

# Faison-Calypso News

## Report of Condition of BANK OF MOUNT OLIVE of Mount Olive and Calypso in the State of North Carolina At the Close of Business on October 4, 1950

ASSETS	
Cash; balances with other banks, including reserve balances, and cash items in process of collection	\$1,297,728.69
United States Government obligations, direct and guaranteed	1,039,000.00
Obligations of States and political subdivisions	347,285.47
Other bonds, notes, and debentures	10,000.00
Loans and discounts	407,844.59
Bank premises owned \$5,000.00, furniture and fixtures \$5,938.08	10,938.08
Other assets	5,083.97
<b>TOTAL ASSETS</b>	<b>\$3,117,886.80</b>
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	\$2,007,724.64
Time deposits of individuals, partnerships, and corporations	606,315.72
Deposits of United States Government (including postal savings)	11,683.45
Deposits of States and political subdivisions	157,485.90
Other deposits (certified and officer's checks, etc.)	20,559.83
<b>Total deposits</b>	<b>\$2,893,769.60</b>
Other liabilities	24,818.45
<b>Total Liabilities (not including subordinated obligations shown below)</b>	<b>\$2,918,588.05</b>
CAPITAL ACCOUNTS	
Capital*	\$ 50,000.00
Surplus	75,000.00
Undivided profits	74,292.75
<b>Total Capital Accounts</b>	<b>199,292.75</b>
<b>Total Liabilities and Capital Accounts</b>	<b>\$3,117,886.80</b>

\*This bank's capital consists of Common stock with total par value of \$50,000.00.

### MEMORANDA

Total deposits to the credit of the State of North Carolina or any official thereof None  
 Assets pledged or assigned to secure liabilities and for other purposes \$ 324,000.00  
 I, D. H. Outlaw, Cashier of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct — Attest: D. H. OUTLAW  
 C. C. HENDERSON  
 T. R. THIGPEN

## SCRAP

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S. B. TAYLOR  
 Directors.  
 State of North Carolina, County of Wayne, ss:  
 Sworn to and subscribed before me this 12th day of October, 1950, and I hereby certify that I am not an officer or director of this bank.  
 E. A. SOUTHERLAND, Notary Public  
 My commission expires 11-4-50.

## Faison Sesame Club Meets

On Oct. 11 the Sesame Club met with the president Mrs. W. R. Clifton presiding.  
 A report of the splendid meeting of the 11th District of Federated Clubs in Clinton Sept. 28 was given.

The Cooking School, put on by The Tide Water Power Co. and sponsored by the Sesame Club proved to be of pleasure and benefit to our women as well as a means of enriching our club treasury. All cooked foods were given to those holding lucky numbers. The following won electrical prizes: Coffee-maker, Mrs. Nellie Whelless; Grill, Mrs. Faison McCullen; Hot Point Range, Mrs. Z. A. Gibson.

In cooperation with the Laymen's National Committee, the club voted to do something constructive during the observance of National Bible Week, Oct. 16-22. The Bible should be in the open where every one can see and read it for it stands as a bulwark against atheism and communism.

Mrs. A. D. Wood, supervisor of music in the public schools of Duplin County was on the program. The club was fortunate in having Mrs. Wood as guest speaker for her efficiency and charming personality in presenting her subject and demonstrating attractive songs of rhythm for primary grades.

Mrs. Wood told of the music workshop she held for three consecutive afternoons for the public school teachers of Duplin County, instructing them in giving this musical education to their respective grades.

Dr. Hoffman, State Supervisor of Public School Music, said that he wished the pattern of Duplin County work in music would be adopted by other counties.

The story of Chopin's life was told by Mrs. B. F. McColman. Selections from Chopin were given on a phonograph by Mrs. R. J. Farris, Jr. Mrs. Murphy Smith gave the story of a sacred song which was played by Mrs. Farris. A song, "The End of a Perfect Day" seem a fitting close to the program.

## VETERAN DIES IN V A HOSPITAL

Judson B. Kinney, age 64 of Faison died in the VA Hospital in Fayetteville Friday afternoon, Oct. 3 after having been in declining health for several years.

Funeral services were held at the Faison Methodist Church on Sunday afternoon at 3 o'clock by Rev. Dennis Kinlaw, pastor. Full military rites were held at the grave in the Faison Cemetery.

In addition to his wife he is survived by one daughter, Judine Kinney and one son, Judson Kinney, Jr. all of the home; one stepson J. W. Hollman of New York.

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