

Insured Farm Mortgages Now Available By FHA Plan

Lenders now have open to them a new investment field in cooperation with the Farmers Home Administration of the Department of Agriculture, as a result of recent amendments to the Bankhead-Jones Farm Tenant Act.

Banks and other lending agencies may make loans to real estate loans and have their loans insured by the Government. An insured market for the mortgages is available after 7 years. In addition, legislation requires that the borrower finance the mortgage through regular credit channels, as soon as he can qualify for such credit. Loans up to 90 percent of the appraised normal value of a family-type farm can be made and lenders will receive 3 percent return on their investments. The borrower pays an additional 1 percent annually as insurance charge. All collections and other servicing are done by the Farmers Home Administration.

The purpose of the insured mortgage program is to extend the benefits of Farm ownership to as many farm families as possible and to encourage private enterprise to make the loans. The program is based on experience gained since 1937 in making similar type loans through direct Government lending to approximately 60,000 families including 3,000 veterans.

These loans have enabled farm tenants, sharecroppers, farm laborers and veteran to buy family-type farms of their own or to improve

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Hearing Set Today On Fatality Near Canton Last Week

A hearing in connection with the death last Saturday of Fred Stamey, 56, killed when his pickup truck struck a motor express truck on Asheville-Canton highway near Canton will be held Saturday at 11 a. m. before Judge Ralph R. Mease in Canton's city building. Cpl. E. W. Jones of the State Highway Patrol, said Phillip Pryor, 29, of Atlanta, driver of the motor express, has been released under \$500 bond, pending the hearing. Stamey was killed after his truck plowed its way under the motor of the express vehicle, according to Cpl. Jones, who said Stamey apparently had attempted to make a left turn off the highway. Cpl. Jones quoted Pryor as saying that the high truck was driven across the highway and that he (Pryor) was unable to avoid the collision.

BALLPLAYERS TO HUNT
HURON, S. D. (UPI)—Major and minor league baseball players again will combine baseball and pheasant hunting when they converge on Huron Oct. 17 for the fifth annual "baseball pheasant." The stars of the major and minor circuits will meet in a benefit baseball game on that day. They will stay around for a week of hunting.

or enlarge their holdings to efficient family-type units. Loans are made only to families unable to get the necessary credit through usual credit channels at rates not to exceed 5 percent and terms prevailing in their locality. Veterans are given preference on all loans. Reimbursement experience with the direct insured mortgage credit will be successful. Allowed 40 years in which to repay, more than 16 percent of the 60,000 farm ownership borrowers repaid their loans in full from farm income within the first 10 years. Those still on the program have repaid 50.7 percent more in interest and principal than would be required to keep their payments current on the basis of 40 annual installments. Interested lenders or applicants can secure further information from the Farmers Home Administration office in the County Court House.

Truman Stops At New Bern Church



President Truman interrupted his vacation flight from Washington to Key West, Fla., Sunday to attend services at the First Baptist church in New Bern. Pausing on the church steps after the service, the President shakes hands with the pastor, the Rev. Thomas Fryer (left). At right is the minister's wife. (AP Wirephoto.)

Marine Corps Celebrates 173rd Anniversary Event

The United States Marines, traditionally famous "Soldiers of the Sea," will be 173 years old Wednesday. Since November 10, 1775, when Marines were first authorized by the Continental Congress, they have served the nation in peace and in every major war this country has waged.

Today, cast in the role of "Guardians of the Peace," Marines are serving around the globe. In the very shadows of Tripoli where they fought Tripolitan pirates as early as 1803, they are again sailing the Mediterranean as members of ship detachments of the U. S. Navy.

They are also in China, where Marines have served intermittently since 1844. Marines are stationed at Guam and at other Pacific outposts from the Aleutians to the Marianas. In the capital cities of Europe, London, Paris, Rome and Berlin... in troubled Palestine, there are Marines.

Ready For Action
General Chilton B. Cates, Commandant of the Marine Corps, said recently that the entire Marine Corps, 86,000 strong, can be alerted and ready for action "in a few days" in case of emergency. He explained that six of every ten Marines are assigned to combat forces. In the National Security Act of 1947, the Marine Corps was assigned its traditional mission, namely—to provide fleet marine forces and organic aviation for service within the fleet, and to continue development of amphibious warfare as it pertains to landing forces. Early exponents of amphibious warfare, the Marines made their first landing in a ship-to-shore operation in 1776, when an expeditionary force commanded by Commodore Esek Hopkins, attacked the British at New Providence in the Bahamas. Since that early landing of Marines under Captain Samuel Nicholas, marking the first time the American colors had flown over foreign soil, the Marine Corps has continued to perfect methods of amphibious assault and devise new techniques for landing under fire. Their specialized training in World War II enabled them to "get on the beach" of one enemy-held Pacific Island after another, thereby paving the way for victory. Amphibious warfare today is still a Marine specialty.

Maneuvers On Large Scale
During the past year, two Marine divisions, based on the east and west coasts respectively, were engaged in intensive, large-scale maneuvers with the Navy's fleets off the shores of the United States. Between these maneuvers, the individuals and units within the larger organizations, received instruction and schooling at Marine camps in their special fields. In addition to the regular establishment which maintained a high degree of preparedness, the Marine Corps Reserve, reestablished after World War II, was boosted to a strength of more than 110,000 "Citizen Marines". Approximately 20,000 of that total were committed to active duty training during 1948.

In the case of both regulars and reserves, the aviation components have kept pace with the ground troops in developing that maximum of operational efficiency and degree of readiness that must be kept for any emergency. Lightning results when voltage differences occur within a cloud, between clouds, or between a cloud and the earth.

TEEN TALK

AP Newsfeatures

Dear Judy,

Do you know what the top favorite in hats is with America's teen-age girls? It's the beret-pilbox fashion of felt and tied under the chin with glamorous mesh veiling. That's the hat style that ranked first with 170,000 entrants in the "Popularity Begins with a Hat" Contest conducted by 149 stores in 137 cities and reported by the Millinery Fashion Bureau.

Diana Hart of Philadelphia won the contest on the basis of selecting the hat she liked best at a local store conducting the contest, having her photograph taken in it by the store's photographer and submitting it to the judges. The kids. They trade playing

One thing the millinery people noticed is that teenagers like to be up to their teeth in yelling. Feathers also caught their eyes. Most of them said they select a hat because it is becoming and not because it shrieks with color.

Beware, Mice... Wouldn't you know that pretty soon a teen-ager would be elected chairman of national cat week. This honor goes to 15-year-old John Newton of Columbus, O., a University high school junior.

Talent Will Out... Morton Downey very carefully has been keeping his five little teen-agers of boys-I-girls away from Broadway. So what happens? About come television and he can't bear the kids away from it. Now they know every dance and comedy routine in the business and Mr. D. is stuck with five potential stars. Says Morton: "If you proved to a family of entertainers, they'd probably turn out to be buzz saw operators. But here I'm trying to eliminate it and look what happens."

Card Collectors... Most people can't figure out why it should be so much fun but card collecting is a popular hobby with the kids. They trade playing

cards to get different designs.

A few three-cent stamps honor the founder of the Boy Scouts of America, Juliette Gordon Low, who died in 1927. Mr. Low is one of the few women recorded such an honor. Sons of the others were Alvin Karpis, Anthony and Clara Barton.

Sammy Kaye, who conducted a 12-week national contest to find "Miss America Co-Ed" last year of Louisiana State University, selected by a jury of experts and a screen contract for her screen.

If you see spots before your eyes this fall, it probably will be a plenty leoparded child, or a frantically or hounded animal, or a rate now with colors and patterns. The skirts are worn with black or brown tulle blouses; the trousers, wool or rayon, and many of the houses are trimmed in bright red or green. Perfect to chase the flies away.

Vivian

Beware of From Common That HANG

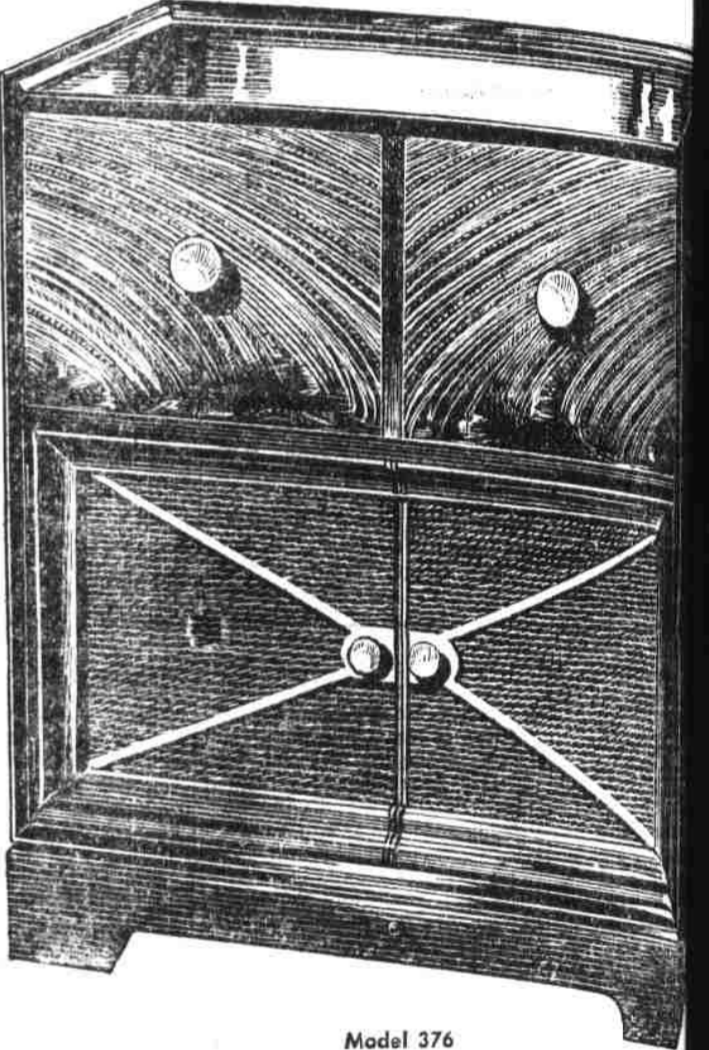
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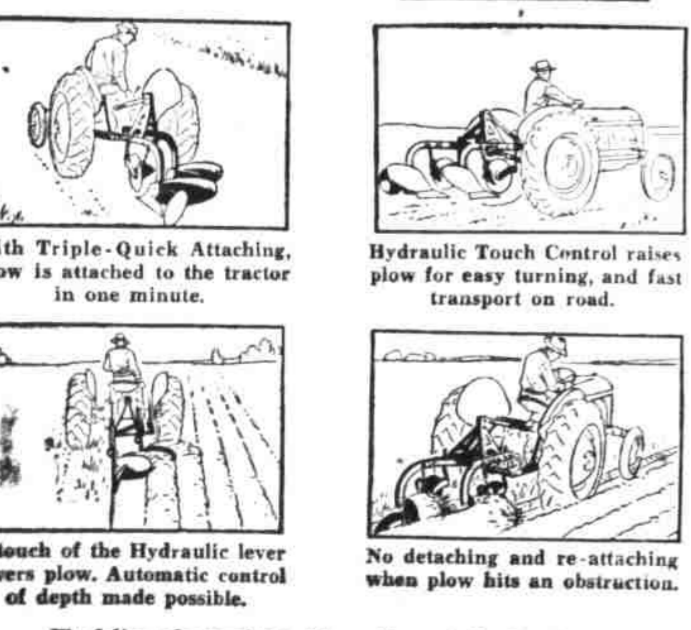
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