

**PAINTED A "RARE WHISTLER"**

**French Artist Later Finds His Work Priced at 150,000 Francs—Much Litigation in Prospect.**

A still life painting ascribed to Whistler and priced at 150,000 francs has been declared by the courts to be in reality the work of a French painter, Stanny Stassy. The Frenchman is said to have painted it eighteen years ago in one day or a bit; he then sold it for eighty francs and next saw it as a famous picture with Whistler's name in the corner.

It was the reproduction of the picture in a book on Whistler, in which it was learnedly commented upon as revealing Whistler's peculiar genius, that brought about the expose. M. Stassy and a fellow painter named Bebin, it was shown in court, painted the same group of flowers, a vase, a jug and a glass of wine on a wicker chair, two of their pretty models as judges.

Some time ago, when Bebin sold his copy, the dealer indignantly charged that it was merely a copy of Whistler's and for proof showed him the photograph in the book. Bebin told Stassy of his experience and the latter searched until he found the picture, which had traveled at increasing prices from dealer to dealer.

Stassy filed suit to recover the picture and have the signature changed, and asked for damages. Experts supported his contention, and the court now has upheld it to the extent of ordering Stassy's signature to replace that of Whistler.

The dealer who last bought the picture, paying for it 100,000 francs, says he will seek redress from the dealer who sold it to him, and continuous litigation on down the line may result.—New York Tribune.

Diplomat—A man in a silk hat and a quandy.

Grave robbers in Egypt are called archeologists.

Travel broadens some. Others return as skinny as ever.

**Pleasure in Store.**

Having been served with a wedge of some yellow substance, the husband poked at it cautiously with his fork, and finally turned it over heavily on his plate, asking:

"What is this?"

"Pound cake. What of it?" the wife replied.

"Nothing," said the husband. "I thought my section weighed more than a pound. What are you going to make next?"

"Marble cake," said the wife defiantly.

Now that you are without anything to quarrel about, just keep that way and your liver will work better.

The saxophone is one of the easiest instruments to play, and is getting to be one of the hardest to listen to.

Most of us don't object to a powdered face, but to the one powdered in spots to give a two-tone effect.

**STATEMENT  
THE NORTHERN ASSURANCE CO.,  
LONDON, ENGLAND.**

Condition December 31, 1922, as shown by statement filed.

Amount of Capital paid up in cash \$400,000.00

Amount of Ledger Assets December 31 of previous year, \$9,763,476.14;

Increase of paid-up capital, \$2,000.00;

Total ..... \$9,763,476.14

Disbursements—From Policyholders,

\$5,661,813.30; Miscellaneous,

\$713,600.08; total ..... \$6,378,413.97

Disbursements—to Policyholders,

\$3,385,500.10; Miscellaneous,

\$1,391,182.07; total ..... \$6,766,782.23

Fire Risks—Written or renewed during year, \$639,054.412;

In force ..... \$994,471.827

All other risks—written or renewed during year, \$115,293.578; In

force ..... \$115,902.624

**Assets**

Value of Real Estate ..... \$228,750.00

Mortgage Loans on Real Estate ..... \$135,000.00

Value on Bonds and Stocks ..... \$6,791,239.55

Cash in Company's Office ..... \$300.75

Deposited in Trust Companies and Banks on interest ..... \$977,599.49 Agents' balances, representing business written subsequent to October 1, 1922 ..... \$1,128,797.98 Agent's balances, representing business written prior to October 1, 1922 ..... \$102,820.11 Interest and Rents due and accrued ..... \$89,509.82

All other Assets, as detailed in statement ..... \$157,880.09

Total ..... \$9,611,997.79

Less Assets not admitted ..... \$144,821.66

Total admitted Assets \$9,467,176.13

**Liabilities**

Net amount of unpaid losses and claims ..... \$829,353.66

Unearned premiums ..... \$5,227,975.56

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued ..... \$12,609.39

Estimated amount payable for Federal, State, county and municipal taxes due or accrued ..... \$152,867.39

Contingent commissions, of other charges due or accrued ..... \$114,868.82

All other liabilities, as detailed in statement ..... \$84,470.82

Total amount of all Liabilities except capital ..... \$8,266,145.67

Capital actually paid up in cash ..... \$400,000.00

Surplus over all liabilities ..... \$820,000.00

Surplus at regard Policyholders ..... \$2,801,050.46

Described in Trust Companies and Banks on interest ..... \$16,351.98

Agents' balances, representing business written subsequent to October 1, 1922 ..... \$67,676.46

Income—From Policyholders, \$673,508.80; Miscellaneous, \$63,300.80; Total ..... \$736,859.60

Disbursements To Policyholders, \$498,888.67; Miscellaneous, \$240,656.91; total ..... \$739,545.58

Fire Risks—Written or renewed during year, \$104,513.023; In force ..... \$81,063.236

All Other Risks—Written or renewed during year, \$7,268,809; In force ..... \$5,338,636

**Assets**

Value of Bonds and Stocks ..... \$1,113,259.49

Described in Trust Companies and Banks on interest ..... \$16,351.98

Agents' balances, representing business written subsequent to October 1, 1922 ..... \$84,470.82

Interest and Rents due and accrued ..... \$12,609.39

Total ..... \$9,467,176.13

**BUSINESS IN NORTH CAROLINA DURING 1922**

Fire Risks written, \$659,124;

Premiums received ..... \$51,304.19

All other Risks written, \$1,658.292;

Premiums received ..... \$2,993.13

Losses incurred—Fire, \$22,620.18;

Paid ..... \$20,588.08

Losses incurred—All other ..... \$2,496.80;

Paid ..... \$2,075.30

General Mgrs., H. Guyford and J. Robertson; Home Office, London, Eng.

Attorney for service: STACEY W. WADE, Insurance Commissioner, Raleigh, N. C.

**STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT**

Raleigh, February 23, 1923.

I, STACEY W. WADE, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the North

Carolina Insurance Department for the year 1922.

Condition December 31, 1922, as shown by statement filed.

Amount of Capital paid up in cash \$400,000.00

Amount of Ledger Assets December 31 of previous year, \$9,763,476.14;

Increase of paid-up capital, \$2,000.00;

Total ..... \$9,763,476.14

Disbursements—From Policyholders,

\$5,661,813.30; Miscellaneous,

\$713,600.08; total ..... \$6,378,413.97

Disbursements—to Policyholders,

\$3,385,500.10; Miscellaneous,

\$1,391,182.07; total ..... \$6,766,782.23

Fire Risks—Written or renewed during year, \$639,054.412;

In force ..... \$994,471.827

All other risks—written or renewed during year, \$115,293.578; In

force ..... \$115,902.624

**Assets**

Value of Real Estate ..... \$228,750.00

Mortgage Loans on Real Estate ..... \$135,000.00

Value on Bonds and Stocks ..... \$6,791,239.55

Cash in Company's Office ..... \$300.75

Surplus over all liabilities ..... \$820,000.00

Surplus at regard Policyholders ..... \$2,801,050.46

Described in Trust Companies and Banks on interest ..... \$16,351.98

Agents' balances, representing business written subsequent to October 1, 1922 ..... \$67,676.46

Income—From Policyholders, \$673,508.80; Miscellaneous, \$63,300.80; Total ..... \$736,859.60

Disbursements To members, \$41,485.14; Miscellaneous, \$39,371.82; Total ..... \$82,856.96

Debts—To members, \$12,155,557.45

Total admitted Assets \$12,155,557.45

**Liabilities**

Net amount of unpaid losses and claims ..... \$136,997.48

Unearned premiums ..... \$538,463.99

Estimated amount payable for Federal, State, county and municipal taxes due or accrued ..... \$1,000.00

Contingent commissions, or other charges due or accrued ..... \$2,500.00

All other liabilities, as detailed in statement ..... \$2,945.45

Total amount of all liabilities except Capital ..... \$681,906.92

Capital actually paid up in cash ..... \$299,000.00

Surplus over all liabilities ..... \$362,650.52

filed with this Department, showing the condition of said Company, on the 31st day of December, 1922.

Witness my hand and official seal, the day and year above written.

STACEY W. WADE,  
Insurance Commissioner

**STATEMENT  
NORDISK REINSURANCE CO.  
COPENHAGEN, DENMARK**

Condition December 31, 1922, as shown by statement filed.

Amount of Capital paid up in cash \$290,000.00

Amount of Ledger Assets December 31st of previous year \$1,175,087.66

Increase of paid-up Capital \$66; Total ..... \$1,172,057.66

Income—From Policyholders, \$673,508.80; Miscellaneous, \$63,300.80; Total ..... \$736,859.60

Disbursements To Policyholders, \$498,888.67; Miscellaneous, \$240,656.91; Total ..... \$739,545.58

Fire Risks—Written or renewed during year, \$104,513.023; In force ..... \$81,063.236

All Other Risks—Written or renewed during year, \$7,268,809; In force ..... \$5,338,636

**LIABILITIES**

Surplus as regards Policyholders ..... \$563,650.53

Total liabilities ..... \$1,245,557.45

Assessments collected and in bands of Subordinate lodges, \$96,550.00

All other Assets, as detailed in statement ..... \$27,958.90

Total ..... \$855,471.37

Less Assets not admitted, \$34,624.75