

COLLEGE LOANS ARE AVAILABLE TO LOCAL STUDENTS

Ways Now Available For Students Without Money To Attend College

The day has arrived when any qualified person without a nickel in his pocket can go to college, says Dr. Howard R. Boozer, director of the North Carolina Board of Higher Education.

The gateway for this opportunity was opened November 8, when President Johnson signed the Higher Education Act of 1965. Last month machinery for implementing parts of the Act in North Carolina was set up when Governor Moore established the Governor's Higher Education Financial Assistance Program.

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Title IV of the Act provides for student assistance in three main ways: (1) scholarship grants, (2) guaranteed reduced interest loans and (3) part-time jobs.

By taking advantage of one or more of these benefits, an eligible person can meet expenses at nearly any college.

NOT HANDOUTS

Their availability marks a major advance in the American dream of equality of opportunity. The benefits are not "handouts," however. The Government plays the role of the benefactor who offers help on the propositional basis: "want it—earn it."

How then, does the person wanting college go about earning it?

Dr. Boozer describes the procedure in North Carolina.

Inquiries concerning student assistance should be made of the financial aid officer of the college which one attends or wishes to attend.

As the processing agent of applications for assistance at his institution, the financial aid officer is the pivot man for working out required details.

It is unnecessary to contact other persons or agencies about the assistance program, says Dr. Boozer. All college financial aid officers should have complete information.

Specific facts about the three kinds of assistance available:

Scholarship Grants

(1) Annual scholarships, called educational opportunity grants, range from \$200 to \$1,000 a year. They will be available this fall. The only criteria for eligibility are need and ability as judged by the institutions.

First-year grants may extend from \$200 to \$800, with an equal amount provided from an institution's scholarship or loan fund, including Federal, State or private financial aid programs.

For the student who ranked in the upper half of his class during the preceding year, the

maximum amount may be increased by \$300.

The grant program is specifically designed to encourage the qualified youth from a low-income family who would be unable, without the aid, to attend college.

In fact, institutions are required to seek and identify such youth working closely with high school officials and making conditional commitments for grants to them, especially those in grade 11 or lower.

Efforts will be made to publicize the availability of student aid and to encourage high school or college dropouts with academic talent to re-enter school. Principals and guidance counselors will play important roles in making the benefits known to students.

North Carolina's allocation of Federal funds appropriated for scholarship grants for the current fiscal year is \$1,418,900.

The funds are allotted on the basis of college enrollment in the state. Allocations among the colleges in the State are made under equitable criteria established by the U. S. Commissioner of Education, Harold Howe, II.

LOANS

(2) The student loan program guarantees low-interest loans up to \$1,000 a year for undergraduates and \$1,500 for graduate students of parents whose adjusted annual income is less than \$15,000. It aims at helping youngsters from middle and upper-middle income families who increasingly are feeling the squeeze of rising educational costs.

Loans will be available for the 1966-67 academic year.

Overall loan limits are \$5,000 (undergraduates) and \$7,500 (graduate).

The Government pays all interest up to six per cent while the student is in college and three per cent interest after graduation. The student pays the other three per cent plus one-half of one per cent as an insurance premium.

Repayment is not required to begin until nine months

after graduation, with an additional three years' deferment if the student is in the armed forces, the Peace Corps or graduate school. Interest would accrue during the deferred period, however, and would have to be paid.

A minimum annual repayment of \$300 is required. The total loan must be repaid within 10 years of the beginning of the repayment period, or 15 years of the execution of the note, exclusive of the possible three-year moratorium.

Annual interest on loans is generally limited to six per cent on the unpaid principal.

Students from families with adjusted incomes of more than \$15,000 are not entitled to receive partial interest payments but may get loan insurance.

North Carolina's allocation of Federal funds appropriated for insuring the loans for the fiscal year 1966 is \$224,000.

ASSISTANCE AUTHORITY

On February 24, Governor Moore activated the State Education Assistance Authority and announced the "Governor's Higher Education Financial Assistance Program." In activating the Assistance Authority, Governor Moore designated it as the State agency to insure loans made under the provisions of the student loan program as set forth in the Higher Education Act of 1965. The administration of the Assistance Authority is through the State Board of Higher Education, directed by Dr. Howard R. Boozer.

The Authority, established by the 1965 General Assembly through a bill introduced by Senator Russell Kirby of Wilson to receive funds from Federal, State or non-governmental sources, works closely with the State Board of Higher Education.

Any eligible financial institution (bank, savings and loan association, insurance company, credit union, State agency, college or university, etc.) may loan money to students under the insured program; the College Foundation, Inc., has been specifically named as a lender because of its status as an established non-profit student lending corporation in North Carolina.

The College Foundation, located in Raleigh, is directed by Duffy L. Paul. It makes loans to students on behalf of the banking industry in North Carolina and has offered its services to other eligible lenders.

Funds borrowed by the Foundation from the banks are then lent to college students on the recommendations of the student financial aid officers in the colleges.

PART-TIME JOBS

(3) "Work-while-you-learn" jobs (work-study program) pay students a basic rate of \$1.25 an hour but can go up for highly specialized work. The average earning a year is \$500.

All needy students are eligible, not just those from low-income (\$3,000 a year or less) families as was formerly the case. Students from the low-income families will still be given first preference to jobs, however.

Ninety per cent of the pay to students is borne by the Government, the remaining 10 per cent by the employer.

Jobs are available now at most institutions.

Students may work up to 15 hours a week while attending college full time, and during the summer they may work full time on a 40-hour week basis. Work may be either for the college or for an approved off-campus non-profit agency.

On-campus jobs may include work in libraries, laboratories, dining halls and maintenance.

Off-campus jobs are assigned in public or non-profit organizations and include work in health, welfare and recreation activities.

The North Carolina Welfare Department's Community Service Division under T. A. Gupton has developed a plan to coordinate the off-campus phase of work-study program for the colleges.

The Welfare Department's service, endorsed by the U. S. Office of Education and the North Carolina Board of Higher Education and considered as the forerunner of a possible national model, helps needy youngsters attending or about to enter college to get jobs during summers in their home-

towns or elsewhere.

Twenty-six colleges in the state have signed letters of intent to work with the Welfare Department as a coordinator. Over 123 kinds of jobs have been identified as available. Local agencies desiring to employ students should contact T. A. Gupton through the North Carolina Welfare Department, Raleigh.

Student employment is not to displace regularly employed workers or impair existing contracts or services.

North Carolina's allocation of Federal funds for the fiscal year of 1966 is \$3,421,000.

Broadening of student eligibility requirements for participation in the work-study program provided by the Act is expected to increase the number of colleges taking part in the program. Thirty-eight North Carolina colleges took part in this program during the past school year.

LOAN FORGIVENESS

Part D of Title IV of the Higher Education Act of 1965 amends the National Defense Education Act of 1958 to provide a "forgiveness" increase to 15 per cent a year for each year in which a student bor-

DAVIE HIGH SCHOOL BASEBALL SCHEDULE 1966

APRIL 15	WEST ROWAN	HERE	4:00
APRIL 18	MOORESVILLE	THERE	4:00
APRIL 22	CHILDREN'S HOME	THERE	4:00
APRIL 26	EAST ROWAN	HERE	4:00
APRIL 29	NORTH ROWAN	THERE	4:00
MAY 6	MONROE	HERE	4:00
MAY 10	WEST ROWAN	THERE	4:00
MAY 13	MOORESVILLE	HERE	4:00

rower teaches in a "hardship" elementary or secondary school. This means that a teacher can clear his whole obligation to the NDEA loan program without repayment by teaching for seven years in a school designated by the U. S. Commissioner of Education as having a high concentration of students from poverty-stricken families.

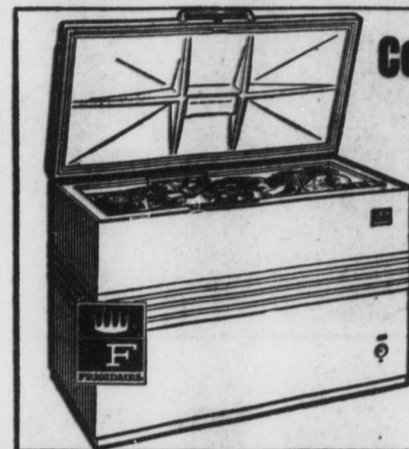
All benefits of the student assistance provision of the Higher Education Act of 1965 add up to one point; money no longer is a stumbling block to a person who wants to go to college.

Widows between 60 and 62 who would qualify for social security benefits at 62 may elect social security benefits now. Ask your local so-

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