

Our Silver Anniversary

FRIDAY, MARCH 14, 1924

On March 14th, 1899, the Brevard Banking Company was established by the citizens of Transylvania, which is now the oldest banking institution in Western North Carolina.

And now this same institution asks to continue the good wishes of its neighbors, fellow-townsmen and residents of the County, upon the attainment of its silver anniversary marking the completion of twenty-five years of public service.

Since our forefathers' struggle for independence and the later strife of Civil War with the result of a compact, firmly established Union, our nation has passed through no more important period of life than the quarter of a century of the existence of the Brevard Banking Company. And the same span of time has unquestionably meant more to Transylvania County than all the years of the past combined.

Twenty-five years ago, we were practically isolated from the world, while today our rail and highway facilities have brought us into sustained contact and intercourse and communication with our own section and all other sections of the country as well.

Twenty-five years ago, our population hardly exceeded six thousand souls; and today we have more than ten thousand prosperous, progressive people.

Think of the change in our schools, in our

public utilities, our home conveniences - think, indeed, of the vast improvement of all our conditions of living within the twenty-five years since the organization of the Brevard Banking Company.

But the outstanding feature of this quarter of a century period is the incalculable increase of our wealth. The value of all property in Transylvania County today is no doubt above twenty millions of dollars. Twenty-five years ago, five millions would probably exceed the actual figure. And today, we are but entering the beginning of our destiny.

Our agriculture, our industries, our water powers, our tourist trade, our summer camps and educational interests, splendid and inspiring as they are, are no more than the infant promises of the future. For another twenty-five years will see greater progress than the last. And Transylvania County is largely a personal pride. We claim our share of credit therein. We have labored long, faithfully and honorably for our people. We have given unto all who claimed them our best talents in private and individual ambitions. We have thrown our efforts into every forward movement for the commonwealth. And today, as our Silver Anniversary approaches, we beg no higher privilege than a place, according to our merits, in tomorrow's work for the advancement of Transylvania County.

OUR FIRST STATEMENT:

At the Close of Business on the 7th day of September, 1899.

RESOURCES:

1. Loans and Discounts, Other Than Demanded Loans	\$18,613.53
2. Overdrafts	8.62
3. Banking House, Furniture and Fixtures	\$18.56
4. Due from Banks and Bankers	\$11,017.93
5. Gold Coin	1,080.00
6. Silver Coin, including all minor currency	1,310.71
7. North Carolina Bank Notes and other U. S. Money, \$1,071.00	
Total	\$33,420.35

LIABILITIES:

1. Capital Stock	\$15,000.00
2. Surplus Fund	6,750.00
3. Undivided Profits less current expenses and taxes paid	968.09
4. Deposits subject to check, \$16,777.26	
Total	\$33,420.35

OUR ORIGINAL OFFICERS AND DIRECTORS:

T. D. England, President;	
J. W. McMinn, Cashier.	
DIRECTORS:	
N. A. McMinn,	J. W. McMinn,
T. D. England,	N. E. McMinn,
W. A. Gash,	W. H. Allison.

OUR LAST STATEMENT:

At the Close of Business, Dec. 31st, 1923.

RESOURCES:

Loans and Discounts,	\$737,684.39
Furniture and Fixtures	4,745.50
Real Estate	13,921.58
Bond Account	17,937.74
Cash in Vault and Due from Banks	\$112,422.64
Total ,	\$886,711.85

LIABILITIES:

Capital Stock,	\$100,000.00
Surplus,	33,000.00
Undivided Profits,	3,705.78
Bills Payable,	125,000.00
Re-Discounts	19,500.00
Dividends Unpaid	11.00
Reserve for Depreciation	932.65
Deposits	604,562.42
Total ,	\$886,711.85

OUR PRESENT OFFICERS

Thos. H. Shipman, President;
 Jos. S. Silversteen, Vice-President;
 R. B. Lyon, Cashier;
 Annie L. Shipman, Assistant Cashier.

DIRECTORS:

Jos. S. Silversteen, W. S. Ashworth,
 R. W. Everett, C. C. Yongue,
 C. E. Orr, W. M. Henry,
 Thos. H. Shipman,

WE SHALL SOON BREAK GROUND FOR A NEW BANKING HOME. WE SHALL HAVE A NEW HOME THAT REPRESENTS THE ESSENTIAL STRENGTH OF OUR INSTITUTION. WE SHALL BUILD A HOME THAT WILL BE A CREDIT TO TRANSYLVANIA COUNTY. AND UPON ITS COMPLETION ABOUT JANUARY 1st, NEXT, WE SHALL INVITE OUR FRIENDS TO AN OLD-TIME HOUSE-WARMING AND A CELEBRATION OF COUNTY-WIDE SCOPE.

BREVARD BANKING COMPANY
 BREVARD, NORTH CAROLINA