

Wachovia Prime-Plus MasterCard®

Compare the interest rate you pay on other credit cards with Wachovia's new Prime-Plus rate.

Wachovia is introducing a new approach to credit card interest rates that lets you save on finance charges, and makes the Wachovia MasterCard the one card you'll want to have.

Here's how it works. After July 1, 1983 all new and existing MasterCard customers will be able to benefit from a new floating interest rate based on Wachovia's prime rate plus 5%. The rate can vary monthly but under present law cannot exceed an 18% annual percentage rate (APR). So this Prime-Plus rate can mean a substantial savings from the rates charged by most other financial institutions.

For example, if the new Prime-Plus MasterCard rate had been applied for the month of June, interest-paying MasterCard customers would have been eligible to be charged just 15½% APR instead of the 18% in effect for a number of years.

Even if the prime rate should go up, the interest you pay will not exceed the current 18% APR ceiling.

Like many other bank cards, the Wachovia MasterCard is available for an annual fee of \$18. But unlike other banks, Wachovia's approach lets you enjoy the benefits of a favorable prime rate environment, while still enjoying the protection of an interest rate ceiling.

The chart will show you how the new Prime-Plus rate structure can offset all or part of the fee.

Why Wachovia Prime-Plus MasterCard is the one bank credit card to carry.			
If Your Balance Subject To Finance Charges Is:	And The Prime Rate Is:		
	12%	10½%*	8%
	You Would Be Charged This Prime-Plus Rate:		
	17% APR	15½% APR	13% APR
	Your Annual Savings Would Be:**		
\$ 250	\$ 2.50	\$ 6.25	\$ 12.50
\$ 500	5.00	12.50	25.00
\$1000	10.00	25.00	50.00
\$2500	25.00	62.50	125.00

*The Wachovia MasterCard prime rate that would have been in effect for June, 1983.
**Comparison based on the 18% APR ceiling currently permitted by North Carolina law and commonly charged for revolving credit by North Carolina financial institutions. Other states may have different regulations and even higher rates may be charged. For illustrative purposes, the chart assumes a constant prime rate and a fixed balance subject to finance charges. The prime lending rate is set by Wachovia from time to time as its interest rate basis for commercial borrowers. This rate may vary with economic conditions.

You can save even more by consolidating all your bank cards and charge accounts into your Wachovia MasterCard. If you now have a Wachovia MasterCard, ask your Personal Banker about using Prime-Plus MasterCard to reduce or pay off those more expensive cards and accounts. And start saving money on interest.

If you're not now a Wachovia customer, stop by any Wachovia office and ask a Personal Banker about the new Wachovia Prime-Plus MasterCard. Or call toll-free 1-800-672-0111 for an application.

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Coming July 1.