

REPORT OF THE CONDITION OF THE Bank of French Broad

of Marshall in the State of North Carolina at the close of business on
June 30, 1960
A S S E T S

Cash, balances with other banks, including reserve balances, and cash items in process of collection	\$ 473,168.16
United States Government obligations, direct and guaranteed	1,737,616.50
Obligations of States and political subdivisions	288,664.79
Other bonds, notes, and debentures	894,000.00
Loans and discounts (including \$59.90 overdrafts)	751,391.35
Bank premises owned \$19,318.12, furniture and fixtures \$2,616.52	21,934.64
Other assets	22,721.96
TOTAL ASSETS	\$3,689,333.53

LIABILITIES	
Demand deposits of individuals, partnerships, and corporation	\$1,307,168.22
Time deposits of individuals, partnerships, and corporations	2,013,164.38
Deposits of United States Government (including postal savings)	19,264.00
Deposits of States and political subdivisions	35,380.73
Other deposits (certified and officers' checks, etc.)	1,894.63
TOTAL DEPOSITS	\$3,436,941.96
Other liabilities	39,099.81
TOTAL LIABILITIES	\$3,476,041.77

CAPITAL ACCOUNTS	
Capital	\$ 100,000.00
Surplus	80,000.00
Undivided profits	33,291.76
TOTAL CAPITAL ACCOUNTS	213,291.76

TOTAL LIABILITIES AND CAPITAL ACCOUNTS \$3,689,333.53
This bank's capital consists of: Common stock with total par value of \$100,000.00.
Total deposits to the credit of the State of North Carolina or any official thereof \$ None.

MEMORANDA
Assets pledged or assigned to secure liabilities and for other purposes \$203,500.00
Loans as shown above are after deduction of reserves of 28,586.39
Securities as shown above are after deduction of reserves of 2,812.50
I, Rosalene M. Tugman, Assistant Cashier, of the above-named bank, do solemnly affirm that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.
Correct—Attest: ROSALENE M. TUGMAN

J. J. RAMSEY, Director
CRAIG L. RUDISILL JR., Director
BRUCE K. MURRAY, Director
State of North Carolina, County of Madison, ss:
Sworn to and subscribed before me this 2nd day of July, 1960, and I hereby certify that I am not an officer or director of this bank.
My commission expires January 31, 1961.
EFFIE FORE, Notary Public.

Your Social Security
More than 100,000 housewives throughout the country may be violating the social security laws by not reporting the cash wages they pay their household help, according to Mrs. Lucille M. Rickman, field representative of the Social Security Administration. This could mean that the household workers who are not being reported are being deprived of the valuable financial protection they could have under social security. This is especially true of "day workers" who work for several employees during the course of a week.
Many housewives may not know that the law requires them to report household help whom they paid \$50 or more in a calendar quarter. Others may be ignoring this obligation because their employees don't want them to report the wages they get. Each employer who regularly pays her household worker \$4 or more in cash each week must file a return showing the name and social security number of the worker, and the amount of the worker's wages. The household employer also must send in with the report, the 8 percent social security tax on the wages reported—3 percent taken out of the way of the worker and 5 percent contributed by the employer. The employer, of course, may pay the whole 6 percent herself if she wishes.
Also, said Mrs. Rickman, some household employees may have asked their employers not to file the return because they do not want to have their share of the social security tax taken out of their pay. The law, however,



Mrs. James F. Snelson
—Cut courtesy Citizen-Times

Miss Irene Gosnell Becomes Bride Of James F. Snelson

Mrs. James Frank Snelson, the former Irene Gosnell, is the daughter of Mr. and Mrs. Silvanis Gosnell of Walnut, who announced her marriage to James Frank Snelson, June 25, 1960, at the home of Ralph W. Drake of Greenville, S. C.

Mr. Snelson is the son of Mr. and Mrs. Frank Snelson also of Walnut. He is a graduate of Walnut High School and has served three years in the U. S. Marine Corps.

Mrs. Snelson is also a graduate of Walnut High School and a former employee of Mills Mfg. Corp.
The couple will reside in Tampa, Florida.

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Decoration

There will be a decoration at the Cutshaw graveyard near White Rock, Sunday, July 10, 1960, at 2 o'clock. All singers and the public is invited.

GIVE The United Way

holds the employer responsible for making the entire tax payment for social security purposes. See to it that your household employee don't lose their right to social security benefits. Report their earnings. The law requires household employers to report their employees' cash wages quarterly if the cash wages amount to \$50 or more.

Mrs. Rickman will be in the courthouse first and third Tuesdays, 10:30 a. m. to 1:30 p. m. at 1:30 p. m. for information and assistance to Madison County residents of social security matters.

Harrison Hamlin, 72, Passes On Monday; Rites Wednesday

Harrison Hamlin, 72, of Mars Hill RFD 3 died at his home Monday afternoon, July 4, 1960.

He was a retired farmer, a lifelong resident of Madison County and a member of Upper Laurel Baptist Church.

Services were held Wednesday at 2 p. m., in California Creek Baptist Church.

The Rev. James Thurman and the Rev. Bobby Seagraves officiated and burial was in the church cemetery. Tom Bell, Ernest and Talmadge Metcalf, Kenneth Wyatt, Oliver Hall and Otis Hall were active pallbearers.

Surviving the the widow, Mrs. Myrtle Hall Hamlin; two daughters, Mrs. Clyde Holcombe of Charleston, S. C., and Mrs. John Metcalf of Weaverville; three sons, John of Weaverville and Vernon and Straley of Asheville; 16 grandchildren; and two great-grandchildren.
Holcombe Funeral Home was in charge of arrangements.



Mrs. Myrtle P. Morgan, Chief Clerk, Local Board No. 59, Madison County, receives the Third United States Army Recruiting Certificate of Achievement Award from Captain Clyde J. Tate, Western North Carolina Recruiting Officer, during ceremony at the Selective Service Office in Marshall. The award was made on behalf of Lt. General Herbert B. Powell for outstanding services in connection with procurement of personnel for the regular army as well as other assistance to the recruiting service.

Spring Creek News

VIRGINIA MEADOWS, Correspondent

Harold and Carrol Meadows are spending a week's vacation with Mr. and Mrs. H. C. Meadows. The household shower for Mrs. Jimmy Moore was very successful. She received many beautiful and useful gifts.

Mrs. H. E. Martin returned home Saturday night after a month's vacation. Mr. and Mrs. Ernest Beck from South Carolina and Mrs. Carrie Howell from Waynesville had supper with H. C. Meadows Saturday night.

Mr. and Mrs. J. D. Meadows and Martha Anne spent last week with

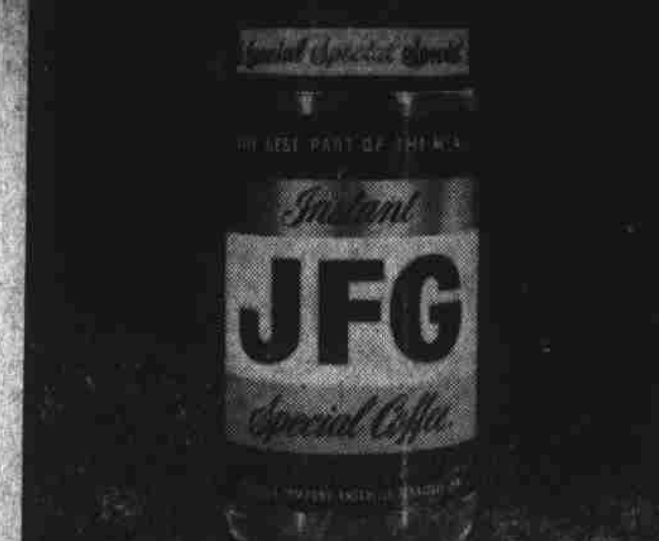
Mrs. W. A. Meadows. Most of the people on Spring Creek celebrated the 4th by working in some of the crops due to so much rain. Most everyone had something to do rather than go to town.

Mr. David Ledford returned to Michigan after spending last week with his mother and sister, Mrs. Faye Ledford and Margaret. We are sorry to hear that Mr. O. P. Martin is ill. We hope he has a speedy recovery.

Tommy Clark went to Cold Springs Sunday.



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It's new in every way! New blend! New package! Big, new 10 oz. size. And a new process that locks in that real coffee flavor for extra enjoyment in every cup you drink. Try new instant JFG—the new-fashioned coffee.

SAVE! SAVE! SAVE!
25¢ OFF regular price of big 10 oz. size | 15¢ OFF regular price of 5 oz. size

Save inner seal for valuable promotions. Seal has 2 on top—1 penny, 2 on side—3 pennies. 10 or 20¢—3 pennies.

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at a
Record Breaking
Rate!



This is the gracious Impala Sport Sedan

More people are buying Chevrolets (including Corvairs) than ever before—and Chevrolet's popularity leadership is reaching new, all-time highs! That means the buying's better than ever for you right now. So drop in for a chat with your dealer while the choice is wide and the time is right!

CHEVY'S CORVAIR

THE BEST SELLER'S
CAR OF THE YEAR!



No other car even came close to Corvaair in this year's competition for Motor Trend magazine's Car-of-the-Year award. But unless you've actually driven a Corvaair—experienced its slick ride, light steering, grab-hold-and-go traction—you can't imagine how quick it really is to please. Your dealer's the man to see.



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CHEVROLET COMPANY, INC.

MARSHALL, N. C.

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The NEWS RECORD
TO
Your Boy in Service