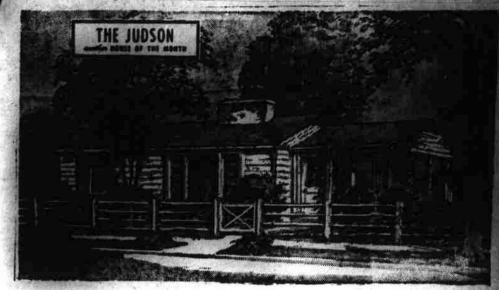
## The Home For You

Turn the picture into reality . . . and own a home that will bring you happiness and comfort to you and your family. The Carolina Building & Loan-Association stands ready now to bring you the home you want.



Certified 35th. Annual Statement

The FOUR Million Dollar

### Carolina Building & Loan Association

For Period Ending December 31st, 1946

#### **ASSETS**

L. Dan Dan Deck Million A C.		
The Association Owns:	1946	1945
Cash in Banks And On Hand	\$ 235,298,16	\$ 196,739.98
Stock — Federal Home Loan Bank	18,000.00	18,000.00
Bonds — U. S. Treasury And War Bonds	1 994 844 00	2,194,844.00
Interest Receivable On Investments	7.525.19	8,816.76
First Mortgages  Loans on improver real estate.	2,092,827.87	1,506,275.28
Collateral Notes  Loans on shares of the Association, not exceeding	11,441.00	8,850.05
90 percent of amount paid in.		
Advances  For taxes and insurance in protection of borrowers	30.92	93.10
and recoverable terms of mortgages.		
Furniture And Fixtures — Net	1.00	1.00
Other Assets Accrued interest on loans.	162.07	342.42
TOTAL An Amet We Include — The Good Will of the Public	\$4,360,130.21	\$3,933,962.59

#### LIABILITIES

AND INSULATION REVIEWS IN A LUST IGI.	1940	TB-60
Its Shareholders	34.016.785.48	\$3,636,867.35
Under the financial plan of the Association,		, , , , , , , , , , , , , , , , , , , ,
interest and principal repayments mature		
and are collected weekly or monthly. Inde-		
pendent, therefore, of growth and surplus,	See 15 com	paren Se
the Association always has a steady income		
to meet the demands of withdrawals many		-9
times over.		
Bills Payable and Advances Federal		
Home Loan Bank	NONE	NONE
Amounts due banks and others with definite	NONE .	110111
due dates.		2.
Accounts Payable	258.17	230.34
Loans In Process	29,969,22	13,844.55
Other Liabilities		268.09
Interest paid in advance.	- 4 s (sam) -	3. 3.00.00
	\$4,047,088.29	\$3,651,210.33
Surplus		\$ 80,871.79
Profits earned and to the credit of the share-		<b>T</b>
holders payable at maturity of series or div-	200	
idend period.		*
Reserve: For Contingencies	221.880.47	201,880.47
TOTAL		\$3,933,962.59
		+-,,

#### THIS IS TO CERTIFY THAT:

I have examined the books and records of the CAROLINA BUILDING AND LOAN ASSOCIATION of Wilmington, North Carolina and prepared therefrom the within Balance Sheet as of December 31, 1946. Proper verification was made of all Assets and Liabilities as shown by the books and records with the exception of examining the collateral supporting the first mortgage loans, said collateral having been examined by the auditors of the State Insurance Department during the year ended December 31, 1946.

In my opinion, based upon such examination, the within Balance Sheet correctly presents the financial condition of the Association as of December 31, 1946.

W. C. NICHOLS,

January 18, 1947

C. P. A. (N. C.)

Reduction

**Our Direct** 

Loan

Is The Ideal Plan
For Home - Financing
ECONOMICAL

PRACTICAL

CONVENIENT

The FOUR Million Dollar

# CAROLINA BUILDING & LOAN ASS'N

Roger Moore, Pres. - M. C. James, Vice Pres. - W. A. Fonvielle, Sec. & Treas. - W. D. Jones, Ass't. Sec. & Treas. - J. O. Carr, Atty.

DIRECTORS

D. B. Branch J. O. Cuiz W. A. Tunylelle

**Achievements** 

During 1946

97,272.00

424,167.62

H. Jaffe J. F. Post Sol Statesburge Harman A. Ren B. B. Cameron, Jr. J. E. Sternberger J. O. Carr

W. D. Jones Fred E. Little Lloyd W. Moore Roser Moore