

The Franklin Press

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BLACKBURN W. JOHNSON, EDITOR AND PUBLISHER

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Obituary notices, cards of thanks, tributes of respect, by individuals, lodges, churches, organizations or societies, will be regarded as advertising and inserted at regular classified advertising rates. Such notices will be marked "adv." in compliance with the postal regulations.

The Press invites its readers to express their opinions through its columns and each week it plans to carry Letters to the Editor on its editorial page. This newspaper is independent in its policies and is glad to print both sides of any question. Letters to the Editor should be written legibly on only one side of the paper and should be of reasonable length. Of course, the editor reserves the right to reject letters which are too long or violate one's better sensibilities.

Weekly Bible Thought

"For God hath not given us the spirit of fear, but of power, and of love, and of a sound mind."—II Timothy 1:7.

Reopen The Bank of Franklin

NEARLY everyone in Macon County is of the opinion that the Bank of Franklin should be reopened.

The question now is how can it be reopened. First of all, it is necessary to obtain the agreement of depositors for the freezing of 95 per cent of the deposits. Until this is accomplished nothing further can be done toward reopening the bank. This is the first requirement laid down by the Corporation Commission, which has supervision over all state banks.

Some persons seem to have the idea that it is up to the stockholders to reopen the bank, that it is their problem, not that of the depositors. They are mistaken. The stockholders are powerless until 95 per cent of the deposits are frozen until October 1, 1933, according to word received from Raleigh. The Corporation Commission has laid down the law and the stockholders and the directors of the bank can take no further action until this requirement is fulfilled.

This week, on the front page, The Press carries a statement of the situation by M. D. Billings, liquidating agent now in charge of the bank's affairs. Mr. Billings deserves the confidence of the people and what he says should bear weight in the mind of every thinking person. What he says is plain, unembellished facts. His statement can be relied on to be a true statement of the situation, and his advice should be heeded by everyone who has the interest of Macon County at heart. Mr. Billings advises:

"The community as a whole is vitally interested in this question. Anything done now, except in the spirit of most hearty cooperation, will be an injury to the town and the community. After having been connected with the affairs of the bank for sixty days as liquidating agent, I do not hesitate to say that it will be decidedly better for every member of this community and for all persons interested, either directly or indirectly, in the Bank of Franklin to reopen it if it is possible to do so."

The liquidating agent, though drawing a salary in this capacity, is broadminded enough to see that it is better for the affairs of the old bank to be liquidated by the bank itself, with the people enjoying banking facilities, than to have the present situation continued. That, indeed, is self-sacrifice. Is there any depositor who could make more of a sacrifice?

A few depositors have the impression that if they refuse to sign the contracts now being circulated, providing for freezing of deposits, their money would be subject to withdrawal as soon as the bank reopens. This is not only a selfish belief, but also a mistaken one. The Press is authoritatively informed that those who sign the contracts and those who do not will be paid alike. First payments will be made on all accounts when 10 per cent of notes the bank holds will have been collected.

Payment will come sooner if the bank is reopened, in the opinion of Mr. Billings and others intimately familiar with the bank's affairs. This is readily understandable.

Another mistaken idea held by some persons is corrected by Mr. Billings. This concerns the stockholders. A few people, it seems, are laboring under the belief that the stockholders of the bank will profit more than the depositors by its reopening. It is true they will profit; everyone will profit—the entire community—by the reopening of the bank. But not one cent will be available for dividends to stockholders until every depositor has been paid in full. This is one of the provisions laid down by the Corporation Commission.

Already, according to information The Press has received, between 400 and 500 depositors, including most of those with large time deposits, have signed the contracts to allow their funds to remain intact until October 1, 1933. If the others lose no time in signing, it may be possible for the Bank of Franklin to reopen by March 1.

Some of the other banks closed by the December hysteria already have reopened. The Clay County Bank at Hayesville resumed business last Saturday. Certainly Franklin and Macon County can do as well as their neighbor.

This is one of the richest counties in Western North Carolina but it is very evident that unless financial confidence is revived, dependent on restoration of banking facilities, Macon will have a difficult task in maintaining its prestige.

Beware of Gold Bricks

GOLD bricks have long aroused suspicion, for very, very seldom are they really gold.

Dr. W. A. Rogers, Macon County's representative in the General Assembly, revealed while in Franklin last week-end that proponents of the Gardner proposal to consolidate some of the counties had propositioned him on the question of "giving" part of Clay County to Macon.

The picture these legislators painted for Dr. Rogers was rosy—a whole half of another county to add to this county's resources. It would bring to Macon valuable new land for taxation.

But Dr. Rogers scratched beneath the surface and found a different picture. "What about Clay County's indebtedness?" he inquired. He was informed that about \$200,000 debt would have to be assumed by Macon if the proposal went through, whereupon Dr. Rogers sagely said "No thank you, gentlemen, Macon is satisfied with what she has."

At the bank meeting in the courthouse Saturday he took opportunity further to explain his rejection of the offer, pointing out that in all likelihood the United States Forestry Service would take over in a few years most of the Clay County lands proposed for annexation to this county. Then Macon would be left holding the bag, saddled with an added burden of indebtedness and nothing with which to pay it.

If some of the Clay County folks want to join up with Macon, we should extend them a welcome, but, of course, it must be understood that we cannot assume their mortgages.

It is a mighty good thing that Macon has a representative with keen insight down at Raleigh, a man who looks before he leaps. They'll have a hard time trying to goldbrick Dr. Rogers.

Washington's Birthday

SUNDAY, February 22, marks the birthday of George Washington. As a national holiday, the day is especially emphasized in the public schools throughout the nation with the opportunity it affords for historical and patriotic instruction as well as education of youth at the time he responds to spiritual lessons in idealism taught through the lives of the great and good.

The current tendency to tear down ideals wrought out in living deeds of heroes by authors, who, in the avowed effort to find the truth by destroying the unreal impressions made by a too much emphasized perfection, may contribute to making the characters of national heroes more human in some cases, but we must confess that some of these efforts exhibit merely a certain lack in the writers themselves to appreciate the real greatness in those whom they seek to portray. As a keen analyst has described a state of mind in certain individuals, "What they do not know, to them does not exist." To the rank and file of the ordinary, wholesome citizenry, George Washington will always be a symbol of the great and the good and the brave, giving to old and young alike an opportunity, with the upward look, to feel the inspiration and the love of the true, the beautiful, the brave and the good—and seeing, to aspire the emulate. "It is a good thing to be a great man, but a great thing to be a good man."

The balanced facts of history go to prove that George Washington was both good and great, and we are thankful that to such a man it was given to be "Father of his Country."

Editorial Clippings

SHOULD RECEIVE CONSIDERATION

The Bill of Representative Wayne to reduce penalties for non-payment of taxes is in harmony with the times. It is not practical to declare a universal moratorium, or to adopt the ancient Jewish—or Hebrew; perhaps it may have been before the beginning of Jewry, proper—custom of balancing all accounts every seventh year and starting everything anew and everybody with a clean slate. But an extraordinary situation is demanding, and receiving, concessions, and it is suspected that there are citizens all over the state, having tax bills of considerable size to pay, who would be a good deal relieved, in their minds at least, by a reduction of taxation equivalent to the penalties provided for delay. Just now "making a turn" is attended by unusual difficulties; some people cannot manage it at all. The tax on realty, at least, has got to be paid some time, to keep the title clear, if for no other reason, but the best some can do is to pay when they can. Tax penalties ought not to be relaxed except for cause. As a general proposition, the taxpayer can meet this obligation at one time as well as at another; he has a year in which to prepare for it, and he knows about what it will be. The revenues should be paid in regularly, else the cost to the county of borrowing in anticipation becomes a burden which in part must be borne by those who do pay promptly. But the times furnish cause for any sort of temporary leniency that may safely be exercised.

A business man, one of the ablest in the community, was saying the other day that it would be a real and substantial aid to the taxpayer, also if this general assembly would make provision whereby taxes might be paid in installments, after the manner of the federal law. They can be paid that way now; we think that no tax collector would refuse any payment on account that might be offered. Perhaps not many realize that this is so; and it might not be a bad idea to formalize the permission and set up a regular machinery, now that the mechanisms of government are about to be made over. — GREENSBORO DAILY NEWS.

FLOUNDERING

The General Assembly is floundering and little or no effort is made at Raleigh to conceal that this is the case. It made a commitment in the passage of the MacLean bill, providing for State-sup-



FAMILY FUN

Lots of good times together make for mutual understanding, sympathy and love. The children who go out from homes where the dishes are washed and wiped together, where the whole family helps make garden, build a fish pond, read aloud, gather around the piano and sing, sit by the fireplace and listen to the radio, toast marshmallows, play games together, and often go out for a picnic or off on an excursion together—how rich are those children in sweet memories!

They will establish lovely homes of their own and pass the family fun along. They will make our best citizens, full of good will and cooperation and fine ideals. Not many divorces will come from homes where there is plenty of family fun.

Do you gather the children around you and tell them stories in the twilight? Do you load them into the car and spend a day or two by some rippling lake? Do you take them home to Grandpa's for holidays?

Have you a work-bench in the basement or garage for Father and the boys? And someone suggests a "studio corner" in which mother

and daughters may study and work on home beautification and art in dress.

How happy and rich and sweet our home life can be, if only we take time and thought to sharing it with one another and all plunge together into some family stunt. My own happiest childhood memories are when it was fruit canning time and the whole family would sit around peeling peaches or pitting cherries. What marvelous visits and witticisms passed around, or perhaps one member of the family read aloud some wonderful novel, while the rest were busy with their hands.

Household Finances

Women spend eighty-five per cent of the money earned. Most of this spending is haphazard—what the housewife happens to see and wants as she strolls down the avenue and looks into the shop windows, or what she fancies which her neighbor has bought, or what she reads about in the advertisements and thus conceives a desire for.

A wiser method of dispensing—and saving—the family income

Legal Notices

NORTH CAROLINA,
County of Macon.

In the matter of
The Bank of Franklin

Notice to Creditors to File Claim

Under authority of Subsection 10 of Section 218 (c), Consolidated Statutes, all persons who have claims against the above named bank are hereby notified to present proof of claim at Franklin, N. C., on or before the 1st day of May, 1931.

Failure to present claim on or before the above date bars the claim not presented except as to the assets of the bank in the hands of the Corporation Commission for the account of said bank at the time the claim is presented and allowed.

Objection to the allowing of any claim may be made by any interested person by filing such objection in the pending action in the office of the Clerk of Court of this County and by serving a copy thereof on the Chief Examiner or the Liquidating Agent of this bank. This the 2nd day of February, 1931.

Note: In filing claims for Cashiers Checks or Bank Drafts or Certificates of Deposit the particular instrument must be surrendered when Proof of Claim is presented.

M. D. BILLINGS,
Liquidating Agent of
Bank of Franklin,
Franklin, N. C.

Note: Call at bank for
Form for filing
Proof of Claim.
F5, 4c MDB, F26

NOTICE OF TRUSTEE'S SALE

Notice is hereby given that under the power of sale given in a deed of trust executed by J. L. Barnard to the undersigned trustee, dated November 1, 1923, and registered in the office of the Register of Deeds of Macon County, North Carolina, in Records of Mortgages and Deeds of Trust No. 27, pages 430 and 431, default having been made in the payment of the debt secured thereby, and the holder of said debt having demanded that the undersigned trustee exercise said power of sale and sell the property thereby conveyed, as provided in said deed of trust:

Therefore, on Monday the 2nd day of March, 1931, at 12 o'clock, noon, at the court house door in Macon County, North Carolina, at Franklin, in said County, the undersigned trustee will offer for sale and sell to the highest bidder for cash the property conveyed by said deed of trust, the same being more particularly bounded and described as follows:

BEGINNING at an old Spanish Oak stump at a ledge of rock, the SE corner of the J. Johnston Hood tract, runs N 3 1-2 E 43 poles to a stake, T. J. Johnston's corner; then North 38 1-2 W 170 poles to a stake on top of a ridge in Horn's line; then S 31 1-2 W 51 poles to a stake, formerly a white oak, near the top of a knob, a corner of the Hood tract; then S 63 W 89 poles to a locust stump; then N 86 1-2 W 23 poles to a black oak; then S 63 1-2 W 6 poles and 5 feet to a stake and pointers on top of a ridge; then South 12 poles to an old corner, white oak substituted; then S 63 W 54 poles to a black jack stump, South of a high knob, a corner of the Zeb Baird land; then S 42 E 60 poles to a stake near Trimont road; then S 58 E 34 poles to a stake, formerly a Spanish Oak; then S 25 E 29 poles to a stake; then S 48 E 12 poles to a stake, replacing a black gum; then S 40 E 32 poles to a black jack

corner; then S 3 1-2 W 94 poles to a corner of the Smith land; then S 86 1-2 E 118 poles to a stake, passing a large leaning black oak in the Siler line at 48 poles; then N 70 1-2 E 20 poles to a corner of Rickman's land; then N 34 W with Rickman's line 13 poles and 5 links to his hickory corner; then with said line N 10 W 7 poles to a maple corner of said line; then with said line N 17 E 37 poles to a locust, Harrison's corner; then with Harrison's line N 76 E 77 1-2 poles to the NE corner of Mrs. Allie Harrison's land; then N 10 3-4 W 16 poles to a stake, Blain's and Horn's corner; then N 12 3-4 W 10 poles to a stake; then N 2 W 9 poles and 14 feet to a black oak; then N 12 1-2 W 15 poles to a stake; then N 6 W 23 poles and 7 feet to a post oak, Horn's corner; then S 2 1-2 W 9 poles to the SE corner of the Meadows tract; then N 87 1-4 W 22 poles and 10 links to a stake; then N 75 1-2 W 14 poles to a White Oak corner on the North side of a road; then N 14 1-4 E 12 poles to a stake; then S 86 E 8 poles to the Beginning. Excepting, saving and reserving from the above described tract all the lands covered by and described in a deed from W. R. Johnston and Beulah Johnston, his wife, to E. B. Sutton, dated the 3rd day of June, 1919, and registered in the office of the Register of Deeds of Macon County, North Carolina, in Book E-4, of Deeds, at page 65. The said tract of land herein conveyed containing 365 acres, more or less, after deducting the land hereinbefore referred to as having been formerly conveyed by W. R. Johnston and wife to E. B. Sutton. This 26th day of January, 1931.

T. J. JOHNSTON, Trustee,
StcBill. F. 26

NOTICE OF SALE

North Carolina, Macon County.

WHEREAS power of sale was vested in the undersigned trustee by deed of trust from J. R. Parrish and wife, Callie Parrish, dated 3 December, 1927 and registered in the office of Register of Deeds for Macon County in record of mortgages and deeds of trust No. 29, page 469, to secure the payment of \$5,161.40, as evidenced by two notes due three and four years from date respectively; and whereas said deed of trust stipulates that if default should be made in the payment of the first note or the interest thereon or the taxes upon said land, that the remaining note should immediately become due and payable; and whereas, default has been made in the payment thereof and there is now due upon said notes the sum of \$5,160.40, with interest thereon from the 13 day of Dec., 1928.

I will, therefore by virtue of the power of sale by said deed of trust in me vested on Thursday, the 26th day of February, 1931, at twelve o'clock noon, sell at the court house door in Franklin, N. C., at public auction to the highest bidder for cash the following described property:

All the lands described in a deed from Eliza Hall McConnell to Sam

Horne's Homilies BY TROY F. HORNE

Judge Not

If I could see the good in you,
And you could see the good in me,
Well don't you think we'd be more true,
Regardless of what we may now be.

But if we look for something wrong
In folks we meet from day to day,
That's all we'll find as we go on
Along Life's old and rugged way.

(Troy F. Horne, as most everybody in Macon County knows, is Franklin's cobbler-poet. At work and at rest he entertains himself by writing philosophic rhymes. One can almost hear the beat of his shoemaker's hammer in some of his verses. Someone has said that the man is happy who sings at his work. So, also, it must be with the man who composes poems while at his bench. Troy Horne's moods are numerous. Some of his verses are serious, some religious; yet others are flippant and funny. The Press will print them in groups, one poem each week. We'll begin with his serious, religious side under the title of Horne's Homilies. The word homily (from the Greek-homily crowd) means sermon.—THE EDITOR.)

would be to budget it. The budget enables the housewife to allot a due proportion to the various needs of the household and not to expend, by chance, for the first call and to find herself short when later demands arise. It makes the cloth cover the whole garment and not leave it minus one sleeve. It forecasts necessities and so puts a curb on temporary fancies. It apportions a regular sum, constantly, for saving and thus provides that the bank account shall grow uninterruptedly.

L. Franks dated January 22, 1926 and recorded in Register of Deeds office for Macon County in Book L-4 of Deeds, page 565, said land being known as the Hall Farm and consisting of approximately 342 acres.

Said sale is made subject to a first mortgage executed by J. R. Parrish and wife to the Atlantic Joint Stock Land Bank of Raleigh in the principal sum of \$4800.00, said deed of trust being registered in the office of Register of Deeds for Macon County in Book No. 30, page 433.

This 26th day of January, 1931.
GEORGE B. PATTON, Trustee,
J294tcJF19

SERVICE BY PUBLICATION NOTICE

North Carolina, Macon County,
Gilmer A. Jones

vs
Natural Abrasives Corporation and Metropolitan Trust Company, and all other persons, firms and corporations claiming any interest in the subject matter of this action

The defendants, Natural Abrasives Corporation, Metropolitan Trust Company, and all other persons, firms and corporations claiming any interest in the subject matter of this action, will take notice that an action entitled as above has been commenced in the Superior Court of Macon County, North Carolina, for the purpose of foreclosing tax liens upon, and to subject to the payment of the certificate of sale for unpaid County taxes due thereon for the year 1925, the following described real estate:

A tract of land lying in Ellijay Township, containing approximately 1100 acres, and being known as the Corundum Hill Property.

And they will further take notice that they are required to appear at the office of the Clerk of the Superior Court of Macon County at Franklin, North Carolina, within thirty days from the 10th February, 1931, and answer or demur to the complaint of the plaintiff, which has been filed at the office of said Clerk.

And all other persons claiming any interest in the subject matter of this action will take notice that they are required to appear and present, set up and defend their respective claims in six months from the date of this notice; otherwise, they shall be forever barred and foreclosed of any and all interest or claims in or to the said property above described or the proceeds received from the sale thereof.

This 10th day of February, 1931.
FRANK I. MURRAY, Clerk
Superior Court, Macon County,
4tcJ&JMar.5 N. C.

ADMINISTRATOR'S NOTICE

Having qualified as administratrix of S. S. Green, deceased, late of Macon county, N. C., this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned on or before the 15th day of Jan., 1932 or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate settlement. This 15th day of Jan., 1931.

NANNIE GREEN Administratrix,
4tpF19

ADMINISTRATOR'S NOTICE

Having qualified as administrator of W. T. Brendle, deceased, late of Macon county, N. C., this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned on or before the 16th day of February, 1932, or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate settlement. This 16th day of February, 1931.

R. D. BRENDEL, Administrator,
F194tcRDBM12

EXECUTORS' NOTICE

Having qualified as executor of Charles W. Thomas, deceased, late of Macon county, N. C., this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned on or before the 26th day of Jan., 1932 or this notice will be plead in bar of their recovery. All persons indebted to said estate will please make immediate settlement. This 26 day of January, 1931.

CHARLES ADDINGTON,
BEN CARPENTER, Executors.
J294tpF19



Do you have a neighbor who says he has no use for a telephone?

Doesn't he use your telephone many times a month?

One step ladder can serve a whole neighborhood—but every family should have its own telephone.

WESTERN CAROLINA TELEPHONE CO.