

THE NEWS - RECORD

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FHA To Guarantee Emergency Loans

Financial assistance to livestock producers under the Emergency Livestock Credit Act is now available through a new loan guarantee authority of the Farmers Home Administration (FmHA), a rural credit service of the U. S. Department of Agriculture.

Douglas E. Taylor, FmHA County Supervisor, said the agency will be prepared to implement the recently-enacted law by guaranteeing up to 80 percent of possible loss on loans made by legally organized lenders to livestock and poultry producers.

Under terms of the act, the loan guarantee program will be in effect through July 25, 1975. It may be extended for 6 months beyond that date if the Secretary of Agriculture determines that it is needed to help the livestock industry obtain sufficient credit.

The law calls for loans to be made by banks or other legally organized lenders. Mr. Taylor said producers are urged to make applications to, and complete loan arrangements with lending institutions. The lender in turn will ask FmHA for a loan guarantee if one is required.

The lender will process the application, close the loan and service it.

The maximum loan to any single borrower that can be assisted by an FmHA guarantee is \$250,000. Loans will be repayable in 3 years, although renewal for 2 years may be authorized. Interest rates are determined between borrower and lender.

Mr. Taylor said the agency is authorized to guarantee up to 80 percent of loss a lender may incur on loans to bonafide farmers and ranchers who

breed, raise, fatten or market beef and dairy cattle, hogs, sheep, goats, chickens and turkeys. A majority of the borrower's income must come from the operation, and a majority portion of the borrower's time must be devoted to the livestock or poultry production.

In case of a corporation or partnership, assistance can be

extended only when the majority partners or stockholders are primarily engaged in the livestock or poultry production.

FmHA guarantees will be made only when the bonafide farmer or rancher cannot obtain financing without a guarantee. Loans may not be used to expand operations.

Mr. Taylor said the county

FmHA office serving the area where the borrower's livestock or poultry operations are conducted will handle requests from lenders for guarantees, or supply information on the loan guarantee program.

The FmHA office serving Madison County is located at over the Citizens Bank in Marshall.

Criminal Court To Start Here Next Monday; Jurors Named

The August term of superior court for the trial of criminal cases will start here Monday morning with Judge J.W. Jackson presiding. Clyde M. Roberts, solicitor, will represent the state, assisted by James T. Rusher.

Approximately 50 cases are included on the court calendar including State vs. Sally Cook, manslaughter; State vs. Mason King, murder; State vs. Jerry Dale Hunter, murder; Freddie Tilson, armed robbery; many cases involving Marijuana; and many lesser charges.

The jury list drawn is as follows:

Jury List as follows: Sam Caldwell, Alfred Payne, Betty Millsaps Hunter, Bobby Dale Bradley, Mrs. Willard Waldroup, Bulah Coates, Charlie Rector, No. 3151

Served 2-25-74, James Edward Martin, Wayne Robert Ammons, Stewart Edwards, Haskell Wallin, Lucille L. Davis, Frank Frisbee, Lawrence B. Cutshall, Fred Jack Huffman, Robert Shelton, Mrs. Wade Hunter, David Dean Moore, J. M. Davis, Glamer Worley, Jacob McClelland, Billy Frank Gantt, Dorothy Lee Johnson, Paula J. Thomas, Thomas Payne, Nelson Franklin, Daniel Sluder, Hattie W. Woody, Hershel Junior Peek, Othella Brigman, Warren Charles Anders, Armintha

Tipton, Carol T. Eastwood, Spurgeon D. Metcalf, Viola Shelton, Card Not In Box, Dwayne Cogdill, Aline Case, Celia P. Rathbone, William Earl Roberts, Ben Chandler, Barbara Mace Robinson, Betty Ramsey, Sylvia Shelton, Brenda R. Ammons, Clifford M. Cutshall, Joan Reel Ramsey, Clonia Cantrell, Naomi Ruth Ferguson, Margaret H. Rymer, Helen B. Allen, Vaughn Franklin, R. D. Kirby, Harry Fleming, Mary Blazer, Hardy Whit, Emmett Sams, Willis Gentry, Daisey Worley.

News-Record Does Not Endorse Candidates

By JIM STORY
Editor

Some citizens in Madison County have asked if The News-Record endorsed any particular candidates after reading in last week's issue the three-column headed article concerning Bobby J. Chandler candidate for Board of Education.

This newspaper has never actually endorsed any candidate—Democrat or Republican.

It so happened last week that I was on vacation and knew nothing of the article until I returned to Marshall last Friday afternoon.

I can assure the public that the "acting editor" in my absence did not intend to infer that this newspaper did or did not endorse Mr. Chandler. However, Mr. Chandler is a personal friend as are the

other candidates of both parties.

It is the intention of this newspaper to "introduce" ALL candidates in the paper between now and the November election but in doing this there will be no controversial statements made but only a brief summary of each candidate.

In order to "even up" this front page "free feature" I have offered a similar writeup from Mr. Chandler's opposition party. Other than that, such articles involving "campaign material" will be published as paid political advertising as has always been the custom of The News-Record.

It has always been the policy of this newspaper to be non-partisan and I am dedicated to giving both political parties a fair deal.

Pat Buckner Will Be Teller At New Asheville Federal Savings Office

Pat Buckner has been appointed teller at the new Mars Hill branch of Asheville Federal Savings. The announcement was made today by Elaine Willis, branch manager.

Miss Buckner, who resides with her parents, Mr. and Mrs. Billy Buckner and brother Mike on Buckner Branch Road in Barnardsville, is a native of the area. She is a business graduate of North Buncombe High School.

She attended Cecil's Business College and was previously employed by CIT in Asheville.

Presently, she is working in the Asheville office of Asheville Federal Savings, familiarizing herself with operating procedures.

Opening date for the Mars Hill branch will be September 9.



MISS PAT BUCKNER



BOB BRADY, left, helps Bill Whitten ready a sign to be placed at the entrance of the modern plant facility. Brady and Whitten are officers of the Hot Springs Chamber of Commerce.

Hot Springs Hopeful Of Governor's Award

In an effort to find an industrial firm to occupy the modern plant facility recently completed in Hot Springs, the Hot Springs Chamber of Commerce has entered the competition for the North Carolina Governor's Award. The Governor's Award Program seeks to assist the participating communities in preparing for industrial development. In return, the North Carolina Department of Natural and Economic Resource, who sponsors the award, has a better inventory of the community to bring to the attention of firms seeking new plant locations.



HAROLD BAKER, president of the Hot Springs Chamber of Commerce, points to pipe which is being used to supply water to the new plant.

According to Harold Baker,

president of the Hot Springs Chamber of Commerce, most of the steps leading toward receiving the award have been completed. Some of the requirements are: (1) community audit, (2) available industrial sites, (3) brochures, (4) planning Board and (5) clean up-fix up campaign.

The Chamber of Commerce is placing emphasis on the participation of the entire community to achieve the goals necessary to have Hot Springs designated as a "Governor's Award Community."

Record Number Rural People Assisted By FmHA

A record number of rural North Carolinians are being assisted by Farmers Home Administration as indicated by figures for the fiscal year ended on June 30, 1974. According to James T. Johnson, State Director, approximately 60,000 Tarheel families in rural areas and about 320 rural communities are being served by the agency.

Loans for 5435 housing units have been made under the Rural Housing program. Of these, 2000 lower income borrowers received reduced interest rates. Individual housing funds amounted to more than \$91 million. In addition, \$560,000 in loan funds were extended to nonprofit corporations to develop building sites in rural areas for sale to lower income families.

Loans to farmers during the fiscal year added about 4000 to the families being served by FmHA. These funds were made available for operating credit, farm ownership, farm emergency loans, and rural youth loans. Funds from private lenders invested in FmHA borrowers' farm operations amounted to about half of the credit to farmers.

This involvement of private lenders makes more FmHA loan funds available to help family farmers. It also makes it possible for private lenders, such as banks, to give credit to small operators who ordinarily might be excluded

from their financing.

Loans for water and waste disposal systems account for more than \$25 million of the total funding of projects under the Community Programs section of FmHA for FY 1974. Johnson also called attention to the new authority under this program for community facilities loans which this year has included loans for fire departments, a town hall and police station, a consolidated school, and emergency medical services. These community facilities accounted for more than \$3 million of insured funds.

Saving jobs or creating new jobs has been the primary aim of two of the new programs under the Rural Development Act of 1972 - Industrial grants for water and sewer lines to industrial sites in rural areas, and Business and Industrial

loans to business enterprises in rural areas or towns. Upgrading of the economic environment through these programs will make a material contribution to better rural living. Business and Industrial loan funds, guaranteed by FmHA, are provided by private lenders.

The number of rural people served and the total of \$199 million lending volume of the

agency are the largest of any fiscal year in its history, Johnson said. This, he went on to say, is being accomplished with substantially less personnel than in previous years. Seventy-three county offices serve the 100 counties in North Carolina. The 10 district directors and the state office force make a total for the state of 293 permanent full-time employees.

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Grant To Aid Many Youths In County

The Land-of-Sky Regional Council (formerly Region B. Planning & Economic Development Commission) has been notified by the N. C. Manpower Council of approval of a Recreation - Transportation Support Program grant of \$8,312. The funds are to be used in the counties of Henderson, Madison and Transylvania (Buncombe County, the other member county, receives separate funding for such programs from the U. S. Dept. of Labor.) The funds are intended to be used for the benefit of economically disadvantaged youth between the ages of 6 and 14. Units of government receiving grants under the program are Henderson County, Hendersonville, Madison County and the Town of Marshall (a joint program), Transylvania County and the City of Brevard. Due to the lateness of the availability of the grant for which money was only recently appropriated by the Congress and since program guidelines require that funds must be used by August 31, the majority of the monies will go toward the purchase of recreation equipment for future summer programs. However, two of the local units receiving monies plan to offer instruction in swimming and tennis.

Some examples of benefits expected from this program are as follows. Thirteen little league baseball and three little league football teams will be assisted in Madison County. Also, swimming instruction and park and playground equipment will be paid for. Henderson County will assist in the provision of seven team sports as well as table games for disadvantaged youth. Transylvania County will use the funds to support arts and crafts, baseball, swimming and tennis programs.

"As a result of the program, it is anticipated that many youth who would otherwise not be able to participate in team sports and other recreational activities will be able to do so," Mayor Charles Campbell, Chairman, stated. He added that the local programs will "avoid embarrassment to those children who cannot afford a ball glove or a team shirt."

Convicted Murderer Escapes

A convicted murderer was reported to have escaped Sunday night from the McDowell County Correctional Unit, by N.C. Department of Correction officials.

Don Hensley, 47, whose home address was listed as Flagpond, Tenn. was reported missing at the correctional unit at the 7 p.m. "lock-up" just after the evening meal.

Hensley was serving a life term for a Madison County slaying, according to officials.

A spokesman at the correctional unit said Hensley apparently made his escape over the back fence of the facility during a free period between the evening meal and the lock-up.

Registration Dates Set For M.H. College

Robert R. Chapman, associate dean for academic affairs, has announced that the Fall semester at Mars Hill College will begin with the arrival of the freshmen students, Friday, August 23. Orientation for the new students will be conducted throughout the weekend with the upper classmen returning Tuesday, the 27th.

The faculty will attend a workshop August 20 through August 22, in preparation for the new term. Those students who have pre-registered will finalize their registration on Wednesday, August 28, while those who have not pre-registered will meet with faculty advisors to plan a class schedule. The registration process will continue through Thursday, August 29, when class adjustments, identification card pictures, and final arrangements for room and board payments will be made. Classes will meet for the first time on Friday, August 30.

Dr. Richard Hoffman, vice president for academic affairs

"Patriots" Pep Rally On Island Thursday Night

A giant pep rally is scheduled to be held on the island here this Thursday night beginning at 8:30

o'clock. Football fans from throughout the county are urged to attend and show the players and coaches they are solidly supporting the team this season.

A large barn fire will be started shortly before 8:30 o'clock after which the cheerleaders will entertain the crowd with yells, songs, etc.

At 8:45 o'clock the players will be introduced as well as their parents. Also to be introduced are the football coaches - John Fisher, Dennis Heifer, Roger Hayes, Doug Young, Ronnie Wallin, and also Willard Gardner, trainer.

The Rev. Spencer LeGrand, pastor of the Marshall Baptist Church, will serve as master

of ceremonies. The first football game of the season will be played Friday night on the Mars Hill College field with the strong Harris High "Blue Devils" (Spruce Pine) battling the "Patriots."

"Reds" Express Appreciation

Members and coaches of the girls' softball team in Marshall, known as the "Reds", wish to express their appreciation to everyone who gave donations to the team.

"Patriots" Open Season At Mars Hill Friday Night Against Spruce Pine