

# The Cooperative Savings & Loan Ass'n

Established 1898

WILMINGTON, N. C.

JACKSONVILLE, N. C.

FORMALLY OPENS ITS

## WALLACE OFFICE

New Cooperative Building

205 East Main Street

ATTEND OUR  
GALA

### OPEN HOUSE

GIFTS  
FOR ALL

## Friday, May 28 Thru Saturday, June 5

2 p. m. Until 8 p. m.

9 a. m. Until 8 p. m.

ALL SAVINGS

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# 3%

A YEAR  
Payable Semi-Annually

### Grand Prize

Choice **TV** Sets

Register thru Opening Week  
Drawing Saturday, June 5

Any Adult Can Register

You Do Not Have To Be Present To Win  
Just Pay Us A Visit

SOUVENIRS FOR ALL VISITORS  
Candy For The Kids

ALL ACCOUNTS

Up To

# \$10,000

By an Agency of the  
United States Government

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#### What It Is?

The Cooperative Savings and Loan Assn., of Wallace is a locally operated, community financial enterprise growing out of the firm's 56 years in business in nearby Wilmington, N. C. It is established in Wallace to afford this locality a place to save profitably and safely, . . . to borrow for home financing on a low-cost basis.

#### Who Owns It?

The Cooperative is owned by all who have savings accounts with this institution. Its officers, directors and employees work for these savers whose money is put to work in the community. It employs local funds for local improvements.

#### What It Does?

The Cooperative accepts savings accounts from anyone in any amount paying 3% return a year. All association savings accounts are insured through a U. S. government agency against loss, and your savings are invested only in improved real estate—the backbone of American economy.

#### Insured Safety

The savings you entrust with the Cooperative Savings and Loan Association are completely insured by an agency of the United States Government up to \$10,000 for each account. Thus savings are protected against any and every type of loss.

#### Who Can Participate?

The Cooperative welcomes accounts of any size. There is no membership fee of any kind, and the entire amount placed in savings is available at any time. Two types of savings accounts are afforded: (1) Optional which accommodates accounts of any amount at any time with dividends accrued; and (2) Paid Up Shares issued in units of \$100 upward with dividends mailed July 1 and January 1.

#### Earned Dividends

All savings accounts with the Cooperative earn dividends at the current rate of 3% and are payable twice a year. Funds placed in savings accounts between the 1st and 10th of any month earn dividends from the first day of that month.

A Beautiful Ball Point Pen . . . Our Gift with each New Account

# The Cooperative Savings & Loan Ass'n

Wallace, N.C.

Frederick Willetts, President

Frederick Willetts, Jr., Secretary-Treasurer

W. F. Caudell, Wallace Manager