

## Burlington Sales, Backlog Increase

WILMINGTON, Del. — Sales for Burlington Industries, Inc., in its second fiscal quarter are running well ahead of the same period last year, said Charles F. Myers, Jr., president.

Speaking at the annual meeting of shareholders, Mr. Myers said "sales since the first of January are about 16 per cent ahead of this time last year, and our order backlog is also greater. We expect that sales and earnings in the present March quarter will be well in line with December quarter results."

Outlining efforts to seek new business opportunities, he cited the expansion of Burlington operations abroad in market areas which are growing in size and purchasing power. He noted that Burlington's offer to acquire a majority of the outstanding stock of Schappe A. G., a company headquartered in Basle, Switzerland, "has been successful." Schappe plants are located in France, Germany, Spain, Switzerland, Sweden and the United Kingdom, and manufacture spun and textured yarns, knit goods and other textile products.

"With these operations and our other international plants," Mr. Myers stated, "we are in good position to expand sales abroad. Our international financing subsidiary, Burlington International, Inc., has just completed the sale in Europe of a 50 million Swiss Franc (\$11.5 million) bond issue. These 5 1/2 per cent bonds have a 15-year maturity and were sold at par to non-U.S. investors."

Capital expenditures for plant modernization and expansion for

the past three years have totaled \$330 million, Mr. Myers said, and will enable Burlington to benefit from the growing demand for textile products. At present, he added, production facilities are operating at about 95 per cent of capacity, and the Company plans to spend an estimated \$125 million this year for further plant and equipment improvements.

Reviewing the Company's performance in its first fiscal quarter ended December 30, he noted that sales increased 16 per cent over the same quarter last year, reaching a record quarterly high of \$392 million. Net Earnings increased 24 per cent to \$30 million or 79 cents per share.

Mr. Myers commented that "while there are many unknowns here and abroad which can affect the general economy in 1968, the outlook for textiles—and for Burlington in particular—appears to be good in the period immediately ahead."

The Burlington chief executive pointed out that fundamental demand factors for textiles during the next three to five years indicate excellent growth potential. These factors, he said, include rapid increases in the young adult segment of the population, new household formations and a growth desire for better apparel and home furnishings.

"In line with this outlook," Mr. Myers said, "we believe that research and development will play an increasingly important role in our business. We are expanding our research staff and the scope of research investigations."

## Petty Is Favorite At Daytona

DAYTONA BEACH, Fla. — Two-time winner of the race, Richard Petty, has been made the favorite to win the Daytona 500 on Feb. 25, by the Pure Oil Racing Panel of Experts.

The Panelists, representing all sections of the U.S., cast 88 ballots and the handsome Randleman, N. C., Plymouth driver received 23 of them, giving him a big lead over the runner-up, David Pearson with 15.

A total of 12 drivers, a mixture of NASCAR and USAC stars, was given votes of confidence in the \$200,000 late model stock car classic. Close behind Pearson was Buddy Baker, who

## Sgt. White Graduates

Technical Sergeant Harvey M. White, son of Mr. and Mrs. Harmon C. White of Rt. 5, Mocksville, has been graduated from a U.S. Air Force technical school at Sheppard AFB, Tex.

He was trained as a flight mechanic and has been assigned to a unit of the Military Airlift Command at Charleston AFB, S. C. The sergeant served during the Korean War. He is a 1966 graduate of Farmington (N. C.) High School.

Sergeant White's wife, Mildred, is the daughter of Mr. and Mrs. J. D. Ellis of Rt. 1, Advance.

was liked by 11 Panelists, and Cale Yarborough who drew 10 ballots.

In the fifth spot was Bobby Allison, with seven, followed by Mario Andretti with six. Next in line with three each were Donnie Allison and A. J. Foyt, the 1967 champ.

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## Ephesus Notes

By MRS. LOIS WILSON

MR. AND MRS. BILL MESSICK visited with Mr. and Mrs. Tom Page and Mr. and Mrs. Frank Howard on the Pine Ridge Road, Sunday.

MR. AND MRS. ALVIN DYSON visited with Mr. and Mrs. Clyde Dyson last Saturday.

## Dog Vaccination Clinics Scheduled

Davie County 4-H Clubs in cooperation with the local veterinarians will offer free rabies vaccinations to all dogs in Davie County at the following times and places:

SATURDAY, FEB. 17

Oak Grove Church, 9-9:30 a.m. (Redland 4-H Club);

Cornatzer-Dulins Fire Department, 10-10:30 a.m. (Cornatzer 4-H Club);

Fork Community Building, 11-11:30 a.m. (Bailey's Chapel 4-H Club);

Farmington School, 1-1:30 p.m. (Farmington 4-H Club);

Center Community Building, 2-2:30 p.m. (Outer Limits 4-H Club);

Gartner's Store, 3-3:30 p.m. (Davie Academy 4-H Club);

Coolee School, 4-4:30 p.m. (J. H. 4-H Club);

SATURDAY, MARCH 2

4-H Youth Dog Show, 2 p.m., Mocksville Elementary School.

All dogs over four months old should be vaccinated except those vaccinated in 1966-1967 with three year vaccine.

MR. AND MRS. HAROLD HARRIS of California arrived Saturday to visit Mr. Harris' parents, Mr. and Mrs. Tobie Harris.

CYNTHIA WILSON of Redland spent Friday night with her grandparents, Mr. and Mrs. C. R. Wilson.

MR. "TEET" MCCLAMROCK is a patient at Rowan Memorial Hospital in Salisbury.

MR. L. D. HENDRICKS and children, Rick and Pam, visited Mrs. Ruth Veach on Sunday.

MR. AND MRS. MORRISON WINDSOR and children of Harmony were the Sunday dinner guests of their daughter, Mrs. Johnny Veach and Mr. Veach.

MR. AND MRS. CONNIE SNIDER of Winston-Salem visited Mr. and Mrs. H. M. Daniel last week and also, Mrs. Snider's mother, Mrs. Sarah R. Clark, who underwent surgery last week at Davie Hospital.

MISS EMMA DANIEL has improved very much since having surgery. She is able to walk a couple of steps at a time.

JOHN THOMAS LOWE spent last week with his grandparents, Mr. and Mrs. George Reynolds of Sparta. The Saturday visitors of Mr. and Mrs. Russell Lowe were Mr. and Mrs. Floyd Lowe and David of Greensboro. The Sunday guests included Mr. and Mrs. James Lowe and Mr. and Mrs. Junior Lowe and Cherry all of Mt. Airy and also, Mrs. Thelma Lowe of Mooresville, who recently returned from the Pediatric Affiliation in Ohio.

MR. AND MRS. HUBERT CALL spent Sunday afternoon in Spencer visiting relatives.



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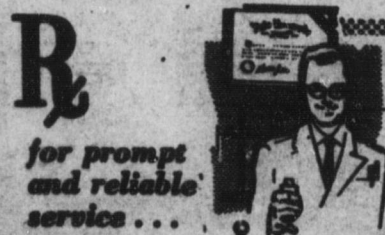
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