Roanoke Beacon

Washington County News PUBLISHED EVERY THURSDAY In Plymouth, Washington County, North Carolina

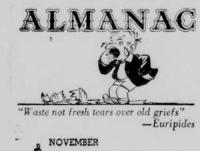
The Roanoke Beacon is Washington County's only newspaper. It was established in 1889, consolidated with the Washington County News in 1929 and with The Sun in 1937.

Subscription Rates Payable in Advance) One year____ \$1.50

Advertising Rates Furnished Upon Request

Entered as second-class matter at the post office in Plymouth, N. C., under the act of Congress of March 3, 1879.

November 19, 1942



19—Lincoln's Gettysburg address, 1863.

25—First U.S. draftees Inducted, 1940.

Proposed Use of Old Unclaimed Bank Deposits

horticulturalist that unclaimed bank be very much in evidence when next garlic, but it passes away and should advocating: deposits throughout this country, es- March rolls around, when the time not break friendship. Perhaps it timated to total 30 million dollars, comes to pay income taxes. be used to buy War Bonds, has been the credit of the depositor.

might well be used for governmental in the doldrums.

ernment loans to assist worthy stu- ness for the banks, which will lend

lents obtain college education. He urges that ten per cent of the total sum loaned out each year would accomplish much good, and more and more of it could be used as it continued to increase. It would become revolving fund that would prove a olessing to the nation, helping develop talents that otherwise might remain undeveloped.

Congressional action would be needed to permit any diversion of these unclaimed bank deposits, but the suggestion seems worthy of well advised action to turn them to governmental aid and a real blessing to the people.

Income Taxes Must Be Paid Next March

Holiday buying season is at hand and Roger W. Babson, statistician and writer on economics, says that it is probable this year all previous buying records will be broken. "Millions of families are today enjoying the largest incomes they have ever had." he states.

Money in circulation per individual in this country has risen from \$59.50 in 1940 to \$103.38 on the same late upon good security, but many wage fall date in 1942, says Babson. To- earners who are spending all they tal currency in the hands of the pub- receive very quickly will have no selic is nearly 14 billion dollars and curity to offer and must face a stern expanding at the rate of 400 million government demanding payment of a per month, he declares, and this with- just debt. Those who are wise out any allowance for the improved enough to buy War Bonds will not credit position of millions of shop- be disturbed, for after 60 days these pers. Wages have increased more may be used to pay income taxes or Study In Contrasts than one billion dollars a month for for other purposes if the owners care the past two years and the total of to part with them. such disbursements for the current year will be in the neighborhood of be prepared to pay income taxes next 75 billion dollars. The national in- March and suitable preparation come has risen above 116 billion dol- should be made.

This sounds nice. The shopper likes to have plenty of money with which to buy and the merchants like to sell to those who can pay. But there is another side to the picture which should not be overlooked for it soon will loom up and have a far A recent suggestion by a Virginian from cheerful appearance. It will likely to follow a diet of onions and to give a general idea of what he was

received with many favorable com- means of checking up on all salaries establish a foundation for friend- ed on peace treaties, the aggressor ments. It seems odd that it was ad- and wages paid, on the totals of all ships. vanced by a horticultralist instead of incomes and has found it necessary by a banker, but the custodians of to impose heavy taxes on them. the money probably would look with Heretofore the burden has fallen of whiskey and a pipe of sailor's horror on any proposed diversion of chiefly on large incomes. They will twist tobacco taken just before go- morning it would be rarely fine. What money placed in their keeping from not now be spared, will pay more ing to bed would give one a bad he meant by "rarely fine" might call than ever, but the small wage earn-Yet many of these unclaimed bank | er who has heretofore escaped must deposits are hoary with age, the de- now pay his share. Many of these positors and places of residence long have paid no income taxes in the past unknown, many or most of them and this will be a new experience for probably dead and their heirs un- them. Thoughtlessly they are spendaware and never will learn that mo- ing all they are receiving, buying all ney awaits the proper claimants. they can of what the mercahnts are This money might well be invested in able to procure to sell them, and are war bonds and yet be held as an un- making no provision for paying inclaimed trust. Nearly every bank come taxes next March 15. When has such unclaimed deposits and it that time comes they are going to be

It is said to be a recorded fact that The horticulturalist's suggestion 80 per cent of income taxes last goes further. He says the bonds March was paid with borrowed moshould be redeemed after the war, ney. That is likely to be repeated held by the banks, and used as gov- next March. It will mean nice busi-



Wages like all other incomes must

Jumping At Conclusions

A columnist notes that onion and garlic combined prevent the gathering of germs, quoting a health item, and adds, "and friends." That's as many be. An offensive breath is does not gather friends at the mo- would make a lot of us happy if they The government has ways and ment, but if it disperses germs it does ing that before any names are plac-

with saying that a raw onion, a slug be treated as honest members of the breath, but when he awoke in the for a demonstration.

eligious News and Views

By REV. W. B. DANIELS, JR.

Henry McLemore, the popular columnist whose writings are syndicated widely, advocated recently "A Program of Treatment for Axis Before Start of Peace

Talks." This column appeared for local consumption in the November 18 issue of the News and Observer and is the product of typical shortsighted. vengeful war-time thinking. Space does not permit a quotation of Mr. McLemore's re-

marks, but here are enough excerpts

"The leaders of the United Nations came out with a flat statement saynations will take a sound beating

A Harvard professor is credited Axis powers sue for peace they will



RECORD

niceties of international diplomacy. The production of fats and oils The average citizen in this country from domestic materials is expected doesn't want this to happen. He wants the Italians, the Germans, the to total nearly 12,000,000,000 pounds in 1943, greatly exceeding all pre-Japs, and all of the other creatures vious records. who threw in their lot with the Axis

human race, and accorded all the

to get the full and complete treat-

ment. He wants their houses knock-

them to get the concentration camps.

He wants them to forage for a bite

of food. . . . There are lots of Ameri-

cans who want Italy to get the works

before it is allowed to make peace. I

am one of them. I want to see

bombers tear their towns apart, na-

val guns knock hell out of every

thing in their reach, and the whole

country humiliated. . . . The same is

true of Germany. . . . Give them what they gave Holland and Poland

and Greece and Norway and all the

rest. Let bombers come in roof-top

high and drop everything but the

compass. Bust 'em, burn 'em,

starve 'em, and beat 'em down. For

every city they ruined, ruin one of

theirs. Let their mothers and fa-

thers know the horror of all-out

warfare. . . Let's lick them until they

know that it isn't wise to pick on

decent people. . . . In short, let's

Twenty centuries ago there was a

citizen of a "conquered country" whose people groaned under the op-

pressor's heel. This man was just a

Galilean peasant with nothing of

military power or civil authority in

his possession. He wrote nothing

His words were not syndicated and published abroad. But He said a few

things to his companions which have

lived down through the ages, and

which have exerted a power greater

than that of bombing planes and

naval guns. May we offer these

words in contrast to Mr. McLemore's

program of vengence: "Ye have heard

that it hath been said, Thou shall love thy neighbor, and hate thine

enemy. But I say unto you, love

your enemies, bless them that curse

and pray for them which despiteful-

you, do good to them that hate you

knock their brains out this time."

ly use you, and persecute you; that ed in over their heads. He wants which is in heaven.'

BAGGING

The 1943 cotton-bagging-for-cotton-bales program, calling for the manufacture and sale of up to 8,000,-000 cotton "patterns" or bale covers. will encourage the further use of do-

Men who volunteer for the Navy ye may be children of your Father receive additional funds for their de-

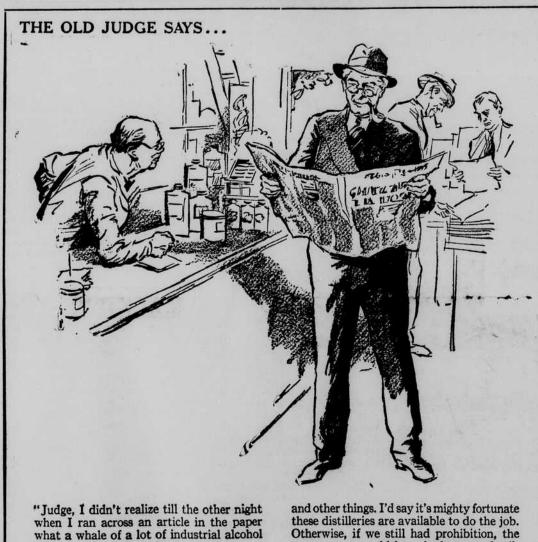
ESTABLISHED 1937

WE BUY JUNK CARS

SCRAP IRON RUBBER

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the government needs for the war."

"I should say it does, Chet. I understand the beverage distillers around the country are producing about 240,000,000 gallons of industrial alcohol this year for ammunition, tires,

government would have had to spend millions of dollars and use up a lot of critical materials to build plants...to say nothing of all the time it would take. It might have been just another case of 'too little, too late'."

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