

HALF OF COMMERCIAL BANKS IN STATE DURING PAST SIX MONTHS OF 1940 LOANED TOTAL \$269,929,408

Business Firms and Individuals Included Among the 277,000 Borrowers

New York.—Fifty-four per cent of North Carolina's commercial banks made more than 277,000 loans totaling \$269,929,408 to business firms and individuals throughout the state during the first six months of 1940, according to the semi-annual survey of

bank lending activity made by the American Bankers Association. The A. B. A. loan survey was participated in by 106 North Carolina banks, or 54.1 per cent of the 196 commercial banks in the state. These 106 banks reported that they made between January 1 and June 30, 1940: 121,600 new loans totaling \$88,878,188; 151,908 renewals of loans totaling \$17,514,622; 3,722 new mortgage

Home and Club News

By Mrs. Mary F. Darden

Schedule

Monday: County Bridge.
Tuesday: Pleasant Grove.
Wednesday: Swain.
Thursday: Leaders School.
Friday: Alba.

Leaders School

A letter was received from Mr. Harris, landscape specialist, that the Leaders' School would be held Thursday January 23 instead of the 22nd. This meeting will begin at 2 o'clock. Women and men are urged to be present. The ten yards that have been selected to be improved this year will be given special emphasis and the men and women of this particular project are requested to be present for the meeting.

loans totaling \$6,536,668. A total of 277,230 loans totaling \$269,929,408.

The survey showed that business firms in the state used only 42 per cent of the "confirmed open lines of credit" maintained for their use on the books of banks. A total of 30 banks in the larger centers of the state reported that they carried on their books \$11,081,000 in "open lines of credit" offered to and kept available for regular borrowers for use as needed by them. Of this amount \$4,731,308 or 42.7 per cent was used.

The average number of new loans made per bank during the six months period under review was 1,147 and the average size of loan was \$731.

The average number of loans renewed per bank was 1,433 and the average renewal was for \$1,149.

The average number of new mortgage loans made per bank was 35 and the average new mortgage made was for \$1,756.

The North Carolina survey was part of a national survey of bank lending activity made by the American Bankers Association. For the country as a whole 6,203 banks, or 43.3 per cent of the nation's commercial banks reported that they made between January 1 and June 30, 1940:

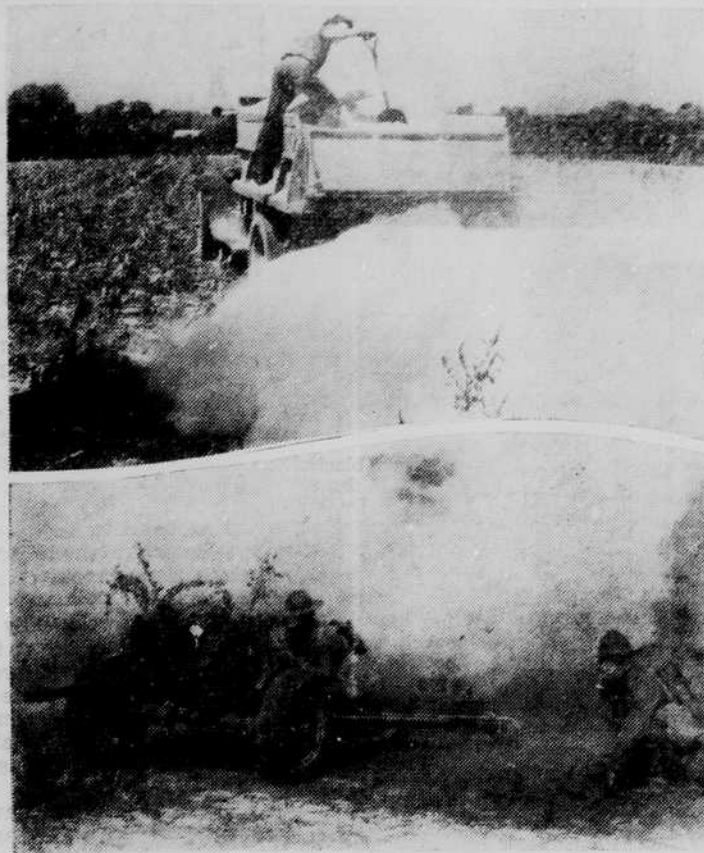
7,331,097 new loans totaling \$12,253,628,581; 6,134,178 renewals of loans totaling \$8,246,301,835; 177,398 new mortgage loans totaling \$453,653,612. A total of 13,642,673 loans totaling \$20,953,584,028.

This is a total of 13,642,673 credit transactions amounting to \$20,953,584,028, reported for the first half of the year by less than half the country's banks.

CANNED

Of Florida's 1939-40 grapefruit and orange harvest, more than 13,000,000 field boxes, almost a third of the crop went into cans, reports the State Citrus Commission.

BOTH THESE CLOUDS MEAN DEFENSE



Clouds arise as North Carolina farmers increase the fertility of their fields by treating them with lime. Clouds arise as American soldiers increase their skill through artillery practice. Both fertile soil and skilled gunners are vital to the Nation's defense. In 1940 farmers of North Carolina were furnished 230,000 tons of ground agricultural limestone thru the AAA grant-of-aid program. They bought and applied many more thousands of tons of lime through private purchases. In 1939 North Carolina farmers applied 159,040 tons of lime; in 1938 they used 144,396 tons, according to reports of county farm agents of the State College Extension Service.

Farm News

about the NAA and other EXTENSION WORK From the County Agent



Mr. E. E. Chesson representing the Production Credit Association will be at the Agriculture Building in Plymouth on January 29th for the purpose of taking applications for Production Credit Loans. Mr. Chesson has been accepting applications for several years and will continue to take these in Plymouth each Wednesday until March 5th.

Applications for new Cotton Grower's allotments may be made at the County Office until February 15th, 1941.

Mr. Roy Hearne, representing the Emergency Seed and Feed Loan was in the office this week and stated that old rules and regulations so far as seed loans were concerned, on account of the National Defense Program. Seed and Feed loans will be made speedily and the amount of money available is unlimited. The old set-up will be used again this year and applications may be made with Miss Martha Hornthal at Roy Hampton's office on Water Street.

Farmers have been bringing in quantities of tobacco seed for cleaning. Very few of our farmers are treating tobacco seed. This work is a result of the old wet formula. Most certified seed are now treated by the dust formula. Certified treated seed are recommended and this kind of seed may be secured locally.

Potato growers should be especially interested in a potato meeting in Elizabeth City at 2:30 o'clock on January 17th. At this time Mr. E. A. Mercker of the United States Department of Agriculture and Mr. R. B. Etheridge of the North Carolina Department of Agriculture will be there to discuss the potato outlook for 1941. Farmers intending to plant early Irish potatoes could profitably afford to attend this meeting.

We are holding a horse and mule

Watts

WILLIAMSTON

Thur.-Fri. Jan. 16-17
HENRY FONDA and DOROTHY LAMOUR in "Chad Hanna"

Sat., Jan. 18 1 to 11 P. M.
DON "RED" BARRY in WYOMING WILDCAT

Sun., Jan. 19 3 & 9 P. M.
GORDON ELLIOTT in "In Early Arizona"
Also LAUREL & HARDY in "SAPS AT SEA"

Mon.-Tues. Jan. 20-21
CLARK GABLE and HEDY LAMARR in "COMRADE X"

Wed., Jan. 22 Mat. 3:30
Ray CORRIGAN, John KING, Max TERHUNE in "Trail of the Silver Spurs"

Thur.-Fri. Jan. 23-24
JACK BENNY AND FRED ALLEN in "Love Thy Neighbor"

Marco - Williamston

Fri.-Sat. Jan. 17-18
LLOYD NOLAN in "CHARTER PILOT"
Also DENNIS O'KEEFE in "BOWERY BOY"

authority on farm management problems and any who can spare the time should arrange to be present at this time.

Friday, January 24th at two o'clock in the afternoon a Tobacco School will be held in the Agriculture building in Plymouth. This meeting should be interesting and helpful for all tobacco growers. Various phases of tobacco production, curing and marketing as well as fertilizer problems will be discussed. Leaders will be Mr. J. C. Rowell, Extension Entomologist, Mr. Howard A. Garriss, Extension Plant Pathologist and Mr. L. T. Weeks, our Tobacco Specialist.

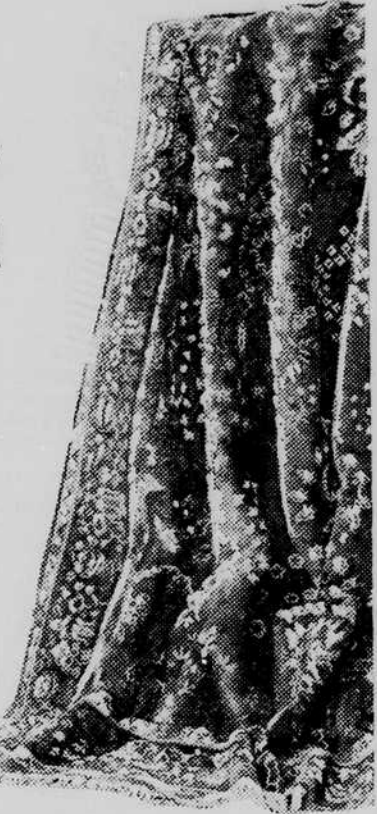
HIGHER

Per acre yields of cotton in Northampton County appear to be higher this year than in the past several years, says H. G. Snipes, assistant farm agent of the State College Extension Service.



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- Collier's Weekly 3.00
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- Farm Journal-Farmer's Wife 2.50
- Flower Grower 1.75
- Flying Aces 1.75
- Household Magazine 2.50
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- Liberty (weekly) 2.50
- Magazine Digest 2.45
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- Modern Magazine 2.00
- National Sportsman 2.50
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- Prize Photography 3.45
- Redbook Magazine 2.00
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- American Girl 1 year
- Parents Magazine 1 year
- Motion Picture (weekly) 1 year
- Pathfinder (weekly) 1 year
- Modern Romance 1 year
- Modern Screen 1 year
- Silver Screen 1 year
- Open Road (Boys) 8 mo.
- True Experiences 1 year
- Christian Herald 1 year
- True Conclusions 1 year
- GROUP B—Select 2 Magazines 1 year
- Household Magazine 1 year
- Homes Arts-Newsletter 1 year
- Pathfinder 1 year
- Hunting and Fishing 1 year
- Successful Farming 1 year
- American Fruit Grower 1 year
- American Farmer 1 year
- Copper's Live Stock Producer 2 years
- National Sportsman 1 year
- Parents Magazine 1 year
- Progressive Farmer 1 year
- Southern Agriculturist 1 year
- GROUP C—Select 1 Magazine 1 year
- Comfort 1 year
- Farm Journal-Farmer's Wife 1 year
- Mother's Home Life 1 year
- Southern Agriculturist 1 year
- American Poultry Journal 1 year
- World Digest 1 year
- Lehigh World 1 year
- Breeder's Gazette 1 year
- Progressive Farmer 1 year

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