SEPTEMBER 6, 1946



o Take Over 12 As ment Tightens

(nto 120 "I knew there was some ulterior motive when you bought Jumor that sand box!"

Agency To Replace FSA Will

LAFF-A-DAY

serving the FSA, will be appointed will count on the Bar Association Howell, et us, to certify as to the eligibility of to aid the new students, most of applicants for loans, and that suf- them service veterans, in making ton et ux ficient eredit is not available to necessary adjustments in returning them at terms prevailing in the to student life, community from commercial banks tra- or other responsible sources.

charge.

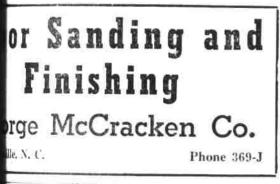
Tenant - purchase loans, repay- is five per cent. These will be 111910 the able in 40 years, a primary func- in lieu of rural rehabilitation loans Waynesville Township: atom tion under the term. Farm Owner- under FSA and emergency crop ship loan of the FSA, will be con- and feed loans under FSA. Such Seruggs, et ux Nas tinued. However, interest rate will loans may not be in competition. If M. Alien et us to Xelson Curincrease from three per cent to with cooperative or private credit, tis, it us, FSA, three and one-half per cent. Vet- The initial production and suberans will get preference on loans, sistence loan to any one borrower. Sr and disabled veterans will have one may not exceed \$3,500. No furth-

not applying to them, they may get, er, if the amount he owes FHA money to acquire, enlarge, repair exceeds \$5,000. Loans of this type Jones, et us or improve farm units of sufficient must be repaid within five years size to meet their farming capacities, rather than being required to Another program the new agency stitue family-type farm manage- mortages. A "farm tenant-mort- and Kay Sharon Groover, ment units (farm large enough to gage insurance fund" of \$25,000,support a family).

Small Loans

THANKS

be made to farmers and stockmen ids for the purchase of livestock, seed, FHA act, this appropriation very L. Bradley wo feed, fertilizer, farm equipment the and supplies, other farm needs, the refinancing of indebtedness the request of either the mort-



PYOUR CAR ON THE JOB!

tare years should be treated with care

le Federal Loans To Farmers Willis Smith, Jr. Heads Duke Law School Bar Asso.

In a recent election held at Duke University Law School, Willis N. liamson and Charles S. King, Smith, Jr., of Raleigh, has been I. Jones, et ux membership all students enrolled King. in the law school.

Young Smith is the son of Mr. et ux. and Mrs. Willis N. Smith, of Raleigh, and a nephew of Mrs. James Clyde Township:

Waynesville He is a veteran of wood the U. S. Air Corps, returning to Duke University after his dis- Ivy Hill Township:

In anticipation of its largest en McKay rollment to date the law school

interest rate on these small loans. H. Warren restriction that applies to others er loan may be made to a borrow- Green, et us

Mortgage Insurance

buy only farms sufficient to con- will administer is one insuring Groover, et us and Mae Groover

the program will not go into ef-Loans under the FHA may also made However, since Congress to W. Summers

> likely will be a matter of routine This insurance will be done at ence Ford, et us gagor or mortagee, with the Fed- White Oak Township;

eral agency assuming the obligation of the loan and making col. cation to Liberty Church lections on it, guaranteeing regular payments to the mortgagee. If the 30th Inf. Div. Holding

mortgagor defaults for more than 12 months, he may if he desires Reunion At Savannah give up the property. The FHA, however, will carry the mortgage for five years otherwise, and then

make provisions for later payments if the person who owes the money will meet certain conditions.

NOT AFRAID OF WOLVES VINTA, Okla.-"The boys won't wanting to take my woman away from me," Charley Pease, 39, said as he sat up housekeeping night with his 77-year-old bride, Mrs other business will be held at the Ellie Day Pease, after a "whirl- final business meeting Saturday. Pease, who said he carned a

living "digging potatoes and doing udd jobs," returned home with his bride after the couple was mar- and inflammable liquids may be lgried by a justice of the peace in Joplin, Mo. The bride, sitting in a rocking spark, or excessive heat. These have chair because she said she wasn't been known to ignite guises and vaas young as she once was, termed their romance "one of those whirlwind affairs.

such that performance. Have it efforces by our expert auto mechanics.



REA Joins Fight Against Inflation By Not Buying Anything But Essentials

The recent Presidential order curtailing Federal expenditures for count public works as an anti-inflation materials according to L. N. Davis, measure will not affect the line president of the organization construction program of the Havwood Electric Membership Corporation, but it will result in reduced repeated from Claude R. Wickard expenditures by the co-op for



teel Boxes

inches long - 8 1-2 inches wide - 13 inches deep A war surplus item – limited quantity

pecial \$3.50 elk-Hudson Co. 'Home Of Better Values"

nomic group.