

THE Roanoke Beacon and Washington County News PUBLISHED EVERY FRIDAY In Plymouth, Washington County, North Carolina

Changes Needed in Federal Bookkeeping

David Cushman Coyle, construction engineer and author of five books on business and finance, as well as winner of Harpers Magazine "The American Way" essay contest, writing in the April issue of that magazine, presents a common-sense article on the need for changing Federal methods of bookkeeping.

Prefacing his argument on some statements made by Winthrop W. Aldrich, chairman of the board of the Chase National Bank, to a Senate committee, Coyle says the striking conclusion is that no one knows whether the budget is balanced or not, and continues "If we are going to try to find a sensible answer to public financial questions it seems evident that a good way to begin would be to strike a balance and see how we stand."

His contention is that the Federal budget does not show a clear distinction between investment and spending. While the government gives a list in its budget report, in its general treatment of the budget it lumps the investments with other expenses and then tries to balance the whole sum by the revenue of each year. An example is cited:

"A corporation may have an income of two million dollars and expenses of one and a half million. Its budget is not only balanced; there is half million profit; the stockholders are well satisfied that the company is in the black. But suppose that during the year the company has issued five million dollars' worth of bonds and has built a new plant worth five million dollars. Its debt has increased. It is, therefore, in the red? On the contrary, the stockholders note with satisfaction that the company is bigger and presumably richer than before."

"But not what happens when the Federal government plants trees on its own land. . . In 1936 the government planted 215,000,000 trees in the national forest, at a cost of \$1,828,000. To pay for this work, the government has issued bonds and has increased the national debt. It reported this expenditure, added with the rest to give it an unbalanced budget. The fact that the government added nearly two million dollars' worth of young trees to its assets is left out of account."

Coyle goes on to point out that any corporation which will not make any capital investments except out of its current income is not only being extremely conservative but is also imposing on itself limitations that may easily become disastrous. The only trouble is that when the government makes an investment everybody calls it "spending." In a revealing statement he says: "I am one of those who have called it spending and who have said that spending was what this country needed. The fact is still there, but the name was wrong. It is time to adopt a more accurate vocabulary. When the Federal government borrows a

A Powerful Argument Against Present-Day Wars

Anti-Militarists and peace-promotion societies of various kinds have had regular field day of late preaching against all kinds and all manners of warfare throughout the world, but it has remained for the "Trans-Pacific News Service," probably a disseminating agency for Chinese propaganda in the United States, to present the most effective argument we have ever seen along these lines.

This presentation is a small pamphlet, entitled "The Japanese Way," composed entirely of pictures of the havoc wrought in stricken Shanghai by the Japanese invaders. Death and destruction are shown on every side, usually with a brief caption ironically paraphrasing the Japanese apogees or explanation of the scene pictured.

The frontpiece alone is one that will very effectively bring home to the reader the manner in which present-day wars are conducted. It is the picture of a small Chinese boy, probably two or three years old, lying on a stretcher; his face is streaked with blood and dirt; his right hand is freshly bandaged, and the hands of a surgeon can be seen trimming a bandage just placed on his arm; no anesthesia is being used, and the infant is apparently squalling at the top of his lungs.

There are other pictures, many of them of children showing death in violent and ugly forms, but after seeing the one in front, there is a feeling that those who are dead are the lucky ones. Let those who will talk of the glory to be found in war—certainly wars of the past had more to recommend them than do those now being conducted—but if anyone can find any honor or glory in the killing and maiming of innocent children, then he is indeed a peculiar sort of person.

Poverty and Our Birth Rate

Several weeks ago a "Blessed event" was celebrated in a Johnston county family where already 6 children were facing starvation. Still more recently another home expecting a "blessed event" appealed to two or more sources for help, and in that home were already five or six children. Both of those families are chronic charity cases. The parents have shown themselves either unable or unwilling to put forth the effort necessary to feed and clothe their children. But the birth rate increases.

Rambling... About

Politics Opening Up— The political season has finally opened up in full blast, and from now until Saturday, June 4, when the first Democratic primary comes off, you can expect little respite. In this connection the Hamlet News-Messenger publishes the following Psalm, which will be particularly applicable for the next few months:

"The politician is my shepherd. I shall not want for anything during this campaign. He leadeth me up to the soda fountain for his vote's sake. He fill-eth my pocket with cheap cigars; my flask runneth over. He inquireth concerning my family even unto the fourth generation. Yea, though I walk through the mud and rain to vote for him, and shout myself hoarse when he is elected, straightway he forgetteth me. Although I meet him at his own house he knoweth me not. Surely the wool has been pulled over my eyes all the days of my life and I shall dwell in the house of a 'chump' forever."

Paste-Pot and Shears—

Since we've started off with a clipping, we might as well give the shears and paste-pot a real workout this week. So here's a copy of a self-explanatory letter that appeared in the "Dear Ed" column of the Publisher's Auxiliary last week:

Dear Sir: In reply to your request for membership dues, I wish to inform you that the present condition of my bank account makes it almost impossible. My shattered condition is due to Federal Laws, State Laws, County Laws, City Laws, Corporation Laws, Mother-in-Laws, Sister-in-Laws, Brother-in-Laws and Outlaws.

Through these laws I am compelled to pay a business tax amusement tax, head tax, poll tax, school tax, gas tax, light tax, water tax, sales tax, carpet tax, income tax, food tax, furniture tax, and excise tax. Even my brains are taxed. I am required to get a business license, car license, truck license, hunting license, not to mention a marriage license and a dog license.

I am also required to contribute to every society and organization which the genius of man is capable of bringing to life; to women's relief, the unemployment relief, and the gold digger's relief. Also to every hospital and charitable institution in the city, including the Red Cross, the Black Cross and the Purple Cross and the Double Cross.

For my own safety I am required to carry life insurance, property insurance, liability insurance, business insurance, earthquake insurance, tornado insurance, unemployment insurance, ton states of the United States at the door of a rapidly increasing birth rate. "With only 22 per cent of the nation's population in 1930, the eleven states of the southeast were furnishing almost 35 per cent of the nation's population increase from 1930 to 1935," Dr. Vance said.

Whether cotton tenancy or something else brought the Johnston county families mentioned in their present state of destitution, the facts of poverty and an increased birth rate remain. What a fate to be born into such an environment. What a farce to say all men are created free and equal. Education is the key to the situation, but we need some adult education along with that the state hands out to the children.

old age insurance and fire insurance. My business is so governed that it is no easy matter for me to find out who owns it. I am inspected, expected, suspected, disrespected, rejected, dejected, examined, re-examined, informed, required, summoned, fined, commanded, and compelled until I provide an inexhaustible supply of money for every known need, desire or hope of the human race.

Simply because I refuse to donate to something or other, I am boycotted, talked about, lied about, held up and down, and robbed until I am almost ruined. I can tell you honestly that except for the miracle that happened, I could not enclose this check. The wolf that comes to many doors nowadays just had pups in my kitchen. I sold them and here is the money.

Add Typographic Errata—

Pollock's Newspaper News reports that the editor who printed "The Ladies' Aid Society will hold another fool sale" is doing as well as could be expected and will leave the hospital in another week. He didn't have time to explain that he meant to say "another food sale" when a delegation from the society called on him just before he went to the hospital.

Woe Is Man—

The following from "The Scrap Book," just about sizes up the whole situation:

Man is of few days and full of trouble. He laboreth all the days of his youth to pay for a gasoline car, and when at last the task is finished, Lo! the thing is junked and he needeth another.

He planteth grain in the earth and tilleth it diligently, he and his servants and his asses, and when the harvest is gathered into the barns he oweth the landlord eight dollars and forty cents more than the crop is worth.

He borroweth money from the lenders to buy pork and syrup and gasoline and the interest eateth up all that he hath.

He begets sons and educateth them to smoke cigarets and wear a white collar, and Lo! they have soft hands and neither labor in the fields nor anywhere under the sun. The children of his loins are ornery and one of them becometh a lawyer and another sticketh up a filling station and maketh whoopee with the substance thereof.

The wife of his bosom firtheth with a stranger and when he rebukes her, Lo! she shooteth him in the finale.

He goeth forth in the morning on the road that leadeth to the city and a jitney smiteth him so that his ribs project through his epidermis.

He drinketh a drink of whoo-

SPECIALS Thursdays and Fridays OF EACH WEEK CURTAINS Washed and Stretched 15c pr. — 4 prs. 50c Bed Quilts 25c BLANKETS Single 15c Double 25c WOOLEN BLANKETS Luxed 40c THE Home Laundry 324 MONROE STREET

What's In A Name? There's a lot. For instance, when you think of having an old implement repaired, a body built for that chassis, that tool welded, or anything in the repairing line, you most likely THINK OF BASINGER. For years we have done satisfactory work for the people in this section and can do it indefinitely with our good equipment. When You Think of Ford, You Think of a Car—Rockefeller, You Think of Oil—Basinger, You Think of Expert General Repairing Basinger Body & Machine Works WEST WATER STREET EXTENDED

LEGAL NOTICES

NOTICE OF SALE Under and by virtue of a judgment made and entered in the cause entitled Washington County vs. W. E. Spruill, Sallie Spruill, H. D. Bateman, Trustee, Branch Banking & Trust Company, Harry P. Barnes, and W. D. Deal in the Superior Court of Washington County, the undersigned Commissioner will, on the 18th day of April, 1938, at 12:00 o'clock noon, at the door of the Washington County Court House, in Plymouth, North Carolina, sell at public auction the highest bidder for cash, subject to the confirmation of the Court, the property hereinafter described, located in Scuppernon Township, Washington County, and described as follows:

Beginning at a Mulberry Tree post, thence eastwardly along J. H. Spruill's line, thence southwardly along Alexander McKay's line to a Mulberry Tree post at the end of a ditch, thence westwardly along said ditch to a corner at the Mountain Gate, thence northwardly along the road from Mountain Gate to the first station, containing 28 acres, more or less.

Second Tract: Beginning in W. W. Spruill's line, thence running northwardly along the road within fifteen feet of A. J. Spruill's lead ditch and eastwardly to A. J. Spruill's line; thence running along E. R. Spruill's line to W. W. Spruill's line; thence westwardly along W. W. Spruill's line to the first station, containing three acres, more or less.

NOTICE OF SALE Under and by virtue of a judgment made and entered in the cause entitled Washington County vs. Clyde Heath and Dorothy Heath in the Superior Court of Washington County, the undersigned Commissioner will, on the 18th day of April, 1938, at 10:00 o'clock A. M., and show cause, if any they have, why the certificate of title herein above referred to should not be cancelled and new certificate issued to W. M. Darder.

NOTICE OF SALE Under and by virtue of a judgment made and entered in the cause entitled Washington County vs. Clyde Heath and Dorothy Heath in the Superior Court of Washington County docketed in Judgment Docket of Washington County, the undersigned Commissioner will, on the 11th day of April, 1938, at 12:00 o'clock noon, at the door of the Washington County Court House, in Plymouth, North Carolina, sell at public auction to the highest bidder for cash, subject to the confirmation of the Court, the property hereinafter described, located in Scuppernon Township, Washington County, North Carolina, and described as follows:

Beginning at a stake at the southeast corner of the heirs of Mrs. A. B. Brichhouse line on the west side of the Main Road known as the old Swamp Road running on the west side of said road southwardly to Stewart Davenport's line, thence westwardly along said Davenport line within six feet of J. W. Spruill and S. H. and H. A. Furlough Main lead ditch formerly W. J. Rowe's lead ditch; thence Permilia Brichhouse corner; thence eastwardly along the heirs of Permilia Brichhouse line by Main Road, to the first station, be it one acre, more or less.

NOTICE OF SALE Under and by virtue of a judgment made and entered in the cause entitled Washington County vs. W. C. Cabarrus, Court of Washington County, the undersigned Commissioner will, on the 4th day of April, 1938, at 12:00 o'clock noon, at the door of the Washington County Court House, in Plymouth, North Carolina, sell at public auction to the highest bidder for cash, subject to the confirmation of the Court, the property hereinafter described, located in Scuppernon Township, Washington County, and described as follows:

NOTICE OF SALE OF LAND Whereas, on the 16th day of July, 1934, Priscilla E. Davenport and L. F. Davenport executed and delivered unto W. O. McGibony, Trustee, for Land Bank Commissioner, a certain deed of trust which is recorded in the office of the Register of Deeds for Washington County, North Carolina, in book 107, at page 815, and Whereas, default has been made in the payment of the indebtedness thereby secured as therein provided, and the trustee has been requested by the owner and holder thereof to exercise the power of sale therein contained:

NOTICE OF SALE Under and by virtue of a judgment made and entered in the cause entitled Washington County vs. Willie Jones and J. H. Craddock, in the Superior Court of Washington County and docketed in the Judgment Docket of Washington, the undersigned Commissioner will, on the 4th day of April, 1938, at 12:00 o'clock noon, at the door of the Washington County Court House, in Plymouth, North Carolina, sell at public auction to the highest bidder for cash, subject to the confirmation of the Court, the property hereinafter described, located in Scuppernon Township, Washington County, and described as follows:

NOTICE OF SALE Under and by virtue of a judgment made and entered in the cause entitled Washington County vs. Willie Jones and J. H. Craddock, in the Superior Court of Washington County and docketed in the Judgment Docket of Washington, the undersigned Commissioner will, on the 4th day of April, 1938, at 12:00 o'clock noon, at the door of the Washington County Court House, in Plymouth, North Carolina, sell at public auction to the highest bidder for cash, subject to the confirmation of the Court, the property hereinafter described, located in Scuppernon Township, Washington County, and described as follows:

NOTICE OF EXECUTION SALE NORTH CAROLINA WASHINGTON COUNTY Jennie Brinkley Nona B. Newman In obedience to an execution issued from the Superior Court of Washington County, and by virtue of the power of authority therein contained and vested in me by law, I will offer for sale at public auction to the highest bidder for cash at 12 o'clock noon on Monday, April 4, 1938, at the courthouse door of Washington County in the Town of Plymouth, all the

"I RAISE TOBACCO" I'VE BEEN PLANTING TOBACCO FOR 20 YEARS. I KNOW CAMEL USES FINER, MORE EXPENSIVE TOBACCOS. THEY BOUGHT THE CHOICE LOTS OF MY LAST CROP. PAID ME MORE FOR MY BEST KINDS OF TOBACCO. I SMOKE CAMELS BECAUSE I KNOW WHAT FINE TOBACCO GOES INTO THEM. HARRY C. KING knows tobacco because he grows it. TOBACCO GROWERS are in a position to speak with authority about the kinds of tobacco that go into the various makes of popular cigarettes. They actually see, at the auctioneer, who bids highest to get the choice lots of their own crops. They know what cigarette does get the finer, MORE EXPENSIVE TOBACCOS. They know it's Camel. "WE SMOKE CAMELS BECAUSE WE KNOW TOBACCO" TOBACCO PLANTERS SAY