The News, Hillsboro, N. C., Thursday, August 8, 1946

ciation as Orange county key

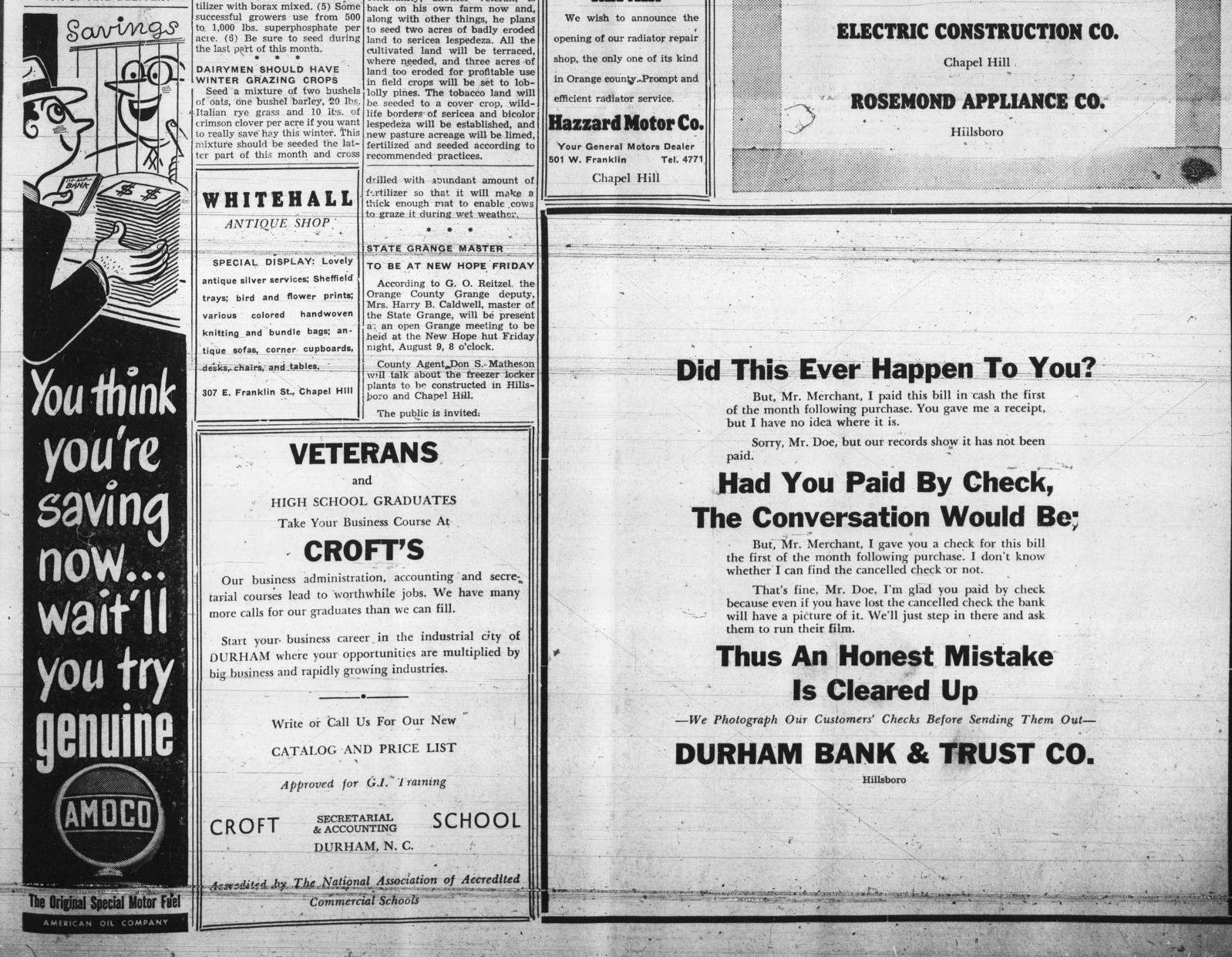


FREEZER LOCKER PROSPECTS GOOD

Farmers Exchange freezer locker TOBACCO CROP plant in Durham, will talk to the Lions club in Hillsboro at its regular luncheon meeting Thursday about the many different services offered by freezer locker plant, A meeting has also been arranged



ELECTRICITY



lockers in the new plants and sev-eral have already paid their \$15 deposit. The Farmers Exchange has agreed to construct a plant in Hillsboro and one in Chapel Hill, provided 200 farmers and 100 nonfarmers sign up for a year's rental in each plant.

Mark Davis, manager of the TWO MILLION DOLLAR

If the prices being paid on border markets continue, Orange county farmers should receive about the same amount of money for their tobacco crops this year



R. E. Hughes of the Cedar Grove community has recently completed the building of a fish pond. The pond is located in a pasture and Bank and Trust Company, Hillswill serve as a watering place for boro, who has been designated by

the livestock, as a bathing pool, at least for the children. The pond month in the year.

Farm Financial Strength In N. C. Still On Increase

North Carolina agriculture is support levels were higher in recurrently in a stonger financial lation to market values. A total of position than it was at the close of \$1,865,000 in C.C.C. loans remain-World War I, according to S. A. ed outstanding at the beginning of and bank accounts. Johnson, vice president of Durham this year.

the North Carolina Bankers Asso-

years farm incomes have been high and farmers have wisely used their earnings to pay down debt and accumulate savings in War Bonds

credit available to them indicates the future to meet all of the that they are in a far stronger fi-nancial position today than they have been for many years," Mr. Johnson said. "During the war States Government bonds equal to 82 per cent of their deposits. By contrast, in 1929 country banks in this state had cash and government securities equal to less than 31 per cent of deposits. The high

"The fact that North Carolina and the high degree of liquidity promising indications for the confarmers have found it necessary of the banks assure North Carolina tinued financial well-being of our to use only a small part of the bank farmers of ample bank credit in farm community."

