BUSINESS UPSWING BEING CONTINUED

PIG IRON PRODUCTION NOW AT NEW HIGH LEVEL FAR ALL TIME.

REGORDS IN AUTO PRODUCTION

Railway Car Loading Add Their Testimony to Other Evidences of Intense Activity.

New York.-Although considerable irregularity was apparent in the chief financial markets during the past week, reports from industrial districts showed that the strong upswing in basiness is being continued.

Pig iron production is at a new high level for all time and a similar condition probably exists with regard to steel. The secondary buying movement in steel priducts, which started last December, and which was superimposed in one that had begun in the spring, has come to a pause, this is explained, however, by the fact that production is now extraordinarily large and that consumers are assured handle.

That other branches of industry are operating at what amounts to capacity may be seen from the figures for automobile production for March. Some 346,000 cars were manufactureed in that month, which exceeds by 57,000 the best previous record, made in June of last year. Over twice as many cars were made in the first three months of this year than last, the total being slightly more than 867,000. Makers believe thta the total for the year will be 3,000,000, but point out, significantly that favorable conditions wil be needed in the materials mar-

Railway car loadings also add their testimony to the other evidences of intense activity, continuing to set new high records for the season of the year. In this connection much interest has been displayed in program announced by the American Railway association. Anticipating further gains in traffic and a wholly unprecedented autumn movement of freight, the railroads have authorized the expenditure of \$1,100,000,000 this year for the expansion of their rolling stock and other facilities.

Favors Cut in Surtax Rates.

Washington .- Possible efforts by the treasury to have Congress cut the surtax rate on incomes further were forecast in a formal statement by Secretary Mellon, who asserted that March collections of income and profits taxes, aggregating \$462,000,000, had fully justified his prediction that downward revision would have the effect of actually increasing rather than decreasing the federal revenue.

Coupled with this statement, was a declaration by Mr. Mellon that the March collections which were under the lower rates of the new law of "under such revision as has been accomplished" provided a practical answer to the tax problem and A"shows clearly what course further evision should take." He mentioned that although highe rates were in effect in March, 1922, the collections at that time were \$70,000,000 less than in the same month this year, at circumstance which he regarded as proof that the downward revision had acted as a stimulant to business.

Shoot Auto Carrying Girls.

Greenville, S. C .- The car in which they were riding was badly shot up and Miss Rosalie Bowen and Miss Mary Gwinn, young women of Asheville, N. C., miraculously escaped death when they failed to halt as ordered to do so by a group of federal prohibition officers on the Greenville-Asheville highway about 20 miles north of here, according to a story told by the young women on their arrival here. After a tire was deflated by shots and the car dashed into a ditch, officers searched it, the young women said upon arrival here, and then allowed them to proceed.

Prohibition officers, it was said, were waiting on the roadside near Traveler's Rest in upper Greenville county for expected rum smugglers when the automobile bearing the two young women hove into sight around a curve, T. L. Queen, officer in charge of the party, stepped into the road, the girls said, and attempted to flag down the on-coming car. The young women, they later told officers here, thought the group of men were highwayment, became excited and dashed

PREVENT EXECUTION AND KILL FIVE IRISH REBELS.

Dublin.-While a party of republicans at Glenoar, South Kerry, were about to execute a railroad workman named Cornelius Hannafind, who had been kidnapped, tried and condemned, they were surprised by Free State troops. A fight ensued, during which the condemned man was forgotten and escaped. The republicans barricaded themselves in two houses, which were stormed by the Free State forces and captured. The republicans lost five men killed and two made prisoner.

WANT FAIR PRICE FOR SHIPS

PLAN UNDER CONSIDERATION FOR DISPOSING OF FLEET NOT YET WORKED OUT.

No Thought of Selling at Sacrifice For Unrestricted Service, Says Statement.

Washington. - Formal announcement was made by the shipping board contemplated the sale of ships "for unrestricted service" at less than world republic." all the steel which their plants can market prices. Suggestions that a sale at any price policy might be adopted was said to have resulted in a nat- engage in controversies with any orural hesitancy on the part of operators ganization as to military policy. He to venture at this time upon operaor take over some of those now maintained by the board.

"It is true," the board's statment said, "that studies are being made for offering government owned ships on lines at a considerable reduction from world market prices in those cases where the purchasers will guarantee to maintain the services in foreign trade for a term of years but there is no intention of making reductions where the is no guarantee of the maintenance of service to foreign ports, an no reason at all why reductions should be made for the sale of ships may not compete.

ships at the present time for unrestricted coastwise or intercoastal operation because of any expectation that at greatly reduced prices later on."

The policy committee, headed by Commissioner Lissner, was understood to have agreed upon the basis of the report to be submitted to Chairman Lasker when he returns to Washington about the middle of this month.

Beyond the statement that there would be no bargain sales of good ships offered and that the market will be relieved of the competitive threat held in the unadaptable tonnage there has been no suggestion as to the scope of this report.

Reports are being received daily by the valuation committee, of which Commissioner Plummer is chairman in the form of replies to the exhaustive questionnaire sent to operators and captains of ships in active service and custodians of those tied up. No compilation has yet been attempted but estimates have been made which place the total obsolete and undesirable shipping in the government fleet at upwards of 2,500,000 deadweight tons or nearly 30 per cent of the entire fleet. The last official report showed about 3,350,000 tons in active service and twice that "in ordinary" or tied up but presumably avail able if sudden demand arose.

Grew to Attend Lausanne Meet.

has received no instructions regarding its history, which dates back before have been continued for the few re- threatened to overcome many as they participation by the United States in the foundation of the republic. The maning hundreds of miles to the main groped from the exits. the forthcoming Near East conference others were George Washington, Wil- line of South America." at Lausanne, although there is no liam McKinley and William Howard doubt that America, as before, will be Taft.

invited to attend. to Switzerland, will probably attend honoring Mr. Harding at the dinner, the negotiations as an observer wheth- at which other members of the presier Ambassador Child goes from Rome dential party were guests. About 200 or not. F. Lammot Belin, attached to persons attended the dinner. the American embassy here, also is expected to attend.

Hughes to Speak on Court Plans. tion in support of the Administration ing company; Rodrey C. Cohen, com- men in the gang. The bandits gainproposal for American membership mander of the Georgia department of in the permanent court of internation- the American legion; Federal Judge watchmen said, by breaking the lock al justice is expected from Secretary William H. Barrett, and Judge Henry on the door. Hughes, when he speaks April 27 be C. Drummond, all of Augusta. fore a meeting here of distinguished | Responses to these addresses were

international lawyers. Although it was aid that the detailed arguments to be set forth for the eral Charles E. Sawyer, the presisecretary had not taken form. it was dent's physician, and Edward B. Mcindicated he would lay down at length Lean, publisher of The Washington less than 300 feet from the rim, ten records, and with one exception, was the considerations on which the mem- Pot. The final address of the evening fountains are sprouting an amount of larger than the amount of freght takbership proposal is to be renewed was by the President, who spoke brief- lava estimated at three million cuoic en into transportation during any with the reconvening of Congress.

ARMY OFFICERS

NOT TO ENGAGE IN CONTRO-VERSIES CONCERNING MILI-TARY POLICY.

WELL TO INFORM THEMSELVES

Weeks Urges People to Beware of Incorrect and Misleading Statistics.

Washington.-Secretary Weeks in a formal statement urged the public to be wary of individuals and organizations who, he said, are responsible for "the widespread circulation that has been given recently to incorrect and misleading statistics concerning the cost of the military defenses of the United States."

American citizens, he added, "would do well to inform themselves of the facts and to examine into the charac- SECRETARY WEEKS EXTENDED ter and patriotism of those who are that no plan now under consideration prompting the pacifist campaign befor disposal of the government fleet fore taking a step that may readily align them with the enemies of the

During the day Mr. Weeks also took occasion to warn army officers not to made it clear that the department ittions designed to build up new lines self would criticise the activities of such groups, if criticism were neces-

> ed a statement from Brigidier Gener- landed at Bolling field bringing to sucal Amos Fries, chief of the chemical warfare service, which had been pre- markable pioneer flights ever attemptpared by the general as an answer to ed by the army air service. Secretary attacks made against him by the Na- Weeks extended the official welcome tional Council for Prevention of War to the 12 pilots who made the trip and the Women's International League and directed that a citation be placed for Peace and Freedom. It was stated that General Fries' reply would not ly with ther achievement. department.

or census of the general.

they are doing it every day in the the Panama canal from the Atlantic corps area.

fare, I will make them personally."

Three People Killed Crossing Track. folk Southern freight train at Fuquay island possessions.

was horribly mangled, but was rushed island of Porto Rico and who landed serve system, however, have greatly to a Raleigh hospital, where she died at Bolling field ending their flight, increased ther loans and investments. three hours after the accident occur- have accomplished something really red. Her foster parents were killed worth while," General Patrick said. a few weeks ago was something like outright.

Springs, 20 miles from here.

of the accident differ as to the manner, task and the skill with which they ments at the peak of the 1920 expansome holding that the automobile carried it through, flying over strange sion was only four hundred million stopped dead on the track in front of countries, piloting land planes over dollars greater. the approaching freight, others main- considerable water areas, all without taining that while the automobile was accident and on schedule time. moving very slowly, it did not stop.

Georgians Honor President.

Paris.-The American embassy here the United States to visit the city in

Leaders of the life of Augusta and Jose C. Grew, American minister of this section of Georgia joined in

Brief addresses were made by three large trucks loads of liquor. Thomas J. Hamilton, editor of The Augusta Chronicle; Major Joulian M. Smith, Benjamin E. Pierce, vice rresi-Washington .-- An important declara- dent of the Aguusta Chronicle Publish-

made by various members of the presidential party, including Brigadier Genly and informally.

TWO DEAD AND SIX HURT IN AUTO CRASH

Raleigh.-William Naylor and Robert Chappell, both of Raleigh, are dead and six other boys are injured as a result of a collision of two automobiles here.

Naylor was killed instantly and Chappell died after being removed to a hospital. Hospital authorities stated Bud Rankin, McKeesville, a North Carolina State college student, whose injuries at first had been reported slight, had been removed to the hospital in a serious condition.

Bill Bethune, State college student, driver of the automobile in collision with Chappell's car, was arrested on charges of manslaughter, when discharged from the hospital later. He was released in \$1,000 bond, signed by his father, L. A. Bethune, president of a Clinton bank. Hearing was set for April 17 in city court.

OFFICIAL WELCOME TO THE PILOTS.

Left Texas on Six Thousand Mile Trip to Porto Rico and Thence to Washington.

Washington.-The six army airplanes which left San Anonio, Texas, a month ago on a 6,000 mile flight to Mr. Weeks admitted he had receiv- Porto Rico and thence to Washington, cessful conclusion one of the most rein ther records crediting them proper-

negotiated by land planes, over wide The decision to withhold the state statches of water and strange land ships for such service would be sold to speak," Secretary Weeks said, "and againsit an enemy fleet approaching dicate another reduction. side, adding that it had been proved by the government officials recently within a radius of 800 miles.

prosperous farmer, his wife and Miss the part aircraft could play in defend- dangerous. Irene Weathers, their 16-year-old ing the country and providing means Mr. Mellon's views on this phase of adopted daughter, were killed when of quick communication between the the situation were substantiated by their automobile was struck by a Nor- continental United States and the the bulletin which reported little in-

Miss Weathers, who was driving, flew from San Antinio, Texas, to the banks which are members of the re-"I am naturally proud of the enthu- \$25,700,000,000, whereas the highest The half dozen or more witnesses siasm with which they undertook their point reached by loans and invest-

"They have given a remarkable demonstration not alone of the role Augusta, Ga.-Citizens of Augusta but also of the possibilities of quick gave a dinner in honor of President and easy communication by air with Harding, the fourth chief executive of this, one of our most impotant island possessions. The flight could easily

> Liquor Thieves Make Big Haul. Baltimore.-Whiskey thieves broke into one of the storage buildings of the Spring Garden's General Bonded Warehouse Number 1 district of Maryland, in southwest Baltimore, bound the three watchmen and carried away

> The watchmen were liberated two hours later by a Baltimore and Ohio trainman who heard their cries for help. They said there were about 40 ed entrance to the warehouse, the

Volcano is Active.

Hilo, T. H.-Kilauea Volcano is more active than it has been for years. The glow in the sky is visible compiled the reports, pointed out that for miles. With forty acres of dre

FIND BUSINESS CONDITIONS GOOD

SECRETARY MELLON FINDS SIT UATION IN EAST "VERY SATIS-FACTORY."

SMALL NUMBER OF FAILURES

Federal Reserve Board Calls Attention to High Rate of Industrial Production

Washington. - Declarations were made in two official quarters that general business conditions throughout the east were nearly normal. The central and western parts of the United States were said, at the same time to be making rapid strides toward recovery and the prediction was offered that those sections soon would be in better condition than at any time since the prosperity incident to the

Secretary Mellon asserted, on returning from his first vacation since he became head of the treasury, that the industrial and financial situation in the east appeared "very satisfactory." His trip included visits to several important centers and in all of these he reported he found renewed evidence of prosperity and optimism concerning the future.

The federal reserve board declared in its official monthly bulletin, that continued active business conditions in every section were shown by the maintenance of a high rate of industrail production. Along with this, the bulletin said, there had been increases in freight traffic and employment and a larger volume of wholesale and retail sales.

The bulletin also called attention to the unusually low number of commercial faliures reported in February which, according to its figures, was be made public, either by him or the Air service officials said the flight the smallest since September. 1920. The total number of faliures, the report showed was 44 per cent less than vessels to be used in the protected ment, it was said, is in line with Sec- areas without accident and on sched- in February, 1922, and 54 per cent coastwise trade where foreign flag- retary Weeks' policy to personally ule, splendidly illustrated the role below the record reached in Decemdeal with controversies originating aircraft would take in the scheme of ber, 1921, near the height of the de-"There is therefore no reason why between army officers, organizations national defense. Capt. Thomas G. flationary process through which the ship owners should he sitate to buy and groups of citizens, and is not to be Lanphier, in command of the squad-country went. There was a marked considered in any way as a reprimand ron, also pointed to this possibility. decline in the number of failures in He declared Porto Rico formed the February as compared with January "I am perfectly willing for officers logical base of action for an air force and incomplete reports for March in-

> Some concern has been expressed "But when any criticism of organi- possible, as a result of the flight just regarding harked tendencies toward zations or citizens are necessary in the made, to concentrate an air force at inflation, but these were discounted interest of national defense and wel- Porto Rico within 24 hours and attack by the treasury secretary. He said an enemy fleet or bombard land basis that while there undoubtedly was some speculation, as is true always Major General Patrick, chief of the during periods of prosperity and ex-Raleigh.—John Henry Weathers, army service, also called attention to pansion, it need not be considered

> > crease in the borrowings from the "The 12 army air service pilots who federal reserve banks. Commercial The total of the two items of assets

Arlington Hotel Burns.

Hot Springs, Ark .- The Arlington hotel, oldest hostelry in Hot Springs aircraft can play in national defense, and one of the most noted in the south was destroyed by fire of undetermined origin, all guests, numbering more than 300 escaping without serious injury although dense smoke

The loss was estimated at upwards of a million dollars with something more than half that sum covered by

In addition, loss of personal effects, including jewelry, money and clothing of guests will run into a considerable sum. Most of the hotel occupants were left with no personal property other than the clothing they wore when the alarm was given.

Car Loadings at Record Figure. Washington .- Railroads loaded 917 .-036 cars with revenue freght during the week ending March 24, or 12,750 cars more than the week before, 79,-795 cars more than the same week a year ago, and 230,469 cars more than during the corresponding week of 1921. The car service division of the American Railway Association, which the total broke all pervious seasonal week this year.

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