

The Franklin Press

"IN THE HEART OF THE MOUNTAINS"

ESTABLISHED
1885
OLDEST PAPER
WEST OF
ASHEVILLE

FRANKLIN, N. C., THURSDAY, DECEMBER 25, 1930

NUMBER FIFTY TWO

WHAT PRICE TALK (Editorial)

It always talks out "Smart Themselves." All over Western Carolina many people are suffering from the effects of these "Out Smarters" right now. Banks are closed; business is at a stand still, Santa Claus is scared clean off the face of the map—all because of the exuberance of those Wise Guys who—to use not too elegant an expression, tho one that is fully expressive with all—have the idea of the fly on a chariot wheel—"Hell, what a dust I am raising."

Is there not just as much cause for shooting the scare mongers at day break, peace time tho it is, as there is to shoot a traitor in war time. In fact the scarce monger is a worse menace. Here is the picture.

W. N. C. is suffering worse right now than did the country where Sherman's army spread desolation when it passed thru during the war between the states. Millions of wealth gone; thousands upon thousands of people penniless. Old men and women who had saved up a bit for old age forced to go back to work and no work for them to do. Thousands of children going on short rations. Thousands of mothers wringing their hands to try to carry on with nothing to carry on with. But keeping up a brave front with all—the very pride of their being makes it so all because some loud mouths shot off without any thought from where their brains were supposed to be.

Hundreds of men who have been loyal to their friends and neighbors in need have stood security for them. They are now bankrupt—they as well as the man that they tried in the goodness of their hearts to help. It will be years before the result of this disaster will be forgotten.

Nor is this all. Thousands upon thousands will be placed in the position of drudgery and little work in the effort to subsist when their talents and energy and their ability would be invaluable, not only to this generation but to generations unborn.

Nor is this all yet. Untold suffering and misery will be endured in silence by the very people that have been the bed rock of our land. This phase of the disaster—the disaster brought on by the "Out Smarting" talkers—will not be seen or known by the world at large but will be borne in obscurity thru out the years till death itself comes and brings relief.

It is as little, now that the results can be visualized, for these that have either spoken unwisely—not necessarily or with malice or ulterior motive aforethought—to turn right around and make atonement in so far as lies within them and to help put affairs back on a workable footing. And it is also up to the ones that have withdrawn their money and are hoarding it, or sending it away on time deposit to some post office saving department or some bank in another town, to bring their money home and tell the bank officials that they are ready to do all they can to get business going again. If that were done our bank would open tomorrow and all would be well. Otherwise make your guess (make it black, you can't go wrong in that direction).

The present editor of the Press thinks that the readers of the paper know him well enough to know that he is no means a pessimist. And that the above is not written for pessimism. But there is no gain saying the situation is one that requires serious thought and strenuous action. And it was all brought about by the "Wise Guys"—and the scared guys.

There is a severe state and federal penalty for any convicted of careless or malicious talk about a bank's solvency. And just by way of information, it is said there are several plain clothes men working thruout Western Carolina at this writing. It is hoped that the incessant talk will stop at once, but if it does not, we hope the courts will be made and that they will be quickly followed by severe penitentiary sentences.



May every happiness be with you this
Christmas and in the coming year

The Franklin Press

Federal Highway Pushed in the State

Nearly 2 Millions Are Provided For Work In Measure

Raleigh, Dec. 21—R. A. Doughton, State highway commissioner, reached over long distance telephone at Sparta last night, said the \$1,926,775 placed at the disposal of North Carolina for Federal aid highway construction by the emergency relief bill signed by President Hoover today would be of "considerable service to the State."

Mr. Doughton said one half of the money would be in the nature of a "loan" without interest to be repaid beginning in 1933 in one fifth parts. The other half, he said, would be the regular government appropriation to North Carolina for Federal aid highway systems.

"The measure," he said, "will enable us to get much earlier Federal aid for the construction of highway systems."

In the construction of Federal aid highway systems, by states, he explained, the emergency measure provided, the State puts up one half does not require the State to put up any money, but advances to the State its share as a loan until 1933, he said.

Mr. Doughton said he had received a letter from the Federal Bureau of Roads explaining the proposition. He said he had written the bureau saying North Carolina could use all the money or a substantial portion of it on the terms stated.

Construction plans, he said, have to be approved by the Federal government. State highway engineers will be put to work at once to map out plans.

Replacing of bridges and modernizing of highways taken over from counties by the State will be given first attention, he said. He mentioned the replacement of the Cap Fear river bridge at Lillington, which collapsed recently as a likely project. The bridge was located on a

Commissioners Endeavor To Float Bond Issue

County to Have New Bank Soon

Will Not Probably Take A of this Amount to Pass Present Crisis

On Tuesday morning at eleven the stock holders of the closed Bank of Franklin met in the directors room of the bank for the purpose of discussing ways and means of dissolving the closed Bank of Franklin with the least possible expense and the least loss to depositors and stock holders.

It is reported that a decision was reached to organize a new bank and that this bank will open for business when the sum of \$25,000 capital stock has been subscribed and paid in. It was said late Tuesday evening that nearly this full amount had been subscribed.

It will take about thirty days to get the new bank going. There will have to be a charter secured from the secretary of state, officers elected etc. etc. The idea is to get a local man to act as liquidating agent for the old Bank of Franklin and to handle its affairs thru the new bank.

There was much speculation on the streets as to what the new bank would be called. It seems that the consensus of opinion is that it should be called the Macon County Bank. This will of course be left for final decision at the proper time and by the proper officials.

Franklin, Dec. 16.

Dear Santa Claus:—I want some oranges, nuts, bananas, and candy. A wagon and a stoper gun, a little ball. I want a pair of gloves, too. With love to Santa Claus, Billy Sutton

tioned the replacement of the Cap Fear river bridge at Lillington, which collapsed recently as a likely project. The bridge was located on a

As will be seen from the notice published elsewhere in this paper, the county commissioners are endeavoring to float a small bond issue to tide the financial affairs of the county over the crisis brought about by the closing of The Bank of Franklin. While it is probable that the amount of \$40,000.00 is more than will be used, the commissioners deemed it the wise course to get ample funds in case tax collections were slow coming in. There is some interest that will be due shortly. This is taken care of in the bond issue. Mr. Cox of Asheville was over last Tuesday and conferred with the county commissioners on the way to sell these bonds. He did not guarantee that he could handle them but said that he was almost certain that there would be little difficulty. There was no figure mentioned by Mr. Cox as to what interest the county would have to pay. It was pointed out that it would be less expensive to get an issue large enough at the one time to meet all contingencies than to go to the expense of two or more issues of smaller amounts, even the total of the possible several issues would not total as much as the larger issue. Federal aid highway.

COUNTY WILL BANK IN WAYNESVILLE

The county manager, W. D. Barnard, Commissioner McClure, Tax collector C. L. Ingram and county Attorney T. J. Johnson made arrangements with the National Bank in Waynesville to carry the county deposits till there is a bank re-established here.

Vouchers will be issued as in the past for payment of the county's bills and they may be cashed at the National bank in Waynesville.

BEARS SEEN

NEAR OTTO

On December 15th, 1930, Robert Otto, who lives on Tesenta creek above Otto, had a visit from a couple of bears. It appears that the bears came down from towards Scaly and went back the same way.

Mr. Cabe had killed hogs the day before and had his meat in the smoke house. About 9 p. m. Miss Cabe thought she heard something trying to get into the smoke house and went to investigate. Upon arriving back at the house, she saw what she thought was a man. She says she saw him and was so scared she thought she was going to faint. She ran back into the house and called Mr. Cabe, then she saw the bear but she says that

Franklin, Dec. 9.

Dear SaSnta Claus:—I am nine years old. I hope you will visit me this year. I have five dolls and a doll carriage. My grandmother is going to dress all my dolls for Christmas. My father and mother both are dead. I stay with my grandpa and grandma. Please bring me what you think I need. I hope you bring me a doll bed, some nuts, oranges, and candy. I go to school at Franklin. I love all my teachers. I am glad you are having the letters printed this year. With love, Katherine Godwin.

there was a large bear and a small one and that they seemed to have roamed around a good deal before they went back to the mountains. He thinks that probably it is two of the same lot of bears that was chased out of Nantahala last week.