

**FINANCIAL STATEMENT OF THE TOWN OF FRANKLIN, NORTH CAROLINA**

H. W. Cabe, Alderman of the Town of Franklin, North Carolina, and Treasurer of said Town, and Frank L. Bryson, Clerk of the Board of Aldermen and Tax Collector, being the chief financial officers of the Town of Franklin, and being designated by the Board of Aldermen of said Town to make and file with the clerk of said board of aldermen the following statement, each being duly sworn, deposes and says that the following is a true financial statement of the Town of Franklin, North Carolina, on the 7th day of November, 1927, required to be filed before the final passage of a bond ordinance under the Municipal Finance Act of the State of North Carolina, the same being Chapter 106, Laws of Extra Session of the General Assembly of North Carolina, 1921, the same being Chapter 50, Article 26, of Consolidated Statutes of North Carolina, Volume Three:

Outstanding indebtedness incurred before December 6, 1921, and not evidenced by bonds ..... \$900,000.00  
 Outstanding bonded debts ..... 380,974.00  
 Bonded debt to be incurred under an ordinance passed or introduced November 7, 1927, for water supply system ..... 68,000.00  
 Bonded debt to be incurred under an ordinance passed or introduced November 7, 1927, for sewer system ..... 12,000.00  
 Amount of unused funds or refunded bonds included in gross debt ..... 000,000.00  
 Amount of sinking fund or other funds held for the payment of any part of the gross debt other than debt incurred for water, gas, electric lights or power purposes, or two or more of said purposes ..... 4,683.07  
 Amount of uncollected special assessments heretofore levied on account of local improvements, for which any part of the gross debt was or is to be incurred, which shall be applied, when collected, to the payment of any part of the gross debt ..... 000,000.00  
 Amount of uncollected special assessments heretofore levied on account of local improvements, for which any part of the gross debt was or is to be incurred, which shall be applied, when collected, to the payment of any part of the gross debt ..... 000,000.00

Amount, as estimated by engineers of the municipality or officers designated for that purpose by the governing body or by the governing body itself, or special assessments to be levied on account of local improvements for which any part of the gross debt was or is to be incurred, and which, when collected, will be applied to the payment of any part of the gross debt ..... 000,000.00  
 Amount of bonded debt included in the gross debt and incurred, or to be incurred for water, gas, electric lights or power purposes, or two or more of said purposes ..... 412,000.00  
 TOTAL ..... \$416,683.07  
 Amount of net debt ..... \$ 44,290.93  
 Assessed valuation of property as last fixed for municipal taxation ..... 1,391,222.00  
 Percentage that the net debt bears to said assessed valuation ..... .03183  
 This the 7th day of November, 1927.  
 H. W. CABE, Alderman & Treasurer of the Town of Franklin.  
 F. L. BRYSON, Clerk & Tax Collector of the Town of Franklin.  
 Sworn and subscribed to before me this the 7th day of November, 1927.  
 GILMER A. JONES, Notary Public.  
 My commission expires Jan. 1, 1928.  
 6tD15

**NOTICE OF ELECTION**

North Carolina, Macon County, Town of Franklin.  
 Notice is hereby given that an election is hereby called and will be held at the court house in the Town of Franklin, North Carolina, on the 20th day of December, 1927, at which election the question of the issuance of Twelve Thousand (\$12,000.00) Dollars sewer bonds for the Town of Franklin will be passed upon and voted upon by the qualified voters of the Town of Franklin.  
 That the maximum amount of proposed bond issue is Twelve Thousand (\$12,000.00) Dollars; that the said bonds will be serial bonds, issued under the Municipal Finance Act, Extra Session, 1921, and Consolidated Statutes of North Carolina, Chapter 50, Article 26, Volume Three, and will bear interest not to exceed six per cent per annum from the date of issuance, interest payable semi-annually; that the purpose of said bond issue is to provide an adequate sewer system for the Town of Franklin and its residents, and to acquire rights-of-way and all other necessary property and appurtenances necessary to be acquired in connection with the installation and equipment of said sewer system.  
 That a tax will be levied for the payment of said bonds and the interest thereon.  
 That C. T. Blaine has been appointed Registrar, and J. H. Stockton and Weimar Jones, Judges, of said election.  
 That an entirely new registration has not been ordered, and it is not necessary that those already on the registration books of the municipality re-register for this election, but only those not already registered; that the registration books will open on Monday, the 21st day of November, 1927, at sunrise, and close Saturday evening, the 10th day of December, 1927; that said registration books will be in the hands of the Registrar at his place of business on the Public Square, in a small building, during the day, and at his home on Harrison avenue at night during said time except on Saturdays during the period of registration, when they will be at the court house from eight a. m. to six p. m., at the place where said election will be held; that said books will be open for registration at all times during said period.  
 The polls will be opened on the day of election from eight a. m. until sunset, and no longer, and each person whose name may be registered shall be entitled to vote.  
 That a ballot will be furnished to each qualified voter at said election, which ballot will contain substantially the following words:  
 "For the ordinance authorizing Twelve Thousand (\$12,000.00) Dollars bonds for the purpose of providing a sewer system, and a tax therefor," and "Against the ordinance authorizing Twelve Thousand (\$12,000.00) Dollars bonds for the purpose of providing a sewer system, and a tax therefor."  
 One ballot will contain two alternatives and will contain squares, in one of which the voter will mark an X mark in front of the alternative for which he or she desires to vote.  
 This the 8th day of November, 1927.  
 GEO. B. PATTON, Mayor of Town of Franklin.  
 F. L. BRYSON, Clerk of Town of Franklin.  
 The foregoing ordinance was passed on the 7th day of November, 1927, and was first published (or posted), on the 10th day of November, 1927.  
 Any action or proceeding questioning the validity of said ordinance must be commenced within thirty days after its first publication (or posting).  
 F. L. BRYSON, Clerk Board of Aldermen, Town of Franklin. 6tD15

**NOTICE OF ELECTION**

North Carolina, Macon County, Town of Franklin.  
 Notice is hereby given that an election is hereby called, and will be held at the court house in the Town of Franklin, North Carolina, on the 20th day of December, 1927, at which election the question of the issuance of Sixty-Eight Thousand (\$68,000.00) Dollars water supply system bonds for the Town of Franklin will be passed upon and voted upon by the qualified voters of the Town of Franklin.  
 That the maximum amount of proposed bond issue is Sixty-Eight Thousand (\$68,000.00) Dollars; that the said bonds will be serial bonds, issued under the Municipal Finance Act, Extra Session, 1921, and Consolidated Statutes of North Carolina, Chapter 50, Article 26, Volume Three, and will bear interest not to exceed six per cent per annum from the date of issuance, interest payable semi-annually; that the purpose of said bond issue is to provide an adequate water supply system for the Town of Franklin and its residents, and to build and equip such pumping stations, filtering stations, and acquire rights-of-way and all other necessary property and appurtenances necessary to be acquired in connection with the installation and equipment of said water supply system.  
 That a tax will be levied for the payment of said bonds and the interest thereon.  
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**Poultry Meeting A Big Success**

Poultry growers, meeting here Monday with County Agent Lyles Harris, mapped out plans for the poultry industry in this county, and appointed an executive committee to work with the county agent, and to draw up articles of association.  
 It was agreed to levy a tax of one-cent per pound on all poultry sold co-operatively, the proceeds to go into a fund. This fund is to be used in bearing the incidental expenses of the sales, to erect a loading shed at the railroad tracks, to provide funds for the holding of a poultry show here next spring, for the purchase of equipment for grading and shipping eggs, and for other work for the general betterment of the poultry business over the county.  
 The committee named to work with the county agent, and to draw up

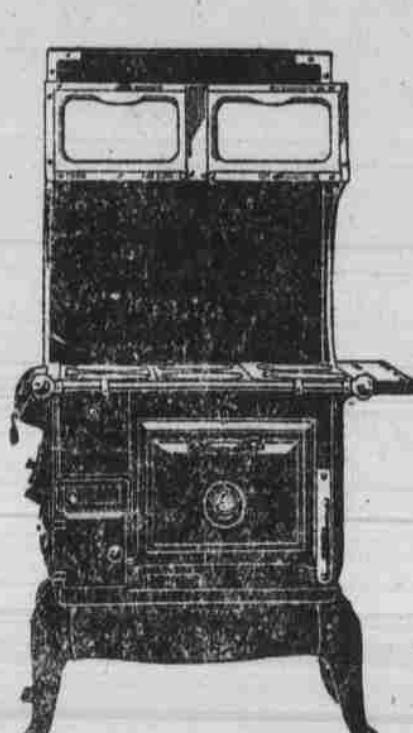
articles of association, is composed of Humphrey Childress, E. V. Ammons, Mrs. Will Parrish, and Mrs. J. M. Harrison.  
 The meeting, which was fairly well attended, considering the extremely cold weather, was enthusiastic, and poultrymen in attendance expressed the opinion that the meeting laid the foundations for a bigger and more profitable poultry business in Macon county.

**NOTICE OF APPLICATION FOR PARDON**

Notice is hereby given that the undersigned will apply to the Governor of North Carolina for a pardon for Rosa Henson, convicted at April term, 1926 Macon Superior court for a statutory offense and all persons intending to file protest against the same are hereto notified of the said application.  
 October 18, 1927.  
 JAMES KEENER. 4tD1

**MONEY TO LOAN**  
 On easy terms on Franklin real estate. Five, ten and twelve years to pay.  
**A. L. LEACH & SON**

**STOVE WEATHER**  
 And right here you will find values in Stoves, both Cook and Heating that are hard to match.  
 We have a line of heaters that include, Oil, Gas, Wood or Coal and each one the best of its type.  
 We are proud of our line of medium and low priced Ranges, and know that there is nothing on the market that is better for the price we ask.  
 It wont cost a cent to investigate.  
**Macon County Supply Co.**



**Why you should have a Health Examination.**

**BECAUSE** — Though not sick, you may be enjoying that fullness of health and vigor of which you are capable.

**BECAUSE** — Some diseases in their early stages give you no warning of their existence.

**BECAUSE** — A disease discovered early is the more likely to be cured quickly.

**BECAUSE** — It has been found that **HEALTH EXAMINATIONS** taken regularly will help you to live longer and better.

You can get in touch with Smith's Drug Store at any hour — it is your drug store and we are your druggists. We fill prescriptions using only your doctor's orders — **NO SUBSTITUTES.**

Call us for your doctor — also take advantage of our quick delivery.

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"We Always Sell the Best"

**GLASSES FITTED COURT WEEK**

I will be in Franklin the first three days of court for the purpose of fitting spectacles.  
 Dr. A. W. DULA Ad.

**A MORTGAGE WITH A CONSCIENCE**

Every right thinking man, when he borrows money with a mortgage on his home as security, must of necessity worry over the possibility of the loss of his home and foreclosure of the property in the event of his death.

**OUR NEW LOAN PREVENTS ANY SUCH CONTINGENCY**

**Should You Die At Any Time During The Life Of Your Loan, The Mortgage Is Cancelled.**

Your Wife and Your Children Will Have a Home FREE OF DEBT.

IT COSTS NO MORE THAN THE OTHER KIND  
 Come in and let us explain the plan to you—Quick Service—Low Rates—Fair Treatment.

**MACON INSURANCE AGENCY**

R. S. JONES, Mgr.  
**Loans and Insurance**