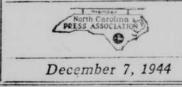
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Upon Request

Entered as second-class matter at the post office in Plymouth, N. C., under the act of Congress N. C., under the act of Congress of March 3, 1879.



Price Controls Protect Farmers

> By R. M. EVANS Member, Board of Governors. The Federal Reserve System

need and want, he will be at a seri-The farmers of this country have a ous disadvantage. He would find Why do I talk so much about bro- ing a regular scheduled game. Howdirect personal interest in controlling himself in the unhappy position of inflation. They know, first of all, selling his products at lower prices therhood. A god many people have ever, this is not the first time such an that it is the patriotic duty of every than he enjoyed during the war and asked me, making all sorts of sug-American to resist inflationary price of being obliged to buy the goods he guestions as to why I take the line ly will it be the last. In a sense we year by every member, that was presincreases during the war. They know wants at inflated prices. For that I do.

ion, they have n tade the most effec-

tive possible contribution to the fight

against inflation. They are justly

Now that the prospect of victory in

Europe draws nearer, American farm-

ers have an added reason for support-

ing price stabilization. The end of

the war in Europe will necessarily be

followed by a diminishing demand for

agricultural commodities. Instead of

being hard pressed to supply the de-

mand, American farmers will be con-

fronted with the problem of war ac-

cumulated supplies and of surpluses in

various lines of production. In other

words, the agricultural sectors of the

economy must be prepared to meet

and solve the problems resulting from

deflational rather than inflationary

The industrial sectors of the economy, however, will present a very

different picture, at least until the end

of the war with Japan and the recon-

version of industry to a peacetime

basis. Until that time inflationary

pressures may be expected to pre-

dominate because the production of

civilian goods will not be large enough

to meet the current and accumulated

demand, including the demands of

farmers for many things that have

been unobtainable since the war start-

It is clear, therefore, that unless

price controls are maintained and en-

forced to prevent these inflationary

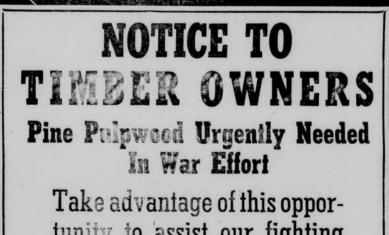
pressures from driving up the prices

of the many things the farmer will

pressures affecting their output.

proud of this achievement.

that by increasing their production to reason, every thoughtful farmer will keep pace with the unprecedented give full support to a continuation of thinking I talk about tolerance. keeping our obligations, our word of get there. The weather was against wartime demands, both by the armed of price controls until the manufac- I services and by the civilian popula- turing plants of the nation have been say, "I tolerate" is to say "I put up been covered with moss. Perhaps



tunity to assist our fighting men and, at the same time, benefit by present high prices THE ROANOKE BEACON - PLYMOUTH, N. C.

DOMINATION

A PLEA FOR

BETTER COOPERATION

scheduled to play Williamston.

dents were disappointed in not see-

A FRIEND OF THE TEAM.

"Did you say you knew the way?"

in sufficient volume to meet all de-

mands. When that day is reached

there will no longer be any need or

Why

By RUTH TAYLOR

so unpleasantly patronizing.

free.

purely selfish reasons. I happen to

believe in America. I reckon that by

neighborliness and understanding for of our birth.

nation can exist half slave and half mation of the Union."

of race, creed or color, discrimination of the Four Freedoms abroad. Like

entire nation.

Thursday, December 7, 1944

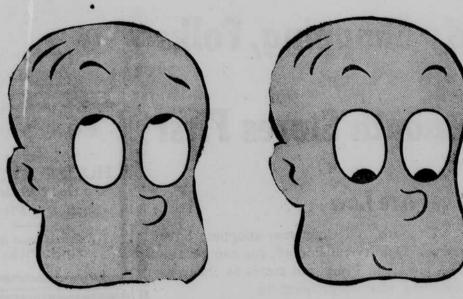




against any group-are denials of the believe the way of life which I want things to which I owe allegiance and is safe unless it is safe everywhere. are termites gnawing at the pillars The world is too small for differing ideologies. No man can be free un-I may be an idealist but I hold less all men are free. I do not feel that I have to pick can picture. As Walter Lippman said my friends or my enemies by groups. once-"Let us remember when we I do not feel that I have to open my home to anyone whom I do not wish to receive-but I do feel that my neighbor is entitled to the same privileges that I enjoy-and that the best way to get along with him is by the strict application of the Golden Rule. I feel that the persecution of any American of any race, creed or color is my affair because it threatens my life and the existence of the democracy which has given me, my parents, my grand parents, my great grand parents, my great great grand parents, and my great great great grand parents, and by great great great grand parents, etc., so much. That is why I preach brotherhood. That is why I will continue to bear witness for my faith.

> Government House Rum 4/5 Quart \$3.55 Retail WHITE GOLD LABEL 86 Proof Imported by W. A. Taylor & Company New York City

The high cost of living



The low price of electricity

LOOK at the cost of living - up 25.4% since 1939.* Or would you rather not?

Then look at the cost of electricity - down 3.2% during the same veriod!* Feel better?

Of course, the reduction is a nationwide average, and partly due to increased usage, which earns lower rates. But it continues a long-time trend.

In fact, the average American family gets about twice as much electricity for its money today as it did 15 years ago!

*Both figures from U. S. Bureau of Labor Statistics

(So why isn't your bill cut in half? Because you have more electric servants now. Kilowatt-hours are cheaper - but you're using a lot more of 'em!)

Will you pardon us a moment while we point with pride to our wartime record? Production up - price down - no rationing - no shortages.

Thanks to far-sighted business management, every war plant making weapons has had plenty of electric power. And so will every peacetime factory making jobs!

Hear NELSON EDDY every Wednesday in the gew musical show, "The Electric Hour," with Robert Armbruster's Orchestra, 10:30 PM, EWT, CBS network.

