# Single Premium Insured Deposit Plan May Be Right For You

#### By RON HOLLAND

Consider a single premium insured deposit plan if you are looking for an alternative to low, taxable bank certificate of deposit rates and are concerned about the recent market value fluctuations in municipal (tax free bond) investments.

Basically, this investment is a single premium life insurance policy which has been updated and expanded into a prime investment vehicle. Your principal and interest is fully guaranteed by the life insurance company and you can withdraw your principal at any time.

Your yield is currently one and onehalf to two percent above bank certificates of deposit and it grows tax free.

Insurance may not be foremost in your mind and you probably already have more than enough insurance, but it is important to understand that the life insurance industry mounts a multi-million dollar lobbying effort in Washington each year. This tremendous effort gives life insurance products tax advantages over many other investments.

The single premium insured deposit plan contains just enough life insurance to qualify for these tax advantages. The following are ad-vantages created by this shield of life insurance:



 Your investment compounds tax free.

You can borrow your investment and earnings (cash value) tax free.
The proceeds from the policy at death of the insured go to the entities insured from the policy at the insured from the second second

beneficiaries' estate, tax free. In this investment product, the insurance company generally provides:

e 100 percent principal back

guaranteed at any time.

· A market value that doesn't fluctuate.

· A guaranteed interest rate period from 1 to 4 years.

· A number of flexible settlement options which can give you guaranteed income for life. · A death benefit generally exceeding double your initial in

You should considered these in-stment products when planning may take some of your interest. our retirement or financial future. Discuss this investment with your The safety of your investment and the financial advisor -- it may be the right tax-free compounding would be a plus investment strategy for you. for most portfolios.

bank CD's and IRA accounts, there is regular basis.

With the likelihood of rising interest rates forcing bond values down, this product also provides a principal value that doesn't fluctuate. Just like appear in The News Record on a

**Read and Write** 

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Pat sold a gold ring and

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Rick was holding the clot.

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Trade the sailboat for a tugboat.

Joe was as slow as a slowpoke.

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ons, local business tions and local government on County representatives IDC are Jerry Plemmons, ting private business, and Ann Jenkins, Mars Hill town	-olt -ost -ost volt	jolt	make a loan got his goat row a boat a mink coat	Re stole the gold. It is a mole hele. All the bread is old and on it. Joe floats in the most. Joe broke his toe.
		toe	a gold ring the old-timer as bright as a rainbow	She folds a note. Some tow the bost. Joa had a cold.

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## **Help Available For Madison Small B**

Western North Carolina smallbusiness owners now have the opportunity for expanded funding through a newly-approved certified development company.

The Smokey Mountain Development Corporation (SMDC) has recently been certified by the U.S. Small Business Administration as a "504 corporation," according to the SBA-Washington, D.C., office.

SMDC was approved to operate in Madison, Haywood, Graham, Cherokee, Clay, Macon, Jackson, Transylvania, Henderson and Swain counties as a non-profit certified development company.

The purpose of the corporation is to create or save jobs through the fostering of economic development by making available intermediate and long-term, low down-payment, reasonably-priced loan financing for small and medium-sized businesses, Hertzberg said.

SMDC was established as a non-

profit organization to design, engage in, encourage, assist and promote the industrial, commercial and residential development of the 10 westernmost counties not already being served by a certified development corporation.

According to SMDC President John A. Seay of Bryson City, loan funds are available to: acquire land, machinery and equipment; construct new industrial facilities or renovate

existing industrial facilities. The total stitutio project cost must be in excess of \$250,000 and have loan participation from a local bank or other financial institution.

U.S. Small Business Administration regulations require a CDC corporation to have at least 25 members to be certified; these members must represent local community organizations - either private or public, local lending inorganizat agencies. Madiso

with SMI represent Augusta Ann Jenkins, Mars Hill town official.

Individuals interested in information about these business loans should contact Thomas S. Fouts at (704)227-7492

### Mars Hill Professor Wins \$50,000 Grant

Jo Ann Croom, assistant professor National Institute of Health (NIH) of biology at Mars Hill College, has projects. Croom is an alumna of Mars Hill, received a \$50,000 grant from the

National Institute of Health. and master of science degrees from The award was one of 75 grants made nationwide to institutions N.C. State University. She has conwhich provide training for research tinued her studies at Western scientists but which have not Carolina University and has begun previously been major participants in work toward a doctorate degree.

The \$50,000 grant, made through class of 1957, and earned her bachelor

#### NIH's General Medical Sciences Division, will be used for a two year study of the mechanisms of DNA repair in human lymphocytes isolated from the blood.

The News Record is publishing this lesson so that viewers of "Learn To Read" may practice skills taught on Saturday's broadcast, seen locally on channel 13. A new lesson will appear every week until Oct. 3.

## **Madison Graduate Byrd Honors Scholar**

Jamie Lynn O'Brien, a recent Byrd Honors Scholarship. Madison High School graduate, is among 123 outstanding high school seniors to receive the 1987 Robert C.



The Robert C. Byrd Scholarship Program is a federally funded program established to promote student excellence and achievement and to recognize exceptionally able students who show promise of continued excellence. Each applicant must be a graduate of a public or private secondary school in North

Carolina or have the equivalent of a

certificate of graduation and must

have been admitted for enrollment at an institution of higher education.

These \$1,500 scholarships are awarded on the basis of merit for the first year of study and are not renewable. Byrd scholarships were awarded for the first time this year for study in academic year 1987-88.

Jamie is the daughter of Dr. and Mrs. Michael O'Brien of Mars Hill. She will attend Duke University.

Twin line bump-feed cut-

ting head

· Heavy duty shield

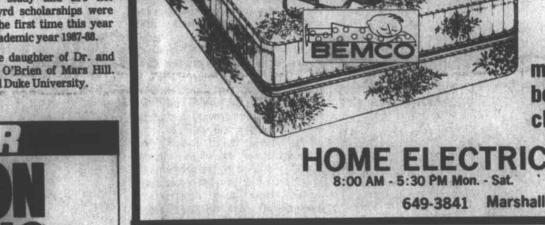
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folds all the notes

in the nick of time

sing in the sunshine

some coal

hold the pole

blows his nose

spoke to Jos

Jamie Lynn O'Brien .scholarship winner

### Water Bills Late

Water customers in the town of Marshall should not count themselves lucky because they have not yet received their monthly bills.

Marshall town clerk Linda Dodson said Monday that billing is running behind schedule this month, but said that customers should receive bills by the first of next week.



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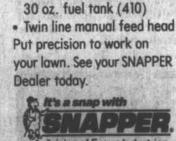
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