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## DEALING IN COTTON FUTURES

### Many Letters Received Urging Passage of Bill.

### FARMERS' UNION HEARD.

### South Carolinian Declares That They Are Not of Advantage Either to Consumer or Producer.

Washington, D. C., Special.—This question involves hundreds of millions of dollars and the welfare of millions of people," declared T. J. Brooks, of Atwood, Tenn., president of the Farmers' National Union, in opening the hearing on the anti-option bills before the House committee on agriculture last Wednesday. The proposed legislation is designed to prohibit dealings in futures on boards of trade and exchanges. The committee room was crowded with Congressmen from the States interested.

Mr. Brooks declared that dealings in futures of cotton were no more necessary than in wheat and wool and iron implements. Hedging operations "on change" he characterized as no different from gambling on the rice and fall of prices.

"On what moral principles," he asked, "is one class of citizens obliged to make up for the losses of another class, for where one gains another must lose? The original intention of the cotton exchange to bring the buyer and seller together has been eliminated in the development of present exchange practices.

"We are willing to abide by the results of abolishing futures," he said, depicting the temptations held out to the prospective victims who later "come into the game" and get "frozen out."

Under the shadow of the exchanges, competition among local buyers had been eliminated in the South, he said, and he charged the existence of a tacit understanding in the cotton and tobacco belts for division of territory. The farmers' union which Mr. Brooks represents has a membership extending over 29 States.

Characterized by Mr. Lever of South Carolina as the largest consumer of cotton in the South, Lewis W. Parker, a Greenville, S. C., manufacturer, contended that abnormal conditions ought to be represented at the same time. He said that as a rule futures control spot cotton. He declared that the exchanges are not of advantage, either to the consumer or the producer and that it seemed impossible to make the exchanges realize the fairness of the complaints against them. He said the fight of his interests is to have the farmers properly warehouse their cotton and to market it gradually during the season.

George W. Neville, an important factor in the New York cotton exchange, arraigned the report of Commissioner of Corporations Herbert Knox Smith as a "masterpiece of theory," but lacking in practicability in the working out of his theories.

Charles S. Webb, a broker, contended for the necessity of "hedging" against future deliveries and predicted that abolishment of the cotton exchanges would put the price of cotton in the hands of the spinners.

### Cotton Exchange Side of the Case.

The cotton exchange interests presented their side of the case at Thursday's session of the hearing by the House committee on agriculture on the proposed legislation to prohibit the dealings in futures. President S. T. Hubbard, of the New York cotton exchange; George W. Neville, one of the leading members

### Taft Approves Suggestion.

Plans for the reclassification of public lands, suggested by Gifford Pinchot, have been approved by President Taft. The action made available for homestead settlement more than 4,000,000 acres of land included in the forest domain.

of that forum, and others identified with cotton speculation in the metropolis, were present to voice their opposition to the inhibitory bills. The committee has been receiving a heavy mail from people throughout the country interested in the measures and Chairman Scott says he has received several hundred letters from men claiming to be cotton producers urging the proposed legislation.

The opponents of the bills took the stand Thursday afternoon. Their spokesmen included President Hubbard, of the New York Cotton Exchange; Geo. W. Neville, and other members of that body, and Mr. Sol Cone, of Greensboro, N. C., a spot cotton dealer.

D. J. Neill, representing the Farmers' Union, of Texas, testified that the Texas legislature blotted out bucketshops three years ago and the only brokers in Texas that suffered calamity thereby were two men who left the state for New York and break lambs in the hands of the exchange. He asserted that the farmers of the country had been "prostrated by the exchanges."

### Uphold Exchanges.

Last Friday A. R. Marsh of the N. Y. Cotton Exchange and J. E. Latham of Greensboro, N. C., before the house committee on gambling in futures in cotton, upheld the exchanges. Senator Smith of South Carolina, sought to show that the violent fluctuations in cotton were due to manipulation, that the men on "change" got together and compared sheets, arbitrarily fixed prices and effected a clean up.

### MANY LOST AT SEA.

#### Only One Survivor Out of 157 Passengers.

Palma, Island of Majorca, By Cable.—Driven helplessly from her course, in one of the wildest storms that have swept the Mediterranean sea in forty years, the French Trans-Atlantic Steamship Company's steamer General Chanzy crashed at full speed, in the dead of night, on the treacherous reefs near the island of Minorca and all but one of the 157 souls on board perished last Friday. Only one aboard survived. No Americans were aboard.

The passengers of the Chanzy were mostly French officers and officials returning to their post in Algeria, accompanied by their wives and children, a few soldiers, some Italians and Turks, and one priest. The only Anglo-Saxon names on the passenger list were Green and Stakely. There were members of an opera troupe of eleven which had been engaged to sing at the Casino in Algiers. The General Chanzy sailed from Marseilles Wednesday at noon and was due to arrive at Algiers Thursday afternoon. The Chanzy is a total wreck.

### Night-Riders in Rockingham?

Reidsville, N. C., Special.—Several farmers throughout this section have received circulars and post-cards threatening deeds of violence similar to the outrage of the night-riders in Kentucky unless they pool their tobacco in the dry prizees and stop the practice of disposing of the product on the warehouse floors.

### German Ambassador to Spain Dead.

Madrid, By Cable.—Count Von Tattenbach, the German ambassador to Spain, died last week.

### White Slave Bill Passed.

Washington, Special.—The Senate last Friday passed the Bennet "white slave" bill which had previously received the sanction of the House. The measure was so amended as to eliminate the inter-state regulations originally contained in the bill, the object of the Senate being to divorce the immigration feature of the question from all others.

### Gets Two Years in Pen.

New York, Special.—Oliver Spitzer former does superintendent of the American Sugar Refining Company's plant at Williamsburg, was last Thursday sentenced to two years in the Federal penitentiary at Atlanta, Ga., for his part in the recent extensive underweighing frauds.

### Diplomatic and Consular Bill.

Washington, Special.—The diplomatic and consular bill was passed by the House last Friday. It carries an appropriation of more than \$3,700,000.

## CITIES NOW GOVERNED BY COMMISSION.

Nearly seventy-five cities in the United States now are governed under the commission system. At the first of the year the following list of cities so governed was compiled, being the most nearly complete list up to date:

- Texas—Galveston, Houston, Palestine, Waco, Fort Worth, Austin, El Paso, Dallas, Denison, San Antonio, Greenville, Sherman, Beaumont.
- Iowa—Des Moines, Cedar Rapids, Keokuk.
- Kansas—Kansas City, Topeka, Coffeyville, Leavenworth, Wichita, Independence, Anthony.
- Massachusetts—Haverhill, Gloucester, Chelsea.
- North Dakota—Minot, Bismarck, Mandan.
- Colorado—Colorado Springs, Grand Junction.
- Oklahoma—Ardmore, Enid, Tulsa.
- Tennessee—Memphis, Bristol, Etawah, Clarksville, Richard City.
- Missouri—St. Joseph.
- Washington—Tacoma.
- South Dakota—Sioux Falls.
- Idaho—Boise, Lewiston.
- California—San Diego, Berkeley, Riverside.
- New York—Mount Vernon.

## SENATOR BAILEY SPEAKS.

### Fate of Tax Amendment Lies With Palmetto State.

Columbia, S. C., Special.—Senator Bailey of Texas, speaking before the members of the General Assembly of South Carolina last Monday night on the proposed amendment to the constitution with reference to the income tax declared that the fate of the proposed amendment lay with the South Carolina Legislature. It was his opinion that the only means to raise the necessary revenue for the government provided the tariff was decreased under a future Democratic administration would be the income tax. The working of a Federal income tax, in his opinion would tax according to wealth and not population. Absentee landlords, the Republican party and unjust riches were scored by the Texas Senator. He was cordially received.

## Another Organization.

Atlanta, Ga., Special.—The National Cotton and Cotton Products Association, designed to bring together in one organization the varied cotton interests, was organized here last week. A committee was named to consider the advisability of holding annually in some Southern city, a cotton exposition. Farmers, manufacturers, railroad representatives and prominent educators were present at the meeting. A. M. Soule, president of the Georgia Agricultural College, was elected president and Chas. S. Bartlett, president of the National Farmers' Union, vice-president.

## Will Remember the Maine.

Washington, Special.—The twelfth anniversary of the destruction of the battleship Maine in Havana harbor, Tuesday next, is to be made the occasion for memorial services extending over several days in this city and at other points throughout the country where a movement to erect at Arlington National Cemetery a suitable monument to the sailors who lost their lives in the explosion is under way.

## Heike Must Stand Trial.

New York, Special.—Charles R. Heike, secretary of the American Sugar Refining Company, the sugar trust, is not "immune." He must stand trial, beginning March 1 next on indictments charging him with other employees of the company of conspiring to defraud the government by underweighing imports of sugar.

## Bridge Classed as Gambling.

Los Angeles, Cal., Special.—Guy Eddie, City Prosecutor under the Good Government administration, announced last week that society women who indulge in quiet games of bridge, old maid or any similar pastime for prizes will be arrested. They are just as guilty of a misdemeanor, he says, as the man who conducts a "blind pig," and must be dealt with accordingly.

## Walked Into Gun Trap Set by Husband.

Columbia, S. C., Special.—Walking into a shotgun trap set by her husband to catch chicken thieves, Mrs. George L. Neel, of Newberry county last Sunday received wounds which will likely prove fatal.

## Kentucky Planters Plan Big Hemp Pool.

Lexington, Ky., Special.—Suggested by the successful tobacco and wool pools in Kentucky, hemp growers from various parts of the State met here last week and took preliminary steps for the formation of a hemp pool.

## NEWS BREVITIES

### Condensed from Wide Fields, Domestic and Foreign.

### AS THEY ARE HAPPENING DAILY

### Suited to the Wants of Busy Readers Seeking a Knowledge of What is Going on.

At Knoxville, Tenn., Bert Redford, of Madison, secretary of the Y. M. C. A., attempted to eject John W. Cash, a Southern Railway flagman, and was instantly killed.

John L. Sullivan, the former heavyweight champion of the world, was last Monday married to the sweetheart of his school days, Miss Katherine Hartnett, a wealthy real estate holder.

J. F. Ong, a prominent contractor, of Columbia, S. C., committed suicide last Saturday at Augusta, Ga.

At Long Beach, Cal., the strain of supporting a 200-pound patient, who had rolled off the operating table, burst a blood vessel in Dr. William Lawrence Woodruff's lungs, and the surgeon died shortly afterward.

District Attorney Whitman asked for and got a \$25,000 appropriation from the Board of Estimates of New York to pursue the investigation into the so-called "white-slave" traffic.

That a wealthy Chinaman, whose headquarters are either in Chicago or San Francisco, is at the head of an extensive conspiracy to smuggle opium into the United States, is the belief of Federal officials whose investigations culminated last week in seven arrests—four in Chicago, two in Los Angeles and one in El Paso.

Eighty-eight letters to Andrew Carnegie, asking him to buy an organ for the Cote Brillante Presbyterian Church, of St. Louis, Mo., written in the last eight months, brought a check for \$1,125 last week from the philanthropist.

One person was killed, one seriously injured and 13 others more or less hurt when passenger train No. 43 on the Rock Island railroad collided with a freight train at Fourche, 38 miles west of Little Rock last Monday.

The enrollment of the North Carolina College of Agriculture and Mechanical Arts has now reached 530, eighty new students having been registered since the new year. This record breaking registration has been made possible by the completion of the new dormitory. Another gratifying feature of the enrollment for this year is that there is a gain of 54 per cent in the number of agricultural students.

Luminda Lotten, a negro woman, aged 119 years, died at Donaldsville, La., last Monday. She was a native of Virginia. Until a month ago she was engaged in active labor.

Five hundred clerks employed in the general offices in Boston of the Boston and Maine railroad have received notice of a 10 per cent raise in wages.

The Palatka, Fla., board of trade will have an interesting celebration upon the opening of the Putnam county highway bridge, at Palatka, Fla., on the 22d.

Three thousand shirt waist workers at Philadelphia, returned to work, after being on strike for several weeks.

Prof. M. M. Parks, president of the Georgia Normal and Industrial college, at Milledgeville, Ga., returned last Monday morning from his tour of the world, after having encircled the globe in a trip that occupied nearly four months.

James K. Patterson, president of the Kentucky State university, has announced to the committee of the State legislature that at his death his fortune will go to the college of which he has been the head for over forty years. It amounts to something like \$250,000.

The announcement of Mrs. Marilla M. Ricker, a lawyer and leader in the suffrage movement, that she is to be a candidate for the governorship of New Hampshire has created a sensation at Dover.

At Carrollton, Ga., in a duel with pistols, T. J. Johnson, a wealthy planter, killed his son-in-law, Henry Camp. The duel followed the elopement of Camp with Johnson's 18-year-old daughter.

Nicholas Timmes, of Shamakin, Pa., died last week, and in his will he left \$30,000 to Miss Anna Williams for nursing him during his illness.

According to advices from Chichupa, Mexico, Indians in that vicinity are in an ugly mood, and an uprising is thought not improbable. Colonists report a number of cattle driven away by the Indians.

A report from Ray Minette, Baldwin county, received at Mobile, Ala., Tuesday states every prisoner confined in the jail at that place had made their escape about midnight Monday, except one man, John Eskew who stated that he had no desire to leave the place.

## NORTH STATE NEWS

### Items of State Interest Gathered and Told in Brief.

### FOR STATE WATERWAYS.

### Items Carried in River and Harbor Bill for this State.

A special from Washington of last Thursday says the River and Harbor bill will carry the items named below for North Carolina, and Senator Simmons may be able to have many of the appropriations increased. The bill has got to go to the Senate and may undergo many changes.

Improving waterway from Norfolk harbor to Albemarle sound and for maintenance of improvement of inland water route from Norfolk to Albemarle sound through Currituck sound, \$5,000. Improving waterway from Norfolk to the sound \$5,000. Improving harbor at Beaufort, \$7,900. Improving Beaufort inlet \$7,500. Improving Manteo harbor, completing improvement in accordance with the report submitted in Sixtieth Congress, first session, \$12,750. Improving Bay river, completing improvement in accordance with the report submitted in Sixty-first Congress, second session \$21,000. Improving Cape Fear river above Wilmington, continuing improvement with a view to securing a navigable depth of eight feet up to Fayetteville, including surveys and acquisition of land for sites for locks and dams and completion of plans for the same in accordance with the report submitted to Sixtieth Congress, first session, \$10,000. Improving Cape Fear river at and below Wilmington continuing improvement to such depth in excess of twenty feet as the appropriation for the work may permit, due regard being given to the difference in tidal oscillation at the upper and lower portion of the improvement, \$200,000. Improving Contentnea creek, \$2,000. Improving Fishing creek, \$1,500. Improving Neuse and Trent rivers, continuing improvement and for maintenance, including work in accordance with the plan for securing a depth of eight feet in the Trent river from Newbern to Trenton as recommended to Sixtieth Congress second session, \$36,000. Improving New river and waterways to Beaufort, continuing improvement, and for maintenance of New river, including inland waterways between Beaufort harbor and New river, and between New river and Swansboro, \$22,700, of which sum \$6,700 may be expended upon New river in accordance with the report submitted to the Sixtieth Congress, second session. Improving Northeast, Black and Cape Fear rivers, for maintenance of improvement of Northeast and Black rivers and of Cape Fear river above Wilmington, \$7,000. Improving Pamlico and Tar rivers, \$5,000. Improving Roanoke river, \$5,000. Improving Scuppernon river, \$2,500. Improving South river, completing improvement in accordance with the report submitted to Sixtieth Congress, first session, \$16,000. Waterway from Pamlico sound to Beaufort inlet, \$10,000. Improving waterway connecting Swan Quarter bay, with Deep Jay, completing improvement in accordance with the report submitted to the Sixtieth Congress, first session, \$14,575.

### Engineers of Southern Receive Wage Increase.

Knoxville, Tenn., Special.—The engineers employed by the Southern Railroad Company have received a material increase in their salaries. The increase is made effective February 1. The amount of the raise in the wage scale ranges from 17 to 20 cents daily.

World's fair will be held in New York city in 1913 to commemorate the 300th anniversary of the settlement of Manhattan Island.

### Butchered Young Girl.

Deland, Fla., Special.—Irwin Hanchett, 16-years-old, has been arrested for murdering Mary Tedder, 14 years old. He hacked the victim into pieces with a knife. He was an inmate of the reformatory for boys, and considered a model youth. He barely escaped mob vengeance.

The latest Antarctic expedition has returned to Punta Arenas without having reached the South Pole.

### PROMINENT PEOPLE.

Victor Herbert, musician and composer is fifty-one.

John P. Alt, lawyer and State Senator, is forty-five.

W. G. Bate, president of the Jersey Central, is fifty-eight.

President Truesdale, of the Lackawanna, is fifty.

Dr. Goldwin Smith, of Toronto, became seriously ill as the result of a recent fall in his home.

Joseph H. Choate began his eightieth year attacking the looters of the New York City Railway's treasury.

William T. Wardwell, capitalist and former prohibition candidate for Governor of New York, is eighty-nine.

Julius A. Van Heo, of Indiana, American Vice-Consul at Ghent, and Miss Mary Laroy were married at the City Hall, Antwerp.

Eugene Zimmerman, of Cincinnati, said that the Duke and Duchess of Manchester, the latter his daughter, will tour America.

Secretary Wilson, of the Department of Agriculture, says the high price of living is due to a "miserable lot of small trusts."

J. P. Morgan, Jr., following Miss Mary Garden's example, claimed exemption from customs duties on the ground of foreign residence.

An offer by John D. Rockefeller, Jr., to contribute \$25,000 to defray the expenses of a white slave inquiry by the Grand Jury was declined.

Judge E. H. Gary, of the United States Steel Corporation, has been made a member of the Executive Committee of the Erie Railway Board of Directors.

Judge Hough dismissed an indictment against F. A. Helnze on the ground that the participation of an expert in the Grand Jury examination was illegal.

### PIGS IN BLANKETS

One pound of roach week; this is to be cut in 2 1/2-inch squares with a small piece of breakfast bacon inside; roll up and pin with tooth-picks; place in flour and put in fry-pan with piece of butter softened; put in kettle with water to cover; keep water in kettle long enough to cover while cooking; cook three hours; just before serving, add flour to thicken for gravy. Serve on platter with 1 cup of coarsely cut-up butter, garnished with parsley.—Boston Post.

### Briefly Noted.

The town of Jonesboro at a special election last Thursday voted a bond issue of \$15,000 for the installing of a waterworks system.

The Chamber of Commerce of Greensboro has been revived.

Burlington is considering a \$50,000 bond issue for street improvements.

February term of Rowan court was called off on account of smallpox in the court jail.

Shad during the past week on the New Bern market were very scarce. Roes sold at \$1.50, while bucks amount to cents.