

little additional news,

roads of Manilla.

March.

committees.

Adjourned.

WASHINGTON, JADUATY 20.

SUBSTANCE OF COMMITTEE'S REPORT. The Select Committee to whom was referred the foregoing Message, report that if the Legislature should adjourn without some further legislation on the matter, they are of opinion that the public interest in this work must suffer serious if not fatal injury.

The State is now interested in said Company to the amount of \$450,000, the protection of which ought certainly to claim the care of the Legislature; and they express the opinion that if no far- ing a further charter. If this connection be made. ther appropriation is made at the present session. he thought the interest of the State would receive for the protection of what is already finished and a fatal stab. Mr, Hill argued the importance of the completion of said work to the coalfields, the the connection at Milton; and in the course of works of the Company must of necessity be sns- his remarks referred to the defeat of the Western pended, their sgents, servints and contractors be extension in severe terms, by its pretended friends. removed, and the work left exposed, not only to This brought Mr. Dockery to his feet. Personal injury by lapse of time and the action of floods. but to the depredations of those, who from inter- any intention of being personal. Mr. Dockery ested motives or from mere wantonness, might rejected the explanation, and reflected upon Mr. be disposed to inflict injury upon it.

The committee then proceed to enlarge upon left Mr. Dockery to constructhe imputations and the great wealth of the cealfiels, &c., and on the insinuations as he thought proper, and then to necessity of developing these resources as spoedi- take his own course. ly as possible, and then continue:

"They are of opinion that an appropriation of \$300 000, with such available assetts as the Company have now on hand, will enable this work to be extended to the coal pits ; after which time, if the amount and value of the coal and iron should realize public expectation, the Legislature at a future session may take the great work in hand, and complete it in a permanent and durable manner-the only way in which it can be made to answer the great ends for which it was originally intended.

The committee "therefore recommend that an additional appropriation of \$300 000 be made for the purpose of paying off the debts of said Com pany," and "for the further purpose of repairing and securing works already begun, and opening a communication between the coalfields and the ocean." They further recommend, "that the management and control of the work be put under the superintendence of the Governor and as can be spared without injury, and as may be amendments. beneficially used in works of construction and im provement."

this kind, in which the State owns so large a por fits below six per cent.] tion of stock over and above the individual stockholders, and is bound as surety for the Company to an amount of \$300,000 more, ought to belong railroads was rejected. Numerous other unimentirely to the State; and they therefore recom- portant amendments were adopted. [The bill as mend that the Governor be authorized to ascer- finally passed will be printed in a few days, when tain whether the stock of individuals, on any it will be furnished for your readers .- Coa.] portion thereof, can be purchased by the State. and upon what terms," and report to the next Legislature.

They report a bill embracing the recommendations of the report.

The report is signed Ralph Gorrell, on behalf of committee.

#### IMPORTANT FROM MEXICO

New Osteans, Jan 20.-Advices have reached here from Tampico to the 14th inst. The news is highly important.

A battle was fought on the 19th between the Senate. revolutionists under Gen. Garcia and the government troops. Many were killed on both sides. though the government forces claim the victory. The battle occurred at the old town, every house in which had been pillaged. At the latest advices, the revolutionists were

advancing upon Tampico, being then only four miles distant. The government troops were pre-Paring for the defense of the town. The American consul at Tampico has sent to

ton read and the Wilmington road. He did not ally speaking, however, the reports are pretty believe either of these roads would ever pay another dividend if this connection be made.

Mr. White would support the bill, if there was coal in Rockingham. Mr. Boyd replied that shafts had been sunk

and coal brought from his bed. Mr. Hill believed the connection with Danville must and would be made. He believed it ought

to be made at Milton. His impression was that this, in fact, was the Danville connection. He was certain that no future Legislature would refuse to fill up the remaining 19 miles, by grant-

explanations were made-Mr. Hill disclaiming Hill, who, in turn withdrew all explanations, and

Mr. Coleman twitted the Senator from Richmond upon his course towards the Western ex-

tension as compared with his declarations in the West Mr. Dockery defined his position on internal

improvements. The discussion was here interrupted by the special order-it being the bill to authorize Joshna Small and his family (free negroes) to remain in the State three years-which was read the second and third times and passed.

The Senate then adjourned.

FRIDAY, Jan. 30, 1857. A resolution authorizing the State Treasurer to \$400,000 to the road.1 issue bonds in licu af those issued by C. L. Hintop, late Treasurer, passed its several readings. Mr. Cameron introduced a bill further defining the duties of public Treasurer, which passed its H. Thomas. neveral readings.

Received a message from the House transmit-Board of Internal Improvements, with liberty to ting the Revenue bill with amendments. The able in the city of Raleigh. Rejected-yeas 10. soll such portions of the assetts of the Company Senate proceeded to the consideration of said "nays 30.

An additional section levying a tax of threefourths of one per cent on bank stock was con-They are farther of opinion "that a work of curred in. [Provided it does not reduce the pro-

> An amendment taxing brokers \$200 was also adopted. And an amcadment imposing a tax on

On motion of Mr. Wilder, a message was sent to the House proposing to rescind the joint resolution to adjourn on Monday next. Message from the House refusing to recede

from its position on the tax on railroads, and proposing a committee of conference in the event of the Senate refusing to accede. Mr. Boyd moved to recede. Not agreed to.

The proposition to appoint a committee of conference was then agreed to, and Messrs. Dockery, Boyd and Clark were appointed on behalf of the

to this day. The Senate took a recess.

passed its three readings.

AFTERNOON SESSION. An engrossed resolution authorizing the Gover-

nor to purchase Hubbard's statue of Washington N. C. Railroad.

The bill to amend the charter of the Cape Fear offered by Mr. Routh was rejected-yeas 34, nays

On motion of Mr. W. R. Myers the bill providing for the maintenance of the Asylum for the Insane passed its second and third readings.

The House bill creating a sinking fund for the State also passed its second and third readings. The joint committee to examine the condition of the public business, reported that there were yet about two hundred bills to be disposed of. The bill to incorporate the Bank of Greensboro was read the second time and laid on the table. Message from the House transmitting a message from the Governor on the Cape Fear & Deep River Navigation Company. The bill to incorporate the Bank of Goldsboro

was read the second time and laid on the table. Senate then adjourned. SATURDAY, Jan. 31, 1857.

Mr. Cherry introduced a series of resolutions oucerning North Carolina's share of the public ands, and instructing our representatives in Congress to use their efforts to secure the same. Mr. W. H. Thomas introduced a bill providing for a Homestead of the value of \$500. Referred. The House substitute for the Bank of the State

was adopted. The Fayetteville and Coalfields bill was now

taken up. Mr. Fonville advocated the passage of the bit t considerable length, but the bill was rejected. The bill to established Superior Courts in the county of flarnett passed its several readings. The bill to amend the charter of the Wilming

ton, Charlotte & Rutherford Railroad Company was read the third time and passed. -Mr. Boyd introduced a resolution authorizing the Public Treasurer to borrow \$200,000, if necessary, to meet the proper liabilities of the State. Concurred in.

The bill to amend the charter of the Atlantic and North Carolina Railroad Company was then

read the second time. [Provides for a lean of Mr. Lane opposed the bill. The measure was strennously advocated by Messrs. Speight, Cameron, Houston, Mills and W.

Mr. W. R. Myers offered an amendment making the coupon bonds to be issued for said loan pay-

Mr. Clark moved to amend requiring of the Company a mortgage on the work to the State before they accept the loan. Adopted.

The bill then passed-yeas 25, nays 14. Under a suspension of the rules the bill was read the third time and passed. Senate took a recess.

(Remainder of this day's proceedings in my next. I may mention that late in the evening session the Cape Fear and Deep River bill passed

by a majority of two.] HOUSE OF COMMONS.

THURSDAY, Jan. 29, 1857. APTERNOON SUSSION. The bill to re-charter the State Bank was mad

the special order of the day for to-morrow. The bill introduced by Mr. Outerbringe, to a

mend the Revised Code so as to prohibit negroes from selling produce without a permit from their owners, was taken up on its second reading. After considerable debate, the operation of the

bill was restricted to the Counties of Martin, Cas-Mr. Clark offered a bill restricting new business well, Edgecombe, Wake, Rowan, Wayne, Currituck and Cleaveland. The bill then passed its second and third read-

> ings. The debate was now resumed on the Western

An animated debate ensued. The amendmen

and Deep River Navigation Company was taken 64.

bank. Adopted. The bill then passed its third reading-yeas 64.

navs 31. Message from the Senate concurring in House amendments to Revenue bill-except that referring to the tax on railroads. The House refused to recede, and proposed a

committee of conference The bill for the relief of the North Carolina Railroad was rejected-yeas 36, mays 69. [Re-

fers to the rate of interest on Company's bonds ] The House then took a recess. AFTERNOON SESSION.

Message from the Senate proposing to rescine the joint-resolution respecting an adjournment .-Laid on the table The motion relative to an extension of the dai

y sessions was taken from the table. [Proposes to meet at 91 o'clock, a. m., and continue the night sessions to 12 o'clock.] Indefinitely postponed.

A motion to reconsider the vote by which the bill concerning the Western N. C. Railroad Company was passed, was rejected.

The bill to aid the Albemarle and Chesapeake Canal Company, was next taken up. The bill was supported by Messrs. Outlaw and

Badham, but was rejected-yeas 56, nays 63. A motion to re-consider was adopted. The House then took a recess.

EVENING SESSION The bill to provide for the inspection and weighing of wheat and cotton in the town of Wilming ton was taken up.

Mr. Holmes explained the provisions and ob jects of the bill.

Mr. Meares characterized the bill as unjust and oppressive. He was opposed to levying taxes on our exports. He moved to indefinitely postpone.

Mr. Holmes entered into a defense of the bill with much animation. Wheat and cotton were now weighed in Wilmington, and the object was to appoint some suitable person to superintend the weighing. He sternly rebuked Mr. Meares for interfering between him and his constituent. Motion to indefinitely postpone rejected-yeas

27. navs 68. Mr. Meares offered an amendment, that no ar ticle not inspected shall be subject to any charges. Adopted-yeas 78, navs 21.

The bill was further amended by striking out the word " wheat."

Mr. Holmes offered to amend by providing that all articles weighed should be subject to fees .-Adopted.

Mr. Meares then added "fees not to exceed ten cents;" which, being agreed to, the bill passed its second and third readings.

Mr. Outlaw, from the committee of Conference, reported in favor of receding from the House amendment to the Revenue bill, relative to tax on railroads.

After a short debate, the report was concurred in-yeas 83, nays 17.

The bill to amend the charter of the Bank o Wilmington, was postponed, at the request of Mr. Holmes, to enable him to examine into an amendment offered by Mr. Outlaw, prohibiting the opening of books for subscription, when once closed. Dr. Blow, from the joint committee on the State of public business, reported 220 bills in the Senate and 120 in the House, and asked leave to refer the matter back to both Houses. The House then adjourned.

SATURDAY, Jan. 31. The reconsideration of the Albemarle and Ches apeake Canal bill was proceeded with.

his bank. When that bill came to be enrolled it was d scovered that the bank had power to issue bills of one do lar and upwards to an unlimit ed amount within the meaning of its charter ] Mr. Elliott opposed the bill.

Mr. Long stated that the House had not intend ed to give the back the privil-ge of issuing small notes, and hence the necessity of the bill. Mr. Blodsoe said that when he introduced the substitute, the question of small notes had escaped his attention ; but as foreign small notes were allowed to circulate in the State, he thought it but right to give our own bank the privilege .-

He would oppose the bill. Mr. Bridgers was not aware the charter gave

bill to pass. Pending the debate, the House took a recess

EVENING SESSION.

The bill concerning the Greenville and French Broad Ratiroad was taken up. Mr. Yancy explained that the object of the bill was merely to make a change of gauge and location of Depot from Paint Rock to some other point on the South Carolina line.

Mr. Mears opposed the bill, as a South Carolina project.

The bill passed its second and third readingsreas 56 mays 38. The bill concerning the issue of small notes by

the Bank of the State was again taken up. Mr. Ogburn thought the bank would not avail itself of the provisions of the charter. He hoped

the bill would not pass. Mr. Hill, of Stokes, opposed the bill, as the State would be a sharer in its issues of such bills. The bill was then rejected - yeas 89 mays 41. The Senate bill providing that in cases of Assault and Battery, the wife may be examined a gainst the husband passed its second and third readings.

A number of private bills, &c., were dispesed of and the Honse adjourned.

CURIOUS EFFECT OF THE SNOW STORM ON THE TELEGRAPH WIRES.

During the greatest intensity of the snow storn on Sunday night, the electrical effect on the wires f the magnetic telegraph, in the office at Chesnut street, near Third, was curious and striking. There was a continual snapping, cracking and flashing, like the noise when wood is burning to a large amount; but how much, I am not pre. briskly. At one place, on a covered wire, the pared to say, obtained subsequent to the execustream of electricity suddenly appeared about the size of the flame from an ordinary gas burner, by the parties concerned, that they can now sell and continued to burn just like a gas light for the equity of redemption on the work of the commore than five minutes. On examining the wire pany on the river, being real estate. it was found that half an inch of the covering was burned of that and the wire beneath it, with which it was in contact - Philadelphia Ledger. The same phenomenon was noticed on the lines erty proposed to be sold, I heline- to the opinion from Bostan to New York. The Hartford Cour- that nothing would pass by such a sale. But in

ant says the wires at that place could only be discharged by connecting them with the ground. difficulty; at all events it would result in litigation Cutting them or taking off the batteries, had no and the State would, in the end, be appealed to perceptible effect.

#### "IS HE ABLE TO SUPPORT HER "

A young lady was about to be married. She pany have been brought prominently before both was absent from home, and solicited the consent branches of the General Assembly at this session, of her mother to the aliiance. The mother, beand that there has been action upon the same, I fore sanctioning the wishes of her daughter, very do not deem it decorous on my part to indicate properly sought to known something of the man who was to be her son in-law. Strange as it may any opinion of my own as to the measures which seem, her first inquiry was-"Has he money to should be adopted under the circumstances. support her ?" His character, his family, or his raputation were all secondary considerations- and apprehension prevailing as to the rights of the when informed that he had money-but was State, and as my duties under the mortgages exewanting in principle, and lightly esteemed by cuted for her benefit, I have considered it my duthose around him-she consented to the marriage. Ity to make this communication, so that the facts Her daughter now lives at ease in neatly furnish- may be brought to your notice. ed apartments, and lavishes the best affections of Unless it is the opinion of the General Assemher pure young heart upon a worthless knave, bly that it will be best for the State to abandon whose only recommendation is that he has "mo- the work, it seems to me that some measure

as might suffice to pay the accraing interest; secondly, a mortgage to the same, "of all the estate. real and personal, belonging, or that may hereafter belong to the Cape Fear and Deep River Navgation Company, or in any manner pertaining, or that may pertain to the State of North-Carolina from the payment of the whole, or any part of the

bonds hereby author'zed to be made an't issued." These mortgages were executed, as I believe, in exact accordance with the provisions of the act. were approved by the Governor and Attorney General, duly registered, and are now on file in the Executive office.

But there seems to be some misapprehension as to the tights of the State and the duty of the Gov. the tank this power, and therefore he wished the ernor as her trustee, in case of failure by the com. pany to meet the interest as it falls due upon the

endorsed bonds. An examination of the act and of the mortgage United Kingdom, iscluding 'large loss of life." will show that the Governor, in such case, is authorized only to appoint an agent and receiver to Islands on Octo er 27. The surburbs of Manilla collect the tolls and pay the interest. The difficulty is that in the present state of the

work there are no tolls to collect. A further examination of the 7th section of the act and of the mortgage which conforms thereto. will show that the Governor is only authorized to around Manilla.

sell the property and works of the company, on failure of the company "to pay off and redsom the principal of said bonds at such times and in such amounts as shall be due, according to the tenor of said bonds."

In other words, no sale can be made under the State's mortgage without the consent of the stockholders, prior to the first of January, 1865; after which, on non-payment by the company, a sale might be effected, and the act provides that "the proceeds of such sale shall be applied, first to pay off and redeem the whole amount of principal of said bonds and all interest then due, and to pay the excess to the president and directors of the company."

Thus it will be seen that the State cannot take

charge of the work by an agent so as to realize

any thing to pay the interest, nor can she now

The work may be sold at the time indicated

It may be proper for me to add that there are

judgments and executions against the company

tion of the mortgage to the State. It is insisted

Under existing circumstances, there being al-

seady two mortgages upon the works, and from

the very nature of the interest and kind of prop-

this I may be mistaken, as the question is one of

as a stockfolder in the company, to pay the

In view of the fact that the affairs of this Com-

Believing, however, that there was some mis-

foreclose her mortgage.

debts

under the mortgage, to individuals.

