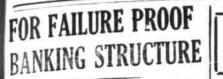
THURSDAY, JUNE 8, 1933

BREEDERS ASSOCIATION ACT-HORSE RACING



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Some aker Outlines Threefold Co-operation Between Bankers, Government Officials and the Public to Maintain Bank Standards

Two elements beside the bankers nemselves are required in order to the nation universally the type of he it should have, Francis H. Siser sident of the American Bankmention, declared in a recent the said that the efficiency of ment officials upon whom the tely to supervise the banks y, and the patronage of the ill meetves are factors in the as he a community shall have. and ho no question that the the United States should have insume from failure and wholly . bud or questionable banking." in said. "It is not enough, as it Reasevelt has said, that hatikers had been incomper distancest, this was not true in and analority of our banks. A sit-, should exist in which there is even a small minority of bankers the question. There should be no m for dishonesty or incompetency exercise any influence in banking

While bad faith and bad management enter the human factor in all types of business, their effects in bankis should be surrounded by such speal suggards as to render them no er a factor in bank failures. The -porte willity for bringing this about, annot rest upon the bankers months in the means to accomplish it promit wholly in their hands. There reacher essential elements.

out-ois the efficiency of government quartislot. Since we rely so greatly ment supervision, it may, unless it is of the highest order in safeguarding the table interest, create a sense of false country. Supervision should render had banking impossible, but it has (alled to do so. There was supervision by presumably the highest type of bank supervisors in every one of the instances of questionable banking that has shocked the attention of the country daying the past three years, Therefore a thorough strengthening of supertoday is clearly called for if the people no roly on it to the fullest extent for the projection of their interests.

The Public's Part

-Another essential factor in mainmining good banks involves the part played by the public in banking. There is certainly a responsibility on the peo- prescribe; and principles makes a sound bank, rather than to give their patronage to the easy going banker who may be easier to do business with, but whose methods create a weak bank.

"linnk customers are charged with a great responsibility in protecting the satisfy of their banks in respect to their utilization of the assets of the banks as borrowers. Banks have failed because many of their loans and securities, created in good faith by bankers in coop-

AN ACT CREATING AN AGRI- event it shall desire to conduct trot- poration is hereby fully authorized ers in said Counties may, in their CULTURAL AND BREEDERS ing, pacing or running horses shall and empowered to legally construct. discretion, order an election to be held discretion, order an election to be held discretion. ASSOCIATION FOR THE COUN. conduct such races only upon days and build, carry on, maintain and operate on or after January 1, 1955, with TIES OF NEW HANOVFR AND HAYWOOD ON THE APPROVAL BY THE VOTERS OF SAID Now maintains offices and headquar-COUNTIES AND TO PERMIT UODSY PACE OF SAID THE VOTERS OF SAID

HORSE RACING THEREIN. The General Assembly of North Car-bina do emant: Social 1. That there is hereby created an Agricultural and Breeder Assembly of North Car-bina do emant: Social 1. That there is hereby created an Agricultural and Breeder Assembly of North Car-bins of the sind Commission for the Carn-bis of New York City. Social Commission for the Carn-bis of New York City, Social Commission for the Carn-bis of New York City, as the film, of analytic profile and composition of the sind Commission for the sind Commission for the Carn-create the power and hardware of a making application to consist of the sind Commission for the sing the film, of analytic profile and the sing Commission for the sing the Baard of Commission for the sing the Baard of Commission for the sing contrast to be ap-create the power and hardware to be ap-create the power and hardware to be ap-create the power and hardware to be ap-timated the transmitter of the sing Commission for the sing for two years sing the film of analytic profile the reation the power and hardware to be ap-create the power and hardware to be ap-timated the transmitter of the sing Commission for the sing for the corns of the film of analytic profile the reation the power and hardware to be ap-timated the transmitter of the sing Commission for the sing for the corns of the film of analytic profile the reates the power and hardware to be profile the reates the power and antherity to operation the sing Commission for the corns from the fall perform the the provision of the profile of two years from the data the the sing commission for the sing for two years from the fall perform the the maximum the provision of the fall perform the the sing comparison of the fall perform the the sing the provision of the provision of two years from the fall perform the the maximum the provision of the sing the term of old the maximum the sing the provision of the sing the term of old the fall perform the term of the the maximum

shall be known and designated as the New Hanover County Agricultural and Breeders Association Commis-respectively; and,

sion and the Haywood County Agri- Second: In the event such fran- privilege granted by the Commission ty five, Sale Chapter Twelve of Chapcultural and Breeders Association chieve of prilege is granted said cor-Commission, and shall exercise its portation, the said corporation shall sions of this act shall be and remain Statutes of North Carolina as may are both concerning and both authority and act both generally and especially by and under the name Section 2. The Commission to be Haywood County respectively, for appointed shall have full power and each day or part of day during which with the rules and regulations of said and that the Commission for said authority to grant to any association said corporation conducts races or Commission; PROVIDED, however, County shall be composed of U. O. plement in the form of a grain mixduly incorporated under the laws of racing, a sum equivalent to ten per that no franchise granted to any Cooper, President; Charles J. Lynch, ture containing from 13 to 16 per North Carolina, a franchise or priv- cent of the gross receipts of the cor- corporation by said Auricultural and and G. C. Feagan, and that an elecilege for a term of years not less than poration derived from all operations Breeder's Association Commission tion shall be had according to the five nor more than ten to construct, connected with or incident at the op- shall be transferred or assigned to provisions in this act for Haywood mixture to each 5 to 7 pointds of own, operate and maintain a race eration of such race, or racing con-course of driving park for trotting, dasted during such day or part of with the written consent of the Com-Section 7. That this act shall be i pacing and running races of horses in day. In no event, however, the amount mission first obtained, the manner hereafter set out:

privilege shall be granted by the said amount to be paid in addition to per and authority to adopt such rules Commission or any corporation ex- such tax as may be new or hereather and regulations as it say from time one created especially for the fixed by law.

purpose of improving and promoting Sub-section (c) In addition to the curry out the intentions of the act for going fee all costs and expenses and any violations of any of the pro-

regulations as the Commission shall. See ion 3. That when the Commission

inability to serve, or otherwises then fee or one hundred dollars for cach and operated within the enclosure of eral Fund of either of said Counties.

driving.

to manner hereafter set out: Sub-section (a) No franchise of $\pi_{V_{c}}$ thousand dollars per day, and herein appointed shall have full pow-

Sub-section (b) That said corport of the Agricultural and firecders' (visions of this art or any violations ation have sufficient capitalization Association Commission shall be of any of the rules and e-gulation financial resources to satisfy the herne by the corporation holding **e** of the Commission by any Corporation Commission that it is financially able franchise from said commission and for indding a franchise or or sy to comply with all the rules and reg-of more than one corneration shall of its officers, agents or couplesed

abations of the Commission and is hold a franchise, the costs and ex-stall be a mi-dementation of fully alde franchise is properties of said Commission shall be fully alde franchilly and otherwise properties reacted among the holders fran-bound of the properties of said commission shall be proved a mong the holders fran-

goes on under the hoods of their cars.

methods of its manufacture.

operation, maintenance.

need our comment on its fine appearance.

prescribe: and solve to prescribe: and solve to prescribe: and to the state of the banker whose rigid adherence to sound ation holding such a franchise in the poration, as aforesaid, the sid cors the respective loards of Consussions newshow

in such event, such unexpired term of one hundred dollars for cach and eperated within the chelosure of teral Eand of either of said Counties. However, the grass of gravitation of the operation of the event said park driving graund or tare only to New Hanover and Haywood and the oil should be fed. A four one hundred to the appli-tranchise or privilege is refused the grant of the appli-members of said Counties in the returned to the appli-tee shall be r

its time down necessary to properly

Pretty Daughter; "No of Bar yo

Vupid in Colors. The First of

or of said Counties only when the me has been maproved by a majori-

however, that no race or sacing shall ballot on which shall be written or

BILL

Section 7. That this act shall be in full force and effect from and after contributions

lines and ratified, this the thick day or May 1933.

Auxion. Mother: "How do you knuy Mr. Holson is in fave with you? H he told you so

should see the way he look, it is when Pin nor looking at him??

New Series of Full Page Painting- of Charming Garls By Henry Clive Appears in The American Weeldy, the Magazine Distributed With Next

Timely Questions And Answers On Farm Problems

Question: What vegetables do you recommend for the fail garden and when should they be planted?

Answer: There are live vegetades that should be grown in every fall garden. These are shap beans

Question: How much grain should he fed to a dairy cow as a supplement

Answer: The average-sized loow can consume only enough gross (for maintain her hady and to produce about two gallons of milk a day. Additional production demands a supcent digestible portein and this should be fed as the rate of one pound of

Begin "The Companile Murders, a Thrilling Detective Marder Mystery To the General Assembly read three Story by Whitman Chambers, in The American Weekly, the many-in the tribute I with Next Sunday - real U-MORE AVERICAN. Buy it from your local newsdealer or newsboy.

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offers you

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Page 3

erating with the business interests of the country, proved unsound under subsequent conditions. An unsound loan is created by the borrower as well as the banker. A bank is only as sound as its community, and this applies also to the banking structure as a whole in relathis to the economic condition of the intion as a whole.

"A hank is truly a semi-public instiintion, but in a reciprocal sense-it has its obligations to the public, but so has the public equal obligations to the bank. No one who has not sound banking principles at heart has any business in a bank whether as a banker or as a eastomer.

"The banker is a semi-public servant. He is charged with the heaviest of responsibilities and obligations that occur in our economic life. But he can meet these fully only through the cooperation of good laws, good public officials who are empowered to exercise authority over his bank, and good business methods on the part of business men generally who utilize his bank. Only through such cooperation by all elements in our nation's community life can we be assured of a failure-proof banking structure.

"The Administration at Washington has taken hold of this problem with a tirm grasp of essentials and is exercising splendid leadership toward the de-Eited end. The strongest feature of the covernment program will be found in recognizing the joint responsibility of the public, of business and of government officials together with the bankers themselves in creating the kind of banking the nation should have."

Improved Pasture Pays

MPROVED pastures are a cheap source of feed for stock. A farmer In New Hampshire, cooperating with his county agent top-dressed his 5. acres of pasture with 500 pounds of complete fertilizer at a cost of \$75, renorts the United States Department of Agriculture. After 4 weeks he turned ils cows out on this pasture. Tests made during the six weeks the cows stazed there showed that his herd produced 7,000 pounds more milk than they did in the same period the previous year, although the farmer had one cow fewer and fed 800 pounds less grain. Based on current milk prices he made \$189 on the extra milk and taved \$16 on the grain, netting him an increase in income of \$120 .- U. S. Department of Agriculture.

Read the want ads.

May 29. 1933

Henry Ford Dearborn, Mich.

WOMEN'S CONTRIBUTION TO THE MOTOR CAR

The driver knows that "driving qualities" are not accidental; they

are put there. How the manufacturer creates or evolves those results

Well, it is not essential to talk "shop": let us talk Results.

Emoothness. Drive the Ford V-8 and you will find that the engine

Power. There it is, 75 horsepower (we could say 20) at the drive-

Economy, Our V-8 develops more power on a gallen of gasoline than

any car we have made. Mileage is partly a matter of individual driving, but

Appearance. This is woman's contribution. The motor car must not

only be useful, but also good-looking. View the Ford V-8 and you will not

Comfort. This also is woman's concern. In 30 years she changed the

Henry Ford

shaft for the driver's use. With less weight to pull around, the mettle

Of course, car economy is not only a matter of fuel. Ford V-S has that

under average conditions the Ford V-8 does 17 to 20 miles a gallon.

too, but it is also economical in the complete sense --- initial cost,

motor car from a wagon to a coach. Comfort is a quality made up of

numerous ingredients. There is no comfort without a quiet, smooth-

taste, quality, ease, safety, roominess and convenience.

running engine. We have all the other ingredients too, --- color, good

of this car---its life-like response---is rather remarkable.

runs with surpassing smoothness, due to its design and the extra precise

may not interest him. He judges entirely by the results he gets in

There is some doubt that people care to hear very much about what Beautiful Body Types

8-Cylinder Performance

112" Wheelbase Chasis

Ford Operating Economy

80 Miles per Hour

Synchronized Gear Shifting

Silent Second Gear

Aluminum Cylinder Heads and piston-

Outstanding Acceleration.

Safety Glass Windshield (Throughout in De Luxe Cars)

X-Type Chassis Frame

Four Self-adjusting Hydraulic Shock Absorbers



DEMONSTRATION

ABEL'S GARAGE

W. T. Rainer Asheville R ad Phone 52

