

FINANCIAL STATEMENT
TOWN OF MARSHALL, N. C.
AS OF JUNE 30, 1961

J. J. Hubert Davis, Municipal Accountant Town of Marshall, herewith file Report of Finances of said Town as of June 30, 1961, of all receipts and expenditures beginning July 1, 1960 through June 30, 1961. An Audit of the said accounts by Certified Public Accountants was completed as of said date and will be on file for inspection which I believe will reflect and agree with this report.

General Fund Income:

Table with 2 columns: Description and Amount. Includes INCOME: July 1, 1960 Beginning Balance, 1961 taxes, 1960 taxes, 1961 taxes, 1967 and prior years taxes, Privilege licenses, Penalty on delinquent tax, Other income (detailed), Loan from Water Funds, Intangible tax, Meter violations, Franchise tax, Gas Tax refunds, From Parking Meter Funds, Candidates' filing fees. Total for 1960-1961: \$20,225.98

General Fund Expenditures:

Table with 2 columns: Description and Amount. Includes Town portion Social Security, Expenditures City Council, Loan to City Park, Tax listing and tax ledger, Tax collections expense, Police Department, Street Department, City Hall repairs, Painting swimming pool, Fire Department, Sanitary Dept., Garbage collecting. Total: \$20,167.84. June 30, 1961 Bank Balance: \$83.04. Total General Fund Expenditures: \$20,250.88

A breakdown of the above figures can be seen on the records showing each item for which said expenditures were made. Or will reflect breakdown in the Auditor's Report when filed by said Auditors.

Debt Service Fund:

Table with 2 columns: Description and Amount. Includes INCOME: July 1, 1960 Beginning balance, 1960 taxes, 1961 taxes, 1960 taxes, From Water Funds, Refund from New York Bank. Total funds for year: \$16,246.12. EXPENDITURES: Bonds paid, Interest on bonds, New York Bank charges. Total paid on bonds: \$16,246.12. June 30, 1961 Bank Balance: \$0.00

Water Works:

Table with 2 columns: Description and Amount. Includes INCOME: July 1, 1960 Beginning balance, Water revenue and meter deposits. Total: \$19,194.24. EXPENDITURES: New sewer pipe, Operating expenses, Transferred to Debt Service, Transfer to General Fund and City Park, Cost of repairs to Dam on Hoster Creek. Total expenditures for the year: \$18,103.26. June 30, 1961 Bank Balance: \$1,090.98. Total: \$19,194.24

Parking Meters:

Table with 2 columns: Description and Amount. Includes INCOME: June 30, 1960 Beginning balance, Meter revenue. Total: \$2,212.66. EXPENDITURES: Salaries, Parts for repairs, Printing parking tickets, Advertising by Mayor, Transferred to General Fund, Labor on meters, Social Security. Total: \$2,079.70. June 30, 1961 Balance: \$132.96

City Park:

Table with 2 columns: Description and Amount. Includes June 30, 1960 Overdraft, Revenue from park, From General Fund, From Water Fund. Total: \$3,885.91. Less overdraft: \$1.77. Total: \$3,884.14. EXPENDITURES: Salary Manager, Salary Bookkeeper, Wages for assistant, Telephone, Salary Life Guard, Social Security, Chlorine tablets for pool and supplies, Electricity, Fuel for heating, Repairs, Advertising, Parts for shales. Total: \$3,755.11. June 30, 1961 Bank Balance: \$128.03. Total: \$3,883.14

Powell Street Funds:

Table with 2 columns: Description and Amount. Includes INCOME: July 1, 1960 Beginning Balance, Less 1961. Total: \$135.74. From Highway Commission: \$4,740.00. Total: \$4,875.74. Less 1961: \$4,740.00. Total: \$135.74

REVIEW



Dr. Luther Horn

ON ISLAND
BEGINNING TONIGHT
Services Nightly at 7:30 O'clock

Dr. Horn is a former superintendent of Eliada Home for Children

EVERYONE IS WELCOME!
NO SUNDAY MORNING SERVICE

Mars Hill News

MRS. J. W. HUFF, Correspondent

Mr. and Mrs. Geo. Wells and family, who have been here for two weeks visiting his parents, Mr. and Mrs. Harry Wells, are returning this week to their home in California. They went with the family to Hillsboro for the wedding of his brother, Luther, to Miss Patsy Kenyon last Sunday.

Mr. and Mrs. Ray Jarvis and family returned to their home in Glen Burnie, Md., last Sunday after a weeks visit here with their parents, Mr. and Mrs. O. M. Jarvis and Mrs. J. W. Huff.

Mr. and Mrs. Clint Moulds and family, who were en route to their home in Glen Burnie, Md., from a visit to relatives in Mississippi, were overnight guests of the Jarvis family Saturday.

Mr. and Mrs. Seth Lippard, of Philadelphia, Pa., are spending this week here with his mother, Miss Caroline Houck, and aunt, Miss Cieta Edwards.

Miss Caroline Houck, of Louisville, West Va., is spending a few weeks here with her grandmother, Mrs. M. H. Terrell.

Dr. and Mrs. Hoyt Blackwell were notified Friday night of the birth of a daughter to their son-in-law and daughter, Dr. and Mrs. Chas. McCall, in Boston, where Dr. McCall is now interning. Their little son is here with Dr.

and Mrs. Blackwell. Mr. and Mrs. Lawrence Whitaker and little daughter of Maryville, Tenn., visited his parents here for a few days recently.

Mr. C. W. Balding was called to Waynesville last week because of the death of a brother. Mr. M. H. Griffin and daughter, Mrs. Mary Lee Rice and sons made a trip to Canada, S. C., over the week-end for a visit there with Mr. and Mrs. Joe Stines and family.

Mrs. Gerald Griffin and little daughters spent last week here with her parents, Mr. and Mrs. Jeter Johnson.

Mrs. Ennis Briggs underwent surgery at Mission Hospital last Thursday morning.

Mrs. Leon Garrison was hospitalized at St. Joseph's last week because of a broken shoulder.

Lane Roberts left last Thursday for service in the U. S. Air Force. He is to be stationed at Lackland Air Force Base in San Antonio, Texas.

Mrs. Ruth Medford returned early this week for a trip into Canada with her daughter, Miss Nancy Medford. Mrs. Medford returned by train from Boston. Her daughter went on to Orono, Maine to the State University where she is in summer school.

Clete Enaley Passes Saturday; Rites Are Held Wednesday

Clete E. Enaley, 67, of RFD 4, Marshall, died Saturday afternoon, July 8, 1961, in Urbana, Ohio, while en route home after visiting a daughter in Troy, Mich. Services were held at 2:30 p. m., Wednesday in Red Hill Free Will Baptist Church.

The Rev. Arthur Hensley officiated. Burial was in Station Cemetery. Nephews were pallbearers. Nieces were flowerbearers.

Surviving are his mother, Mrs. Rinda Enaley; two daughters, Mrs. D. G. Hawks of Troy, Mich., and Mrs. John D. Dumas of Long Beach, Calif.; one son, Roger W. Enaley of Warren, Mich.; five brothers, Charlie and Plato Enaley, both of Detroit, Mich., Jeter and Fred Enaley, both of Swannanoa, and Howard Enaley of Greenville, S. C.; five sisters, Mrs. Cora Ramsey and Mrs. Herman Davis, both of Marshall, Mrs. Roy Adams and Mrs. Lawton Allen, both of Black Mountain, and Mrs. Nina Magill of Asheville; and eight grandchildren.

Mr. Enaley was a retired auto worker and was a veteran of World War I.

Bowman-Rector Funeral Home was in charge.

Decoration At Shoal Hill Sunday, July 16

The annual decoration of the Shoal Hill Cemetery will be held Sunday, July 16.

Decoration at Cemetery at 10 a. m. Dinner will be served at the church at 12:00 noon. Bring a picnic lunch, and enjoy the services. Singing in the afternoon. All singers and public are invited to attend.

L. J. BROWN

A safe investment is a donation to the Rural Fire Protection Fund, Marshall, N. C.

Helps Heal And Clear Itchy Skin Rash!

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REPORT OF THE CONDITION OF THE Bank of French Broad

of Marshall in the State of North Carolina at the close of business on June 30, 1961

Table with 2 columns: Description and Amount. Includes Cash balances with other banks, United States Government obligations, Other bonds, notes, and debentures, Loans and discounts, Bank premises owned, Other assets. TOTAL ASSETS: \$4,015,357.23

Table with 2 columns: Description and Amount. Includes Demand deposits of individuals, partnerships, and corporations, Time deposits of individuals, partnerships, and corporations, Deposits of United States Government, Deposits of States and political subdivisions, Certified and officers' checks, etc. TOTAL DEPOSITS: \$3,742,724.05

Table with 2 columns: Description and Amount. Includes CAPITAL ACCOUNTS: Capital: (a) Common stock, total par value \$100,000.00, Surplus, Undivided profits. TOTAL CAPITAL ACCOUNTS: \$294,830.35

TOTAL LIABILITIES AND CAPITAL ACCOUNTS \$4,015,357.23

MEMORANDA: Assets pledged or assigned to secure liabilities and for other purposes, (a) Loans as shown above are after deduction of reserves of \$176,590.00, (b) Securities as shown above are after deduction of reserves of \$437.50. I, Rosalene M. Tugman, Assistant Cashier, of the above-named bank, do solemnly affirm that this report of condition is true to the best of my knowledge and belief.

Correct-Attest: ROSALENE M. TUGMAN, J. J. RAMSEY, Director, CRAIG L. RUDSILL, JR., Director, BRUCE K. MURRAY, Director. State of North Carolina, County of Madison, ss: Sworn to and subscribed before me this 11th day of July, 1961, and I hereby certify that I am not an officer or director of this bank. My commission expires January 31, 1965. EFRFE FORE, Notary Public

GARDEN BEANS WITH A VIRUS A PROBLEM

For the past several years home gardeners have been disturbed and baffled by a disease of snap beans, which causes the beans to begin dying from the top, just before blooming.

Send The News-Record To Your Boy In Service

The trouble as being caused by a virus which is present on home garden seed and eastern grown seed, states Rosalene M. Tugman, Assistant Agricultural Agent.

Look them over from every angle... THEY'RE NEW.. ALL THROUGH!



Size up the BIG WAGON!

The new TRAVELLER by INTERNATIONAL is stylishly low in height, big and roomy inside. With all 3 seats in, it carries 9 big people. With seats adjusted, 6 and big loads, or 3 and giant loads. V-8 power is standard. Some models offer torsion-bar front suspension and box section frame.



MEET THE SCOUT!

Made for work—and plenty of it—with a dash of fun thrown in. Carries 3 people up front. All-steel body hauls man-size loads of cargo. INTERNATIONAL 4-cylinder Comanche engine saves on gas and oil. Optional all-wheel drive provides traction anywhere. The Scout strips for action in minutes—doors, windshield and top come off. The Scout converts to a town delivery with an optional steel Travel-Top complete with side rear windows, and lift gate.



PICK OUT A PICKUP!

INTERNATIONAL's new light-duty trucks are different inside, outside and underneath. Plenty of head room, yet stylishly lower in overall height. Extra ground clearance, too—because mufflers and gas tanks do not hang down below frame level. INTERNATIONAL V-8 power is standard. Some models offer torsion-bar front suspension and box-section frame.

NEW IS THE WORD FOR INTERNATIONAL! Come in today! See 'em! Drive 'em! Price 'em!

HOUSTON BROTHERS

22 Main Street, MARSHALL, N. C.

J. HUBERT DAVIS, Municipal Accountant