

# Over 53 Years Of Continuous Banking Service In Madison County

The Following Announcement of Opening of Citizens Bank is Re-published From Files of The News-Record

**J. H. WHITE** President  
**C. J. EBBS** Cashier  
**A. F. SPRINKLE** Vice-President  
**N. B. TWEED** Secretary & Treasurer

## The Citizens Bank

WILL OPEN FOR BUSINESS

**Saturday, October 1st, 1910**

Authorized Capital - - - \$50,000  
Subscribed Capital - - - \$25,000

Seventy-five of the leading citizens of the County Stockholders. New building, new fixtures, fire-proof vault, the best Manganese Steel Safe, made with triple time lock and double dial, absolutely burglar-proof. Will carry fire insurance, burglar insurance, and the officers who have active charge of the Bank are under bond, said bond made in Indemnity Companies. Your patronage solicited, guaranteeing equal rights to all. Will pay 4 per cent on money deposited on time certificates that have remained as long as four months. Will comply strictly with the Banking Laws and the utmost care will be exercised in loaning money and good security will be required.

In Addition To The Above Officers, The Following Were Elected

### DIRECTORS

**THOS. J. MURRAY**    **MILTON BRUCE**    **JOHN T. DAVIS**  
**ANDRY A. McQUIDE**    **DR. W. F. ROBERSON**    **DR. J. C. TILSON**  
**THOS. FRISBEE**    **JASPER EBBS**    **JIM ED RAMSEY**  
**WADE W. GAHAGAN**    **J. H. WHITE**    **W. M. BUCKNER**

### FINANCE COMMITTEE

**W. J. McLendon**    **J. C. Tilson**    **G. W. Cole**  
**C. B. Mashburn, Attorney**

Following Is Latest Report of Condition of Citizens Bank Showing Tremendous Growth In 53 Years

### CITIZENS BANK MARSHALL, NORTH CAROLINA STATEMENT OF CONDITION JUNE 29, 1963

RESOURCES	
Cash on Hand & Due from Banks	\$ 700,439.80
U. S. Government Bonds	1,899,085.97
State and Municipal Bonds	826,594.35
Other Bonds	197,000.00
<b>Loans &amp; Discounts</b>	<b>\$3,623,120.12</b>
<b>Banking Houses—Furniture &amp; Fixtures</b>	<b>1,954,816.97</b>
<b>Other Assets</b>	<b>88,865.00</b>
	<b>24,739.89</b>
	<b>\$5,691,541.98</b>
LIABILITIES	
<b>CAPITAL FUNDS:</b>	
Capital Stock	\$ 100,000.00
Surplus	302,000.00
Undivided Profits	32,598.46
	<b>\$ 434,598.46</b>
Reserve for Interest and Taxes	7,644.21
Reserve for Bad Debts	70,496.00
Unearned Interest	79,343.11
Deposits	5,099,460.20
	<b>\$5,691,541.98</b>

**We Will Remain Open From 8:30 a. m., to 5:00 p. m.**  
**DURING TOBACCO SALE DAYS**  
**To Cash Your Checks And Take Deposits**  
**We Offer Complete Banking Services!**

# CITIZENS BANK

"THE BANK THAT SERVICE BUILT"

**MARSHALL**

**MARS HILL**

**HOT SPRINGS**

Each Depositor Insured Up To \$10,000.00 By FDIC