Ask Those We Serve

Most unportant at The First National Bank is er, to our enstomers. For 47 years the principle objective at The First National Bank has been to provide the best banking facilities and service possible.

THE

FRIENDLY BANK"

Service which is dependable and friendly.

Facilities which are modern and convenient.

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ORGANIZED 1902

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"Para-Flex" in rear) and Ford's new

"Equa-Poise" Engines. Yes, drive a

'49 Ford and FEEL the difference!



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Take the wheel ... try the new Ford "FEEL" today

DAVIS-LINER MOTOR SALES

Truman's Tax Program Pointing To \$30 Billion

That Would Be Revenue From Payroll, Income Levies In Three Years

By LYLE C. WILSON

Spited Pres. Staff Correspondent the the armin emdividual inin the first on the basis of untuiding to-

the welfare and sostronger other than \$1,500,000,000 if health coverage meanance are lev- were that broad. The Federal Seent an family in tween employer curity Administration plans to oban in cardio expendity Payroll and tain that extra money from the indicadital arctime taxes will be government's general revenue, of rate me meants \$30,000,000,000 and which the largest source is corpormually within three years if Mr. ation and individual income taxes Truman's old age insurance and health programs come true.

collected from income and payroll down this way sources on the basis of proposed and existing legislation in the fis- Individual income cal year 1952 is \$28,659,000,000. The sum being collected from Payroll taxes those same sources this year is 521.140.000,000. The increase is in payroll taxes as desinguished from meome takes

With our additional revenue from payroll taxes. Mr. Truman wants to do two things: 1, Expand the government's old age insurance persons and to mercase the bene-

Approximately 50,000,000 wage above earner, and self-emplaced per one would be subject to payred taxes if government insurance coverage is expanded as Mr. Truman has suggested. Approximately the time group would be liable for bealth in urance payroll

The comparatively small sum of 280,000,000 i. included in the 1950 unlast to get started on the health namance orasiana in the fiscal ear becaming next July L. It would per for setting up a staff and making, other arrangements to put the plan in operation.

Health insurance benefits would

begin in July, 1951 The Federal Security Administration states that on that date the father, Mrs. McMurtrey discovpayroll tax to be imposed for health insurance would yield about \$4,500,000,000 a year. That may not be enough, however, to pay the government's health insurance bill The Federal Security Administra-WASHINGTON (1) Federal tion estimates that it would cost le," the father told her. revenue from the system of levy- \$6,000,000,000 to pay doctor bills. hospital bills and similar expenses and on the leaft is soaring each year of approximately 85 per cent of all employed persons and their dependents

Deficit Would Result That would create a deficit of

The \$21,140,000,000 payroll and individual income tax collections approximate figure to be in the current fiscal year is broken

> \$18,530,000,000 2,610,000,000

> \$21,140,000,000 The principal items of payroll tax revenue in this fiscal year are:

old age insurance collections. \$1.754,000,000; federal unemployment laxes, \$229,000,000, and railroad retirement taxes, \$616,000,000 The \$28,659,000,000 figure for fiscal year 1952 is made up of these

Individual income taxes (on basis \$19,135,000,000

Payroll taxes (except health insur-5,024,000,000 Health insurance

current laws

The principal items of payroll tax revenue in 1952, assuming Mr. Truman gets the legislation for which he now has asked Congress would be \$2,420,000,000 for old age insurance and disability on the basis of existing legislation and \$1,700,000,000 to increase coverage and benefits in that field

No 1952 Estimate Yel The \$5,024,000,000 payroll tax figure for 1952 actually is the sum which Mr. Truman bas asked Congress to raise in payroll taxes in fiscal year 1950. No budget estimate for 1952 has yet been made. When it comes it is likely to be more rathan than less than was asked for two years earlier.

The income tax figure used for 1952 is the sum actually budgeted to be obtained from individual income tax payers in fiscal 1950. It will be larger in 1952 if Mr. Truman's wishes are followed. In addiion to the payroll tax increa outlined in the foregoing, the President has asked Congress to increase general revenue taxes by \$4,000,000.000 a year.

Some of that increase probably would fall on individual income tax payers if Congress voted all of it But that is not likely. The payroll taxes listed here do not include the cost of welfare or home relief spending for all the needy now pro posed by the President, A limited group of needy old persons, dependent children and the blind already are being aided with federal funds under the existing home relief program. That will cost \$843,-000,000 in this fiscal year

Drug Traffic Is Showing Gains

WASHINGTON - (AP) - The U. S. Commissioner of Narcotic says that illegal traffic in the drug marihuana has increased, "partieularly among the young people,

The commissioner, H. J. Anslinger, made this report in testimony on the Treasury Department's new appropriation bill.

We have been running into a lot of traffic among these jazz musicians, and I am not speaking about the good musicians, but the jazz type," Anslinger said. In North Carolina, he said, an

entire orchestra was arrested, and in Chicago and New York "some rather prominent jazz musicians were arrested. Narcotic and Customs Bureau officials told the House Appropria-

tions Committee of large seizures of marijuana on the Mexican Border and of seizures of miscellaneous drugs at American seaports.

One of the largest seizures last year was eight pounds of pure heroin from a member of the crew of the British steamer Hong Kong, docked at San Francisco Five customs agents posed as electricians and steam fitters for five days before making the arrest.

Last June, nearly 10 pounds of pure heroin was seized from an Air France airliner arriving in New York from Marseilles.

The value of a pound of pure heroin is estimated at \$32,000 in the underworld trade,

Queen wasps first lay the eggs of worker wasps and when they are Waynesville, N. C. old enough to provide food, eggs of queen and males.

Father Goes To Work And Baby Goes Too

MEMPHIS. Tenn (U.P.)-Mrs. he was carrying such a cute baby.

sack revealing diapers, bottles and covered a strip of three square ofher baby necessities. He was the ered, taking his daughter to work with him because his wife also worked but had longer hours.

"The baby sleeps in a basket and doesn't give me a bit of troub-

Jumbo Oyster Found

DANVILLE, Ky. (UP)-William M. Samuels, food manager of a Mr. Paul Jung local drug store, believes he has Christinas card L. W. McMurtrey says she couldn't found a record-sized oyster. The friend in Cubb help starting the conversation with oyster, among a batch bought for The second the bus rider next to her because preparation in the store, measured about five inches long and fully soda crackers.

Film Finishing

INGRAM'S STUDIO Masonic Temple Bldg. 24 HOUR SERVICE

Meeting Of

Board of Equalization And Review

The Haywood County Board Of Commissioners

Is Sitting As A

Board of Equalization

And Review

The Haywood County Board of Commiss ers will sit as a Board of Equalization and view beginning Monday, March 14th, at commissioner's office in the Court House in town of Waynesville, for the purpose of exa ing and reviewing the tax list of each towns for the current year and shall hear any and taxpayers who own or control taxable prop assessed for taxation in the county, in res to the valuation of all property in the county correct any errors appearing on the abst and for transaction of any other business may come before the board in compliance the Machinery Act of 1937. This is the only in which the commissioners have the auth to change valuation of real estate.

Complaints from the various townships be heard as follows:

Tuesday, March 15—Fines Creek, Crabtree Duff Townships.

Wednesday, March 16—Pigeon, East Fork Townships.

Thursday, March 17—Waynesville Towns

Friday, March 18-Beaverdam and Clyde 10 ships.

GEO. A. BROWN, JR.

Chairman Haywood County Board of Commissioners

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