

Cherry To Appoint Group Shortly

Treasury Broadens Debt Retirement of Low Interest Bills

WASHINGTON — (AP) — The Treasury has broadened its Federal debt retirement program to redeem in cash some of its 90-day 1/2 per cent bills, lowest interest rate securities the Government issues.

Secretary Snyder announced that \$200,000,000 of a \$1,300,000,000 issue of these bills maturing April 17 will be paid off in cash. Then \$1,100,000,000 in new 90-day 1/2 per cent bills will be issued to refinance the rest.

For years, maturing 90-day bills have been refinanced each week by issuance of new bills equal in amount to the bills maturing, so that no cash payment has been involved.

There are indications in well-informed quarters that the Treasury probably will continue paying off \$200,000,000 of the approximately \$1,300,000,000 in these bills maturing each week from April 17 to June 30.

That would mean retirement by the end of this fiscal year of \$2,200,000,000 of these bills which currently make up a little more than \$17,000,000,000 of the \$257,375,000,000 Federal debt.

It is on these bills that pressure for an increase in interest rates paid by the government has been hardest.

Mr. Snyder said, however, that retirement of the bills has no relation to Treasury policy with respect to interest rates and that no change in policy presently is contemplated.

Mr. Snyder said there are no higher-interest securities maturing until June 1, when a \$2,775,000,000 issue of 7 1/2 per cent certificates of indebtedness falls due.

Meanwhile, with current fiscal operations keeping the budget in balance and providing a surplus, the Treasury has "an ample cash balance" — \$5,102,000,000 — to use in retirement of bills, Snyder said.

Thus far, the Treasury has retired \$22,000,000,000 of the Federal debt since it initiated March 1, 1946, a program of paying off higher-interest obligations with idle cash built up by earlier borrowings.

Like Says U. S. To Help Only Similar Countries

ATLANTA, Ga. (AP) — Gen. Dwight D. Eisenhower says this country as a matter of practical security is "ready to help any nation in the world that wants our help"—provided they are willing to practice our form of government or a similar one.

His customary grain missing as he made an Army Day speech to the chief of staff also observed that "we trust only governments that have the power centered in the people. We do not trust countries that have power centered in some military leader, dictator or oligarchy."

The general emphasized he was speaking only as a professional military man trusted with the nation's security.

He retained, the Governor said that "I have received many compliments on his work." The commissioner who will direct operation of the new agency will be selected by the new Wildlife Resources commission, but a recommendation from the Governor would carry great weight.

Separation of the Division of Game and Inland Fisheries from the State Department of Conservation and Development was authorized by the 1947 General Assembly after an energetic campaign had been waged by the North Carolina Wildlife Federation.

The New Wildlife Resources commission law divides the state into nine districts, with a member to be appointed from each district.

YANKEE SALESMANSHIP

A New England merchant seeking a good gray horse found what he wanted at the country fair. After a careful examination of the animal and a discussion of its good points, the merchant inquired, "What's the bottom price you will take for the horse?"

"One thousand dollars," said the farmer.

"I'll give you one hundred dollars," countered the merchant.

The farmer silently considered the offer, then replied, "Well, it's a check of a come-down—but I'll take it."

When the deal had been consummated, the merchant demanded, "Why in the world did you ask one thousand dollars for this horse when you were willing to take one hundred?"

"Well," said the farmer, "I guess I have sized you up wrong, friend. I thought you might want a one-thousand-dollar horse."

NO HORSE SENSE



A farmer was plowing a field with one horse, but he kept yelling, "Gid-Lep, Jack! Giddap, Jerry! Giddap, Cassey!"

Finally someone standing near by asked, "Why does your horse have three names?"

The farmer replied, "I put names in time and yell three names so he'll think he has two other horses helping him."

Old Habits Hang On

Old Crony said, "I haven't seen O'Callahan around for the last few years. Where is he?"

Another: "He doesn't bother to come around here any more. He's rich now, you know."

Old Crony: "You don't say. Got rich awfully quick, didn't he?"

Another: "Quick" I'll say. He doesn't swing a golf club without first spitting on his hands.

Neat Retort

A pretty girl was speeding through traffic. She soon found herself stopped by a policeman.

"Look here!" growled the officer, "where's the fire?"

"Who should you care?" she countered. "You're no fireman. And you ought to be able to keep busy at your own job!" After which she drove off.

That's a Promise!

The wife of the town bum received a note that read: "Leave \$1,000 in the outboard motor in Park square Tuesday night, or we'll kidnap your husband and you'll never see him again."

She answered promptly: "I haven't got any \$1,000, and I'm counting on you boys to keep your promise."

Poor Timing

Gabby was invited for dinner in the evening.

Asked later if he had a good time he answered:

"If the oysters had been as cold as the soup, and the soup as warm as the wine, and the wine as old as the chicken, and the chicken as young as the maid—boy would I have had a wonderful time!"

RADIO TIME



A ruffled schoolteacher demanded of a bright-eyed 10-year-old how long he had studied his poorly recited lesson.

"Well," drawled the little boy, "I studied from 'Blondie' until 10 o'clock news."

Proving Her Point

"My dear, you just can't trust anybody these days! Why even my next door neighbor passed off a phony dime on me this morning!"

"May I see it?" I asked.

"Oh, I got rid of it," she replied. "I gave it to the neighbor on the other side of me when she wanted change."

Home Made Rules

"You always look so neat. Who does your laundry?"

"Nobody. I tear the buttons off the shirts myself."

Purely Irrational

Father—What reason have you for marrying my daughter?

Son—No reason at all. I'm in love with her.

His Literature

Librarian—Now, sir, just what sort of books interest you?

Alec—My check book and my wife's cook book.

Empty Hours

Old Lady—I never take cocktails. Young Sophisticate—Gracious, what do you do between 5 and 7?

Junior Safety Club Tops 100,000 Members



Officer Ernest E. Pressley of the Charlotte police department, who is now presenting his famous don safety show to all the school children in North Carolina under the sponsorship of the North Carolina State Automobile Association, announces that his Junior Traffic Safety Club has swelled its membership in this state to more than 100,000. He estimates that by the end of 1947 more than 200,000 boys and girls will have passed his stiff traffic safety examination and will have become members of his Junior Traffic Safety Club.

Woman Painter Calls New York World Art Center

Six Holme, young Swedish born modern painter, has just returned to America from a three-month visit in Paris where she was a one-man-show with the firm belief that New York is now the art center of the world.

"There is more searching for new things here now than on the other side," she says. "There I saw nothing particularly interesting in art exhibits. The artists themselves were imitative. They kept saying 'Eugene is best.' However, I saw some work of private artists that promised much in the future. It was exciting. Perhaps in a few years of peace Paris could regain her place as the leader in art, but right now New York leads."



Poland will export coal and coke to synthetic rubber, synthetic gas, fine chemicals and industrial machine parts.

Poles And Soviet Sign 28 Million Trade Pact

LONDON — Exchange of goods worth \$28,000,000 is provided for in a commercial agreement signed between Poland and the Soviet Military Administration of the Soviet Zone of Germany Radio Warsaw reported.

She groped her way to modern art from the clean-cut classical paths of portrait painting and her eye took terrible bumps while she did it, she says. Her first exhibited paintings in a student's show at Gavl, Sweden, where she attended college and art school, brought eight orders for portraits and as the years passed her reputation for portraits of good likeness grew.

"I thought I was fairly wonderful," she said with a smile breaking through her earnestness. "Then I decided to study in Paris. Soon after I came, they showed me a drawing of the sculptor Rodin and I thought 'I could do a hundred times better.' But in time I found out."

"I came to modern art through the old masters. Studying them I saw that they had used architectural principles in constructing their paintings. I began to use architectural principles in mine. My work led me to a different expression of those principles. Not the detail used by the Renaissance painters, but simpler bolder figures to reflect the hard, brutal, modern times. In modern painting if the work is well done, you can't take away anything without changing the painting. To take out anything is like taking a pillar from a house."

OTC Will Allow Tourist Homes Free Rent Reins

WASHINGTON — (AP) — The Office of Temporary Controls has revised its rent regulations to allow tourist homes to qualify for decontrol of transient rooms.

The agency also announced that small hotels with at least 15 living units may be classified as "transient." As such, their operators may apply for decontrol of transient room rates. The minimum unit for these hotels previously was 25 living units. All with less than that were classed as residential hotels, OTC said, and their transient rooms could not be decontrolled.

In a third action OTC authorized hotel operators to use the number of rooms set aside for permanent guests on Dec. 31, 1946, as the number to be retained for such use under rent ceilings; previously hotels were required to set aside for permanent guests the number of rooms used for that purpose when their establishments were brought under rent ceilings by OPA.

Brazil Will Take Over U. S. Built Airplane Bases

RIO DE JANEIRO (AP) — The Brazilian government announced today that all air bases in Brazil built and named by the United States during the war had been turned over to Brazil.

Woman Painter Calls New York World Art Center

Foreign Minister Raol Fernandes said in a statement that "Brazil receives the bases with just pride, not only as an element of possible cooperation in the future and in the defense of America and democracy but also as precious remembrance of the collaboration that Brazil gave in the recent glorious past."

Jeep Demonstration

John Roger's Farm, Crabtree, Friday, April 18
Jack McCracken Farm, Bethel, Saturday, April 19
All Day Affair—Sponsored by Sims Pless Motor Co.

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One group specially selected brand new cottons, regularly 6.98 and up, now 3.99 and 4.99

Slack's Foremost In Fashions

Mrs. Tillett Sees Truman As Logical Party Candidate

CAPEL HILL — (AP) — President Truman is the "very likely choice for the Democratic Presidential nominee in 1948 and a Democratic victory depends on an expected record turn-out of voters," Mrs. Charles W. Tillett of Charlotte, vice-chairman of the local Democratic Committee said in an address here Saturday.

Mrs. Tillett, who spoke in Graham Memorial under the auspices of the University's YWCA, said Democratic strength is shown when there is a sizeable vote. We are now working toward having 60,000,000 voters registered for the 1948 election. The static, more conservative vote, which is already registered, accounted for the Republican victory last fall, along with a general apathy on the part of all voters. Many potential Democratic votes lie in the unregistered voters.

Speaking on "Women in Politics," Mrs. Tillett emphasized that the "smartest politicians now realize that at least 50 per cent of the voting strength rests with the woman."

"The number of women who have held important posts in the government may seem small but actually it is large and encouraging in view of the fact that women have had the vote for only 25 years," she said. "Women have a place in politics and they should start at the county or precinct level. Then, if they like, they may go on to the higher posts." She cited the careers of a number of Congresswomen.

Mrs. Tillett who plans a speaking tour through Northeastern states soon, said that President Truman has gained the support of most of the country's powerful Democratic leaders and will "very likely" win the 1948 nomination.

At one time Mexican law forbade shipment of cotton seed out of the country, but importers in the United States discovered there was no law preventing the stuffing of dolls with cotton seed and shipping the dolls, so cotton seeds were imported in that way.

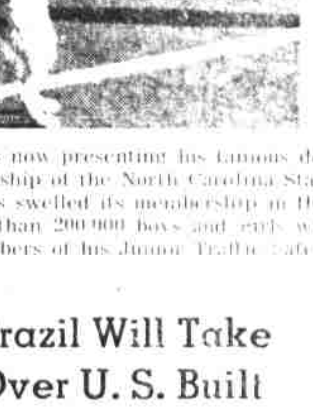
Tomato Blight Preventatives

Several materials are recommended to control late blight among tomato plants. Either sprays or dusts can be prepared. Sprays, although more difficult to prepare, generally give better results and are cheaper to use, although dusts give good results if properly used.

Recommended materials are tri-lin copper sulphate, compound-A copper, yellow cuprocid, 4-3-50, Bordeaux spray, or 20-80 copperlime dust. Directions for preparing the sprays and dusts may be obtained at the county agent's office.

The average dining car carries about 2,400 pieces of table and kitchenware.

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