

Officers Named For Community PMA Committees

Officers and alternates were named recently to the community committees of the Production and Management Administration in Haywood County.

Elected to the community committees for the new year were: Beaverdam 1—W. P. Harris, chairman; Arnel Robinson, vice-chairman; John Reno, regular member; K. M. Scott, first alternate; A. M. Worley, second alternate.

Beaverdam 2—Fred Mann, chairman; D. M. Clark, vice-chairman; Gabel McCracken, regular member; J. E. Cogburn, first alternate; T. F. Hipps, second alternate.

Beaverdam 3—Luther Smathers, chairman; Lenore Smathers, vice-chairman; Noel Fisher, regular member; Fred Setzer, first alternate; Craig Allen, second alternate.

Cecil—L. C. Moody, chairman; H. C. Massie, vice-chairman; Jerry Francis, regular member; Carl Green, first alternate; Floyd Brown, second alternate.

Clyde 1—W. J. Campbell, chairman; E. G. Roberson, vice-chairman; Ray Holder, regular member; George Brown, first alternate; Frank Haynes, second alternate.

Clyde 2—William Osborne, chairman; S. M. Walker, vice-

Coming To Strand



TOP WESTERN BAND—Spade Cooley's sensational band, featuring lovely songstress Ginny Jackson, is co-starred with Don Barry, Mary Beth Hadas and Wally Vernon in "Square Dance Jubilee", the year's happy hit coming to the Strand Theatre New Year's Eve late show, also Sunday-Monday, Jan. 1st, 2nd.

Chairman: T. H. Rogers, regular member; Curtis Rogers, first alternate; Sate Jackson, second alternate.

Crabtree 1—J. C. Haney, chairman; S. H. Green, vice-chairman; Paul Sanford, regular member; W. J. McCraig, first alternate; C. M. Massie, second alternate.

Crabtree 2—Cash Rogers, chairman; J. M. McElroy, vice-chairman; Wallace Hill, regular member; Will Smith, first alternate; Frank Medford, second alternate.

Crabtree 3—John Fischer, chairman; Edwin Messer, vice-chairman; Jackson Bradley, regular member; Carmon Arrington, first alternate; Amos Arrington, second alternate.

Crabtree 4—F. D. Bradshaw, chairman; J. R. Caldwell, vice-chairman; Joe Hayes, first alternate; Ivy Hill 1—Amos Moody, chairman; Glenn A. Boyd, vice-chairman; Troy Leatherwood, regular member; Grady Wilson, first alternate; Arthur Cagle, second alternate.

Ivy Hill 2—Vinson McCreary, chairman; John Howell, vice-chairman; Hobart Franklin, regular member; D. C. Davis, first alternate; Robert Boyd, second alternate.

Pigeon 1—J. F. Justice, chairman; Jack P. McCracken, vice-chairman; W. W. Heath, regular member; Howard Bonds, first alternate; Jack Sloan, second alternate.

Pigeon 2—J. G. Robinson, chairman; Fred Long, vice-chairman; William Wilson, regular member; Marvin Long, first alternate; Way Abel, second alternate.

Waynesville 1—Albert Abel, chairman; Will Leatherwood, vice-chairman; Joe Calhoun, regular member; Shuford Howell, first alternate; Charles Edwards, second alternate.

Waynesville 2—R. H. Boone, chairman; J. B. Swainson, vice-chairman; L. Z. Messer, regular member; H. F. Francis, first alternate; N. H. Baldwin, second alternate.

Waynesville 3—Lowe Allen, chairman; C. L. Allen, vice-chairman; E. E. Morgan, regular member; John Platt, first alternate; and Mrs. Grady Farmer, second alternate.

White Oak—W. B. Ledford, chairman; Robert Fisher, vice-chairman; Duke Conrad, regular member; Robert Duckett, first alternate.

The following were elected as delegates and alternate delegates to the county PMA convention at which the county officers were elected: the name of the delegate is given first, of the alternate next.

Beaverdam 1—W. Sam Robinson and K. M. Scott; Beaverdam 2—Fred Mann and J. E. Cogburn; Beaverdam 3—L. L. Smathers and Fred Setzer; Cecil—L. C. Moody and Carl Green;

Clyde 1—E. G. Robinson and George Brown; Clyde 2—W. G. Byers and Curtis Rogers; Crabtree 1—J. C. Haney and W. J. McCraig; Crabtree 2—J. M. McElroy and Will Smith;

Crabtree 3—Ira H. Cogburn; Fines Creek 1—Mark Ferguson and Ferguson Duckett; Fines Creek 2—C. M. Rathbone and Joe D. Rathbone; Fines Creek 3—Milton Messer and Carmon Arrington;

Iron Duff—Weaver Chambers; Ivy Hill 1—R. L. Burkin and D. J. Boyd; Ivy Hill 2—William Me-haffey;

Jonathan Creek 1—Amos Moody and Grady Wilson; Jonathan Creek 2—James L. Morrow and D. C. Davis;

Pigeon 1—Jack P. McCracken and Howard Reece; Pigeon 2—J. G. Robinson and Marvin Long;

MORE ABOUT Babson

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should be discouraged in 1950. 9. We believe that the cost of living index has turned down for the present. The average for 1950 will be less than for 1949.

10. Practically all retail prices will average less in 1950 than in 1949, notwithstanding the excess of money mentioned under 27-28 and 29 below.

FARM OUTLOOK 11. The total farm income for 1950 should be less than that of 1949, which means lower prices on the average for wheat, corn, pork, poultry, eggs and certain dairy products. Farmers should diversify more in 1950, get out of debt and put their surplus money into savings in preparation for the next crop failure.

12. The supply of certain canned vegetables and fruits (except citrus) should be greater during 1950 than at the same time during 1949. The price of these products should fall off, barring some weather-inlet or blight catastrophe.

13. Poultry and dairy products will especially increase in volume during 1950 with prices averaging less than in 1949.

14. Farmers will continue to work to hold present subsidies. It is popular to criticize the vast amount of crops which the Government owns or is making loans on, but this surplus in storage may be a great blessing when the next crop failure or war comes.

TAXES 15. The Federal Budget will be increased during 1950 over that for 1949.

16. Overall Federal Taxes will not be increased during 1950 and there may even be some readjustments to encourage venture capital. Moreover, some of the nuisance taxes may be eliminated or reduced.

17. The long-term capital gains tax of 20% will remain unchanged.

18. There will be many increases in local and state taxes, and more reaching for relief by "sales" taxes or other forms of raising needed funds.

19. Goods on counters will be of better grade in 1950 than they were in 1949.

20. Markdown sales will continue during 1950 as consumer spending slackens due to a decline in employment and other factors.

21. The dollar value of all retail sales in 1950 will be moderately downward, and the unit volume of retail sales will also be less in 1950 than in 1949.

22. Less will be spent on new building and equipment by stores and factories during 1950.

23. Our exports will be down during 1950 and our imports will be up during 1950, comparing 1949 with 1949. This will partly be accounted for by the devaluation of the British Pound and other foreign currencies.

24. Foreign credits will continue to be granted during 1950, but some of these will be direct by American business firms and investors. If our Government will not let governments to agree that such investments will be exempt from any new tax or other legislation by the foreign country in which the investments are made, considerable progress would be noticeable along foreign trade channels.

25. American interests will have more competition from foreign producers of raw materials and of manufactured goods during 1950 than they had during 1949. This will benefit some American concerns but be harmful to others.

26. Fear of war with Russia will continue during 1950. World War III will come sometime, but it will not start during 1950. Those in large vulnerable cities should use their years of peace to get some small farm or country home to which they can go in case of war. Such places will be almost unobtainable when war actually comes.

DEFICIT FINANCING 27. The supply of money will be increased during 1950, but the price of Government bonds will not change much one way or the other during 1950.

28. In addition to the anticipated Federal deficit the \$3,000,000,000 being distributed as insurance refunds to veterans will be mostly spent.

29. Congress will not change the price of gold during 1950.

STOCK MARKET 30. Most stocks will work up and down in about the same range during 1950 as during 1949.

31. Stocks of companies with assets mostly in natural resources, known as inflation stocks, should have the greatest demand.

32. There will be more investment buying for income during 1950 and utilities and companies making labor-saving machinery may be more popular than other industrials or railroads.

33. The wisest investors will keep a fair amount of their funds liquid throughout 1950 pending the great break in stock prices which will come someday.

BONDS 34. High-grade taxable corporate bonds bearing low coupon

Waynesville 1—Charles Edwards and Shuford Howell; Waynesville 2—H. F. Francis; Waynesville 3—Lowe Allen and John Platt; White Oak—Melvin C. Messer and Robert Duckett.

Showing At The Park Thurs. and Fri.



Trapped by a storm's fury, Jennifer Jones and Joseph Cotten make for what shelter they can find in this scene from David O. Selznick's "Portrait of Jennie," which contains some of the most outstanding storm sequences ever filmed. The picture is the story of a young artist who struggles, against the strangest kind of overwhelming odds, to commit to canvas the portrait of a beautiful girl.

change in business rentals during 1950, but residential rentals will average higher in 1950. Only as property owners are granted higher rents will there be more houses built for rental purposes.

43. Mortgage interest rates during 1950 will continue about the same as during 1949.

44. The growth in industrial pensions should help real estate sales in Florida, California, New Mexico and Arizona.

GENERAL BUSINESS 45. Many business concerns find their operations sliding down toward the break-even point. There will not be as much margin between costs and selling prices during 1950 as during 1949.

46. Military preparedness will continue to bolster general business and employment during 1950, but this is not a healthy development.

47. Excluding Government owned commodities, the physical stock piles of manufacturers will remain about the same during 1950 as during 1949.

POLITICS 48. 1950 will be an election year. The Republican Party will remain in the doghouse. The Administration will continue to talk radically against Wall Street and the so-called "Selfish Interests," but at heart the Administration will be fairly conservative. Its bark will be far worse than its bite.

49. The Administration will continue to be sympathetic to organized labor unless someone like John L. Lewis goes too far. In that event, such a man will be made the whipping boy, but with the consent of other prominent labor leaders.

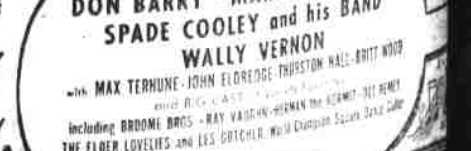
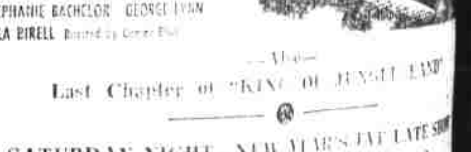
50. The Congressional Elections of 1950 will not change the political status of Congress to any great extent.

Premiere Of Dance Film Set For Strand

Waynesville will witness the premiere of a new motion picture, "Square Dance Jubilee," at the Strand Theatre here today. The picture is the story of a young artist who struggles, against the strangest kind of overwhelming odds, to commit to canvas the portrait of a beautiful girl.



Two Shows Daily Monday Through Friday 7:30 P. M. Saturday: Continuous Showings from 11 A. M. Sunday: 2 Shows, 2:45 and 8:30 P. M.



PARK THEATRE PROGRAM

THURSDAY and FRIDAY, Dec. 29-30



JENNIFER JONES JOSEPH COTTEN Portrait of Jennie ETHEL BARRYMORE

DOUBLE FEATURE



"GAIETY" (In Technicolor) Starring ANNE AYERS and ANTONIO MORENO

LATE SHOW

"THE RETURN OF THE APE MAN" Starring BELA LUGOSI and JOHN CARRIDINE

SUNDAY, Jan. 1



COMING

MONDAY and TUESDAY, Jan. 2-3



LASSIE'S MOST EXCITING ADVENTURE! Challenge to Lassie