

THE BREVARD NEWS

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ASSESSMENT MADE ON STOCKHOLDERS OF BREVARD BANK

Five-five Stockholders Owning \$115,000 Capital Stock, Must Pay Full Amount

SATURDAY, JUNE 13, IS FINAL DATE TO PAY

Judgments to be Filed Against Those Who Fail To Make Settlement

Assessment for full value of stock held has been made against the stockholders of the Brevard Banking company, and notice is given that payment of same must be made on or before the 13th day of this month. Judgments will be entered in the amounts against those failing to make settlement, it is said. There are 55 stockholders owning the \$115,000 stock of the bank, according to the books of the company as of December 15, 1930, when the bank closed.

Strenuous efforts have been made by many interested citizens to have the bank re-organized and re-opened, under plans that would have called for an assessment of only \$35,000 against the stockholders. An agreement had been drawn between the depositors and others interested that called for placing of \$35,000 in cash in the bank, this to be done by the stockholders, while depositors in the agreement were to "freeze" 70 per cent of their deposits for a given time, and place the remaining 30 per cent in a surplus fund.

This work was handicapped during the past several weeks because of the prolonged session of the North Carolina legislature, during which time there was no official in active charge of the banking department of the state. A new banking commission had been created, taking the banking supervision from the corporation commission and placing it in the hands of the new commission. This new commission could not begin functioning until adjournment of the legislature. This condition is said to be largely responsible for the fact that efforts to re-organize the bank here met with failure.

Assessment of the stockholders, with demand for payment of the amounts of \$100 on each share of stock held by each one, comes as a climax to the multiplied troubles of many of the best known citizens of the community.

Following is a list of the stockholders in the Brevard Banking company, together with the number of shares held by each, as taken from the report of the auditors who had charge of the work under the Corporation Commission:

Name	Shares
Allison, J. M.	12
Ashworth, Clyde	5
Ashworth, W. S.	26
Bell, Georgia	11
Bishop, W. E. estate	2
Breese, Robt. H.	3
Carrier, Mrs. N. B. C.	100
Clarke, Harry P.	20
Clement, F. D.	2
Clough, L. S. Land & Timber Co.	40
Deaver, Robt. R., Jr.	140
Deaver, E. R.	1
Deaver, Julia	5
Edgerton, B. T.	20
English, E. S.	22
Everett, R. W.	50
Fowler, Cordelia E.	10
Galloway, Welch	5
Galloway, Mrs. Welch	5
Gravelly, W. E.	5
Harris, Mrs. Ethel	19
Henry, W. M.	20
Jenkins, A. N.	9
Jenkins, F. E. B.	20
Lydell, W. M.	10
McCall, Crate	25
McNeely, C. R.	10
Macfie, Mary Ashe	10
Maxwell, G. W.	15
Moore, V. C.	10
Mull, W. L.	6
Nichols, Z. W.	10
Olney, W. H.	10
Orr, Chas. E.	25
Orr, O. H.	8
Patton, Mrs. Edith	19
Patton, Mrs. Robt. E.	13
Paxton, Ernest	7
Paxton, G. H.	6
Plummer, H. A.	10
Ray, W. W.	22
Ritchie, Louise	3
Shaffer, Eugene A., Trustee	56
Shipman, Elizabeth B.	14
Shipman, Thos. H.	78
Silversteen, Elizabeth M.	5
Silversteen, Jos. S.	80
Tranham, Mrs. Bertha	19
Urbidge, C. H.	1
Urbidge, Julia A.	2
Urd, D. S.	5
Ward, Jessie Chapman	5
Wachovia Bank & Trust Co., Trustee (Weit Estate)	45
White, A. M.	23
Wilson, Jack	1
Yongue, C. C.	35

ELECTION OF OFFICERS AT MASONIC LODGE THIS FRIDAY

Officers for the coming Masonic year will be elected at the regular communication to be held at Dunn's Rock Lodge this Friday evening. Present officers are: Master, Ralph Osborne; Senior Warden, James F. Barrett; Junior Warden, James L. Crawford; Secretary, Jerry Jerome; Treasurer, A. N. Jenkins; Senior Deacon, D. Leon English, Jr.; Junior Deacon, Henry Henderson.

STATE HEADS MAKE STUDY OF NEW LAW DURING PAST WEEK

Many Important Changes in Administration Necessitates Time for Study

SCHOOL OFFICIALS TO GO SLOW ON EXPENDITURES

Recognized That State Will Show Deficit in Operation of the Schools

Raleigh, June 9.—Hundreds of school officials from the counties of the State met last Thursday with Superintendent A. T. Allen, and discussed in detail the new school law. Hundreds of questions were asked by the various superintendents about the new law, especially as to the changes it would make in the procedure in the various counties in making up the budgets, and the various details were explained by Dr. Allen.

Applies to Short Term Only
The new law applies to the operation of the six-months term only, Dr. Allen pointed out, so that the counties and districts that have more than a six-months term will provide for the extended term just as they have in the past. He also pointed out that the State will pay only the current expense budget of the six months school term and that the capital outlay and extended term budgets must be taken care of by the county commissioners with additional tax levies.

Before any of the counties or county superintendents will be able to know just how much of the \$18,000,000 six-months school money they will be able to get from the State, they must first fill out the preliminary organization blanks that will be sent them in a few days by the Board of Equalization. On these blanks each county superintendent must first show the number of schools in the county, the number of pupils enrolled and the average daily attendance in each school, as well as the number of teachers in each school. This time the superintendents will also be asked to attach a map of the county road system, showing the location of each school in the county, the type of highway each is on, and the distance to the other schools in the county.

Maps Important
"We believe this map is going to be a very important and helpful adjunct to the organization report, since it will enable the Board of Equalization to decide on whether or not certain schools shall be continued or whether they shall be consolidated with other larger schools," said LeRoy Martin, secretary of the board. "For under the new law, the board has authority to discontinue schools and consolidate them with others whenever this is found to be more economical."

"For instance, if the board finds a three-teacher school operating six miles from one consolidated school and eight miles from another, and that the pupils in this school can be taken care of by dividing them up between these other two schools with the addition of only one more teacher to one of these schools, it will undoubtedly be more economical to discontinue the small school, and this will be done."

As soon as these organization sheets have been received from the county superintendents, they will be analyzed by the Board of Equalization and the number of teachers to which each county will be entitled under the new law determined. This information will then be sent back to the county superintendents, who will then be able to determine just how much money they will be able to expect from the State, since this is based entirely on the number of teachers and the number of school children to be transported.

Counties May Supplement Funds
If the county superintendents want more teachers and a larger allowance for transportation than the State will pay for, they must then prepare their supplementary budgets for an additional tax levy. These budgets must be approved by the county board of education, the board of county commissioners and the board of equalization, before the additional tax can be levied.

Several county superintendents stated that their county boards of education and county commissioners have already tentatively agreed to approve a supplementary budget to keep the county schools on virtually their present basis of efficiency, but that these supplementary budgets cannot be determined until they are able to learn how much they will get from the State. They ask that the machinery be speeded up as rapidly as possible, since the time is short.

Dr. Allen said that the whole matter will be handled as rapidly as possible, but that the whole procedure is now fully two months behind schedule because of the long session of the General Assembly and its failure to pass the new school machinery legislation until late in May. He said that the budget forms and other blanks would be sent out as soon as possible, however. But it may be the middle or latter part of July before all the budgets can be examined, computed and approved, he warned them.

A majority of the county and city

COUNTY LOSES IN LIVESTOCK AND IN ACREAGE CULTIVATION

Washington, D. C., June 5.—The following statement, issued by the director of the census, gives some of the results of the 1930 farm census for Transylvania county, North Carolina, with comparative data for 1925 and 1920 for selected items. The 1930 figures are preliminary and subject to correction. (1930 census taken April 1 and the 1925 and 1920 censuses, January 1.)

Farm Average And Values	1930	1925	1920
Number of farms	730	1,023	799
Acres of all land in farms	62,858	88,460	69,984
Average acres per farm	86.1	86.5	87.6
Value of land and buildings	\$2,946,077	\$3,222,880	\$2,289,867
Land alone	2,078,827	2,448,358	1,616,985
Buildings	867,250	774,522	672,882
Dwellings alone	605,095	131,832	85,576
Value of implements and machinery	131,832	155,246	85,576
Average value of land and buildings	4,036	3,150	2,866
Per farm	46.87	36.43	32.72

Selected Crops	1929	1924	1919	Unit	Production	1924	1919
Corn harvested for grain	6,505	8,167	7,840	Bu.	167,483	179,583	176,402
Rye	545	1,122	2,051	Bu.	3,609	9,155	9,060
Hay	1,327	2,150	1,440	Ton	1,469	1,763	1,542
Potatoes (Irish or white)	366	388	281	Bu.	30,065	27,095	16,857

Tenure of Farms	1930	1920	Number	1930	1920
Number operated by:					
Owners	539	648	Horses	332**	660
Managers	4	4	Mules	236**	376
Tenants	187	147	Cattle	2,563**	4,378
Acres operated by:			Milk cows	1,121	1,274
Owners	40,691	58,233	Hogs	1,811**	4,066
Managers	3,243	1,920	Chickens	19,595***	22,875
Tenants	18,924	9,831			
Value of land and buildings of farms operated by:					
Owners	\$2,055,788	\$1,715,035	Classes of Land	1930	1920
Managers	195,769	204,000	Crop land, total	14,749	17,913
Tenants	694,520	370,832	Harvested	10,036	13,192
			Crop failure	242	313
			Idle	4,471	4,408
			Pasture land, total	18,145	16,596
			Plowable	2,857	7,137
			Woodland	12,548	7,198
			Other	2,740	2,261
			Woodland not pasture	23,947	43,084
			All other land	6,017	10,867

SUMMER PEOPLE POURING INTO BREVARD IN MANNER NEVER BEFORE WITNESSED

Summer people are coming into Brevard in large numbers, and old friends are greeting those who have returned for another season, and making acquaintance of numbers of people who are here for the first time. It is believed that Brevard will experience its greatest and most successful season this year, judging from the inquiries that are being received by the Chamber of Commerce and by the real estate firm of McCrary & Hamlin. Many boarding houses and hotels also report unusual numbers of inquiries. The Franklin Hotel, under the management of Miss Rose Shipman this year, is already entertaining many guests and receiving inquiries daily from people who want to spend much time here this summer.

DANIELS PRAISES MR. HENRY'S WORK

Hon. W. M. Henry, representative from Transylvania county in the General Assembly, has received a flattering letter of praise from the Hon. Josephus Daniels, editor of The Raleigh News and Observer, concerning the stand taken by Mr. Henry in the recent sessions of the legislature. It will be recalled that Mr. Daniels was an advocate of the sales tax, a bitter opponent of ad valorem tax, and a staunch supporter of the MacLean school law. His letter to Mr. Henry follows:

"My dear Mr. Henry:
"Brevard, N. C.
"My mind goes back often to the gallant fight for real tax reduction and a just tax system made by you and others of the Old Guard that never retreated and compelled some tax relief.
"I think of you as standing consistently for a great principle which will mean more and more and which we shall win completely if the people are awake in 1932. I feel sure your course has brought the approval and gratitude of your county as well as the people of the whole State."
"My admiration for the Old Guard grows.
"Sincerely yours,
"JOSEPHUS DANIELS."

WOMAN'S BUREAU TO MEET NEXT MONDAY AFTERNOON

June meeting of the Woman's Bureau will be held next Monday afternoon, June 15, at 3:30 o'clock, at the Chamber of Commerce rooms. Plans for the flower show to be held in August will be discussed and outlined at this meeting, and a full attendance of members is urged.

Men and women to this section in addition to the young men and young women who come as campers. Business houses are making ready for the increased trade that comes each summer season, and boarding house operators are rushing final completion of their houses for entertainment of the guests. Owners of cottages and houses that are offered to summer people are working carpenters and painters and the furniture stores overtime in getting their places ready for rental and occupancy. This is considered to be of great importance, because a group of people hunting a house for the summer one day last week went to another town, because the house which appealed to them was not ready for occupancy. All people who desire to let their homes for the season are urged to have their houses in readiness for the coming tourists.

GATHERING OF ORR CLAN HAPPY EVENT

Great, Great Grandmother P. N. Lindsey of Greenville, S. C., with six daughters and three sons, also a large number of granddaughters and grandsons, nieces, nephews, cousins and several friends met at home of Mr. and Mrs. J. C. Orr of "Glen Cannon," a daughter of Mrs. Lindsey. After about 75 "kin" had arrived, shouts of joy came when Mr. Walter W. Orr, a flier from Mitchell Field, N. Y., arrived to visit Mr. and Mrs. J. C. Orr for ten days.

REHEARSALS FOR MINSTREL BEING HELD REGULARLY

Men and women having parts in the minstrel to be given at the High School building on Friday evening of next week are now holding rehearsals and whipping the minstrel acts into shape. It is to be good, and it is for a good purpose—to raise money with which to guarantee the band concerts for the summer months.

DELAY IN PREPARING WATER STATEMENT IS REPORTED

Mayor Ramsey and the board of aldermen have delayed completing the statement promised for this week regarding water rents, and assurance is given that the statement will be ready for publication next week. It is said to be a most interesting document.

COUNTIES WANTING MORE FOR SCHOOLS MUST PAY THE BILL

Meeting of School Officials at Raleigh Hear the Rules as Laid Down

MANY COUNTY BOARDS TO INCREASE TAX RATE

State to Pay for Six Months Term, Holding Property Tax to 15 Cents on \$100

Raleigh, June 10.—The State Capital, much relieved, as well as the entire State, at the closing of the longest legislative session in the history of the commonwealth, has been busy the past week seeking to interpret just what that body did and to find out where it is—a process that will continue for several weeks some phases stretching out into years.

School folks have been trying to extricate themselves from what seemed on its face a great tangle, but which, after study and interpretations, is expected to become simple and workable, even though a definite change in policy—from county operation with State aid to State operation with county aid—has been made.

The State Board of Equalization, charged with handling the more than \$18,000,000 in school funds, held a two-day session last week, making a study of the law and its own duties and requirements. The second day of the session was held with county and city superintendents, principals and other school men, gathered on invitation of State Superintendent A. T. Allen, to learn what they could regarding the new laws and requirements.

Fear that the school would be greatly crippled, apparently has died down and the opinion seems to prevail that, in view of what might have been and at times appeared likely, the schools are to be in fair shape and may continue without serious injury, even if the State does have to get on the red side of the ledger in doing it. Local districts will not be materially altered, if local school authorities are able to get the local governing boards of the counties and school districts to levy taxes sufficient to supplement funds to be secured from the State. Economics, including purchasing supplies through the State director of purchase and contract, will become effective, no bulk buying will result in important savings.

A. S. Brower, new State purchasing agent, told the school officials to go easy on their purchases until he could work out a plan. E. B. Jefferson, chairman of the State Highway Commission, told them of plans for county highways, especially those on which school buses will operate.

The Local Government Commission, probably the most important of the bodies created by the General Assembly, certainly next in importance to the school changes, held its quarterly meeting last week, but its action was left to the executive committee and particularly to Charles M. Johnson, director. It will undoubtedly be a great power and influence in handling of local financial problems.

The Advisory committee of the State Banking Department also met last week, Friday, and went into problems of bank examining and regulation under the new law. This group, with Gurney P. Hood as its executive officer and with the additional powers conferred on it, to prove an important factor in stabilizing banking conditions and allaying fears regarding bank failures, following the panic of last fall.

Governor Gardner spent the past week among his home folks at Shelby and in securing a much needed rest following the long-drawn-out legislative session. His first act upon his return was to announce the appointment of Frank L. Dunlap, of Anson county, Senator and chairman of the Senate Finance committee, as the director of personnel. Mr. Dunlap is considered a man of unusual ability. Tyra C. Taylor has assumed his post as executive counsel and Edward M. Gill took up his duties as private secretary to the Governor during the week.

Y. T. H. F. TO MEET SATURDAY NIGHT

Members of the Brevard chapter of the Young Tar Heel Farmers will gather at the high school building Saturday evening at 8 o'clock in regular meeting. These gatherings are proving most popular and much benefit is derived from the meetings. At 3 o'clock in the afternoon the sports hour will be observed on the school grounds, and baseball games, horse shoes, and other forms of sports will be enjoyed.

PUBLIC AFFAIRS IS GIVEN CLOSE STUDY BY KIWANIS GROUP

Unjust, Harping Criticism is Cause of Much Disturbance in Community

SELFISH SPIRIT HOLDS TOWN BACK, IS CHARGE

Fear Is Given as Contributing Cause of Community Troubles

Study of "Public Affairs" was on the program of the Kiwanis meeting last Thursday noon, and it proved to be one of the most interesting meetings of the year. Pat Kimzey, Rev. Paul Hartsell and Dr. Charles L. Newland were the speakers, and each address was given great applause as they spoke candidly and frankly about questions of vital interest to this community. Jerry Jerome, president of the Chamber of Commerce, was in charge of the program, and had urged the speakers to be frank in their suggestions for better plans of procedure in the public life of the community.

Pat Kimzey, Brevard attorney, was the first speaker, and he told of the harmful influence on the community of criticism without investigation. Public officials, the speaker declared, are often subjected to severe criticism without investigation. Public officials, the speaker declared, are often subjected to severe criticism, unwarranted and inexcusable, by people who "have heard" certain things, and make criticism of the acts of officials without making any investigation whatever of these things that have "been heard." Nothing is better than constructive criticism, the speaker declared, and all right thinking men gladly welcome such constructive criticism and suggestions. But most of the criticism one hears about here is that nagging, unwarranted criticism by those who have made no effort whatever to get at the truth of the matter which is being criticized.

Selfish interests instead of community interests, or self-interest at the expense of the common good of the community, was discussed by Rev. Mr. Hartsell. The minister deplored the fact that some men are absolutely uninterested in the good of his fellow man as they enter the maelstrom of superiority. This, the speaker said, is not according to the principle and teaching of Kiwanis. "The Kiwanis club has failed in its purpose when its members sit at the table and make pretense of friendship for one another and declare a friendly interest in one another, and then leave the room with minds filled with desire to knife one another. The greatest need in Brevard today, the speaker said, is an open-minded spirit and a sense of the importance of co-operation. He deplored the great loss occasioned here through unfair methods of competition, and a still greater loss caused by the time spent by men in grieving over fancied wrongs being done them by others. Much of this could be averted, Mr. Hartsell said, if the men of this mountain town would deal with one another in Christian spirit, and talk over their differences in manly and frank manner.

Dr. Newland spoke of the destructive effects of fear in a community. He declared that fear is man's worst enemy. Many children, the physician said, grow into cringing, cowardly manhood and womanhood because their parents had instilled into their youthful minds in childhood a subconscious feeling of weakness. No child, the speaker said, is naturally afraid of darkness. Only two fears are natural, he asserted, and these are the fear of falling and the shock caused by a sudden noise. All other forms of fear are acquired. The community is deeply affected by this feeling of fear. Many people live lives of misery because of fear—fear that they will lose their positions, fear that their competitors will get more trade, and so on. "Conquer fear," Dr. Newland asserted, "and more than half the battle is won."

Members of the club felt that the hour had been most profitably spent in listening to the splendid speeches.

200 GIRLS COMING TO CAMP SAPHIRE

Two hundred members of the Girls' Reserve of the Y.W.C.A. will gather at Camp Sapphire on Tuesday of next week for a conference lasting ten days. Those attending will be young women who have won distinction in their local Y.W.C.A. work, and many outstanding leaders of the country will be speakers at the conference.