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FARMVILLE, PITT COUNTY, NORTH CAROLINA, FRIDAY, FEBRUARY 3, 1933

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Cabinet Announcement to Come on Inauguration Eve

Will Continue Work on Big Appointment List While in Seclusion at Sea

Warm Springs, Ga., Feb. 2.—President-elect Roosevelt will follow a precedent established by Woodrow Wilson and announce his cabinet 24 hours before he takes the oath of office.

He revealed his intentions tonight to newspapermen who sought from him an expression on the probable line-up of the official family.

"The names will be made public before I go to Washington, either the evening of March 2 or the morning of March 3," he said.

That means, it was explained, the announcement will come from his New York city home, to which he will return after a 10-day cruise through tropic seas on board Vincent Astor's yacht, the Nourmahal.

Meanwhile, the President-elect prepared to meet with Judge Robert W. Bingham, Louisville, Ky., publisher, who is coming to Warm Springs tomorrow. Bingham is expected to be invited to accept the ambassadorship to France, a post for which he has been prominently mentioned in the past two months and a half.

Another man whose name has figured in the unofficial ambassadorial discussions, Robert Dunham, of Chicago, was here today, and conferred with Mr. Roosevelt in the seclusion of the "Little White House." Although the latter clung steadfastly to his policy of silence regarding appointments, the opinion among his friends was that the visitor would be asked to take a diplomatic post, probably in Germany.

Mr. Roosevelt laughingly refused to be drawn into a discussion concerning the purpose of the visit of Senator Cordell Hull, of Tennessee, who concluded his stay this morning after a second and brief conference.

"Oh, we just talked economics," Mr. Roosevelt remarked.

Nevertheless, the conviction is growing in sources close to the President-elect that Hull will be the next Secretary of State. The Tennesseean is a warm friend and has frequently been called upon to give advice in national affairs.

Mr. Roosevelt will say good-bye to his Southern retreat tomorrow night, when he boards a train for Jacksonville, Fla. From there he will put to sea immediately on the Astor yacht.

Once at sea, he declared, he would settle back to the work of studying a list of names of persons recommended for appointments to various Federal commissions, and which must be made by March 4 if those agencies are to continue to function without interruption.

"When I get on the boat, I will try to arrive at something and then, upon my return, I will get in touch with the people I have decided upon," he explained.

It was indicated that the appointments would concern the House Loan Bank, the Federal Trade Commission and the Reconstruction Finance Corporation.

Bad Weather Is Forecast

Greenville, Feb. 2.—Although the clouds held sway in the heavens this morning, the sun peeped sheepishly from behind a cloud bank at 10:50 o'clock and sent the groundhog scurrying back to his place of hibernation to forecast six weeks of bitter cold weather for this part of the State.

Had the sun remained obscured the tiny woodchuck would have romped joyously over the countryside carrying to those who believe in him the peace of mind that comes with assurance of an early spring.

Although clouds obscured the sun several times during the day, it made no difference to Mr. Hog, who seemed to be watching the appearance of his first shadow, promised not to take the risk again until next year when he will again be watched by the public for his weather forecast.

Essays in the trench silos limit last summer in Caldwell County is keeping perfectly and more than 12 additional silos of this type are planned for next summer.

Street houses in the tobacco farms of Rockingham County are keeping exceptionally well, according to those who are curing their crops by this method.

Lindsay Warren Economy Leader

Tar Heel Has Unpopular Job of Cutting Down Expenses

Washington, Feb. 2.—The finger of economy is poking here and there about the House of Representatives these days and leaving a few rather touchy spots behind.

And although the savings in the end likely will not amount to a big portion of total expenses, they will represent a considerable achievement.

For instance, in a year the House Accounts Committee has saved about \$6,000 in tolls on telegrams. That is not much compared with the \$80,000 that went for this purpose last year, but the men who seek economy believe it is a step in the direction they want to go.

The onus of watching much of the expenditure falls on Representative Lindsay Warren, young North Carolina Democrat, and the Accounts Committee he heads. As he thought about it today, Warren said: "We are watching every penny we can watch. I am doing the best I can, and with the full co-operation of the members of the committee, Republican and Democratic."

One thing the committee has done is send a letter to every one of the 435 members, saying: "Blocks of identical telegrams to a list of newspaper addresses, telegrams in the future of news, congratulations, condolences or of a political or personal nature, are not official and will be charged back to the members. No telephone call carrying any toll will be considered as official."

"The Committee on Accounts has no authority to O. K. cablegrams of any nature."

Because of this ruling, some two dozen members have been told in recent months that telegrams and cables they sent will not be paid for by the government. They have to pay for them themselves.

Warren's committee also has abolished bonuses to special clerks assigned from government departments to House committees and paid by the department. It has not created a single new office.

It has approved and reported for House action a resolution to limit funeral parties to give members from House and Senate, and it has refused to pay more than \$400 for a casket for a deceased member.

The Accounts Committee has held recently that transcripts of testimony sent to persons outside Congress must be paid for by somebody other than the government. It has refused to authorize employment of special investigators.

Kenneth Romney, sergeant-at-arms, is watching the funeral bills, too. For instance, he received one today asking \$652.50. He sent it back with a letter saying that he will allow only \$130 of that total.

And when special stenographers, deputies, clerks or workmen are employed by any House member or official, their pay fares just the same as that of all the other similar employees—they get an 8-1-3 per cent cut.

Farmville High School Honor Roll

- 2-A Grade—Bill Car, Cornelia Knott, Mary E. Barrett.
- 3-A Grade—Delphia Mae Parker, Hazel Mae Quinn, Evon Smith.
- 4-A Grade—Hume Paschal, Marjorie Lee Parker.
- 5-A Grade—Ernest Lee Quinn.
- 6-A Grade—Doria Rouse.
- 7-A Grade—Third Month—Clay Burnette, Helen Willis, Charlie Rabberry.

To Lead Inaugural

General John J. Pender, as Grand Marshal will lead the Inaugural parade at Washington on March 4. A great President-elect Roosevelt is expected to lead the parade, accompanied by General G. T. Grayson, Chairman of the Inaugural Committee.

Where Roosevelts Will Likely Worship



St. Thomas Episcopal Church in Washington, D. C. which Franklin D. Roosevelt and family will most likely attend while occupying the White House. The insert is of Dr. C. Ernest Smith, pastor of the church.

R.F.C. Credit Corporation Functions for Farm Relief

\$32,000,000 Loaned in Twelve Districts During First 90 Days

(By Robert Fuller)

Washington, D. C., Feb. 2.—In less than ninety days after the opening of the first Regional Agricultural Credit Corporation office more than \$32,000,000 has been disbursed to farmers and stockmen in loans made by the Credit Corporations, under the direction of the Reconstruction Finance Corporation.

The Reconstruction Corporation was authorized to create in any of the twelve Federal landbank districts a regional agricultural credit corporation with a paid-up capital of not less than \$3,000,000, to be subscribed and paid for by the Reconstruction Corporation.

Such corporations, managed by officers and agents appointed by the Reconstruction Corporation, have been authorized to make loans or advances to farmers and stockmen, the loan money to be used for an agricultural purpose (including crop production) or for the raising, breeding, fattening or marketing of livestock.

All loans made under the section are fully and adequately secured. No fees or commissions are paid by any applicant for a loan. The interest rate, originally established at 7 per cent (with no inspection fees to be paid by the borrower), was reduced early in January to 6 1/2 per cent.

Regional offices are now operating in all twelve districts with twenty-one branches strategically placed to offer prompt and convenient service to farmers and stockmen in every state in the union.

Quick Loan Action. That the corporate organizations were speedily set up and that they have already performed a noteworthy service is seen in the volume of business. January 13, 10,752 loans had been made totaling \$32,844,477.

In addition, 24,614 loans had been approved but the disbursements of \$48,334,540, represented in this business, had not been "put through the mill." More than 36,000 applications were on file in the thirty-three offices representing a potential loan volume of \$97,677,720.

Two districts account for more than half the total disbursements of the credit corporations. District 12, with offices at Spokane, Portland, Boise and Helena, has made 2,021 loans for a total of \$9,956,105; and District 8, with offices at Sioux City, Omaha and Cheyenne, has made 3,843 loans for a total of \$9,898,968.

Next is District 9, with offices at Wichita, Oklahoma City and Denver, with 1,097 loans totaling \$4,654,706; District 10, with offices at Fort Worth, Houston and San Angelo, 428 loans, \$2,632,969; District 11, with offices at Salt Lake City, Reno, San Francisco, Los Angeles and Phoenix, 463 loans, \$2,402,548.

District 7, with one office at Minneapolis, has made 2,917 loans totaling \$1,780,466. Applications pending are heavier at Minneapolis—16,839 for a total of \$19,041,018.

Each office has a paid manager and staff. Each, however, is aided by either a board of directors or a committee of farmers, stockmen, bankers, and other qualified citizens thoroughly familiar with conditions immediately at hand.

Defining the Loans. All loans are broadly classified in two divisions—livestock and agricultural. The livestock division includes loans to livestock growers, feeders or breeders, secured by a first lien on the stock in case where the loan is expected to be repaid

through funds obtained from either the sale of the stock and/or the increase in the case of a range or breeder loan; or the sale of fat cattle and sheep in the case of a feeder or pasture loan.

Agricultural loans include those for agricultural purposes to individual farmers, or a partnership or corporation, engaged in the business of farming, secured by liens on growing crops or other property for the purpose of defraying the cost of seed and cultivation; loans for harvesting, secured by liens on crops; marketing loans secured by warehouse receipts covering agricultural commodities; barnyard, dairy and poultry loans.

County Agents Will Aid in Placing Seed Loans

While definite regulations governing the placing of seed loans with farmers of North Carolina during 1933 have not yet been released from Washington, it is a certainty that county farm agents will be called upon again to have an active part in the placing of these loans.

Dean I. O. Schaub, director of the agricultural extension service at State College, received a wire last week from W. C. Warburton of the United States Department of Agriculture, advising that the county agents should hold themselves in readiness for this work. There will be full co-operation between the county agents and the crop production loan organization along lines similar to previous years.

There will likely be included in the application for a loan, a certificate which the county agent must fill regarding the proposed cropping plan of the applicant and the amount of money which will be needed to carry out this plan. In many cases the field inspectors will request space in the county agents' offices for the execution of applications for loans.

This indicates, said Mr. Schaub, that the county farm agents will be doubly important to the farming interests of the State this spring. Many farmers, unable to get credit from other sources, will be forced to rely upon the governmental loans. Last year loans were made to about 40,000 farmers in 98 counties of the State amounting to approximately \$46 million dollars. To date about 90 percent of this money has been repaid.

Mr. Schaub said North Carolina farmers have received much favorable commendation for the way in which they have repaid the loans of 1932.

U. S. Deficit Still Grows

Government Ends First Seven Months of Year \$1,138,505,919 Behind

Washington, D. C., Feb. 2.—The government ended the first seven months of the 1933 fiscal year with a deficit of \$1,271,721,031, having collected from all sources \$1,137,505,919 and spent \$2,410,226,941. The public debt on January 31 amounted to \$20,801,707,134 and increased \$3,000,000,000 in a total of 12 months.

On January 31, 1932, it was \$17,818,811,117.

The government's income continued to fall away in the fact of increased revenue miscellaneous in-

ternal revenue coming from new taxes. The income taxes in the seven months amounted to \$958,856,709, as compared with \$635,871,908 in the same period for the previous year. Miscellaneous internal revenue, however, increased \$145,000,000 and amounted to \$457,089,677.

Custom duties dropped to \$156,003,925 from \$224,569,945 in the seven months of 1932.

Argue Abolition Experiment Farm Not Very Good

Says Experiments Has Been Underway For 30 Years and Is Becoming More Valuable

Raleigh, Feb. 1.—Argument for the abandonment of the Branch Experiment Stations based on the belief that field experiments can be conducted cooperatively with individual farmers, is not sound, according to Dr. R. Y. Winters, director of the North Carolina Experiment Station at State College.

"It requires time to establish facts by research," says the director. "Because of seasonal variations, few records of a single year are reliable. Many of the treatments which we give to soils are cumulative making it necessary to secure records over a long number of years and there are few farmers who would consent to their land being used in this way over such a period as is necessary to establish the definite facts. Some of our more important experiments and those of most value to our farmers have been underway for ten or more years."

Dr. Winters says one of the most valuable soil rotation experiments in North Carolina has been underway for 30 years and is becoming more valuable each year. Studies with varieties of pecans have been under way for 20 years and are giving reliable information now. Other crop and soil tests have been studied for similar periods.

Investigations are under way now on each of the six branch experiment station farms and the suspension of this work or the diverting of the farms to other purposes would destroy the accumulative value of the experiments and require years of work and expenditure to recover the damage, the director declares.

The Paramount Theatre Reopens

Local Theatre to Open Today After Being Closed for Few Weeks

The Paramount Theatre here which closed a few weeks ago will re-open Friday, February 3rd, with a new release, "Wild Girl" a Fox picture starring Charles Farrell and Joan Bennett.

The theatre, due to the depression, is going to be operated on a new policy, that of showing only four days to the week, Monday and Tuesday and Friday and Saturday. The same picture will be shown Monday and Tuesday, while a different picture will be played on Friday and Saturday of each week. However, by doing this the management has its choice of all the better pictures. The admission will remain 10c for all children under 12 years of age and adults 25c. All school children will be admitted in the afternoon only for 10c.

Sees County Losses in Fund Investments

Greenville, Jan 31.—Loss to the county through sinking fund investment was called to the attention of the County Commissioners Saturday in the report of the six months grand jury presented to Judge H. A. Grady in the final session of court on this matter the report said:

"We view with alarm and desire to call attention of the County Commissioners to the condition of the Sinking Fund investments of the county. For the period ending June 30, 1930, these investments amount to \$90,200; year ending June 30, 1931 amounts to \$91,573; year ending June 30, 1932, amounts to \$173,411.37; six months ending December 31, 1932, amounts to \$219,499.74. A detailed examination of these investments indicates that there is now considerable loss to the county in some of these investments. We are mentioning this urgent matter to emphasize the importance of properly safeguarding such portion of the sinking fund of the county as has not been invested.

Urges "Buy American"

Women of Santa Monica, Calif., organized the first unit of "Buy American" and elected Lucy Hillyer commander-in-chief, in the move to nationally promote the purchase of American made goods and thus speed prosperity's return.

Proposals for 8-Months School Term is Made

Pitt County Civil Court Feb. 20th

Judge Henry A. Grady Will Preside Over One Week Term

Greenville, Jan. 31.—A one-week civil term of Superior Court will be held the week of February 20. Judge H. A. Grady, of Clinton, who presided over the two week term of court completed last week, will preside.

Although the calendar had not been arranged, this will be done at a meeting of members of the local bar sometime in the near future.

Between forty and sixty cases of interest to the people of this part of the State are expected to be on the calendar.

Several actions were disposed of week before last, but many remain to be handled at this time, and the coming term is expected to be a very busy one.

Judge Grady, who sat here in the recent term for the first time in several years, will preside over the court here for five months. He did everything in his power to speed up action at the recent term, and many cases which had been hanging fire for sometime were disposed of.

Fast Winding Up Finance Hearing

Joint Finance Committee Is About Through With All Its Public Hearings

Raleigh, Feb. 1.—With only another week remaining to complete its job of framing a new revenue bill, the joint finance committee is about through with all its public hearings. Yesterday it heard representatives of Baden add their voice to that of public utility companies in protesting a one mill per kilowatt hour on electricity.

The Carolina Aluminum Company pointed out that of its plants in three states—New York, Tennessee, and North Carolina—the plants in North Carolina paid the highest tax. The North Carolina tax, the committee was told was 13.3 percent higher than the taxes paid in Tennessee and New York.

Imposition of the kilowatt hour tax, it was contended, would virtually prohibit the competition of North Carolina-made aluminum with that produced in this and foreign countries. Officials of the Carolina Aluminum Company, which is a subsidiary of the American Aluminum Company, informed the committee that other hydro-electric projects in North Carolina were being planned which would increase the state's revenue.

The House Finance Committee yesterday deferred action on the Thompson bill putting filling stations under the chain store tax, and indications are that it will not be taken up until the joint committee begins framing the new revenue bill.

Seek Relief for Farmers

State Governments Attempt to Halt Mortgage Foreclosures

Efforts of friendly State governments and successful demonstrations to prevent mortgages foreclosures were hailed with joy today by farm-ers in widely scattered sections in their flight to save their homes and lands.

In the South, the Arkansas Legislature prevented foreclosure measures by passing a moratorium suspending the jurisdiction of circuit and chancery courts.

The situation has been recognized by legislators in Alabama and Georgia and sympathy for the farmers has come from the governors of Virginia, North Carolina, South Carolina, Georgia, Alabama and Mississippi.

In Georgia the moratorium on all farm mortgages was declared by fifteen insurance companies operating in that State.

From other States come reports of mortgage sales that cannot succeed.

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