## THE OBSERVER.

FAYETTEVILLE, N. C.
THURSDAY, NOVEMBER 12, 1896.

## E. J. HALE. Editor and Proprietor

E. J. HALE, Jr., Business Manager.

FOR PRESIDENT of the UNITED STATES in 1901.
WILLIAM J. BRYAN, of nebraska.

## IGNORANCE.

A London cable in yesterday's papers reports that excellent crank, Mr. Labouchere, as saying:
"If Bryan had been wise he would have gone in for bi-metallism, if it pleased him to, gone in for could nave left the ratio indefinite. His ratio meant the right of all to repudiate
half his obligations without this bettering any half his obligations
one in the future."
That shows how densely ignorant this London editor and Member of Parliament is of the abcof the money question. "His ratio meant the right of all to repudiate half his obligations." The value of money depends upon the supply. There were 8 thousand millions of gold and silver coin in the world, half gold, half silver. The demonetization of the silver half doubled, we will say, the value of the other half, and by so much cheated every taxpayer and debtor in the land. The opponents of :silver remonetization, who rest their opposition on moral grounds, do so upon the ground that any increase in the supply of money disturbs the relation of debtor and creditor. It is therefore only a question of degree of immorality when it is proposed to restore free silver coinage at any ratio.

It is not pertinent to the main question, but it may be interesting to note that if silver coinage were restored at the present commercial ratio it would fix the value of the 4 thousand millions of silver coins at 2 thousand millions of dollars, so that the value of the "yardstick" would neither be 8 thousand millions of dollars, as it was prior to 1873, nor 4 thousand millions, as it has been since Foster and Carlisle began redeeming Treasury notes in gold only, but 6 thousand millions-an arithmetical compromise in which the moral question does not enter at all.

Of course every Democrat understands that the question of ratio is a detail of legislation. 16 to 1 is named in the Democratic platform because the legal ratio has not been changed from that. The Democrats at the extra session of ' 93 offered to change the ratio, but Mr. Cleyeland and his purchased henchmen would not listen to that proposition.
The commercial ratio condition of accepting free coinage is like the international one: they are both urged when Congress and the International Conference are not sitting.

## IS THE ANGLO SAXON DEAD?

The Nuw York World says:
"The voters who were appealed to in classes voted in masses against repudiation and a cheaper and poorer dollar. Free silver is as
dead as its predecessor, the greenback delusion."
But the World fails to take note of that division of classes in the late election which the ignorance and prejudice of the negroes has erected according to race lines. Looked at in this way-which is the only way in-which the proud race that conquered this new world can look at it without loss of self-respect-it will be seen that the "dead" issue carried the white vote of this great country by the enormous majority of one and a quarter millions.
The Anglo-Saxon instinct must be dead,
then, if the issue which that race has just now so overwhelmingly supported, is dead. Oar foolish "metropolitan" contempo raries would do well to mend their powers of observation before delivering another ex cathedra opinion on the !lessons of the election.
Speaking of the "greenback delusion, by the way, how about those dishonest greenbacks, worth 40 cents on the dollar, with which most of the present bonds were bought 9 It was the mere chance of war which made them "good" and the Confederate notes worthless.

## CHAIRMAN MANLY.

Chairman Manly, of the State Democratic executive committee, and Serretary Thompson, deserve the thanks of the Democratic party for the splendid service rendered by them in the late campaign. The difficulties that confronted M1. Manly in the abnormal and unprecedented situation which existed were greater than it is possible for any one not present with him in the fight to imagine. Almost the same stupid influences that prevented fusion with the Populists in State matters were marshalled against the project for electoral fusion that resulted so gloriously.
The Chairman and his excellent staff take with them into their temporary retirement the benedictions of all Democrats who appreciate able, patriotic and untiring labor in their party's service.

## CURRENT COMMENT.

We had occasion to nutice, the other day, the use, by two different State papers, of the expression "he done it," or "that is what done it." To-day we find a writing signed by a North Carolina statesman in which occurs that worse vulgarism "if he had have done." What are we coming to any way? Has the success of the negro candidate for the Presidency and of the negro candidate for the Gov ernorship knocked us off our pins in everything?

## In the next Senate.

Washington Star.)
The man who sits contentedly down and says silver is done for has not looked into anything. He puts a light estimate upon support silver to the last ditch. This is support silver to the last ditch. This is a phase of the situation to which littlestudy has been given. The prospects are fair the Senate after March next, but their majority will not be large, it it should be a majority at all. The minority is made up of strong, able men-legislators who have as much experience as those on the other side. Teller, Morgan and Vest, it is cited, are matches for the brightest men on the other side. The political student sees that these men are not going to fold their hands in the Senate. It is certain that from the beginning of the first or extra session of the next congress these men, backed by a solid following, will bein politics. The greatest game mastery in politics. The greatest game of politics States is on. Every move to be made, and which must be met by the republiand which must be met by the republi-
cans, will be in the interest of silver. If it does not take the shape of bills for silver remonitization, it will come in other forms. It will be a continual play to reflect upon the administration and to strengthen the cause of the white metal. Nothing will be left undone. The silver men will meet often and caucus over the developments of the situation. They will act practically as a unit. It will be peculiar if there is any divergence of roads for the various silver elements now. They are bound by a compact which they cannot part. They mav differ on the issue difference will not be great.

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results, easily and thoroughly. 25 c . All Prepared by C. I. Hood \& Co., Lowell, Mass, The only Pills to take with Hood's Sarsaparilla.


## Pissolution Notice.

The law copartnership heretofore existing under the style of Robinson \& Bidgood, has been dissolved by mutual consent, Mr. Bid good having accepted a professional appoint
ment with the Atlantic Coast Line R. R. Co. Both of the former partners will continu the practice of law at this place and will occupy adjoining offices in the new building re cently ereeted by Mr. H. Lutterloh on Don aldson street.
Oct. 29,189 C. W. BIDGCOD.

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Assets January 1, 1896. - \$43,560,073.
H. I. MCDUFFIE,
d\&w.t.f
District Manaker,
Fayetteville, N. $C$.

Cape Fear \& Yadkin Valley Malmay John Gill, receiver.

CONLEENSED SCHEDULE

In Effect October 1 Sth, 1896.

| NORTHBOUND. No 2 daily. |  |
| :---: | :---: |
| Leave Wilmington, | 7:35 |
| Arrive Fayetteville, | 10.45 |
| Leave Fayetteville, | 11:05 |
| Leave Fayetteville Junction, | 11:15 |
| Leave Sanford, | 12:2 2 D |
| Leave Climax, | 2:40 |
| Arrive Greensboro, | 3.08 |
| Leave Greensboro, | 315 |
| Leave Stokesdale, | 4:102 |
| Arrive Walnut Cove, | 4.32 |
| Leave Walnut Cove, | 4:38 |
| Leave Rural Hall, | $5: 12$ |
| Arrive Mt. Airy, | 6:3. |
| SOUTH BOUND. | No. 1, Dailv. |
| Leave Mt. Airy, |  |
| Leave Rural Hall, | 10:04 |
| Leave Walnut Cove | 10.32 |
| Leave Stokesdale, | 11:07 |
| Arrive Gireensboro, | 11:55 ${ }^{\text {. }}$ |
| Leave Greensboro, | 12:15 p |
| Leave Climax, | 12:47 |
| Leave Sanford, | 3:10 |
| Arrive F'ayetteville Junction, | 4:26 |
| Arrive F'ayetteville, | 4:34 |
| Leave Fayetteville, | 7:55 |
| Arrive Wilmington, | 4:45 |
| NORTH BOUND. | No. 4, Daily |
| Leave Bennettsville, | $8: 30 \mathrm{am}$ |
| Arrive Maxton, | 9:30' |
| Leave Maxton, | 9:35 |
| Seave Ked Springs, | 10:05 " |
| Leave Hupe Mills, | 10:54 |
| Arrive F'ayettovilie, | 11:05 " |

SOUTH BOUND

| Leave Fayetteville, | 4.43 p.m ${ }^{\text {m }}$ |
| :---: | :---: |
| Leave Hope Mills, | 5:00" |
| Leave Red springe, | 5:42" |
| Arrive Maxtou, | 6:110 6 |
| Arrive Bennettsville. | 7:15 |

AORTH BOUND.
No. 16. Mixed,
Daily Except Sunda

Leave Rambeur,
Arrive Greensboro,
Leave Greensboro,
Leave Stokesdale
Arrive Madison
SOUTH BOUND.

| No. 15, Mixed |
| :---: |
| Except Sunaay |

Leave Madison,
Arrive Greensboro,
Leave Greensboro,
Leave Climax,
NORTH BOUND CONNECTIONS. at Fayetteville with Atlantic Coant Line for all Air Line, at Greensboro with the Southern Ruilway Company, at Walnut Cove with the
Western Railroad for Winston-Salem.

SOUTH BOUND CONNECTIONS at Walnut Cove with the Norfolk \& Western Railroad for Roanoke and points North and West, at
 East, at Favetteville with the Atlantic Coast Live for all points South, at Maxton with the Seaboard Air Line for Cers.
and Southwest.

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J. W. FRY, General Manager.

## Berarer Cried nal Buif Hills,

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