

Engaged In Statewide Regional Workshops

During the last two weeks the North Carolina Register of Deeds have been engaged in a Statewide series of Regional Workshops on the Uniform Commercial Code. These regional meetings, held in Greensville, Goldsboro, Graham, Statesville and Asheville were sponsored jointly by the Secretary of State, N. C. Register of Deeds Association and the Institute of Government. Attending from Davie County was Register of Deeds J. Kermit Smith.

Code simplifies and consolidates the law of secured transactions as it relates to personal property. The Secretary of State and the Registers of Deeds have been designated as filing officers under the Code. After midnight June 30, 1967, the effective date of the Code, the filing of Financing Statements will replace the previous practice of recording chattel mortgages, conditional sales contracts and similar instruments.

As a result of the regional workshops and careful study

of the volume of expected filings, the Secretary of State and the Register of Deeds have agreed upon a pre-filing period beginning June 1. All filings received in the offices of the Secretary of State and the Registers of Deeds with the appropriate fee will be accepted after May 31 for processing, and will be filed as of the opening of business following the effective date of the Code. All filings received prior to midnight May 31, 1967, will be returned to the sender.

Fillings received during this pre-filing period do not perfect security interests arising out of transactions entered into before the effective date of the code. Prior to the effective date, security interests can be perfected only in accordance with the established law in effect prior to July 1, 1967.

New filing statements may be prepared and filed during the pre-filing period for any transactions which will be entered into after the close of business June 30, 1967. Filings must be accompanied by the statutory filing fee. The Code or retained counsel should be consulted for the exact fee.



WIM'S WHIMS!
By
Wilma
Campbell
Osborne

Sing this to the tune of "My Buddy".
My Lightbulb
Nights are dark since you went away.
Can't see without you 'cept in the day.
My lightbulb gone AWOL. Why did I blow that fuse?
Missed the chair and fell on the floor.
Got black and blue spots, can stand no more.
My lightbulb, dear lightbulb. This sore girl misses you.

New Firm To Jointly Own Stores

Mr. Ralph W. Ketner, President of Food Town Stores, Inc. announced today the incorporation of a new firm to be jointly owned by Food Town Stores, Inc.; Food Line of Asheboro; and Heffner's Land of Food, Mocksville. At the present these three firms own and operate 16 supermarkets within a 65 mile radius of Salisbury.

The new firm Save-Rite, Inc. was formed for the purpose of buying; warehousing; and distributing groceries and related items to the stores owned by the three parent companies. The combined buying power of these 16 supermarkets assure Save-Rite, Inc. of being one of the largest independently owned groups in North Carolina.

Headquarters for the new firm will be in Salisbury at the Warehouse location on Julian Road. Officers, other than Ketner are Russell Walker, President of Food Lines, and Oren Heffner, President of Heffner's Land of Food.

If you have charm, you don't need anything else; and if you don't have it, it does not matter what else you have. -- James Barrie.

Charlie Brown

Old Charlie Brown
Is forty years old,
He walked down town
To see what his helpers sold,
He has a daughter whose name is Windy,
Her daddy is fat
And he saw a rat,
His daughter plays with Cindy.
By Janet Athey

4th Grade—
daughter of
Mr. and Mrs. Robert Athey

Cooleemee Journal

J. C. Sell, Jr. Owner

Mrs. J. C. Sell Editor

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