#### PAGE TWO

## **Officers** Named For Community **PMA** Committees

Officers and alternates were named recently to the community committees of the Production and Management Administration in Haywood County

Elected to the community committees for the new year were-Beaverdam 1-W P Harris, chairman, Arnel Robinson, vicechairman; John Reno regular member, K. M. Scott first alternate: A. M. Worley second afternate

Beaverdam 2-Fred Mann, chauman: D. M. Clark, vice-vitairman; Gebel McCracken, regular meniber: J. E. Cogburn, first alternate T F. Hipps, second alternate,

Beaverdam 3-Luther Smathers chairman: Lenore Smathers, vicechairman: Noel Fisher, regularmember: Fred Betzer, first alterhate Crayg Allen second alter-Inie

Cecil--L. C. Moody, chairman H. C. Massie, vice-chairman, Jerry Francis, regular member, Carl Green first alternate, Floyd Brown second alternate

man E G Roberson vice-charte nate man Ray Holder regular ment-

her George Brown first afternate Frank Haynes, second alternate Clyde 2

The scopenia most homandis team

ACADEM

ARRYMORE

GREAT

AWARD

PARK THEATRE

PROGRAM

THURSDAY and FRIDAY, Dec. 29-30



**Coming To Strand** 

TOP WESTERN BAND -Spade Cooley's sensational Land, featuting lovely senestics. Ginny Jackson, is co-started with Don-Barry, Mary Both Huidnes and Wally Vernon in "Square Dence Jubilee", the year's happy hit coming to the Strand Theatre New Year's Eve late show also Sunday-Monday, Jan 1st. 2nd.

chairman, T. H. Rogers, regular M. Massie, second alternate; member: Curtis Rogers, first alter- | Crabbree 2-Cash Rogers, chair-Civde 1 W. J. Campbell churs, nate, Sans Jackson, second after, man; J. M. McElroy, vice-cinit-

If you love ..

or have over loved ..

here perhaps is the

most tender, and

story ever told!

JENNIFER JONES

JOSEPH COTTEN

Portrait of Jennie

ETHEL BARRYMORE

ELANDO -

yet terrifying love

man; Wallace Hill, regular mem-

man, C A Campbell, regular member: D. J. Boyd, first alter-

nate, Grady Moody, second afterflate. Jonathan Creek 2-William Me.

alternate:

Fines Creek 1 - Floyd Fisher duced chairman. Davis Price vice-chairmane

alternate: Fines Creek 2 Hugh L. Rovers,

chairman: Paul Ferguson, vicechairman, Roy Rogers, regular member, Joe D. Rathbone, first al-

ternate: Silas G. McEirath, second of better grade in 1950 than they atternate Fines Creek 3 John Finsher first alternity, Amos Arrington, see-

ond alternate: Iron Tuff - F D Bradshaw and the unit volchairman: J. B. Caldwell, vice, time of rotail sales will also be less

Tall Ivy Hell 1-Amos Moork, chairs building and equipment by stores men, GLung A Boyd vacuations and factories during 1950. man Trm: Leatherwood pour lamember: Grady Wilson, first alters - 22. Our exports will be down

nate: Arthur Cagle, second alters during 1950 and our imports will nale member, D. C. Davis, first alter, for an entremetes, nate: Robert Boyd, second after, 24 For nin credits will con-

Date

212124-1

ternate-

ternate

10000

Jack P. McCracken, error Autorian business firms

### THE WAYNESVILLE MOUNTAINEER

#### HORE ABOUT Babson

(Continued from Fage 1).

should be discouraged in 1950. 9. We believe that the cost of living index has turned down for the present. The average for 1950 will be less than for 1949. 10. Practically all retail prices will average less in 1950 than in 1949 notwithstanding the excess of money mentioned under 27-28 and 20 below

#### FAEM OUTLOOK

11. The total farm income for 1950 should be less than that of 1949, which means lower prices on the average for wheat, corn. pork, poultry, eags and certain dairy product. Farmers should diversify more in 1950, get out of debt and put their surplus money into savunits, in preparation for the next erop tatiure.

12. The supply of certain canned versitables and fruits (except citrus: should be greater during 1950 than at the same time during (949) The paices of these products should fall off, barring some weather in eet or blicht catastrophe.

13. Poultry and dairy products will especially increase in volume curing 1950 with prices averaging L=s thun in 1949;

14 Farmers will continue to ber: Will Smith. first alternate, work to hold present subsidies. It Crabine 1-J C Haney, chair- Frank Medford, second all mate is popular to criticise the vast man S H Greet vice-chairman: East Fork-Ira Cogburn, chairs innount of crobs which the Gov-William Osborne, Paul Sanford, redular member, man, K. L. Burnett, vice chairman, ernment owas ar is making loans chairman. N. M. Wafker, vice- W. J. McCrarf, first alternate: C. Watson Howell regular member, on but this surplus in storage may Jonathan Creek 1-C. F. Owen, be a great blessing when the next chairman. Frank Henry, vice-chairs apop faither or war comes, TAXES

DOD92

16 Over-all Federal Taxes will haffey, chairman: Pless Boyd, vice- not be increased during 1950 and ing off in certain tax-exempt bonds chairman. Frank Mehaffey, regu- clove may even be some readjust- due to the new Housing Authority ing 1950 will continue about the far member. Walter Worley first men's to encourage venture capital. Obligations to be issued during same as during 1949. alternate and Sam Killian, second Merciver some of the nuisance 1950, times may be eliminated or re-

Joint Fereuson, regular tax of 20°, will remain unchanged. in 1949, member: Ferguson Duckett, first 10 There will be many in-

37. The importance of diversiafternate: Frai., Ferguson, second creases in local and state taxes, and fication will be given more attenarore reaching for relief by "sales" tion in 1950 and wise investors will find their operations sliding down

taceard funds tematically staggered.

RETAIL TRADE 19. Goods on counters will be

Werte nr. 1949. 20. Markdown sales will conchairman Edwin Messer vice, d'ute during 1950 as consumer chairman. Jackson Bradley regus scending slackens due to a decline far member. Carmon Arrington, in carployment and other factors. 21. The dollar value of all reton sales in 1950 will be moder-

chainman; Joe Haynes, first after, in 1950 than in 1949. 22. Less will be spent on new

FOREIGN TRADE

be up during 1950, - comparing Ity Hill 2 \_\_\_\_ Virsing Morrow [bubb with 1949] This will partly be chairman, John Howell, encorrelating accounted for by the devaluation man Hobart Franklin resultar of the Erglish Pound and other

timue to be granted during 1950.  $Pig_{0}\left(n-1-d-F\right)$  dusting  $\left(-e_{bails}\right)$  but some of these will be direct by and in



Trapped by a storm's fury, Jennifer Jones and Joseph Cotten make for what shelter they can find in this scene from David O. Selznick's "Portrait of Jennie," which contains some of the most outstanding storm sequences ever filmed. The picture is the story of a young artist who struggles, against the strangest kind of overwhelming odds, to commit to canvas the portrait of a beautiful girl.

rates should continue at about the change in business rentals during same prices during 1950, but of 1950, but residential rents will 15. The Federal Budget will be course, they will sell for much low- average higher in 1950. Only as increased abaring 1950 over that for er prices when money rates in- property owners are granted higher rentals will there be more

35. 1950 will see a further fad- houses built for rental purposes.

44. The growth in industrial 36. The Federal Reserve will pensions should help real estate continue during 1950 the same sales in Florida, California, New 17. The long-term capital gains general policy which it followed Mexico and Arizona,

GENERAL BUSINESS

45. Many business concerns taxes or other forms of raising watch their bond maturities to see foward the break-even point. There that they are either short or sys- will not be as much margin between costs and selling prices dur-REAL ESTATE ing 1950 as during 1949. Unem-

38. The city real estate outlook ployment will gradually increase is uncertain. It should continue due to the installation of labor to hold firm throughout 1950 due saving machinery and other causes. to less available rental space cause 46. Military preparedness will ed by pulling down old structures continue to bolster general busito save taxes and to provide park- ness and employment during 1950, ing spaces. Owing to high costs and but this is not a healthy developthe fear of World War HI, there ment,

will be little inclination to build 47. Excluding Government ownnew city property. On the other ed commodities, the physical stock hand, the continual movement out piles of manufacturers will remain of our large cities-in the interest about the same during 1950 as of decentralization - may cause during 1949. prices to soften. POLITICS

39. There will continue to be a 48. 1950 will be an election fair demand during 1950 for sub- year. The Republican Party will urban real estate with a shading remain in the doghouse. The Adof prices for large places; but the ministration will continue to talk residential construction boom radically against Wall Street and should continue well into 1950. the so-called "Selfish Interests". 40. The demand for large com- but at heart the Administration mercial farm acreage will be less will be fairly conservative. Its during 1950; but small sustenance bark will be far worse than its farms, especially those located bite.

close to established communities. 49. The Administration will will hold up and, perhaps, increase

Dance Film Set For Strand

Waynesville will ere of a new motion purples S. E. Tutor manager of Strand Theathe hore an day that the southerney dense of Square Dance Juline, would be held a the Strated of Eve He added the film yount data then



through Friday Saturday: Continuous Sho Sumday:  $|\mathbb{C}|$  shows,  $|\mathbb{C}|$  4 and size p





BUGS BUNNY CARTGON and "CHARLE CHARL

SATUEDAY, Dec 31 DOUBLE FEATURE



Thursday Vicernoon, December 25, 184

-ALSO-

GEORGE O'BRIEN- MAR JORIE REYROLDS

SATURDAY, Dec. 31

DOUBLE FEATURE

RAMA in the Cattle Country!

# "GAIETY"

(In Technicolor)

Starring ANNE AVERS and ANTONIO MORENO



"THE RETURN OF THE APE MAN"

Starring BELA LUGOSI and JOHN CARRIDINE







Beaverdam 1-W. Sam Robinson nd K. M. Scott; Beaverdam 2-Fred Mann and J. Couburn: Beaverdam 3-L. L. Smathers and Fred Setzer: Cecil-L. C. Moody and Carl Green Clyde  $1 \rightarrow E$ . G. Rubinson and George Brown; Clyde 2-W, G. Byers and Curtis Rogers;

> Rathbone: Fines Creek 3-Milton Messer and Carmon Arrington: Iron Duff-Weaver Chambers: Ivy Hill 1-R. L. Burgin and D.

J. Boyd: Ivy Hill 2-William Mehaffey: Jonethan Creek 1-Amos Moody and Grady Wilson: Jonathan Creek

Davis:

Pigeon 1-Jack P. McCracken Lowe Allen and John Plott; and Howard Reece: Pigeon 2 -J. G. Robinson and Marvin Long; and Nobert Duckett.

chairman, W B Healt regular scales. If our Government will in price member: Howard Rende, first al- cet torright governments to agree ternate, Jack Sloan, second single that such investments will be ex-

empt from any new tax or other Pigeon 2-J. G. Robitson, chair, legi-lation by the foreign country man: Fred Long vier-charging in which the investments are made, William Wilson, regular member, considerable progress would be Marvin Long, first alternate: Way noticeable along foreign trade channels.

Waynesville 1 - Albert Abel 25. American interests will have chairman, Will Leatherwood, view more competition from foreign chairman. Joe Calhour, regular producers of raw materials and of member; Shuford Howell first al. manufactured goods during 1950 ternate: Charles Edwards, second than they had during 1949. This alternate will beaufit some American con-

Waynesville 2 - R. H. Boone, cerns but be barmful to others. chairman: J B. Swayngim, vice-t Z Massar constant will contribute during 1950. World chairman: L. Z. Messer, regular member: H. F. Francis, first alure, Wer III will come sometime; but nate, N. H. Baldwin, second alter, it will not start during 1950. Those nate:

Waynesville 3 - Lowe Allen, use their years of peace to get chairman; C. L. Allen, vice-chair, some small farm or country home man: E. E. Morgan, regular ment- to which they can go in case of ber: John Plott, first alternate: War, Such places will be almost and War, Could France war. and Mrs. Grady Farmer, second at unobtainable when war actually comes.

White Oak - W. B. Ledford, DEFICIT FINANCING chairman: Bock Conard regular he increased during 1950, but the price of Government bonds will

member, Nobert Duckett first al, price of Government bonds will not change much one way or the The following were elected as other during 1950, delegates and alternate delegates 28. In addition to the anteipat-to the county PMA convention at ed Federal deficit the \$3,000,000-

which the county officers with 000 being distributed as insurance dected the name of the delegate refunds to veterans will be mostly is given first, of the alternate, spent.

29. Congress will not change the price of gold during 1950,

STOCK MARKET 30. Most slocks will work up and down in about the same range

during 1950 as during 1949. 31. Stocks of companies with assets mostly in natural resources. known as inflation stocks, should have the greatest demand.

32. There will be more investment buying for income during 1950 and utilities and companies making labor - saving machinery may be more popular than other industrials or railroads.

liquid throughout 1950 pending the great break in stock prices which will come someday.

BONDS 34. High-grade taxable corp-

orate bonds bearing low coupon

Waynesville 1-Charles Edwards -James L. Morrow and D. C. and Shuford Howell; Waynesville

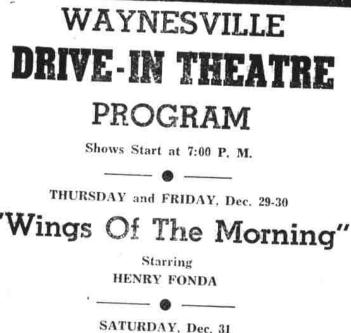
2-H. F. Francis; Waynesville 3 -

White Oak - Melvin C. Messer

continue to be sympathetic to or gapized labor unless someone like 41. There will be some decrease John L. Lewis goes too far. In that

during 1950 in industrial and pri- event, such a man will be made vate building. The cost of such the whipping boy, but with the building will decline a little and consent of other prominent labor the quality of workmanship will leaders. improve. There should be an in- 50. The Congressional Elections

crease during 1950 in publicly fi- of 1950 will not change the political status of Congress to any great ex-42. There will not be much tent.



"Fury At Furnace Creek"

Starring VICTOR MATURE

SUNDAY, Jan. 1 "BLACK NARCISSUS"

> Starring DEBORAH KERR

> > - 0 -----

MONDAY and TUESDAY, Jan. 2-3 "MA AND PA KETTLE" Starring MARJORIE MAIN and PERCY KILBRIDE

Crabtree 1-J. C. Haney and W. J McCreary, Crabtree 2-J. M. McElroy and Will Smith: East Fork-Ira H. Cogburn: Fines Creek 1-Mark Ferguson and Ferguson Duckett; Fines Creek 33. The wisest investigation of their funds of M. Bathbone and Joe D. keep a fair amount of their funds 1050 pending 2-C. M. Rathbone and Joe D.