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from the treaty all cause binding resolution requests the President to

that the plant when completed and closest advisers if shifts recently made among bureau officials were equipped will be the largest in the Ford organization with the exception followed by others of a more farof the main plant at Detroit. It would reaching character. be constructed to handle all of the export business to South America and been undertaken after many charges to European countries, generally, leav- of improper administration had reach-

a very small portion of the Oriental shipments to be handled in other ways.

Coal Reports Show Growth.

Cleveland, Ohio. - This country is riding on the crest of a record prosperity wave, it is indicated in reports so far received of coal consumed by industries in January, Mark Kuehn. chairman of the fuel committee of the National Association of Purchasing Agents, announced here recently.

Mr, Kuehn made public the first report of the industrial consumption of coal in October, November and December to be issued by the association, which is making a survey of this consumption. The report shows an increase of 11.43 per cent over the preceding three months.

Coal stocks on hand January 1 were sufficient for 31 days and the production of coal, both hard and soft on that day exceeded consumption by 9,250,000 tons, according to the report.

Favors Reducing Influx of Aliens. Washington .- The number of immigrants eligible to admission to the United States under the existing restriction act would be reduced by more than half under a section of a new immigration bill approved by the house immigration committe.

Admission under the proposed act would be limited to two per cent of the number of foreign-born individuals of any nationality resident in the United States as determined, by the census of 1890. The present restrict tion three as determined by the census of 1910.

Members of the committee estimated that under the new restriction clause the total of immigrants entering the United States in any one year would not exceed 168,837. Admissions under the existing law total 358,023 yearly.

One provision of the proposed law, committee members said, probably would exclude every class of alien ineligible to American citizenship, except ministers, teachers, scientists and tourists of those nationalities. This section is understood to be designed to kep out Japanese immigrants.

As is the case with the present temporary statute, the new law would not apply to immigrants coming from Canada, Mexico, Cuba, Central and South America and the adjacent islands provided such immigrants had been residents of these countries for five years before seeking admission.

ed the White House from the American Legion and other sources, and after members of congress who have looked into bureau affairs had about perfected a plan to ask for a public congressional investigation.

The inquiry is understood to have

For the present the storm center of the controversy appears to be the legal division of the bureau, which has the final say on all contracts for hospital sites and other contracts involved in the government's program of veteran aid.

Charles R. Cramer, who, as general counsel for the bureau, was head of the legal division, retired from office after he had announced that he would leave it to Colonel Charles R. Forbes, the bureau director, to say whether his services were any longer considered desirable.

Now Colonel Forbes hinself is en route to Europe for a "rest" and the administration of the bureau is in other hands. Some of the colonel's friends do not expect him to return to his desk, although administration officials insist that he is in no sense under "suspension," they are unwilling to predict whether he will voluntarily give up his directorship. In any case, the question of selecting a new director is receiving serious consideration, and it is predicted generally by those who know the inside story of the bureau's affairs that Colonel Thomas W. Miller, now alien property custodian, will be given first choice of the place. Colonel Miller, however, is believed to prefer to

stay at his present post, and it is said that the selection may fall ultimately on Franklin D'Olier.

Profited From Rise in Prices. Richmond, Va .- Practically every industry and trade inthe Fifth Federal Reserve District showed unusual activity during December, in comparison with other months of 1922, and in many respects it was the best business month of the year, according to the monthly statement and summary issued by the federal reserve bank of Richmond.

Textile mills in the district continued to run on practically a full time basis, the report said, and consumed 35 per cent of the cotton used in the United States during the month. Cotton growers profited from the continued rise in prices, it was said, the benefits to North Carolina being especially marked. Tobacco yields were of recent British legislation restrict- of the tentative settlement to Consaid to be much larger than in the previous year and prices were several cents per pound higher.

the month, but wholesale business was plantations obtained to keep pace ish government agreed to the Ameri- dealings, thereby tending to stabilize searonally dull, the statement showed. with world demand.

granted by the old Ottoman empire. They maintained that they should be left free to study these questions, and, if necessary, re-open negotiations concerning them with the interested countries and peoples.

them to recognize contracts and con-

guarantees for foreigners, which were

to replace the existing extraterritorial

Briefly the Turks wanted to strike

privileges

They could not, they said, accept the economic burden imposed upon the new Angora government by the old Turkish regime, which had handed out concessions right and left in the form of capitulations.

Financial Markets are Encouraged. New York .- With industrial developments still favorable, the financial markets were encouraged by the turn of events in the foreign situation toward the close of the past week. During the first few days the foreign exchanges showed acute weakness, French francs suffered particularly, and financiers in foreign centers displayed considerable anxiety over the crisis in the Ruhr, the French note to Turkey and the possibility that the British cabinet would not accept the American commission's debt funding terms. Announcement of the British acceptance, however, brought an abrupt change of sentiment, and with more optimistic reports regarding the possibility of a Turkish settlement, resulted in a sharp rally in the exchanges, and in foreign bonds.

In the financial district opinion was unanimous with respect to the constructive aspects of the British agreement. It was pointed out that one of the chief deterrents to the revival of international trade and the restoration of foreign markets has been the war's legacy of huge international obligations. With the debts and German reparations on an uncertain basis, it has been most difficult to foresee the course of the exchanges or to judge the nature of foreign credit risks.

May Investigate Rubber Production. American government investigate the The feeling prevailed generally that rubber production possibilities of the a step toward breaking "the vicious Philippines and South America was cycle of world debts" had been taken indorsed publicly by Secretary Hoover tatives of British rubber producing in- tions. terests and American consumers.

Secretary Hoover's indorsement of the proposal was continued in a letter brief cable to the state department to Senator McCormick of Illinois, made from Ambassador Harvey in London public at the commerce department members of the American debt fundin spite of assurance from the British ing commission began immediate preprepresentatives that the only objective aration for presentation of the terms and three months' futures. ing rubber production in the colonies gress. was to establish a price under which

Britain, Persia and Turkey the immediate necessity of limiting the growth of the poppy and the production of opium and its derivatives, exclusively to the amount actually required for strictly medical and scientific purposes. It also requests him to urge upon the governments of Peru, Bolivia and the Netherlands, the necessity of limiting the production of cocoa leaves and their derivations.

Asserting that the present condition

arising from the use of narcotic

drugs is due solely to production many

times greater than is necessary, the

urge upon the governemnts of Great

to the same end. The resolution did not suggest an international conference, but left to the discretion of the President the method of procedure. Under its terms,

quested to report to Congress within six months the result of his efforts. of opium and its derivations, includcaine and other preparations made from cocoa leaves, the resolution said, health and morality" and caused "increased and spreading death."

A special committee appointed by the secretary of the treasury in 1919 to investigate the drug traffic, the resolution said, was of the opinion that at that time there were one million addicts in the United States, ranging in age from 12 to 75 years. Of the annual opium production 1,-500 tons, the resolution set forth, plans. "less than 75 tons, according to the best available information, is required for medicinal and scientific purposes." The growth of cocoa leaves also was said to be greatly in excess

for the same purposes. British Cabinet Agrees to Pay. of the American debt-funding suggestions were received by official Wash-Washington .- A proposal that the ington with undisguised satisfaction. agricultural products must be reduced.

and that the result would be a subafter he had conferred with represen- stantial improvement in world condi- in futures on the foreign exchange On the basis of press dispatches

which were supplemented later by a

I can suggestions "in principle."

Harrison, Mississippi, to have direct loans made to individual farmers were defeated.

discount rates. The debentures au-

thorized would not bear over six per

cent interest, under an amendment by

Senator Fletcher, Florida, adopted by

the senate after acceptance by Sena-

tor Lenroot, Wisconsin, co-author of

the bill. An amendment by Senator

In passing the Lenroot-Anderson bill the senate rejected the substitute measure of Senator Norbeck for which a strong fight was made with the backing of some agricultural organizations. It provided for centralization of farm credit funds by proposed administration of the war finance corporation.

Creation of New State Suggested.

Montgomery, Ala. - Creation of a new state from West Florida and however, the President would be re- Southern Alabama territory is advocated by Senator W. H. Mapoles, of the first senatorial district of the Unlawful use in the United States, Florida legislature. Senator Mapoles said here that he would present a resing morphine and heroin, and of co- olution to the Florida legislature in April asking for the appointment of a commission to meet a like body from "has wrought irreparable injury to Alabama for an investigation of the matter.

In 1921 Senator Mapoles introduced a resolution in the Florida legislature asking it to confer with the State of Alabama relative to the anexing of West Florida to Alabama. The move was defeated. Nine South Alabama counties and nine West Florida counties would be included in the new state, according to Senator Mapoles'

Wants Reduced Rates.

Washington .- A new demand for reduction of railroad freight rates on agricultural products was made in an of that required adequately to provide address in the senate by Senator Capper, republican, Kansas, chairman of the "farm bloc." Declaring railroad legislation would be the "big ques-Washington. - Advices announcing tion" before the next enogress, Senathe acceptance by the British cabinet tor Capper said that while farm iaterests were suffering railroads were prospering and that freight rates on

Effort to Help Exchange Market.

Paris .- The government has authorized the resumption of dealings market in view of the violent fluctuations of exchange.

The financial interests have been bringing pressure to bear upon the government for som etime for the removal of the restrictions. Quotations are now officially authorized on one

Somewhat limited surreptitious dealings in futures, it is recognized Some further negotiations are ex- have been going on. The government's reasonable returns could be secured pected to be necessary, according to action not only legalizes these but is Retail trade was excellent during and the necessary expansion of rubber Mr. Harvey's cabled report, the Brit- expected also greatly to increase such exchange.

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